Creating a Checking/Savings Account from the Structured Income Planning Page

08/10/2026 12:15 pm EDT

From the Structured Income Planning page, you have the ability to add various types of accounts to your structured income plan. Below is a hypothetical example demonstrating how to add a High-Yield Savings Account (HYSA) from the Structured Income Plan landing page.

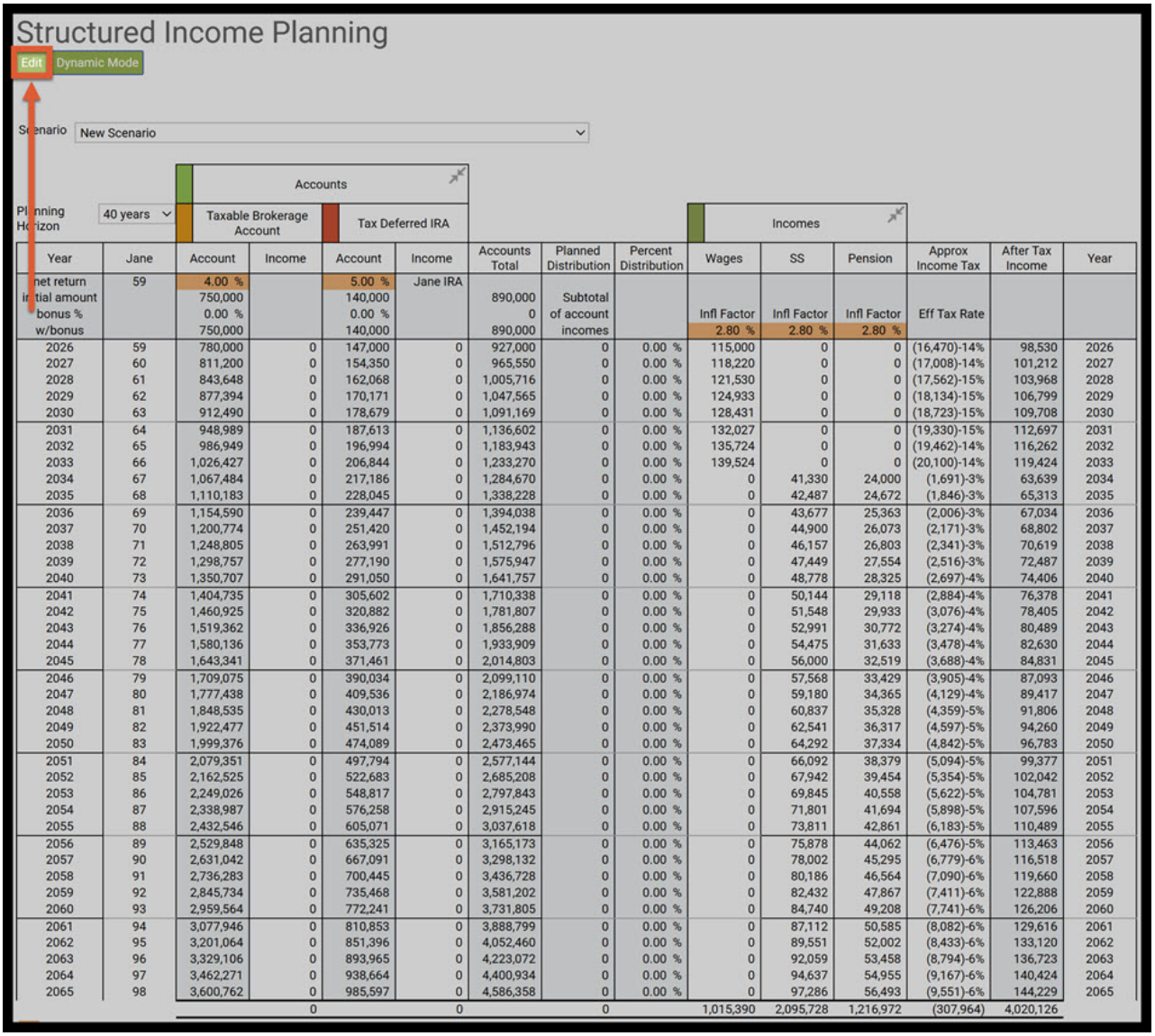
Assets:

- High-Yield Savings Accounts (HYSA): $40,000, Tax Growth Only, growing at 3.5%

SIPS Advanced offers five Tax Calculation Options for Accounts:

	Tax Calculation Options	Examples	Description
1	Taxable Income Distributions	Traditional IRA, Traditional 401(k)	Account growth is not taxable, withdrawals are taxed as ordinary income, contributions are tax deductible.
2	Do Not Tax (ROTH)	ROTH 401(k), ROTH 403(b), ROTH 457(b)	Account growth is not taxable, withdrawals are not taxable, contributions are not taxable.
3	Tax Growth Only (NQ Interest)	High Yield SavingsAccount (HYSA), Money Market Account (MMA), Certificate of Deposit (CD)	Account growth is taxable each year as ordinary income, withdrawals are not taxable, contributions are not taxable.
4	NQ Annuity Distributions	Annuities	Account growth with no distributions is not taxable. Once distributions begin the contributed capital will be distributed first as not taxable. After all contributed capital is distributed then distributions are taxed as ordinary income.
5	NQ Investments-Dividends and Capital Gains	Individual/Joint Taxable Brokerage Accounts, Trust or Estate Accounts (Revocable or Irrevocable Trust or an Estate)	Account growth is taxable as dividends and realized capital gains. Withdrawals are not taxable but may trigger realized capital gains in the account that are taxable. Contributions are not taxable.

