

# Case Study #01: Single Household in 50's; Retiring at 67

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These case studies feature a realistic hypothetical client to demonstrate the power of **SIPS**. We will provide an in-depth analysis of structured income plans, focusing on cash flow management and tax strategy.

## Key Highlights:

- **Wealth Projection:** Asset levels across different life stages.
- **Retirement Targets:** Defining and meeting income goals.
- **Tax Analysis:** Projecting approximate tax rates.
- **Visual Insights:** Data-driven charts to illustrate core financial milestones.

## Key Sections in the Article:

- [Part One: Client Dashboard](#)
- [Part Two: Structured Income Plans](#)
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- [Part Three: Cash Flow and Tax Advisor](#)
  - [Current Year \(2026\)](#)
  - [Year 2042: Age 68 \(One Year After Retirement\)](#)
  - [Year 2044: Age 70 \(Withdrawing Only from the Brokerage Account, 0% Effective Tax Rate\)](#)
  - [Year 2050: Age 76 \(RMD Withdraws\)](#)
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Introduction: Meghan R. is a single, 52-year-old who has been working in the private school sector for her entire professional career. Recently, she obtained her license as a real estate agent and started working in this field alongside her full-time job. She enjoys both her jobs and plans to work both until she retires.

## Background:

- Name: Meghan R.
- Age: 52
- Marital Status: Single
- Occupation: Private School Administrator, Real Estate Agent

## Incomes (yearly):

- Private School Administrator \$125,000 (no pay increase; at the top of the pay cycle)
- Real Estate Agent \$25,000; projecting every year to go up by 5%

- SS (Social Security) at 67 (full retirement age): \$18,600, expected COLA increase 2.8% per year

Assets:

- Brokerage Account: \$350,000; Moderate Growth 3% net growth per year
- Traditional IRA: \$100,000; Moderately Aggressive 4% net growth per year
- 403(b): \$850,000; Aggressive 5% net growth per year

Part One: Client Dashboard

To learn more about the Client Dashboard see articles:

- [Client Information](#)
- [Incomes](#)
- [Assets](#)
- [Goals And Objectives](#)

Step 1: Client Information: All background information is displayed on the Client Information page.

Step 2: Incomes: Primary income and Social Security details are displayed on the Incomes page.

Step 3: Assets: All asset details are displayed on the Assets page.

**Assets** CLIENT INFORMATION | INCOMES | ASSETS | GOALS AND OBJECTIVES | RECOMMENDATIONS | ADVISOR NOTES | DISCLOSURE

Edit Create Planning Scenario

Current Monetary Assets

Title	Owner	Tax Qualification	Risk Level	Allocation	Return	Balance
Brokerage Account	Meghan	NQ	Mod	Moderate	3.0	\$350,000
Traditional IRA	Meghan	IRA	Mod Aggr	Moderately Aggressive	4.0	\$100,000
403(b)	Meghan	403b	Aggr	Aggressive	5.0	\$850,000

Property List (homes, rentals, land)

Other Assets & Liabilities (boats,RV,collectibles)

## Part Two: Structured Income Plans:

To learn more about Structured Income Plans see articles:

- [Understanding a Structured Income Plan that has a Target Income and an After-Tax Target Columns](#)
- [Tax Calculation Option: Adding Assets into a Structured Income Plan](#)
- [Tax Calculation Option: Adding Income and Expenses into a Structured Income Plan](#)

Structured Income Plans:

- [Retiring at 70](#)
- [Retiring at 67](#)
- [Retiring at 62](#)

Retiring at 70: Below is the structured income plan for the client to retire at age 70. This plan has implemented all the goals that are mentioned below. We will highlight each column and its meaning starting on the left-hand side.

Goals and Objectives:

- **Target Income:** The first year will start at \$75,000 with an inflation factor of 2%. When in retirement, the target income will continue to grow at 2%.
- **403(b):** Contribute 5% to receive the employer match (\$6,250 employee and \$6,250 employer) until the age of 70. In retirement years, withdrawal amounts to meet the RMD.
- **Traditional IRA:** Contribute \$8,000 until the age of 70 and starting in retirement years withdrawal amounts to reach the target income for the remainder of the plan.
- **Brokerage Account:** Contribute the yearly excess amount from the target income until the age 70 and when retirement starts withdrawing to meet the target income. When there are excess amounts in retirement years, reinvest it back into the Brokerage Account.

Expenses:

- **Gifting to Child:** While working \$12,000 per year, in retirement \$24,000 for the remainder of her lifespan
- **Travel:** While working \$10,000 with an inflation rate of 2.8%, at age 70 starts at \$20,000 with an inflation rate of 2.8% until age 80.

Step 1: Numbers at age 70: Note the numbers at age 70 in the year 2044.

# Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Retiring at 70

Planning Horizon		Accounts								Incomes										Expenses													
40 years		Brokerage Account				Traditional IRA				403(b)				Megan		Employer Match		Real Estate Agent		Megan SS		Gifting		Travel		Approx Income Tax		After Tax Income		After Tax Target		Income Gap	
Total required	Year	Megan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Megan Wages	Employer Match	Real Estate Agent	Megan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year											
REGULAR RMD	net return	52	3.00%	4.00%	Megan IRA	5.00%	Megan IRA	5.00%	1,300,000	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
across all accounts	initial amount		350,000	100,000	850,000	1,300,000																											
Megan	w/bonus		350,000	100,000	850,000	1,300,000																											
0	2026	52	374,557 (14,057)	112,000 (8,000)	905,000 (12,500)	1,391,557 (34,557)					-2.66%	125,000	6,250	25,000	0	0	0	(12,000)	(11,800)	(24,693)	75,000	75,000	0	2026									
0	2027	53	398,998 (24,441)	124,480 (8,000)	962,750 (12,500)	1,486,228 (37,704)					-2.42%	125,000	6,250	26,250	0	0	0	(12,000)	(10,280)	(25,016)	76,500	76,500	0	2027									
0	2028	54	423,334 (24,364)	137,459 (8,000)	1,023,387 (12,500)	1,584,181 (32,867)					-2.21%	125,000	6,250	27,562	0	0	0	(12,000)	(10,568)	(25,348)	78,000	78,000	0	2028									
0	2029	55	447,581 (23,253)	150,958 (8,000)	1,087,057 (12,500)	1,685,595 (32,946)					-2.02%	125,000	6,250	28,941	0	0	0	(12,000)	(10,864)	(25,690)	79,500	79,500	0	2029									
0	2030	56	471,749 (23,162)	164,996 (8,000)	1,153,999 (12,500)	1,799,654 (31,241)					-1.85%	125,000	6,250	30,388	0	0	0	(12,000)	(11,168)	(26,046)	81,182	81,182	0	2030									
0	2031	57	495,856 (23,107)	179,596 (8,000)	1,224,105 (12,500)	1,899,556 (30,454)					-1.70%	125,000	6,250	31,907	0	0	0	(12,000)	(11,481)	(26,416)	82,806	82,806	0	2031									
0	2032	58	519,915 (23,061)	194,779 (8,000)	1,297,810 (12,500)	2,012,504 (29,683)					-1.56%	125,000	6,250	33,502	0	0	0	(12,000)	(11,802)	(26,805)	84,462	84,462	0	2032									
0	2033	59	543,920 (23,015)	210,571 (8,000)	1,375,200 (12,500)	2,129,691 (28,908)					-1.44%	125,000	6,250	35,177	0	0	0	(12,000)	(12,133)	(27,236)	86,151	86,151	0	2033									
0	2034	60	567,888 (22,969)	226,993 (8,000)	1,456,460 (12,500)	2,251,342 (28,151)					-1.32%	125,000	6,250	36,936	0	0	0	(12,000)	(12,472)	(27,689)	87,874	87,874	0	2034									
0	2035	61	591,842 (22,923)	244,073 (8,000)	1,541,783 (12,500)	2,377,698 (27,417)					-1.22%	125,000	6,250	38,783	0	0	0	(12,000)	(12,821)	(28,163)	89,632	89,632	0	2035									
0	2036	62	615,804 (22,877)	261,836 (8,000)	1,631,372 (12,500)	2,509,012 (26,707)					-1.12%	125,000	6,250	40,722	0	0	0	(12,000)	(13,180)	(28,660)	91,425	91,425	0	2036									
0	2037	63	639,802 (22,831)	280,310 (8,000)	1,725,441 (12,500)	2,645,552 (26,024)					-1.04%	125,000	6,250	42,758	0	0	0	(12,000)	(13,550)	(29,182)	93,233	93,233	0	2037									
0	2038	64	663,856 (22,785)	299,522 (8,000)	1,824,213 (12,500)	2,787,600 (25,369)					-0.96%	125,000	6,250	44,896	0	0	0	(12,000)	(13,929)	(29,730)	95,118	95,118	0	2038									
0	2039	65	688,575 (22,739)	319,503 (8,000)	1,927,923 (12,500)	2,936,002 (24,710)					-0.91%	125,000	6,250	47,141	0	0	0	(12,000)	(14,319)	(29,788)	97,020	97,020	0	2039									
0	2040	66	713,442 (22,693)	340,283 (8,000)	2,036,820 (12,500)	3,090,544 (24,071)					-0.84%	125,000	6,250	49,498	0	0	0	(12,000)	(14,720)	(30,388)	98,961	98,961	0	2040									
0	2041	67	738,505 (22,647)	361,894 (8,000)	2,151,160 (12,500)	3,251,560 (23,460)					-0.78%	125,000	6,250	51,973	0	0	0	(12,000)	(15,132)	(30,991)	100,940	100,940	0	2041									
0	2042	68	763,812 (22,601)	384,370 (8,000)	2,271,218 (12,500)	3,419,400 (23,651)					-0.73%	125,000	6,250	54,572	0	0	0	(12,000)	(15,556)	(31,656)	102,959	102,959	0	2042									
0	2043	69	789,410 (22,555)	407,745 (8,000)	2,397,279 (12,500)	3,594,434 (23,184)					-0.68%	125,000	6,250	57,300	0	0	0	(12,000)	(15,991)	(32,377)	105,018	105,018	0	2043									
0	2044	70	815,392 (22,509)	432,000 (8,000)	2,528,500 (12,500)	3,786,292 (22,662)					-0.64%	125,000	6,250	60,167	0	0	0	(12,000)	(16,438)	(33,144)	107,118	107,118	0	2044									
0	2045	71	841,765 (22,463)	457,250 (8,000)	2,664,000 (12,500)	3,986,250 (22,145)					-0.60%	125,000	6,250	63,183	0	0	0	(12,000)	(16,898)	(33,966)	109,269	109,269	0	2045									
0	2046	72	868,527 (22,417)	483,500 (8,000)	2,804,250 (12,500)	4,194,750 (21,628)					-0.56%	125,000	6,250	66,357	0	0	0	(12,000)	(17,371)	(34,840)	111,446	111,446	0	2046									
0	2047	73	895,680 (22,371)	510,750 (8,000)	2,948,500 (12,500)	4,412,750 (21,111)					-0.52%	125,000	6,250	69,699	0	0	0	(12,000)	(17,858)	(35,763)	113,675	113,675	0	2047									
0	2048	74	923,225 (22,325)	539,000 (8,000)	3,097,000 (12,500)	4,650,225 (20,646)					-0.48%	125,000	6,250	73,219	0	0	0	(12,000)	(18,359)	(36,726)	115,948	115,948	0	2048									
0	2049	75	951,160 (22,279)	568,250 (8,000)	3,250,250 (12,500)	4,908,660 (20,191)					-0.44%	125,000	6,250	76,940	0	0	0	(12,000)	(18,874)	(37,829)	118,267	118,267	0	2049									
0	2050	76	979,485 (22,233)	598,500 (8,000)	3,408,750 (12,500)	5,188,735 (19,746)					-0.40%	125,000	6,250	80,873	0	0	0	(12,000)	(19,403)	(38,972)	120,633	120,633	0	2050									
142,222	2051	77	998,578 (22,187)	629,750 (8,000)	3,572,500 (12,500)	5,480,278 (19,311)					-0.36%	125,000	6,250	85,028	0	0	0	(12,000)	(19,946)	(40,156)	123,045	123,045	0	2051									
148,906	2052	78	998,578 (22,141)	661,000 (8,000)	3,741,250 (12,500)	5,784,778 (18,886)					-0.32%	125,000	6,250	89,405	0	0	0	(12,000)	(20,504)	(41,379)	125,506	125,506	0	2052									
155,886	2053	79	998,578 (22,095)	692,250 (8,000)	3,915,500 (12,500)	6,105,278 (18,461)					-0.28%	125,000	6,250	94,015	0	0	0	(12,000)	(21,077)	(42,642)	128,016	128,016	0	2053									
163,172	2054	80	998,578 (22,049)	723,500 (8,000)	4,095,250 (12,500)	6,441,778 (18,036)					-0.24%	125,000	6,250	98,858	0	0	0	(12,000)	(21,665)	(43,955)	130,577	130,577	0	2054									
169,893	2055	81	998,578 (22,003)	754,750 (8,000)	4,280,500 (12,500)	6,793,278 (17,611)					-0.20%	125,000	6,250	103,935	0	0	0	(12,000)	(22,268)	(45,308)	133,188	133,188	0	2055									
177,784	2056	82	998,578 (21,957)	786,000 (8,000)	4,471,250 (12,500)	7,160,778 (17,186)					-0.16%	125,000	6,250	109,248	0	0	0	(12,000)	(22,886)	(46,801)	135,822	135,822	0	2056									
184,958	2057	83	998,578 (21,911)	817,250 (8,000)	4,667,500 (12,500)	7,544,278 (16,761)					-0.12%	125,000	6,250	114,797	0	0	0	(12,000)	(23,519)	(48,434)	138,500	138,500	0	2057									
193,482	2058	84	998,578 (21,865)	848,500 (8,000)	4,868,750 (12,500)	7,944,778 (16,336)					-0.08%	125,000	6,250	120,582	0	0	0	(12,000)	(24,167)	(50,207)	141,340	141,340	0	2058									
201,993	2059	85	998,578 (21,819)	879,750 (8,000)	5,075,000 (12,500)	8,360,278 (15,911)					-0.04%	125,000	6,250	126,603	0	0	0	(12,000)	(24,830)	(52,120)	144,167	144,167	0	2059									
208,889	2060	86	998,578 (21,773)	911,000 (8,000)	5,287,250 (12,500)	8,791,778 (15,486)					0.00%	125,000	6,250	132,860	0	0	0	(12,000)	(25,508)	(54,173)	147,051	147,051	0	2060									
216,858	2061	87	998,578 (21,727)	942,250 (8,000)	5,504,500 (12,500)	9,238,278 (15,061)					0.04%	125,000	6,250	139,353	0	0	0	(12,000)	(26,211)	(56,366)	149,992	149,992	0	2061									
223,336	2062	88	998,578 (21,681)	973,500 (8,000)	5,727,750 (12,500)	9,700,778 (14,636)					0.08%	125,000	6,250	146,082	0	0	0	(12,000)	(26,940)	(58,709)	152,991	152,991	0	2062									
231,546	2063	89	998,578 (21,635)	1,004,750 (8,000)	5,957,000 (12,500)	10,189,278 (14,211)					0.12%	125,000	6,250	153,047	0	0	0	(12,000)	(27,695)	(61,202)	156,031	156,031	0	2063									
237,888	2064	90	998,578 (21,589)	1,036,000 (8,000)	6,192,250 (12,500)	10,693,778 (13,786)					0.16%	125,000	6,250	160,258	0	0	0	(12,000)	(28,476)	(63,833)</													