Step 1: Edit: Click on the green Edit button underneath the Structured Income Planning subheading.



Structured Income Planning

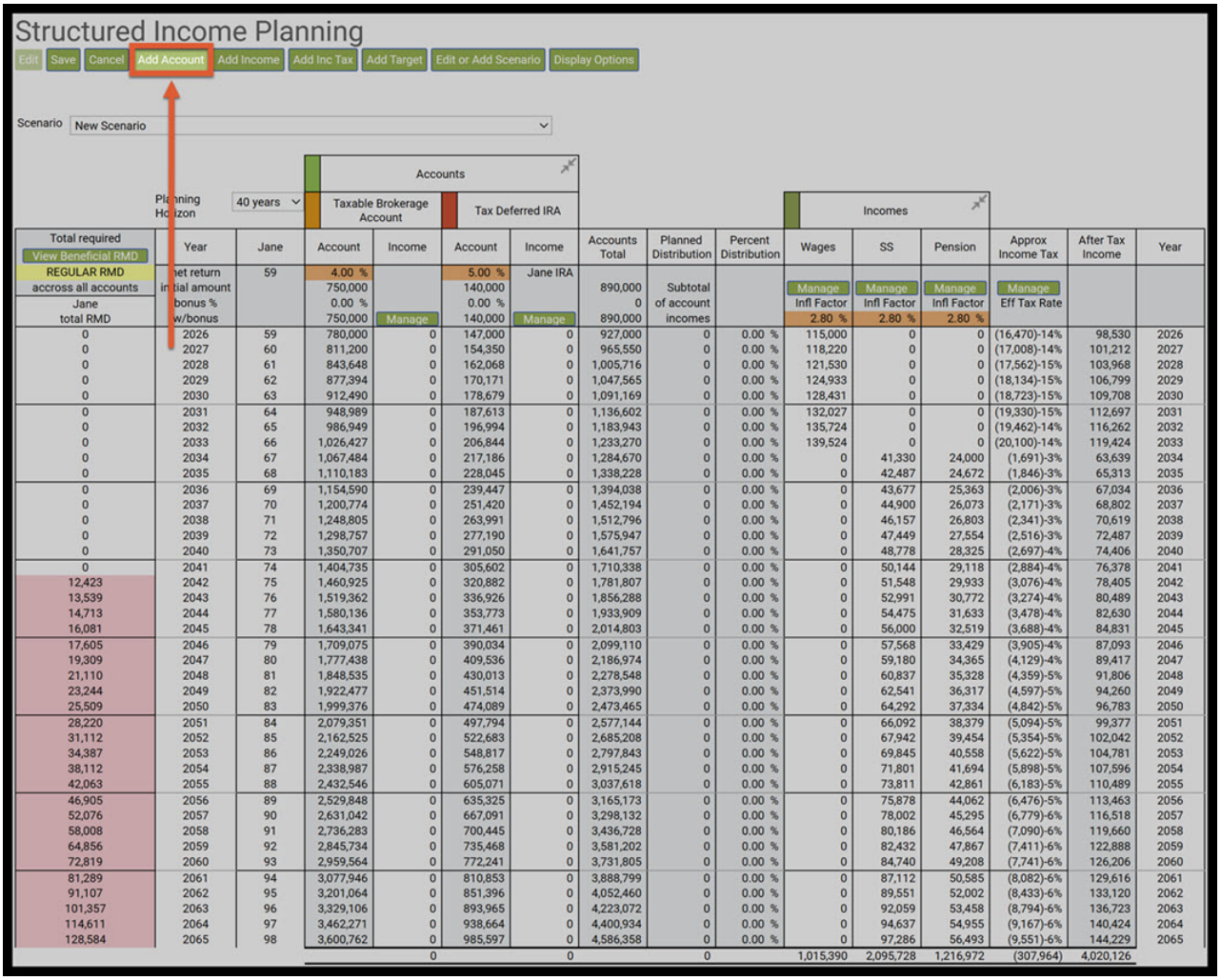
Edit | Dynamic Mode

Scenario: New Scenario

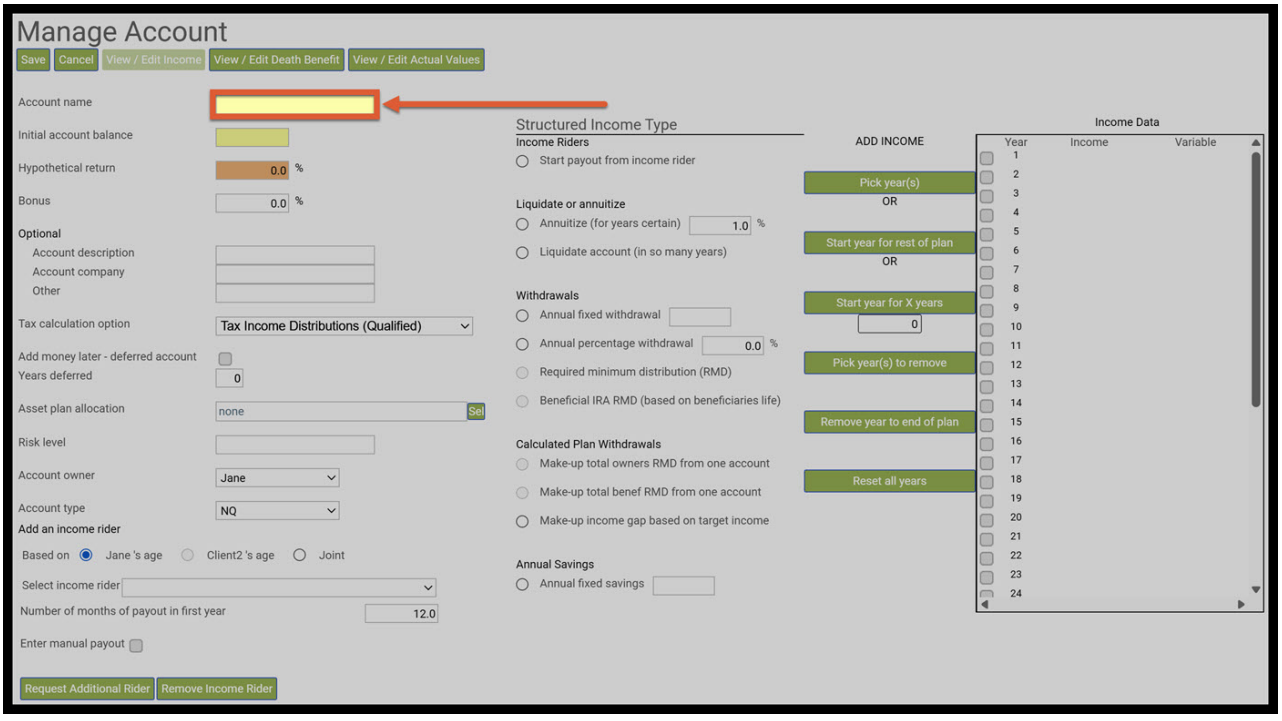
Planning Horizon: 40 years

		Accounts							Incomes				
		Taxable Brokerage Account		Tax Deferred IRA									
Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Pension	Approx Income Tax	After Tax Income	Year
net return	59	4.00 %		5.00 %	Jane IRA									
initial amount		750,000		140,000		890,000	Subtotal							
bonus %		0.00 %		0.00 %		0	of account		Infl Factor	Infl Factor	Infl Factor	Eff Tax Rate		
w/bonus		750,000		140,000		890,000	incomes		2.80 %	2.80 %	2.80 %			
2026	59	780,000	0	147,000	0	927,000	0	0.00 %	115,000	0	0	(16,470)-14%	98,530	2026
2027	60	811,200	0	154,350	0	965,550	0	0.00 %	118,220	0	0	(17,008)-14%	101,212	2027
2028	61	843,648	0	162,068	0	1,005,716	0	0.00 %	121,530	0	0	(17,562)-15%	103,968	2028
2029	62	877,394	0	170,171	0	1,047,565	0	0.00 %	124,933	0	0	(18,134)-15%	106,799	2029
2030	63	912,490	0	178,679	0	1,091,169	0	0.00 %	128,431	0	0	(18,723)-15%	109,708	2030
2031	64	948,989	0	187,613	0	1,136,602	0	0.00 %	132,027	0	0	(19,330)-15%	112,697	2031
2032	65	986,949	0	196,994	0	1,183,943	0	0.00 %	135,724	0	0	(19,462)-14%	116,262	2032
2033	66	1,026,427	0	206,844	0	1,233,270	0	0.00 %	139,524	0	0	(20,100)-14%	119,424	2033
2034	67	1,067,484	0	217,186	0	1,284,670	0	0.00 %	0	41,330	24,000	(1,691)-3%	63,639	2034
2035	68	1,110,183	0	228,045	0	1,338,228	0	0.00 %	0	42,487	24,672	(1,846)-3%	65,313	2035
2036	69	1,154,590	0	239,447	0	1,394,038	0	0.00 %	0	43,677	25,363	(2,006)-3%	67,034	2036
2037	70	1,200,774	0	251,420	0	1,452,194	0	0.00 %	0	44,900	26,073	(2,171)-3%	68,802	2037
2038	71	1,248,805	0	263,991	0	1,512,796	0	0.00 %	0	46,157	26,803	(2,341)-3%	70,619	2038
2039	72	1,298,757	0	277,190	0	1,575,947	0	0.00 %	0	47,449	27,554	(2,516)-3%	72,487	2039
2040	73	1,350,707	0	291,050	0	1,641,757	0	0.00 %	0	48,778	28,325	(2,697)-4%	74,406	2040
2041	74	1,404,735	0	305,602	0	1,710,338	0	0.00 %	0	50,144	29,118	(2,884)-4%	76,378	2041
2042	75	1,460,925	0	320,882	0	1,781,807	0	0.00 %	0	51,548	29,933	(3,076)-4%	78,405	2042
2043	76	1,519,362	0	336,926	0	1,856,288	0	0.00 %	0	52,991	30,772	(3,274)-4%	80,489	2043
2044	77	1,580,136	0	353,773	0	1,933,909	0	0.00 %	0	54,475	31,633	(3,478)-4%	82,630	2044
2045	78	1,643,341	0	371,461	0	2,014,803	0	0.00 %	0	56,000	32,519	(3,688)-4%	84,831	2045
2046	79	1,709,075	0	390,034	0	2,099,110	0	0.00 %	0	57,568	33,429	(3,905)-4%	87,093	2046
2047	80	1,777,438	0	409,536	0	2,186,974	0	0.00 %	0	59,180	34,365	(4,129)-4%	89,417	2047
2048	81	1,848,535	0	430,013	0	2,278,548	0	0.00 %	0	60,837	35,328	(4,359)-5%	91,806	2048
2049	82	1,922,477	0	451,514	0	2,373,990	0	0.00 %	0	62,541	36,317	(4,597)-5%	94,260	2049
2050	83	1,999,376	0	474,089	0	2,473,465	0	0.00 %	0	64,292	37,334	(4,842)-5%	96,783	2050
2051	84	2,079,351	0	497,794	0	2,577,144	0	0.00 %	0	66,092	38,379	(5,094)-5%	99,377	2051
2052	85	2,162,525	0	522,683	0	2,685,208	0	0.00 %	0	67,942	39,454	(5,354)-5%	102,042	2052
2053	86	2,249,026	0	548,817	0	2,797,843	0	0.00 %	0	69,845	40,558	(5,622)-5%	104,781	2053
2054	87	2,338,987	0	576,258	0	2,915,245	0	0.00 %	0	71,801	41,694	(5,898)-5%	107,596	2054
2055	88	2,432,546	0	605,071	0	3,037,618	0	0.00 %	0	73,811	42,861	(6,183)-5%	110,489	2055
2056	89	2,529,848	0	635,325	0	3,165,173	0	0.00 %	0	75,878	44,062	(6,476)-5%	113,463	2056
2057	90	2,631,042	0	667,091	0	3,298,132	0	0.00 %	0	78,002	45,295	(6,779)-6%	116,518	2057
2058	91	2,736,283	0	700,445	0	3,436,728	0	0.00 %	0	80,186	46,564	(7,090)-6%	119,660	2058
2059	92	2,845,734	0	735,468	0	3,581,202	0	0.00 %	0	82,432	47,867	(7,411)-6%	122,888	2059
2060	93	2,959,564	0	772,241	0	3,731,805	0	0.00 %	0	84,740	49,208	(7,741)-6%	126,206	2060
2061	94	3,077,946	0	810,853	0	3,888,799	0	0.00 %	0	87,112	50,585	(8,082)-6%	129,616	2061
2062	95	3,201,064	0	851,396	0	4,052,460	0	0.00 %	0	89,551	52,002	(8,433)-6%	133,120	2062
2063	96	3,329,106	0	893,965	0	4,223,072	0	0.00 %	0	92,059	53,458	(8,794)-6%	136,723	2063
2064	97	3,462,271	0	938,664	0	4,400,934	0	0.00 %	0	94,637	54,955	(9,167)-6%	140,424	2064
2065	98	3,600,762	0	985,597	0	4,586,358	0	0.00 %	0	97,286	56,493	(9,551)-6%	144,229	2065
			0		0		0		1,015,390	2,095,728	1,216,972	(307,964)	4,020,126	