Step 3: RMD Column: This column represents the amount that needs to be withdrawn from qualified accounts, which for this plan includes the Traditional IRA and the 403(b). The background color is white, which indicates the exact RMD amount has been withdrawn. If the background color is red, not enough is being withdrawn to satisfy the RMD in that year. If the background color is green, more than the RMD is being withdrawn from qualified accounts in that year.

Total required		Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
REGULAR RMD		net return	52	350,000	100,000	Meghan IRA	850,000	Meghan IRA	1,300,000	Subtotal	1,300,000	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	75,000	75,000	0	2026
across all accounts		bonus %	52	0.00 %	0.00 %																75,000	75,000	0	2027
Meghan total RMD		w/bonus	52	350,000	100,000	Meghan IRA	850,000	Meghan inc	1,300,000	incomes	1,300,000	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	75,000	75,000	0	2027

Step 4: Year: Each row represents one year in the plan.

Total required		Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
REGULAR RMD		net return	52	350,000	100,000	Meghan IRA	850,000	Meghan IRA	1,300,000	Subtotal	1,300,000	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	75,000	75,000	0	2026
across all accounts		bonus %	52	0.00 %	0.00 %																75,000	75,000	0	2027
Meghan total RMD		w/bonus	52	350,000	100,000	Meghan IRA	850,000	Meghan inc	1,300,000	incomes	1,300,000	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	75,000	75,000	0	2027

Step 5: Name & Age: This column displays the client's name and age.

Structured Income Planning

Scenario: Retiring at 70

Planning Horizon: 40 years

Total required		Accounts				Incomes				Expenses				Income Gap			
Year	Year	Account	Income	Account	Income	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
2026	52	350,000	100,000	850,000	1,300,000	0.00%	0.00%	0.00%	2.80%	0	0	0	75,000	75,000	0	2026	
2027	53	374,557	112,000	905,000	1,391,557	-2.66%	0.00%	0.00%	2.80%	0	0	0	76,500	76,500	0	2027	
2028	54	398,998	124,480	962,750	1,486,228	-2.22%	0.00%	0.00%	2.80%	0	0	0	78,000	78,000	0	2028	
2029	55	423,334	137,459	1,023,387	1,584,181	-2.21%	0.00%	0.00%	2.80%	0	0	0	79,500	79,500	0	2029	
2030	56	447,581	150,958	1,087,057	1,685,595	-2.02%	0.00%	0.00%	2.80%	0	0	0	81,000	81,000	0	2030	
2031	57	471,749	164,996	1,153,909	1,790,654	-1.85%	0.00%	0.00%	2.80%	0	0	0	82,500	82,500	0	2031	
2032	58	495,856	179,556	1,224,105	1,899,556	-1.70%	0.00%	0.00%	2.80%	0	0	0	84,000	84,000	0	2032	
2033	59	519,915	194,779	1,297,810	2,012,504	-1.56%	0.00%	0.00%	2.80%	0	0	0	85,500	85,500	0	2033	
2034	60	543,930	210,571	1,375,200	2,129,691	-1.44%	0.00%	0.00%	2.80%	0	0	0	87,000	87,000	0	2034	
2035	61	567,898	226,993	1,456,460	2,251,342	-1.32%	0.00%	0.00%	2.80%	0	0	0	88,500	88,500	0	2035	
2036	62	591,842	244,073	1,541,783	2,377,698	-1.22%	0.00%	0.00%	2.80%	0	0	0	90,000	90,000	0	2036	
2037	63	615,804	261,836	1,631,272	2,509,012	-1.14%	0.00%	0.00%	2.80%	0	0	0	91,500	91,500	0	2037	
2038	64	639,802	280,310	1,725,441	2,645,582	-1.04%	0.00%	0.00%	2.80%	0	0	0	93,000	93,000	0	2038	
2039	65	663,856	299,522	1,824,213	2,787,600	-0.96%	0.00%	0.00%	2.80%	0	0	0	94,500	94,500	0	2039	
2040	66	688,575	319,503	1,927,923	2,936,002	-0.91%	0.00%	0.00%	2.80%	0	0	0	96,000	96,000	0	2040	
2041	67	713,442	340,283	2,036,820	3,090,544	-0.84%	0.00%	0.00%	2.80%	0	0	0	97,500	97,500	0	2041	
2042	68	738,555	361,894	2,151,160	3,251,560	-0.78%	0.00%	0.00%	2.80%	0	0	0	99,000	99,000	0	2042	
2043	69	763,812	384,370	2,271,218	3,419,400	-0.73%	0.00%	0.00%	2.80%	0	0	0	100,500	100,500	0	2043	
2044	70	789,310	407,745	2,397,279	3,594,434	-0.68%	0.00%	0.00%	2.80%	0	0	0	102,000	102,000	0	2044	
2045	71	815,092	432,000	2,527,143	3,776,609	-0.64%	0.00%	0.00%	2.80%	0	0	0	103,500	103,500	0	2045	
2046	72	841,167	457,245	2,661,400	3,965,670	-0.60%	0.00%	0.00%	2.80%	0	0	0	105,000	105,000	0	2046	
2047	73	867,536	483,480	2,800,150	4,161,705	-0.57%	0.00%	0.00%	2.80%	0	0	0	106,500	106,500	0	2047	
2048	74	894,200	510,705	2,952,825	4,374,920	-0.54%	0.00%	0.00%	2.80%	0	0	0	108,000	108,000	0	2048	
2049	75	921,169	538,920	3,120,150	4,604,475	-0.51%	0.00%	0.00%	2.80%	0	0	0	109,500	109,500	0	2049	
2050	76	948,444	568,125	3,302,775	4,850,850	-0.48%	0.00%	0.00%	2.80%	0	0	0	111,000	111,000	0	2050	
142,222	2051	976,025	598,320	3,501,150	5,114,625	-0.45%	0.00%	0.00%	2.80%	0	0	0	112,500	112,500	0	2051	
148,906	2052	1,003,910	629,605	3,715,925	5,395,400	-0.42%	0.00%	0.00%	2.80%	0	0	0	114,000	114,000	0	2052	
155,886	2053	1,032,100	661,980	3,947,350	5,693,725	-0.39%	0.00%	0.00%	2.80%	0	0	0	115,500	115,500	0	2053	
163,172	2054	1,060,695	695,445	4,196,075	6,009,450	-0.36%	0.00%	0.00%	2.80%	0	0	0	117,000	117,000	0	2054	
169,893	2055	1,089,595	729,900	4,461,625	6,343,125	-0.33%	0.00%	0.00%	2.80%	0	0	0	118,500	118,500	0	2055	
177,784	2056	1,118,800	765,345	4,744,600	6,695,400	-0.30%	0.00%	0.00%	2.80%	0	0	0	120,000	120,000	0	2056	
184,958	2057	1,148,310	801,780	5,045,625	7,066,825	-0.27%	0.00%	0.00%	2.80%	0	0	0	121,500	121,500	0	2057	
193,482	2058	1,178,125	839,205	5,365,050	7,456,925	-0.24%	0.00%	0.00%	2.80%	0	0	0	123,000	123,000	0	2058	
201,093	2059	1,208,245	877,620	5,703,425	7,866,225	-0.21%	0.00%	0.00%	2.80%	0	0	0	124,500	124,500	0	2059	
208,889	2060	1,238,570	917,025	6,060,400	8,285,000	-0.18%	0.00%	0.00%	2.80%	0	0	0	126,000	126,000	0	2060	
216,858	2061	1,269,100	957,420	6,437,425	8,723,725	-0.15%	0.00%	0.00%	2.80%	0	0	0	127,500	127,500	0	2061	
223,336	2062	1,299,835	998,805	6,834,600	9,182,000	-0.12%	0.00%	0.00%	2.80%	0	0	0	129,000	129,000	0	2062	
231,546	2063	1,330,775	1,041,180	7,252,425	9,660,425	-0.09%	0.00%	0.00%	2.80%	0	0	0	130,500	130,500	0	2063	
237,888	2064	1,361,920	1,084,545	7,651,400	10,159,000	-0.06%	0.00%	0.00%	2.80%	0	0	0	132,000	132,000	0	2064	
244,073	2065	1,393,270	1,128,900	8,072,425	10,678,425	-0.03%	0.00%	0.00%	2.80%	0	0	0	133,500	133,500	0	2065	
		(106,890)	162,010	2,941,675	2,996,796		2,250,000	112,500	703,309	858,766	(744,000)	(483,503)	(1,163,720)	4,530,148	4,530,148	0	

Step 6: Brokerage Account & Income: The grayed-out section displays the growth rate (shaded in orange) and the initial account balance. The left column with the header "Account" displays the estimated account balance at the end of that year. The right column with the header "Income" represents any cashflow in or out of the account in that year. Since the header is "Income" a contribution would be negative and a withdrawal would be a positive number.

### Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Total required	Year	Meghan	Brokerage Account		Traditional IRA		403(b)		Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses					Year	
			Account	Income	Account	Income	Account	Income				Accounts Total	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax		After Tax Income
REGULAR RMD	net return	52	3.00 %	4.00 %	Meghan IRA	5.00 %	Meghan IRA	5.00 %	1,300,000	0	Subtotal of account	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
across all accounts			initial amount	bonus %	0.00 %	0.00 %	0.00 %	0.00 %	0	0	incomes	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
Meghan			350,000	100,000	850,000	1,300,000	1,300,000	1,300,000	0	0	incomes	0.00 %	0.00 %	5.00 %	2.80 %	0.00 %	2.80 %	0	0	0	0	target	Year
total RMD			w/onus	0	0	0	0	0	0	0	incomes	0.00 %	0.00 %	5.00 %	2.80 %	0.00 %	2.80 %	0	0	0	0	target	Year
0	2026	52	374,557 (14,057)	112,000 (8,000)	905,000 (12,500)	1,391,557 (34,557)	1,391,557 (34,557)	1,391,557 (34,557)	0	-2.66 %	125,000	6,250	25,000	0	(12,000)	(10,000)	(24,693)	17%	75,000	75,000	0	2026	
0	2027	53	398,998 (13,204)	124,480 (8,000)	962,750 (12,500)	1,486,228 (33,704)	1,486,228 (33,704)	1,486,228 (33,704)	0	-2.42 %	125,000	6,250	26,250	0	(12,000)	(10,200)	(25,016)	17%	76,500	76,500	0	2027	
0	2028	54	423,334 (12,367)	137,459 (8,000)	1,023,387 (12,500)	1,584,181 (32,867)	1,584,181 (32,867)	1,584,181 (32,867)	0	-2.21 %	125,000	6,250	27,562	0	(12,000)	(10,568)	(25,348)	17%	78,000	78,000	0	2028	
0	2029	55	447,581 (11,546)	150,958 (8,000)	1,087,057 (12,500)	1,685,595 (32,046)	1,685,595 (32,046)	1,685,595 (32,046)	0	-2.02 %	125,000	6,250	28,941	0	(12,000)	(10,864)	(25,690)	17%	79,500	79,500	0	2029	
0	2030	56	471,749 (10,741)	164,996 (8,000)	1,153,909 (12,500)	1,790,654 (31,241)	1,790,654 (31,241)	1,790,654 (31,241)	0	-1.85 %	125,000	6,250	30,388	0	(12,000)	(11,168)	(26,046)	17%	81,182	81,182	0	2030	
0	2031	57	495,856 (9,954)	179,596 (8,000)	1,224,105 (12,500)	1,899,556 (30,454)	1,899,556 (30,454)	1,899,556 (30,454)	0	-1.70 %	125,000	6,250	31,907	0	(12,000)	(11,481)	(26,416)	17%	82,806	82,806	0	2031	
0	2032	58	519,915 (9,183)	194,779 (8,000)	1,297,810 (12,500)	2,012,504 (29,683)	2,012,504 (29,683)	2,012,504 (29,683)	0	-1.56 %	125,000	6,250	33,502	0	(12,000)	(11,802)	(26,805)	17%	84,482	84,482	0	2032	
0	2033	59	543,920 (8,408)	210,571 (8,000)	1,375,200 (12,500)	2,129,691 (28,908)	2,129,691 (28,908)	2,129,691 (28,908)	0	-1.44 %	125,000	6,250	35,177	0	(12,000)	(12,133)	(27,206)	17%	86,151	86,151	0	2033	
0	2034	60	567,888 (7,651)	226,993 (8,000)	1,456,460 (12,500)	2,251,342 (28,151)	2,251,342 (28,151)	2,251,342 (28,151)	0	-1.32 %	125,000	6,250	36,936	0	(12,000)	(12,472)	(27,619)	17%	87,874	87,874	0	2034	
0	2035	61	591,842 (6,917)	244,073 (8,000)	1,541,783 (12,500)	2,377,698 (27,417)	2,377,698 (27,417)	2,377,698 (27,417)	0	-1.22 %	125,000	6,250	38,783	0	(12,000)	(12,821)	(28,047)	17%	89,632	89,632	0	2035	
0	2036	62	615,804 (6,207)	261,836 (8,000)	1,631,372 (12,500)	2,509,012 (26,707)	2,509,012 (26,707)	2,509,012 (26,707)	0	-1.12 %	125,000	6,250	40,722	0	(12,000)	(13,180)	(28,490)	17%	91,425	91,425	0	2036	
0	2037	63	639,802 (5,524)	280,310 (8,000)	1,725,441 (12,500)	2,645,552 (26,004)	2,645,552 (26,004)	2,645,552 (26,004)	0	-1.04 %	125,000	6,250	42,758	0	(12,000)	(13,550)	(28,958)	17%	93,253	93,253	0	2037	
0	2038	64	663,865 (4,869)	299,522 (8,000)	1,824,213 (12,500)	2,787,600 (25,349)	2,787,600 (25,349)	2,787,600 (25,349)	0	-0.96 %	125,000	6,250	44,896	0	(12,000)	(13,929)	(29,450)	17%	95,118	95,118	0	2038	
0	2039	65	688,075 (4,294)	319,503 (8,000)	1,927,923 (12,500)	2,936,002 (24,741)	2,936,002 (24,741)	2,936,002 (24,741)	0	-0.91 %	125,000	6,250	47,141	0	(12,000)	(14,319)	(29,967)	17%	97,020	97,020	0	2039	
0	2040	66	713,442 (4,210)	340,283 (8,000)	2,036,820 (12,500)	3,090,544 (24,710)	3,090,544 (24,710)	3,090,544 (24,710)	0	-0.84 %	125,000	6,250	49,498	0	(12,000)	(14,720)	(30,508)	17%	98,961	98,961	0	2040	
0	2041	67	738,905 (3,640)	361,894 (8,000)	2,151,160 (12,500)	3,251,560 (24,160)	3,251,560 (24,160)	3,251,560 (24,160)	0	-0.78 %	125,000	6,250	51,973	0	(12,000)	(15,132)	(30,991)	17%	100,940	100,940	0	2041	
0	2042	68	763,812 (3,151)	384,370 (8,000)	2,271,218 (12,500)	3,419,400 (23,651)	3,419,400 (23,651)	3,419,400 (23,651)	0	-0.73 %	125,000	6,250	54,572	0	(12,000)	(15,556)	(31,456)	17%	102,959	102,959	0	2042	
0	2043	69	789,410 (2,684)	407,745 (8,000)	2,397,279 (12,500)	3,594,434 (23,184)	3,594,434 (23,184)	3,594,434 (23,184)	0	-0.68 %	125,000	6,250	57,300	0	(12,000)	(15,991)	(32,357)	17%	105,018	105,018	0	2043	
0	2044	70	813,992 (2,224)	432,270 (8,000)	2,529,000 (12,500)	3,783,270 (22,730)	3,783,270 (22,730)	3,783,270 (22,730)	0	-0.64 %	125,000	6,250	60,168	0	(12,000)	(16,438)	(33,283)	17%	107,118	107,118	0	2044	
0	2045	71	837,485 (1,785)	457,955 (8,000)	2,664,000 (12,500)	3,984,440 (22,285)	3,984,440 (22,285)	3,984,440 (22,285)	0	-0.60 %	125,000	6,250	63,183	0	(12,000)	(16,898)	(34,235)	17%	109,261	109,261	0	2045	
0	2046	72	860,978 (1,362)	484,700 (8,000)	2,807,500 (12,500)	4,198,700 (21,840)	4,198,700 (21,840)	4,198,700 (21,840)	0	-0.56 %	125,000	6,250	66,354	0	(12,000)	(17,371)	(35,204)	17%	111,446	111,446	0	2046	
0	2047	73	884,471 (999)	512,603 (8,000)	2,959,000 (12,500)	4,427,000 (21,391)	4,427,000 (21,391)	4,427,000 (21,391)	0	-0.52 %	125,000	6,250	69,681	0	(12,000)	(17,868)	(36,198)	17%	113,676	113,676	0	2047	
0	2048	74	907,964 (82,507)	541,745 (8,000)	3,119,000 (12,500)	4,670,000 (20,936)	4,670,000 (20,936)	4,670,000 (20,936)	0	-0.48 %	125,000	6,250	73,174	0	(12,000)	(18,380)	(37,218)	17%	115,948	115,948	0	2048	
130,270	2049	75	931,457 (65,513)	572,020 (8,000)	3,286,500 (12,500)	4,928,500 (20,481)	4,928,500 (20,481)	4,928,500 (20,481)	0	-0.44 %	125,000	6,250	76,833	0	(12,000)	(18,916)	(38,272)	17%	118,267	118,267	0	2049	
136,420	2050	76	954,950 (23,493)	603,540 (8,000)	3,460,000 (12,500)	5,197,450 (20,026)	5,197,450 (20,026)	5,197,450 (20,026)	0	-0.40 %	125,000	6,250	80,568	0	(12,000)	(19,466)	(39,360)	17%	120,633	120,633	0	2050	
142,222	2051	77	978,443 (24,503)	635,300 (8,000)	3,640,500 (12,500)	5,477,200 (19,571)	5,477,200 (19,571)	5,477,200 (19,571)	0	-0.36 %	125,000	6,250	84,379	0	(12,000)	(20,039)	(40,473)	17%	123,045	123,045	0	2051	
148,906	2052	78	1,001,936 (25,503)	667,300 (8,000)	3,827,000 (12,500)	5,769,200 (19,116)	5,769,200 (19,116)	5,769,200 (19,116)	0	-0.32 %	125,000	6,250	88,256	0	(12,000)	(20,634)	(41,604)	17%	125,506	125,506	0	2052	
155,886	2053	79	1,025,429 (26,503)	699,540 (8,000)	4,019,500 (12,500)	6,072,500 (18,661)	6,072,500 (18,661)	6,072,500 (18,661)	0	-0.28 %	125,000	6,250	92,199	0	(12,000)	(21,251)	(42,759)	17%	128,016	128,016	0	2053	
163,172	2054	80	1,048,922 (27,503)	732,020 (8,000)	4,217,000 (12,500)	6,386,920 (18,206)	6,386,920 (18,206)	6,386,920 (18,206)	0	-0.24 %	125,000	6,250	96,209	0	(12,000)	(21,882)	(43,888)	17%	130,577	130,577	0	2054	
169,893	2055	81	1,072,415 (28,503)	764,740 (8,000)	4,420,500 (12,500)	6,702,200 (17,751)	6,702,200 (17,751)	6,702,200 (17,751)	0	-0.20 %	125,000	6,250	100,284	0	(12,000)	(22,528)	(45,042)	17%	133,188	133,188	0	2055	
177,784	2056	82	1,095,908 (29,503)	797,300 (8,000)	4,629,000 (12,500)	7,028,200 (17,296)	7,028,200 (17,296)	7,028,200 (17,296)	0	-0.16 %	125,000	6,250	104,424	0	(12,000)	(23,189)	(46,213)	17%	135,829	135,829	0	2056	
184,958	2057	83	1,119,401 (30,503)	830,700 (8,000)	4,843,500 (12,500)	7,364,700 (16,841)	7,364,700 (16,841)	7,364,700 (16,841)	0	-0.12 %	125,000	6,250	108,627	0	(12,000)	(23,864)	(47,400)	17%	138,500	138,500	0	2057	
192,482	2058	84	1,142,894 (31,503)	864,940 (8,000)	5,064,000 (12,500)	7,711,200 (16,386)	7,711,200 (16,386)	7,711,200 (16,386)	0	-0.08 %	125,000	6,250	112,893	0	(12,000)	(24,554)	(48,603)	17%	141,240	141,240	0	2058	
201,093	2059	85	1,166,387 (32,503)	900,420 (8,000)	5,290,500 (12,500)	8,068,700 (15,931)	8,068,700 (15,931)	8,068,700 (15,931)	0	-0.04 %	125,000	6,250	117,222	0	(12,000)	(25,258)	(49,822)	17%	144,079	144,079	0	2059	
208,889	2060	86	1,189,880 (33,503)	937,140 (8,000)	5,523,000 (12,500)	8,437,400 (15,476)	8,437,400 (15,476)	8,437,400 (15,476)	0	0.00 %	125,000	6,250	121,623	0	(12,000)	(25,976)	(51,056)	17%	146,926	146,926	0	2060	
216,858	2061	87	1,213,373 (34,503)	974,100 (8,000)	5,761,500 (12,500)	8,818,100 (15,021)	8,818,100 (15,021)	8,818,100 (15,021)	0	0.04 %	125,000	6,250	126,095	0	(12,000)	(26,708)	(52,305)	1					