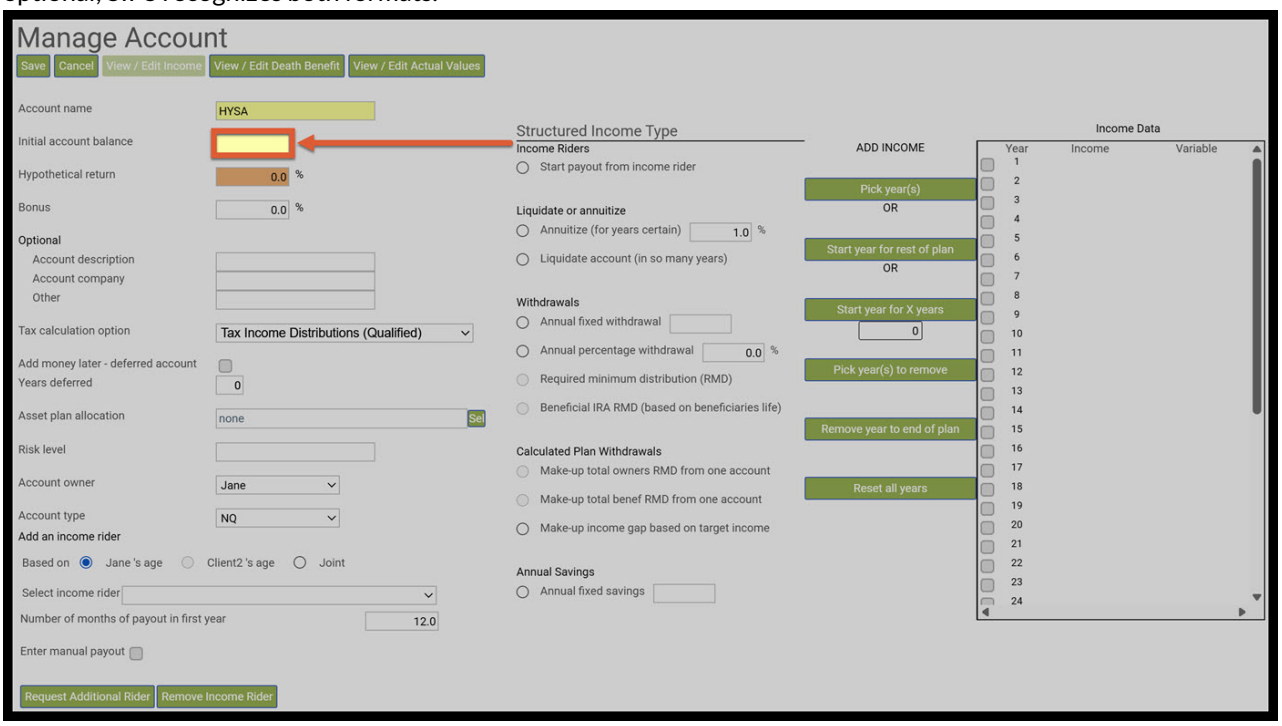
Step 2: Add Account: Click on the green Add Account underneath the Structured Income Planning subheading.



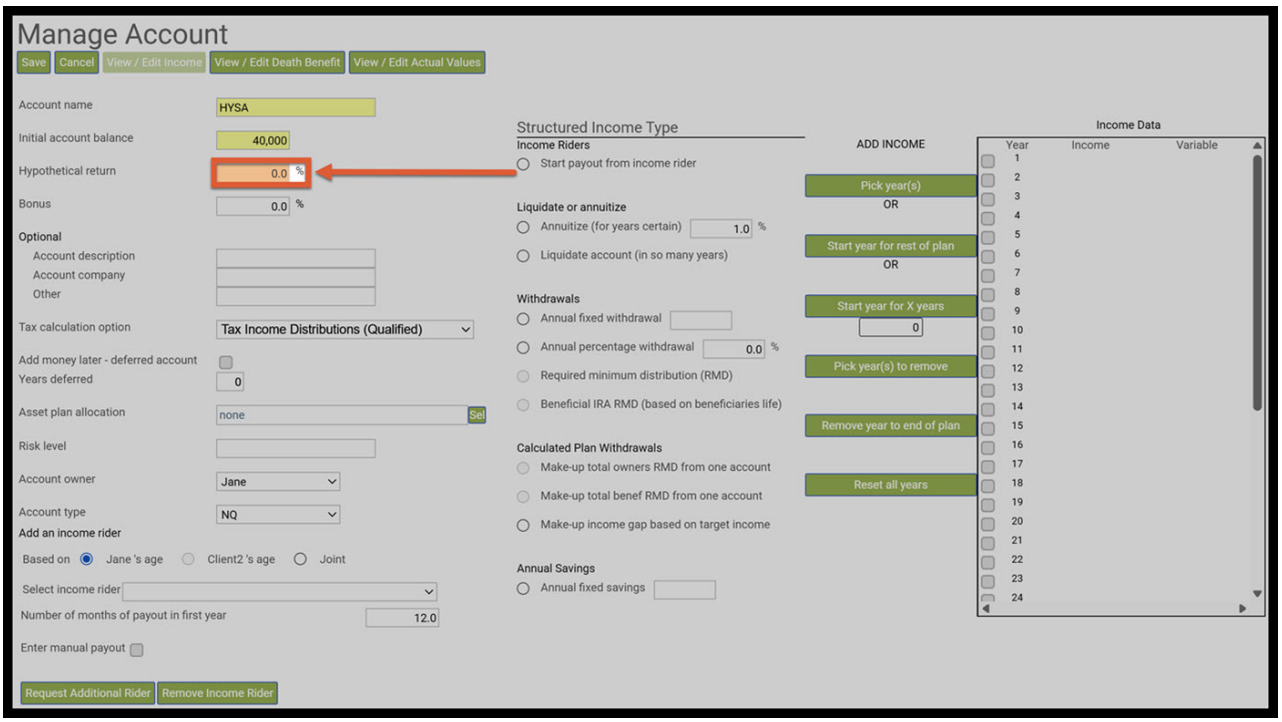
Step 3: Account Name: Enter the Account name. (HYSA)



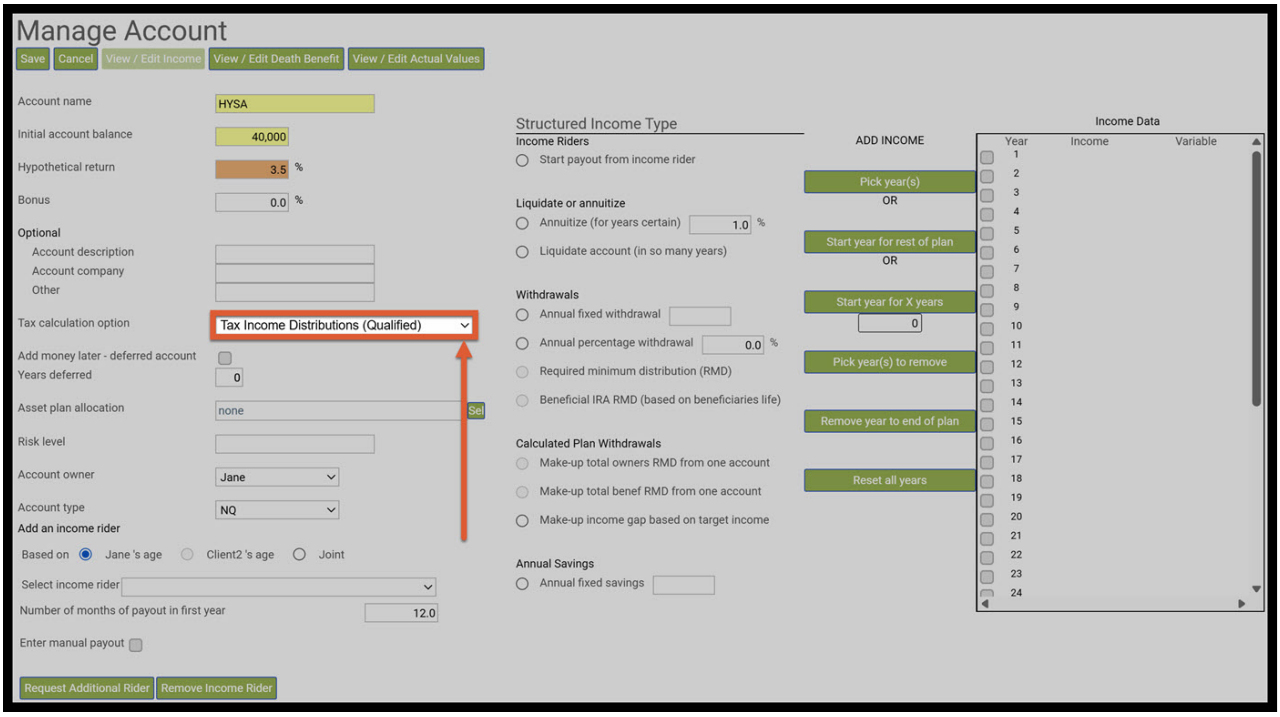
Step 4: Initial Account Balance: Enter the account balance. SIPS only recognizes whole numbers. Adding a comma is optional; SIPS recognizes both formats.