Step 8: 403(b) Account & Income: This follows the same pattern as the Brokerage Account with "Account" and "Income" columns.

**Structured Income Planning**

Scenario: Retiring at 70

Planning Horizon: 40 years

Total required	Year	Meghan	Accounts						Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses				Year	
			Brokerage Account		Traditional IRA		403(b)					Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target		Income Gap
			Account	Income	Account	Income	Account	Income														
REGULAR RMD	net return	52	3.00	4.00	5.00	5.00	1,300,000	1,300,000	0.00	0.00	0.00	2.80	0.00	2.80	2.00	target	0	2026				
across all accounts	bonus %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	2027				
Meghan	w/bonus	350,000	100,000	100,000	850,000	1,300,000	1,300,000	0.00	0.00	0.00	2.80	0.00	2.80	2.00	target	0	2028					

Step 9: Accounts Total: The sum of all the assets displayed by year.

**Structured Income Planning**

Scenario: Retiring at 70

Planning Horizon: 40 years

Total required	Year	Meghan	Accounts						Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses				Year	
			Brokerage Account		Traditional IRA		403(b)					Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target		Income Gap
			Account	Income	Account	Income	Account	Income														
REGULAR RMD	net return	52	3.00	4.00	5.00	5.00	1,300,000	1,300,000	0.00	0.00	0.00	2.80	0.00	2.80	2.00	target	0	2026				
across all accounts	bonus %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	2027				
Meghan	w/bonus	350,000	100,000	100,000	850,000	1,300,000	1,300,000	0.00	0.00	0.00	2.80	0.00	2.80	2.00	target	0	2028					



Step 12: Wages: This column is part of the income section and represents the client's yearly wage. The orange section displays the annual growth rate for the yearly wage increase. The starting wage amount corresponds to the value entered on the income page. Similarly, the annual growth rate is initially populated based upon the percentage specified on the income page in the client dashboard.

**Structured Income Planning**

Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Year	Meghan	Accounts		Accounts		Accounts		Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses			Year						
		Account	Income	Account	Income	Account	Income				Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income		After Tax Target	Income Gap				
2025	52	374,557 (14,057)	112,000 (8,000)	955,000 (12,500)	1,391,557 (34,557)	1,300,000 (12,500)	1,391,557 (34,557)	1,300,000	Subtotal of account	2.66 %	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year				
2025	52	374,557	112,000	955,000	1,391,557	1,300,000	1,391,557	1,300,000	Subtotal of account	2.66 %	125,000	6,250	25,000	0	0	0	(12,000)	(10,000)	(24,663)	75,000	75,000	0	2025		
2027	53	398,998 (12,367)	124,480 (8,000)	962,750 (8,000)	1,486,228 (32,747)	1,300,000 (12,500)	1,486,228 (32,747)	1,300,000	Subtotal of account	-2.42 %	125,000	6,250	26,250	0	0	0	(12,000)	(10,280)	(25,016)	76,500	76,500	0	2027		
2028	54	423,384 (12,367)	137,459 (8,000)	1,023,387 (8,000)	1,584,181 (32,867)	1,300,000 (12,500)	1,584,181 (32,867)	1,300,000	Subtotal of account	-2.21 %	125,000	6,250	27,562	0	0	0	(12,000)	(10,568)	(25,348)	78,000	78,000	0	2028		
2029	55	447,581 (11,546)	150,958 (8,000)	1,087,057 (8,000)	1,685,595 (32,046)	1,300,000 (12,500)	1,685,595 (32,046)	1,300,000	Subtotal of account	-2.02 %	125,000	6,250	28,941	0	0	0	(12,000)	(10,864)	(25,690)	79,591	79,591	0	2029		
2030	56	471,749 (10,741)	164,996 (8,000)	1,153,909 (8,000)	1,790,654 (31,241)	1,300,000 (12,500)	1,790,654 (31,241)	1,300,000	Subtotal of account	-1.85 %	125,000	6,250	30,388	0	0	0	(12,000)	(11,168)	(26,046)	81,182	81,182	0	2030		
2031	57	495,856 (9,954)	179,556 (8,000)	1,224,105 (8,000)	1,899,556 (30,454)	1,300,000 (12,500)	1,899,556 (30,454)	1,300,000	Subtotal of account	-1.76 %	125,000	6,250	31,907	0	0	0	(12,000)	(11,481)	(26,416)	82,806	82,806	0	2031		
2032	58	519,915 (9,183)	194,779 (8,000)	1,297,810 (8,000)	2,012,504 (29,683)	1,300,000 (12,500)	2,012,504 (29,683)	1,300,000	Subtotal of account	-1.56 %	125,000	6,250	33,502	0	0	0	(12,000)	(11,802)	(26,805)	84,462	84,462	0	2032		
2033	59	543,920 (8,408)	210,571 (8,000)	1,375,200 (8,000)	2,129,691 (28,908)	1,300,000 (12,500)	2,129,691 (28,908)	1,300,000	Subtotal of account	-1.44 %	125,000	6,250	35,177	0	0	0	(12,000)	(12,133)	(27,206)	86,151	86,151	0	2033		
2034	60	567,898 (7,651)	226,993 (8,000)	1,456,460 (8,000)	2,251,342 (28,151)	1,300,000 (12,500)	2,251,342 (28,151)	1,300,000	Subtotal of account	-1.32 %	125,000	6,250	36,936	0	0	0	(12,000)	(12,472)	(27,609)	87,874	87,874	0	2034		
2035	61	591,842 (6,917)	244,073 (8,000)	1,541,783 (8,000)	2,377,698 (27,417)	1,300,000 (12,500)	2,377,698 (27,417)	1,300,000	Subtotal of account	-1.22 %	125,000	6,250	38,783	0	0	0	(12,000)	(12,821)	(28,033)	89,632	89,632	0	2035		
2036	62	615,804 (6,207)	261,836 (8,000)	1,631,372 (8,000)	2,509,012 (26,707)	1,300,000 (12,500)	2,509,012 (26,707)	1,300,000	Subtotal of account	-1.12 %	125,000	6,250	40,722	0	0	0	(12,000)	(13,180)	(28,460)	91,425	91,425	0	2036		
2037	63	639,802 (5,524)	280,310 (8,000)	1,725,441 (8,000)	2,645,552 (26,024)	1,300,000 (12,500)	2,645,552 (26,024)	1,300,000	Subtotal of account	-1.04 %	125,000	6,250	42,758	0	0	0	(12,000)	(13,550)	(28,912)	93,253	93,253	0	2037		
2038	64	663,855 (4,869)	299,522 (8,000)	1,824,213 (8,000)	2,787,600 (25,269)	1,300,000 (12,500)	2,787,600 (25,269)	1,300,000	Subtotal of account	-0.96 %	125,000	6,250	44,896	0	0	0	(12,000)	(13,929)	(29,370)	95,118	95,118	0	2038		
2039	65	688,575 (4,794)	319,503 (8,000)	1,927,923 (8,000)	2,936,002 (25,294)	1,300,000 (12,500)	2,936,002 (25,294)	1,300,000	Subtotal of account	-0.91 %	125,000	6,250	47,141	0	0	0	(12,000)	(14,319)	(29,789)	97,020	97,020	0	2039		
2040	66	713,442 (4,210)	340,283 (8,000)	2,036,820 (8,000)	3,090,544 (24,710)	1,300,000 (12,500)	3,090,544 (24,710)	1,300,000	Subtotal of account	-0.84 %	125,000	6,250	49,498	0	0	0	(12,000)	(14,720)	(30,388)	98,961	98,961	0	2040		
2041	67	738,505 (3,660)	361,894 (8,000)	2,151,160 (8,000)	3,251,560 (24,140)	1,300,000 (12,500)	3,251,560 (24,140)	1,300,000	Subtotal of account	-0.78 %	125,000	6,250	51,973	0	0	0	(12,000)	(15,132)	(30,991)	100,940	100,940	0	2041		
2042	68	763,812 (3,151)	384,370 (8,000)	2,271,218 (8,000)	3,419,400 (23,651)	1,300,000 (12,500)	3,419,400 (23,651)	1,300,000	Subtotal of account	-0.73 %	125,000	6,250	54,572	0	0	0	(12,000)	(15,556)	(31,656)	102,959	102,959	0	2042		
2043	69	789,410 (2,684)	407,745 (8,000)	2,397,279 (8,000)	3,594,434 (23,184)	1,300,000 (12,500)	3,594,434 (23,184)	1,300,000	Subtotal of account	-0.68 %	125,000	6,250	57,300	0	0	0	(12,000)	(15,991)	(32,357)	105,018	105,018	0	2043		
2044	70	815,092 0	272,270 151,784	2,517,143 151,784	3,660,505 151,784	1,300,000 0	3,660,505 151,784	1,300,000 0	Subtotal of account	4.22 %	0	0	28,766	0	0	0	28,766	(20,000)	(29,432)	107,118	107,118	0	2044		
2045	71	837,485 0	128,935 154,225	2,640,000 154,225	3,660,420 154,225	1,300,000 0	3,660,420 154,225	1,300,000 0	Subtotal of account	4.28 %	0	0	29,571	0	0	0	29,571	(20,560)	(29,979)	109,261	109,261	0	2045		
2046	72	736,427 126,182	134,093 0	2,775,150 0	3,645,570 126,182	1,300,000 0	3,645,570 126,182	1,300,000 0	Subtotal of account	3.50 %	0	0	0	0	0	0	30,999	(24,000)	(21,136)	0	0	0	2046		
2047	73	630,368 128,152	139,457 0	2,913,907 0	3,683,732 128,152	1,300,000 0	3,683,732 128,152	1,300,000 0	Subtotal of account	3.52 %	0	0	0	0	0	0	31,251	(24,000)	(21,727)	0	0	0	2047		
2048	74	519,120 130,159	145,035 0	3,059,602 0	3,723,758 130,159	1,300,000 0	3,723,758 130,159	1,300,000 0	Subtotal of account	3.52 %	0	0	0	0	0	0	32,126	(24,000)	(22,336)	0	0	0	2048		
2049	75	399,801 24,893	150,836 0	3,082,912 130,270	3,742,950 150,836	1,300,000 0	3,742,950 150,836	1,300,000 0	Subtotal of account	4.17 %	0	0	0	0	0	0	33,025	(24,000)	(22,961)	(22,959)	15%	118,267	118,267	0	2049
2050	76	503,069 22,026	156,870 0	3,100,008 136,420	3,759,947 156,870	1,300,000 0	3,759,947 156,870	1,300,000 0	Subtotal of account	4.23 %	0	0	0	0	0	0	33,950	(24,000)	(23,604)	(24,159)	13%	120,633	120,633	0	2050
142,222	2051	498,678 19,483	163,144 0	3,112,787 142,222	3,774,609 163,144	1,300,000 0	3,774,609 163,144	1,300,000 0	Subtotal of account	4.30 %	0	0	0	0	0	0	34,900	(24,000)	(24,245)	(25,295)	13%	123,045	123,045	0	2051
148,906	2052	497,338 16,300	167,670 0	3,119,520 148,906	3,786,528 167,670	1,300,000 0	3,786,528 167,670	1,300,000 0	Subtotal of account	4.38 %	0	0	0	0	0	0	35,878	(24,000)	(24,945)	(26,633)	13%	125,506	125,506	0	2052
155,886	2053	499,317 12,941	174,457 0	3,119,610 155,886	3,795,384 174,457	1,300,000 0	3,795,384 174,457	1,300,000 0	Subtotal of account	4.46 %	0	0	0	0	0	0	36,882	(24,000)	(25,643)	(28,050)	14%	128,016	128,016	0	2053
163,172	2054	504,897 9,399	183,515 0	3,112,418 163,172	3,800,831 172,571	1,300,000 0	3,800,831 172,571	1,300,000 0	Subtotal of account	4.55 %	0	0	0	0	0	0	37,915	(24,000)	(26,361)	(29,549)	14%	130,577	130,577	0	2054
169,893	2055	510,872 (20,829)	190,856 0	3,098,146 169,893	3,829,874 190,856	1,300,000 0	3,829,874 190,856	1,300,000 0	Subtotal of account	3.92 %	0	0	0	0	0	0	38,977	(24,000)	0	(30,854)	14%	133,188	133,188	0	2055
177,784	2056	532,460 (25,362)	198,490 0	3,075,269 177,784	3,856,219 198,490	1,300,000 0	3,856,219 198,490	1,300,000 0	Subtotal of account	3.98 %	0	0	0	0	0	0	40,068	(24,000)	0	(32,586)	14%	135,852	135,852	0	2056
184,958	2057	629,220 (29,287)	206,430 0	3,044,074 184,958	3,879,724 206,430	1,300,000 0	3,879,724 206,430	1,300,000 0	Subtotal of account	4.04 %	0	0	0	0	0	0	41,190	(24,000)	0	(34,292)	14%	138,569	138,569	0	2057
193,482	2058	682,255 (34,158)	214,687 0	3,002,795 193,482	3,899,737 214,687	1,300,000 0	3,899,737 214,687	1,300,000 0	Subtotal of account	4.14 %	0	0	0	0	0	0	42,343	(24,000)	0	(36,327)	14%	141,340	141,340	0	2058
201,093	2059	740,961 (38,238)	223,274 0	2,951,842 201,093	3,916,077 223,274	1,300,000 0	3,916,077 223,274	1,300,000 0	Subtotal of account	4.18 %	0	0	0	0	0	0	43,529	(24,000)	0	(38,216)	15%	144,167	144,167	0	2059
208,899	2060	805,600 (42,410)	232,205 0	2,890,545 208,899	3,928,350 232,205	1,300,000 0	3,928,350 232,205	1,300,000 0	Subtotal of account	4.25 %	0	0	0	0	0	0	44,748	(24,000)	0	(40,176)	15%	147,051	147,051	0	2060
216,858	2061	876,432 (46,664)	241,494 0	2,818,214 216,858	3,935,140 241,494	1,300,000 0	3,935,140 241,494	1,300,000 0	Subtotal of account	4.33 %	0	0	0	0	0	0	46,000	(24,000)	0	(42,202)	15%	149,992	149,992	0	2061
223,336	2062	952,455 (49,730)	251,153 0	2,735,788 223,336	3,939,397 251,153	1,300,000 0	3,939,397 251,153	1,300,000 0	Subtotal of account																

Structured Income Planning																							
<input type="button" value="Edit"/> <input type="button" value="Save"/> <input type="button" value="Cancel"/> <input type="button" value="Add Account"/> <input type="button" value="Add Income"/> <input type="button" value="Add Inc Tax"/> <input type="button" value="Add Target"/> <input type="button" value="Edit or Add Scenario"/> <input type="button" value="Display Options"/>																							
Scenario: Retiring at 70																							
Accounts																							
Planning Horizon: 40 years                       Brokerage Account                       Traditional IRA                       403(b)																							
Total required                       REGULAR RMD                       net return                       initial amount                       bonus %                       Meghan                       Account                       Income                       Account                       Income                       Account                       Income                       Accounts Total                       Planned Distribution                       Percent Distribution                       Meghan Wages                       Employer Match                       Real Estate Agent                       Meghan SS                       Gifting                       Travel                       Approx Income Tax                       After Tax Income                       After Tax Target                       Income Gap                       Year																							
w/onus                       350,000                       100,000                       850,000                       1,300,000                       1,300,000                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0																							
0	2026	52	374,557	(14,057)	112,000	(8,000)	905,000	(12,500)	1,391,557	(34,557)	-2.66%	125,000	6,250	25,000	0	(12,000)	(10,000)	(24,693)	17%	75,000	75,000	0	2026
0	2027	53	398,998	(13,204)	124,800	(8,000)	962,750	(12,500)	1,486,228	(33,704)	-2.42%	125,000	6,250	26,250	0	(12,000)	(10,200)	(25,016)	17%	76,500	76,500	0	2027
0	2028	54	423,334	(12,367)	137,450	(8,000)	1,023,387	(12,500)	1,584,181	(32,867)	-2.21%	125,000	6,250	27,562	0	(12,000)	(10,568)	(25,348)	17%	78,000	78,000	0	2028
0	2029	55	447,581	(11,546)	150,958	(8,000)	1,087,057	(12,500)	1,685,595	(32,046)	-2.02%	125,000	6,250	28,941	0	(12,000)	(10,864)	(25,690)	17%	79,500	79,500	0	2029
0	2030	56	471,749	(10,741)	164,996	(8,000)	1,153,959	(12,500)	1,790,654	(31,241)	-1.85%	125,000	6,250	30,388	0	(12,000)	(11,168)	(26,046)	17%	81,182	81,182	0	2030
0	2031	57	495,856	(9,954)	179,596	(8,000)	1,224,105	(12,500)	1,899,556	(30,454)	-1.70%	125,000	6,250	31,907	0	(12,000)	(11,481)	(26,416)	17%	82,806	82,806	0	2031
0	2032	58	519,915	(9,183)	194,779	(8,000)	1,297,810	(12,500)	2,012,504	(29,683)	-1.56%	125,000	6,250	33,502	0	(12,000)	(11,802)	(26,805)	17%	84,462	84,462	0	2032
0	2033	59	543,920	(8,408)	210,571	(8,000)	1,375,200	(12,500)	2,129,691	(28,908)	-1.44%	125,000	6,250	35,177	0	(12,000)	(12,133)	(27,236)	17%	86,151	86,151	0	2033
0	2034	60	567,888	(7,651)	226,993	(8,000)	1,456,460	(12,500)	2,251,342	(28,151)	-1.32%	125,000	6,250	36,936	0	(12,000)	(12,472)	(27,689)	17%	87,874	87,874	0	2034
0	2035	61	591,842	(6,917)	244,073	(8,000)	1,541,783	(12,500)	2,377,698	(27,417)	-1.22%	125,000	6,250	38,783	0	(12,000)	(12,821)	(28,163)	17%	89,632	89,632	0	2035
0	2036	62	615,804	(6,207)	261,836	(8,000)	1,631,372	(12,500)	2,509,012	(26,707)	-1.12%	125,000	6,250	40,722	0	(12,000)	(13,180)	(28,660)	17%	91,425	91,425	0	2036
0	2037	63	639,802	(5,524)	280,310	(8,000)	1,725,441	(12,500)	2,645,552	(26,024)	-1.04%	125,000	6,250	42,758	0	(12,000)	(13,550)	(29,182)	17%	93,253	93,253	0	2037
0	2038	64	663,856	(4,869)	299,522	(8,000)	1,824,213	(12,500)	2,787,600	(25,349)	-0.96%	125,000	6,250	44,896	0	(12,000)	(13,929)	(29,730)	17%	95,118	95,118	0	2038
0	2039	65	688,575	(4,294)	319,503	(8,000)	1,927,923	(12,500)	2,936,002	(25,294)	-0.91%	125,000	6,250	47,141	0	(12,000)	(14,319)	(29,788)	17%	97,020	97,020	0	2039
0	2040	66	713,442	(4,210)	340,283	(8,000)	2,036,820	(12,500)	3,094,544	(24,710)	-0.84%	125,000	6,250	49,498	0	(12,000)	(14,720)	(30,388)	17%	98,961	98,961	0	2040
0	2041	67	738,505	(3,660)	361,894	(8,000)	2,151,160	(12,500)	3,251,560	(24,160)	-0.78%	125,000	6,250	51,973	0	(12,000)	(15,132)	(30,991)	17%	100,940	100,940	0	2041
0	2042	68	763,812	(3,151)	384,370	(8,000)	2,271,218	(12,500)	3,419,400	(23,651)	-0.73%	125,000	6,250	54,572	0	(12,000)	(15,556)	(31,656)	17%	102,959	102,959	0	2042
0	2043	69	789,410	(2,684)	407,745	(8,000)	2,397,279	(12,500)	3,594,434	(23,184)	-0.68%	125,000	6,250	57,300	0	(12,000)	(15,991)	(32,357)	17%	105,018	105,018	0	2043
0	2044	70	815,092	0	432,000	0	2,525,196	0	3,820,595	151,784	4.22%	0	0	28,765	(24,000)	(20,000)	(29,422)	14%	107,118	107,118	0	2044	
0	2045	71	837,485	0	458,935	0	2,664,000	0	4,099,428	154,225	4.28%	0	0	29,571	(24,000)	(20,560)	(29,976)	14%	109,261	109,261	0	2045	
0	2046	72	862,427	126,182	484,993	0	2,775,150	0	4,365,570	126,182	3.50%	0	0	30,399	(24,000)	(21,136)	0.0%	111,446	111,446	0	2046		
0	2047	73	888,968	128,152	513,457	0	2,913,907	0	4,663,732	128,152	3.52%	0	0	31,251	(24,000)	(21,727)	0.0%	113,675	113,675	0	2047		
0	2048	74	916,120	130,159	545,035	0	3,059,602	0	4,972,758	130,159	3.53%	0	0	32,126	(24,000)	(22,336)	0.0%	115,948	115,948	0	2048		
130,270	2049	75	909,801	24,893	580,836	0	3,082,312	130,270	5,242,950	155,163	4.17%	0	0	33,025	(24,000)	(22,961)	(22,959)	13%	118,267	118,267	0	2049	
136,420	2050	76	903,069	22,026	568,870	0	3,100,008	136,420	5,599,947	158,446	4.23%	0	0	33,950	(24,000)	(23,604)	(24,159)	13%	120,633	120,633	0	2050	
142,222	2051	77	896,678	19,483	563,144	0	3,112,787	142,222	5,974,609	161,705	4.30%	0	0	34,900	(24,000)	(24,265)	(25,295)	13%	123,045	123,045	0	2051	
148,906	2052	78	897,328	16,900	569,670	0	3,119,520	148,906	6,366,538	165,206	4.38%	0	0	35,878	(24,000)	(24,945)	(26,633)	13%	125,506	125,506	0	2052	
155,886	2053	79	499,317	12,941	587,457	0	3,119,610	155,886	6,765,584	168,827	4.46%	0	0	36,882	(24,000)	(25,643)	(28,050)	14%	128,016	128,016	0	2053	
163,172	2054	80	504,897	9,399	583,515	0	3,112,418	163,172	7,200,831	172,571	4.55%	0	0	37,915	(24,000)	(26,361)	(29,548)	14%	130,577	130,577	0	2054	
169,893	2055	81	540,872	(20,623)	590,856	0	3,098,146	169,893	7,692,874	149,666	3.92%	0	0	38,977	(24,000)	(26,361)	(30,854)	14%	133,188	133,188	0	2055	
177,784	2056	82	582,460	(25,362)	609,490	0	3,075,269	177,784	8,256,219	152,222	3.98%	0	0	40,068	(24,000)	(27,058)	(32,638)	14%	135,852	135,852	0	2056	
184,958	2057	83	629,220	(29,287)	606,430	0	3,044,074	184,958	8,879,724	155,671	4.04%	0	0	41,190	(24,000)	(0)	(34,292)	14%	138,569	138,569	0	2057	
193,482	2058	84	682,235	(34,158)	614,687	0	3,002,795	193,482	9,599,737	159,524	4.11%	0	0	42,343	(24,000)	0	(36,327)	14%	141,340	141,340	0	2058	
201,993	2059	85	740,961	(38,238)	622,714	0	2,951,842	201,993	10,391,077	162,855	4.18%	0	0	43,529	(24,000)	0	(38,216)	15%	144,167	144,167	0	2059	
208,889	2060	86	805,600	(42,410)	632,205	0	2,890,545	208,889	11,268,590	166,479	4.25%	0	0	44,748	(24,000)	0	(40,176)	15%	147,051	147,051	0	2060	
216,858	2061	87	876,432	(46,664)	643,494	0	2,818,214	216,858	12,239,140	170,193	4.33%	0	0	46,000	(24,000)	0	(42,002)	15%	149,992	149,992	0	2061	
223,336	2062	88	952,455	(49,730)	651,153	0	2,735,788	223,336	13,399,397	173,606	4.41%	0	0	47,288	(24,000)	0	(43,903)	15%	152,992	152,992	0	2062	
231,546	2063	89	1,035,988	(54,069)	661,999	0	2,641,032	231,546	14,769,229	177,477	4.51%	0	0	48,613	(24,000)	0	(46,038)	15%	156,051	156,051	0	2063	
237,888	2064	90	1,123,080	(59,293)	671,647	0	2,535,196	237,888	16,399,923	180,959	4.60%	0	0	49,974	(24,000)	0	(47,760)	15%	159,172	159,172	0	2064	
244,073	2065	91	1,216,395	(65,233)	682,513	0	2,417,882	244,073	18,316,790	184,451	4.69%	0	0	51,373	(24,000)	0	(49,468)	15%	162,356	162,356	0	2065	
			(106,890)		162,010		2,941,678		2,996,796			2,250,000	112,500	808,309	858,766	(744,000)	(483,500)	(1163,720)	4,530,148	4,530,148	0		