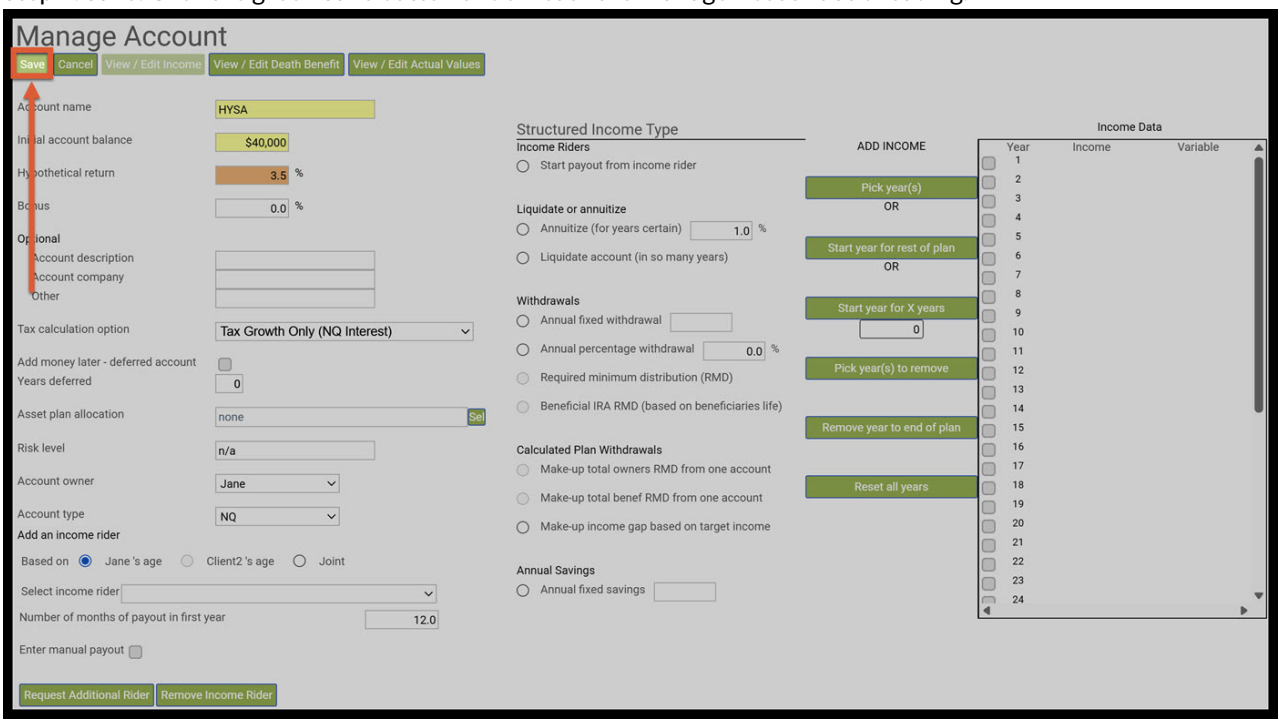
Step 5: Hypothetical Return: Enter the numeric hypothetical return. If there is no hypothetical return, this box can be left at the default amount of zero.