Step 14: Real Estate Agent: This column represents the self-employment wage. The orange section displays the annual growth rate for this income.

Structured Income Planning																							
<input type="button" value="Edit"/> <input type="button" value="Save"/> <input type="button" value="Cancel"/> <input type="button" value="Add Account"/> <input type="button" value="Add Income"/> <input type="button" value="Add Inc Tax"/> <input type="button" value="Add Target"/> <input type="button" value="Edit or Add Scenario"/> <input type="button" value="Display Options"/>																							
Scenario: Retiring at 70																							
Accounts																							
Planning Horizon: 40 years                       Brokerage Account                       Traditional IRA                       403(b)																							
Total required                       REGULAR RMD                       net return                       initial amount                       bonus %                       Meghan                       Account                       Income                       Account                       Income                       Account                       Income                       Accounts Total                       Planned Distribution                       Percent Distribution                       Meghan Wages                       Employer Match                       Real Estate Agent                       Meghan SS                       Gifting                       Travel                       Approx Income Tax                       After Tax Income                       After Tax Target                       Income Gap                       Year																							
w/onus                       350,000                       100,000                       850,000                       1,300,000                       1,300,000                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0                       0																							
0	2026	52	374,557	(14,057)	112,000	(8,000)	905,000	(12,500)	1,391,557	(34,557)	-2.66%	125,000	6,250	25,000	0	(12,000)	(10,000)	(24,693)	17%	75,000	75,000	0	2026
0	2027	53	398,998	(13,204)	124,800	(8,000)	962,750	(12,500)	1,486,228	(33,704)	-2.42%	125,000	6,250	26,250	0	(12,000)	(10,200)	(25,016)	17%	76,500	76,500	0	2027
0	2028	54	423,334	(12,367)	137,450	(8,000)	1,023,387	(12,500)	1,584,181	(32,867)	-2.21%	125,000	6,250	27,562	0	(12,000)	(10,568)	(25,348)	17%	78,000	78,000	0	2028
0	2029	55	447,581	(11,546)	150,958	(8,000)	1,087,057	(12,500)	1,685,595	(32,046)	-2.02%	125,000	6,250	28,941	0	(12,000)	(10,864)	(25,690)	17%	79,500	79,500	0	2029
0	2030	56	471,749	(10,741)	164,996	(8,000)	1,153,959	(12,500)	1,790,654	(31,241)	-1.85%	125,000	6,250	30,388	0	(12,000)	(11,168)	(26,046)	17%	81,182	81,182	0	2030
0	2031	57	495,856	(9,954)	179,596	(8,000)	1,224,105	(12,500)	1,899,556	(30,4													

Step 15: SS: This column represents the Social Security income. The income begins based upon the age specified for this income in the structured income plan. You can change the start-date for social security using the "Manage" button for the Social Security Income. The orange section displays the annual growth rate for this income.

Structured Income Planning

Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Incomes: Meghan Wages, Employer Match, Real Estate Agent, Meghan SS, Gifting, Travel