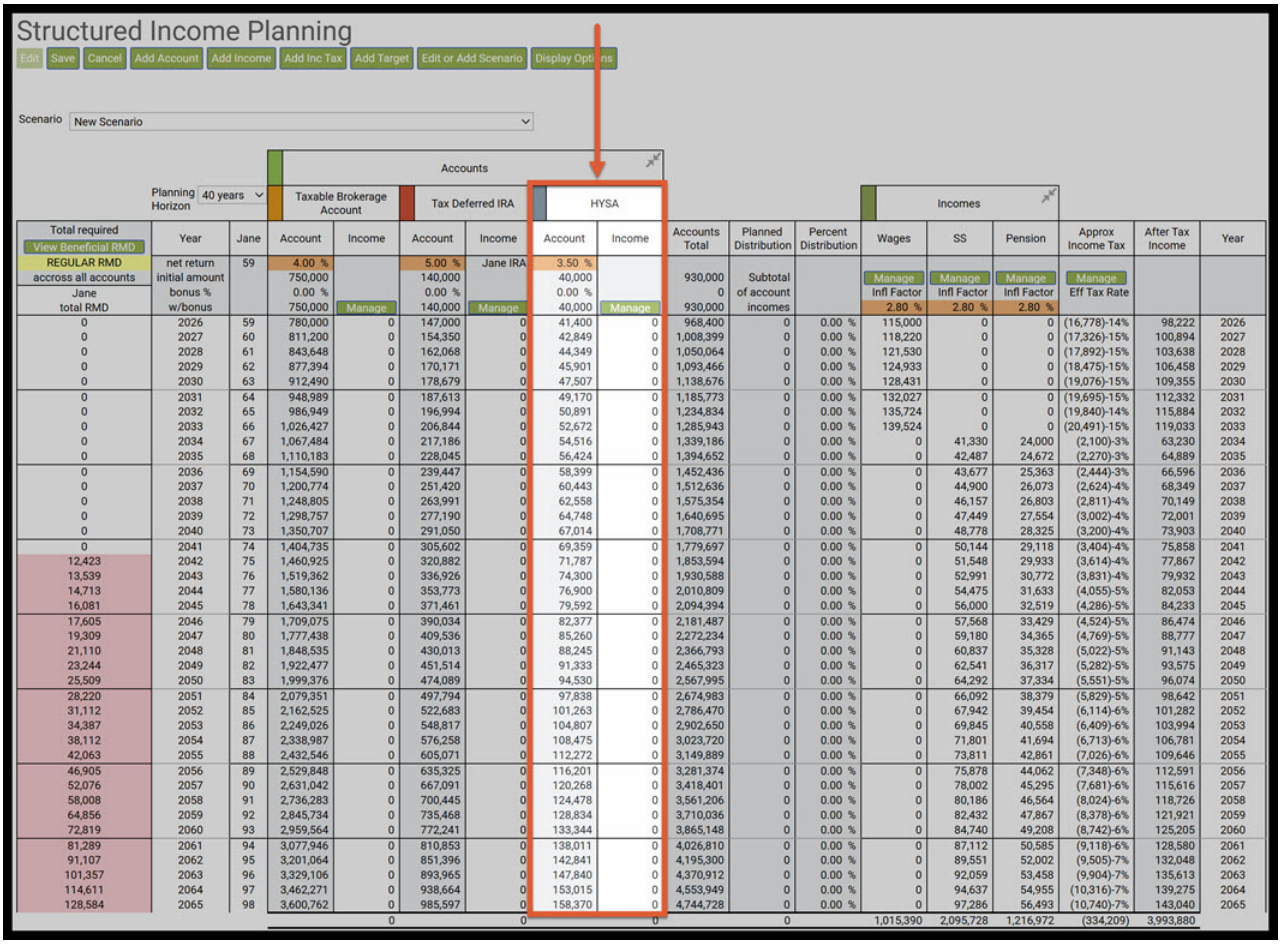
Step 6: Tax Calculation Option Dropdown Arrow: Select the dropdown arrow in the Tax Calculation textbox and choose Tax Growth Only (NQ Interest). Since this is a High-Yield Savings Account, the annual growth will be taxed as taxable interest.



Step 7: Save: Click the green Save button underneath the Manage Account Subheading.



Step 8: HYSA Column: The HYSA savings account will automatically be displayed on the Accounts side of the Structured Income Plan.