Expenses: Approx Income Tax, After Tax Income, After Tax Target, Income Gap

Year	Meghan	Account	Income	Meghan IRA	Income	Meghan SS	Income	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year			
2026	52	374,557 (14,057)	112,000 (8,000)	905,000 (12,500)	1,391,557 (34,557)	-2.6%	125,000	6,250	25,000	0	2,800	0.00%	2,800	(12,000)	(10,000)	(24,693)-17%	75,000	75,000	0	2026	
2027	53	398,998 (13,204)	124,480 (8,000)	962,750 (12,500)	1,486,228 (33,704)	-2.4%	125,000	6,250	26,250	0	2,800	0.00%	2,800	(12,000)	(10,200)	(25,016)-17%	76,500	76,500	0	2027	
2028	54	423,348 (12,367)	137,459 (8,000)	1,023,387 (12,500)	1,584,181 (32,867)	-2.2%	125,000	6,250	27,562	0	2,800	0.00%	2,800	(12,000)	(10,568)	(25,348)-17%	78,000	78,000	0	2028	
2029	55	447,581 (11,546)	150,958 (8,000)	1,087,057 (12,500)	1,685,595 (32,946)	-2.0%	125,000	6,250	28,941	0	2,800	0.00%	2,800	(12,000)	(10,864)	(25,690)-17%	79,591	79,591	0	2029	
2030	56	471,749 (10,741)	164,996 (8,000)	1,153,909 (12,500)	1,790,654 (31,241)	-1.8%	125,000	6,250	30,388	0	2,800	0.00%	2,800	(12,000)	(11,168)	(26,046)-17%	81,182	81,182	0	2030	
2031	57	495,856 (9,954)	179,596 (8,000)	1,224,105 (12,500)	1,899,556 (30,454)	-1.7%	125,000	6,250	31,907	0	2,800	0.00%	2,800	(12,000)	(11,481)	(26,416)-17%	82,806	82,806	0	2031	
2032	58	519,915 (9,183)	194,779 (8,000)	1,297,810 (12,500)	2,012,504 (29,683)	-1.6%	125,000	6,250	33,502	0	2,800	0.00%	2,800	(12,000)	(11,802)	(26,805)-17%	84,462	84,462	0	2032	
2033	59	543,920 (8,408)	210,571 (8,000)	1,375,200 (12,500)	2,129,691 (28,908)	-1.4%	125,000	6,250	35,177	0	2,800	0.00%	2,800	(12,000)	(12,133)	(27,206)-17%	86,151	86,151	0	2033	
2034	60	567,888 (7,651)	226,993 (8,000)	1,456,460 (12,500)	2,251,342 (28,151)	-1.3%	125,000	6,250	36,936	0	2,800	0.00%	2,800	(12,000)	(12,472)	(27,609)-17%	87,874	87,874	0	2034	
2035	61	591,842 (6,917)	244,073 (8,000)	1,541,783 (12,500)	2,377,698 (27,417)	-1.2%	125,000	6,250	38,783	0	2,800	0.00%	2,800	(12,000)	(12,821)	(28,033)-17%	89,623	89,623	0	2035	
2036	62	615,804 (6,207)	261,836 (8,000)	1,631,372 (12,500)	2,509,012 (26,707)	-1.1%	125,000	6,250	40,722	0	2,800	0.00%	2,800	(12,000)	(13,180)	(28,660)-17%	91,425	91,425	0	2036	
2037	63	639,802 (5,524)	280,310 (8,000)	1,725,441 (12,500)	2,645,582 (26,024)	-1.0%	125,000	6,250	42,766	0	2,800	0.00%	2,800	(12,000)	(13,550)	(29,182)-17%	93,233	93,233	0	2037	
2038	64	663,865 (4,869)	299,522 (8,000)	1,824,213 (12,500)	2,787,600 (25,349)	-0.9%	125,000	6,250	44,896	0	2,800	0.00%	2,800	(12,000)	(13,929)	(29,730)-17%	95,118	95,118	0	2038	
2039	65	688,575 (4,294)	319,503 (8,000)	1,927,923 (12,500)	2,936,002 (25,294)	-0.9%	125,000	6,250	47,141	0	2,800	0.00%	2,800	(12,000)	(14,319)	(29,758)-17%	97,020	97,020	0	2039	
2040	66	713,442 (4,210)	340,283 (8,000)	2,036,820 (12,500)	3,090,544 (24,710)	-0.8%	125,000	6,250	49,498	0	2,800	0.00%	2,800	(12,000)	(14,720)	(30,398)-17%	98,961	98,961	0	2040	
2041	67	738,505 (3,660)	361,894 (8,000)	2,151,160 (12,500)	3,251,560 (24,160)	-0.7%	125,000	6,250	51,973	0	2,800	0.00%	2,800	(12,000)	(15,132)	(30,991)-17%	100,940	100,940	0	2041	
2042	68	763,812 (3,151)	384,370 (8,000)	2,271,218 (12,500)	3,419,400 (23,651)	-0.7%	125,000	6,250	54,572	0	2,800	0.00%	2,800	(12,000)	(15,556)	(31,656)-17%	102,959	102,959	0	2042	
2043	69	789,410 (2,684)	407,745 (8,000)	2,397,279 (12,500)	3,594,434 (23,184)	-0.6%	125,000	6,250	57,300	0	2,800	0.00%	2,800	(12,000)	(15,991)	(32,357)-17%	105,018	105,018	0	2043	
2044	70	815,290 (2,269)	432,000 (8,000)	2,528,880 (12,500)	3,780,225 (22,714)	-0.6%	125,000	6,250	60,068	0	2,800	0.00%	2,800	(12,000)	(16,437)	(33,091)-17%	107,118	107,118	0	2044	
2045	71	841,465 (1,895)	457,245 (8,000)	2,665,525 (12,500)	3,976,070 (22,244)	-0.5%	125,000	6,250	62,877	0	2,800	0.00%	2,800	(12,000)	(16,894)	(33,841)-17%	109,251	109,251	0	2045	
2046	72	867,947 (1,572)	483,480 (8,000)	2,812,150 (12,500)	4,182,670 (21,774)	-0.5%	125,000	6,250	65,722	0	2,800	0.00%	2,800	(12,000)	(17,363)	(34,614)-17%	111,446	111,446	0	2046	
2047	73	894,748 (1,291)	510,705 (8,000)	2,969,455 (12,500)	4,400,725 (21,304)	-0.4%	125,000	6,250	68,604	0	2,800	0.00%	2,800	(12,000)	(17,854)	(35,419)-17%	113,675	113,675	0	2047	
2048	74	921,882 (1,051)	538,920 (8,000)	3,137,995 (12,500)	4,640,975 (20,844)	-0.4%	125,000	6,250	71,524	0	2,800	0.00%	2,800	(12,000)	(18,367)	(36,246)-17%	115,948	115,948	0	2048	
2049	75	949,371 (821)	568,135 (8,000)	3,328,130 (12,500)	4,904,465 (20,394)	-0.4%	125,000	6,250	74,482	0	2,800	0.00%	2,800	(12,000)	(18,892)	(37,096)-17%	118,267	118,267	0	2049	
2050	76	977,229 (691)	598,350 (8,000)	3,540,480 (12,500)	5,192,615 (19,944)	-0.3%	125,000	6,250	77,478	0	2,800	0.00%	2,800	(12,000)	(19,430)	(37,969)-17%	120,633	120,633	0	2050	
142,222	2051	77	498,678	19,483	163,144	0	3,112,787	142,222	3,774,609	161,705	4.3%	0	0	34,900	(24,265)	(25,295)-13%	123,045	123,045	0	2051	
148,906	2052	78	497,238	16,300	169,670	0	3,119,520	148,906	3,786,528	165,206	4.3%	0	0	35,878	(24,945)	(26,633)-13%	125,506	125,506	0	2052	
155,886	2053	79	499,317	12,941	176,457	0	3,119,610	155,886	3,796,584	168,827	4.4%	0	0	36,882	(25,643)	(28,050)-14%	128,016	128,016	0	2053	
163,172	2054	80	504,897	9,399	183,515	0	3,112,418	163,172	3,800,831	172,571	4.5%	0	0	37,915	(26,361)	(29,548)-14%	130,577	130,577	0	2054	
169,939	2055	81	540,872	(20,828)	190,856	0	3,098,146	169,939	3,829,874	149,666	3.9%	0	0	38,977	(24,000)	(30,854)-14%	133,188	133,188	0	2055	
177,784	2056	82	582,440	(25,362)	196,490	0	3,075,269	177,784	3,856,219	152,422	3.9%	0	0	40,068	(24,000)	(32,588)-14%	135,852	135,852	0	2056	
184,958	2057	83	629,220	(29,287)	199,670	0	3,044,074	184,958	3,879,724	155,671	4.0%	0	0	41,190	(24,000)	(34,292)-14%	138,569	138,569	0	2057	
193,482	2058	84	682,255	(34,158)	216,687	0	3,002,795	193,482	3,899,737	159,224	4.1%	0	0	42,343	(24,000)	(36,277)-14%	141,340	141,340	0	2058	
201,093	2059	85	740,961	(38,238)	232,274	0	2,951,842	201,093	3,919,677	162,855	4.1%	0	0	43,529	(24,000)	(38,216)-15%	144,167	144,167	0	2059	
208,889	2060	86	805,600	(42,410)	252,295	0	2,890,545	208,889	3,939,560	166,479	4.2%	0	0	44,748	(24,000)	(40,160)-15%	147,051	147,051	0	2060	
216,858	2061	87	876,432	(46,664)	271,494	0	2,818,214	216,858	3,958,140	170,193	4.3%	0	0	46,000	(24,000)	(42,202)-15%	149,992	149,992	0	2061	
223,336	2062	88	952,455	(49,730)	291,153	0	2,735,788	223,336	3,939,397	173,606	4.4%	0	0	47,288	(24,000)	(43,903)-15%	152,992	152,992	0	2062	
231,546	2063	89	1,035,098	(54,069)	311,999	0	2,641,032	231,546	3,927,529	177,477	4.5%	0	0	48,613	(24,000)	(46,038)-15%	156,051	156,051	0	2063	
237,888	2064	90	1,123,080	(59,929)	332,647	0	2,535,196	237,888	3,929,923	180,959	4.6%	0	0	49,974	(24,000)	(47,760)-15%	159,172	159,172	0	2064	
244,073	2065	91	1,216,395	(66,233)	354,513	0	2,417,882	244,073	3,916,790	184,551	4.6%	0	0	51,373	(24,000)	(49,468)-15%	162,356	162,356	0	2065	
			(106,990)		162,010		2,941,675		2,996,796		2,250,000	112,500	703,309	888,766	(744,000)	(483,503)	(1163,720)	4,530,148	4,530,148	0	

Step 16: Gifting: Expenses are modeled as a negative income. The orange section displays the annual growth rate for this expense. Since this amount is an expense, it is displayed as a negative number.

Structured Income Planning

Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Incomes: Meghan Wages, Employer Match, Real Estate Agent, Meghan SS, Gifting, Travel

Expenses: Approx Income Tax, After Tax Income, After Tax Target, Income Gap

Year	Meghan	Account	Income	Meghan IRA	Income	Meghan SS	Income	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
2026	52	374,557 (14,057)	112,000 (8,000)	905,000 (12,500)	1,391,557 (34,557)	-2.6%	125,000	6,250	25,000	0	2,800	0.00%	2,800	(12,000)	(10,000)	(24,693)-17%	75,000	75,000	0	2026
2027	53	398,998 (13,204)	124,480 (8,000)	962,750 (12,500)	1,486,228 (33,704)	-2.4%	125,000	6,250	26,250	0	2,800	0.00%	2,800	(12,000)	(10,200)	(25,016)-17%	76,500	76,500	0	2027
2028	54	423,348 (12,367)	137,459 (8,000)	1,023,387 (12,500)	1,584,181 (32,867)	-2.2%	125,000	6,250	27,562	0	2,800	0.00%	2,800	(12,000)	(10,568)	(25,348)-17%	78,000	78,000	0	2028
2029	55	447,581 (11,546)	150,958 (8,000)	1,087,05																

Step 17: Travel: Expenses are modeled as a negative income. The orange section displays the annual growth rate for this expense. Since this amount is an expense, it is displayed as a negative number.