Total required (View Beneficial RMD)	Year	Jane	Taxable Brokerage Account: Account	Taxable Brokerage Account: Income	Tax Deferred IRA: Account	Tax Deferred IRA: Income	HYSA: Account	HYSA: Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Pension	Approx Income Tax	After Tax Income	Year
REGULAR RMD	net return	59	4.00 %		5.00 %	Jane IRA	3.50 %										
accross all accounts	initial amount		750,000		140,000		40,000		930,000	Subtotal		Manage	Manage	Manage	Manage		
Jane	bonus %		0.00 %		0.00 %		0.00 %		0	of account		Infl Factor	Infl Factor	Infl Factor	Eff Tax Rate		
total RMD	w/bonus		750,000	Manage	140,000	Manage	40,000	Manage	930,000	incomes		2.80 %	2.80 %	2.80 %			
0	2026	59	780,000	0	147,000	0	41,400	0	968,400	0	0.00 %	115,000	0	0	(16,778)-14%	98,222	2026
0	2027	60	811,200	0	154,350	0	42,849	0	1,008,399	0	0.00 %	118,220	0	0	(17,326)-15%	100,894	2027
0	2028	61	843,648	0	162,068	0	44,349	0	1,050,064	0	0.00 %	121,530	0	0	(17,892)-15%	103,638	2028
0	2029	62	877,394	0	170,171	0	45,901	0	1,093,466	0	0.00 %	124,933	0	0	(18,475)-15%	106,458	2029
0	2030	63	912,490	0	178,679	0	47,507	0	1,138,676	0	0.00 %	128,431	0	0	(19,076)-15%	109,355	2030
0	2031	64	948,989	0	187,613	0	49,170	0	1,185,773	0	0.00 %	132,027	0	0	(19,695)-15%	112,332	2031
0	2032	65	986,949	0	196,994	0	50,891	0	1,234,834	0	0.00 %	135,724	0	0	(19,840)-14%	115,884	2032
0	2033	66	1,026,427	0	206,844	0	52,672	0	1,285,943	0	0.00 %	139,524	0	0	(20,491)-15%	119,033	2033
0	2034	67	1,067,484	0	217,186	0	54,516	0	1,339,186	0	0.00 %	0	41,330	24,000	(2,100)-3%	63,230	2034
0	2035	68	1,110,183	0	228,045	0	56,424	0	1,394,652	0	0.00 %	0	42,487	24,672	(2,270)-3%	64,889	2035
0	2036	69	1,154,590	0	239,447	0	58,399	0	1,452,436	0	0.00 %	0	43,677	25,363	(2,444)-3%	66,596	2036
0	2037	70	1,200,774	0	251,420	0	60,443	0	1,512,636	0	0.00 %	0	44,900	26,073	(2,624)-4%	68,349	2037
0	2038	71	1,248,805	0	263,991	0	62,558	0	1,575,354	0	0.00 %	0	46,157	26,803	(2,811)-4%	70,149	2038
0	2039	72	1,298,757	0	277,190	0	64,748	0	1,640,695	0	0.00 %	0	47,449	27,554	(3,002)-4%	72,001	2039
0	2040	73	1,350,707	0	291,050	0	67,014	0	1,708,771	0	0.00 %	0	48,778	28,325	(3,200)-4%	73,903	2040
0	2041	74	1,404,735	0	305,602	0	69,359	0	1,779,697	0	0.00 %	0	50,144	29,118	(3,404)-4%	75,858	2041
12,423	2042	75	1,460,925	0	320,882	0	71,787	0	1,853,594	0	0.00 %	0	51,548	29,933	(3,614)-4%	77,867	2042
13,539	2043	76	1,519,362	0	336,926	0	74,300	0	1,930,588	0	0.00 %	0	52,991	30,772	(3,831)-4%	79,932	2043
14,713	2044	77	1,580,136	0	353,773	0	76,900	0	2,010,809	0	0.00 %	0	54,475	31,633	(4,055)-5%	82,053	2044
16,081	2045	78	1,643,341	0	371,461	0	79,592	0	2,094,394	0	0.00 %	0	56,000	32,519	(4,286)-5%	84,233	2045
17,605	2046	79	1,709,075	0	390,034	0	82,377	0	2,181,487	0	0.00 %	0	57,568	33,429	(4,524)-5%	86,474	2046
19,309	2047	80	1,777,438	0	409,536	0	85,260	0	2,272,234	0	0.00 %	0	59,180	34,365	(4,769)-5%	88,777	2047
21,110	2048	81	1,848,535	0	430,013	0	88,245	0	2,366,793	0	0.00 %	0	60,837	35,328	(5,022)-5%	91,143	2048
23,244	2049	82	1,922,477	0	451,514	0	91,333	0	2,465,323	0	0.00 %	0	62,541	36,317	(5,282)-5%	93,575	2049
25,509	2050	83	1,999,376	0	474,089	0	94,530	0	2,567,995	0	0.00 %	0	64,292	37,334	(5,551)-5%	96,074	2050
28,220	2051	84	2,079,351	0	497,794	0	97,838	0	2,674,983	0	0.00 %	0	66,092	38,379	(5,829)-5%	98,642	2051
31,112	2052	85	2,162,525	0	522,683	0	101,263	0	2,786,470	0	0.00 %	0	67,942	39,454	(6,114)-6%	101,282	2052
34,387	2053	86	2,249,026	0	548,817	0	104,807	0	2,902,650	0	0.00 %	0	69,845	40,558	(6,409)-6%	103,994	2053
38,112	2054	87	2,338,987	0	576,258	0	108,475	0	3,023,720	0	0.00 %	0	71,801	41,694	(6,713)-6%	106,781	2054
42,063	2055	88	2,432,546	0	605,071	0	112,272	0	3,149,889	0	0.00 %	0	73,811	42,861	(7,026)-6%	109,646	2055
46,905	2056	89	2,529,848	0	635,325	0	116,201	0	3,281,374	0	0.00 %	0	75,878	44,062	(7,348)-6%	112,591	2056
52,076	2057	90	2,631,042	0	667,091	0	120,268	0	3,418,401	0	0.00 %	0	78,002	45,295	(7,681)-6%	115,616	2057
58,008	2058	91	2,736,283	0	700,445	0	124,478	0	3,561,206	0	0.00 %	0	80,186	46,564	(8,024)-6%	118,726	2058
64,856	2059	92	2,845,734	0	735,468	0	128,834	0	3,710,036	0	0.00 %	0	82,432	47,867	(8,378)-6%	121,921	2059
72,819	2060	93	2,959,564	0	772,241	0	133,344	0	3,865,148	0	0.00 %	0	84,740	49,208	(8,742)-6%	125,205	2060
81,289	2061	94	3,077,946	0	810,853	0	138,011	0	4,026,810	0	0.00 %	0	87,112	50,585	(9,118)-6%	128,580	2061
91,107	2062	95	3,201,064	0	851,396	0	142,841	0	4,195,300	0	0.00 %	0	89,551	52,002	(9,505)-7%	132,048	2062
101,357	2063	96	3,329,106	0	893,965	0	147,840	0	4,370,912	0	0.00 %	0	92,059	53,458	(9,904)-7%	135,613	2063
114,611	2064	97	3,462,271	0	938,664	0	153,015	0	4,553,949	0	0.00 %	0	94,637	54,955	(10,316)-7%	139,275	2064
128,584	2065	98	3,600,762	0	985,597	0	158,370	0	4,744,728	0	0.00 %	0	97,286	56,493	(10,740)-7%	143,040	2065
				0		0		0		0		1,015,390	2,095,728	1,216,972	(334,209)	3,993,880	

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com