Structured Income Planning														Incomes										Expenses		Approx Income Tax		After Tax Income		After Tax Target		Income Gap		Year	
Scenario: Retiring at 70																																			
Planning Horizon: 40 years																																			
Accounts																																			
Total required																																			
REGULAR RMD across all accounts																																			
Meghan																																			
total RMD																																			
2026	52	374,557	(14,057)	112,000	(8,000)	905,000	(12,500)	1,391,557	(34,557)	-2.6%	125,000	6,250	25,000	0	(12,000)	(10,000)	24,693-17%	75,000	75,000	0	2026	0	2026	0											
0	2027	53	398,998	(13,204)	124,480	(8,000)	962,750	(12,500)	1,486,228	(33,704)	-2.2%	125,000	6,250	26,250	0	(12,000)	(10,200)	25,016-17%	76,500	76,500	0	2027	0	2027	0										
0	2028	54	423,344	(12,367)	137,459	(8,000)	1,023,387	(12,500)	1,584,181	(32,867)	-2.1%	125,000	6,250	27,562	0	(12,000)	(10,568)	25,348-17%	78,000	78,000	0	2028	0	2028	0										
0	2029	55	447,581	(11,546)	150,958	(8,000)	1,087,057	(12,500)	1,685,595	(32,046)	-2.0%	125,000	6,250	28,941	0	(12,000)	(10,864)	25,690-17%	79,500	79,500	0	2029	0	2029	0										
0	2030	56	471,749	(10,741)	164,996	(8,000)	1,153,909	(12,500)	1,790,654	(31,241)	-1.8%	125,000	6,250	30,388	0	(12,000)	(11,168)	26,046-17%	81,120	81,120	0	2030	0	2030	0										
0	2031	57	495,856	(9,954)	179,596	(8,000)	1,224,105	(12,500)	1,899,556	(30,454)	-1.7%	125,000	6,250	31,907	0	(12,000)	(11,481)	26,416-17%	82,800	82,800	0	2031	0	2031	0										
0	2032	58	519,915	(9,183)	194,779	(8,000)	1,297,810	(12,500)	2,012,504	(29,683)	-1.5%	125,000	6,250	33,502	0	(12,000)	(11,802)	26,805-17%	84,640	84,640	0	2032	0	2032	0										
0	2033	59	543,920	(8,408)	210,571	(8,000)	1,375,200	(12,500)	2,129,691	(28,908)	-1.4%	125,000	6,250	35,177	0	(12,000)	(12,133)	27,286-17%	86,150	86,150	0	2033	0	2033	0										
0	2034	60	567,888	(7,651)	226,993	(8,000)	1,456,460	(12,500)	2,251,342	(28,151)	-1.3%	125,000	6,250	36,936	0	(12,000)	(12,472)	27,869-17%	87,874	87,874	0	2034	0	2034	0										
0	2035	61	591,842	(6,917)	244,073	(8,000)	1,541,783	(12,500)	2,377,698	(27,417)	-1.2%	125,000	6,250	38,783	0	(12,000)	(12,821)	28,163-17%	89,632	89,632	0	2035	0	2035	0										
0	2036	62	615,804	(6,207)	261,836	(8,000)	1,631,372	(12,500)	2,509,012	(26,707)	-1.1%	125,000	6,250	40,722	0	(12,000)	(13,180)	28,660-17%	91,425	91,425	0	2036	0	2036	0										
0	2037	63	639,802	(5,524)	280,310	(8,000)	1,725,441	(12,500)	2,645,582	(26,024)	-1.0%	125,000	6,250	42,758	0	(12,000)	(13,550)	29,182-17%	93,253	93,253	0	2037	0	2037	0										
0	2038	64	663,865	(4,869)	299,522	(8,000)	1,824,213	(12,500)	2,787,600	(25,389)	-0.9%	125,000	6,250	44,896	0	(12,000)	(13,929)	29,730-17%	95,118	95,118	0	2038	0	2038	0										
0	2039	65	688,005	(4,244)	319,503	(8,000)	1,927,923	(12,500)	2,936,002	(25,294)	-0.9%	125,000	6,250	47,141	0	(12,000)	(14,319)	30,298-17%	97,020	97,020	0	2039	0	2039	0										
0	2040	66	713,442	(3,640)	340,283	(8,000)	2,036,820	(12,500)	3,090,544	(24,710)	-0.8%	125,000	6,250	49,498	0	(12,000)	(14,720)	30,888-17%	98,961	98,961	0	2040	0	2040	0										
0	2041	67	739,205	(3,060)	361,894	(8,000)	2,151,160	(12,500)	3,251,560	(24,160)	-0.7%	125,000	6,250	51,973	0	(12,000)	(15,132)	30,991-17%	100,940	100,940	0	2041	0	2041	0										
0	2042	68	765,312	(2,515)	384,370	(8,000)	2,271,218	(12,500)	3,419,400	(23,651)	-0.7%	125,000	6,250	54,572	0	(12,000)	(15,556)	31,656-17%	102,959	102,959	0	2042	0	2042	0										
0	2043	69	791,764	(2,000)	407,745	(8,000)	2,397,279	(12,500)	3,594,434	(23,184)	-0.6%	125,000	6,250	57,300	0	(12,000)	(15,991)	32,357-17%	105,018	105,018	0	2043	0	2043	0										
0	2044	70	818,992	(1,518)	432,000	(8,000)	2,529,000	(12,500)	3,772,500	(22,740)	-0.6%	125,000	6,250	60,150	0	(12,000)	(16,438)	32,432-17%	107,118	107,118	0	2044	0	2044	0										
0	2045	71	847,485	(1,065)	457,250	(8,000)	2,664,000	(12,500)	3,959,250	(22,315)	-0.6%	125,000	6,250	63,120	0	(12,000)	(16,898)	32,976-17%	109,261	109,261	0	2045	0	2045	0										
0	2046	72	876,427	(1,261)	483,600	(8,000)	2,803,400	(12,500)	4,151,400	(21,900)	-0.5%	125,000	6,250	66,210	0	(12,000)	(17,370)	33,480-17%	111,446	111,446	0	2046	0	2046	0										
0	2047	73	905,818	(1,085)	510,050	(8,000)	2,946,900	(12,500)	4,358,400	(21,495)	-0.5%	125,000	6,250	69,420	0	(12,000)	(17,862)	33,954-17%	113,676	113,676	0	2047	0	2047	0										
0	2048	74	935,660	(920)	537,600	(8,000)	3,095,400	(12,500)	4,571,400	(21,090)	-0.5%	125,000	6,250	72,840	0	(12,000)	(18,372)	34,398-17%	115,948	115,948	0	2048	0	2048	0										
130,270	2049	75	965,991	(755)	565,250	(8,000)	3,248,900	(12,500)	4,790,900	(20,685)	-0.5%	125,000	6,250	76,470	0	(12,000)	(18,900)	34,812-17%	118,267	118,267	0	2049	0	2049	0										
136,420	2050	76	996,826	(590)	593,000	(8,000)	3,407,400	(12,500)	4,925,900	(20,280)	-0.5%	125,000	6,250	80,310	0	(12,000)	(19,446)	35,196-17%	120,633	120,633	0	2050	0	2050	0										
142,222	2051	77	998,678	(19,483)	631,144	(8,000)	3,572,787	(12,500)	5,067,600	(16,705)	4.3%	0	0	0	0	(12,000)	(24,265)	35,295-13%	123,045	123,045	0	2051	0	2051	0										
148,906	2052	78	997,238	(16,300)	669,670	(8,000)	3,745,600	(12,500)	5,216,200	(16,206)	4.3%	0	0	0	0	(12,000)	(24,945)	35,333-13%	125,506	125,506	0	2052	0	2052	0										
155,886	2053	79	999,317	(12,941)	717,457	(8,000)	3,925,800	(12,500)	5,372,600	(15,707)	4.4%	0	0	0	0	(12,000)	(25,681)	35,308-14%	128,016	128,016	0	2053	0	2053	0										
163,172	2054	80	994,897	(9,399)	765,815	(8,000)	3,112,418	(12,500)	5,547,815	(15,208)	4.5%	0	0	0	0	(12,000)	(26,474)	35,248-14%	130,577	130,577	0	2054	0	2054	0										
169,893	2055	81	990,472	(5,828)	814,856	(8,000)	3,098,146	(12,500)	5,730,856	(14,709)	4.6%	0	0	0	0	(12,000)	(27,324)	35,164-14%	133,188	133,188	0	2055	0	2055	0										
177,784	2056	82	982,460	(2,262)	864,490	(8,000)	3,075,269	(12,500)	5,921,269	(14,210)	4.6%	0	0	0	0	(12,000)	(28,134)	35,067-14%	135,821	135,821	0	2056	0	2056	0										
184,958	2057	83	972,220	(29,287)	914,820	(8,000)	3,044,074	(12,500)	6,118,820	(13,711)	4.7%	0	0	0	0	(12,000)	(28,904)	34,958-14%	138,486	138,486	0	2057	0	2057	0										
193,482	2058	84	962,255	(34,188)	965,687	(8,000)	3,002,795	(12,500)	6,322,687	(13,212)	4.7%	0	0	0	0	(12,000)	(29,634)	34,841-14%	141,180	141,180	0	2058	0	2058	0										
201,993	2059	85	949,961	(38,238)	1,017,920	(8,000)	2,951,842	(12,500)	6,536,920	(12,713)	4.7%	0	0	0	0	(12,000)	(30,324)	34,716-14%	143,901	143,901	0	2059	0	2059	0										
209,889	2060	86	935,600	(42,410)	1,072,225	(8,000)	2,892,545	(12,500)	6,754,225	(12,214)	4.7%	0	0	0	0	(12,000)	(30,974)	34,581-14%	146,644	146,644	0	2060	0	2060	0										
216,858	2061	87	876,432	(46,664)	241,494	(8,000)	2,818,214	(12,500)	6,985,400	(11,715)	4.3%	0	0	0	0	(12,000)	(42,202)	35,150-15%	149,992	149,992	0	2061	0	2061	0										
223,236	2062	88	852,455	(49,730)	251,153	(8,000)	2,735,788	(12,500)	7,223,366	(11,216)	4.4%	0	0	0	0	(12,000)	(43,903)	35,292-15%	152,991	152,991	0	2062	0	2062	0										
231,546	2063	89	823,088	(52,929)	261,199	(8,000)	2,641,032	(12,500)	7,467,199	(10,717)	4.5%	0	0	0	0	(12,000)	(46,380)	35,501-15%	156,051	156,051	0	2063	0	2063	0										
237,888	2064	90	783,080	(56,929)	271,647	(8,000)	2,535,196	(12,500)	7,723,888	(10,218)	4.6%	0	0	0	0	(12,000)	(49,740)	35,712-15%	159,172	159,172	0	2064	0	2064	0										
244,073	2065	91	726,395	(62,513)	282,513	(8,000)	2,417,882	(12,500)	8,000,000	(9,719)	4.6%	0	0	0	0	(12,000)	(49,468)	35,626-15%	162,356	162,356	0	2065	0	2065	0										
			(106,990)		162,010		2,941,675		2,996,																										

Step 19: After Tax Income: Since this is an Income Plan, the after-tax income is the same as the annual after-tax cashflow the plan generates each year.

Structured Income Planning																									
Scenario: Retiring at 70																									
Accounts										Incomes										Expenses					
Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifts	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year				
REGULAR RMD	net return	initial amount	bonus %	Meghan IRA	Meghan IRA	Meghan IRA	1,300,000	Subtotal of account			Management Inflation Factor	Management Inflation Factor	Management Inflation Factor	Management Inflation Factor	Management Inflation Factor	Management Inflation Factor	Management Inflation Factor	Management Inflation Factor	Management Inflation Factor	Management Inflation Factor	Management Inflation Factor				
2026	52	374,557	3.00%	112,000	4.00%	905,000	1,391,557	1,391,557	(34,557)	-2.46%	125,000	6,250	25,000	0	0	0	(12,000)	(10,000)	(24,693)	75,000	75,000	0	2026		
2027	53	398,998	(13,204)	124,480	(8,000)	962,760	1,488,228	1,488,228	(33,704)	-2.42%	125,000	6,250	26,250	0	0	0	(12,000)	(10,280)	(25,016)	76,500	76,500	0	2027		
2028	54	423,334	(12,367)	137,459	(8,000)	1,023,387	1,584,181	1,584,181	(32,867)	-2.21%	125,000	6,250	27,500	0	0	0	(12,000)	(10,568)	(25,348)	78,000	78,000	0	2028		
2029	55	447,581	(11,546)	150,958	(8,000)	1,087,057	1,685,595	1,685,595	(32,046)	-2.02%	125,000	6,250	28,941	0	0	0	(12,000)	(10,864)	(25,689)	79,591	79,591	0	2029		
2030	56	471,749	(10,741)	164,996	(8,000)	1,153,909	1,790,654	1,790,654	(31,241)	-1.85%	125,000	6,250	30,388	0	0	0	(12,000)	(11,168)	(26,046)	81,182	81,182	0	2030		
2031	57	495,856	(9,954)	179,596	(8,000)	1,224,105	1,899,856	1,899,856	(30,454)	-1.70%	125,000	6,250	31,907	0	0	0	(12,000)	(11,481)	(26,416)	82,804	82,804	0	2031		
2032	58	519,915	(9,183)	194,779	(8,000)	1,297,810	2,012,504	2,012,504	(29,683)	-1.56%	125,000	6,250	33,502	0	0	0	(12,000)	(11,802)	(26,805)	84,462	84,462	0	2032		
2033	59	543,920	(8,408)	210,571	(8,000)	1,375,200	2,129,691	2,129,691	(28,908)	-1.44%	125,000	6,250	35,177	0	0	0	(12,000)	(12,133)	(27,236)	86,151	86,151	0	2033		
2034	60	567,888	(7,651)	226,993	(8,000)	1,456,460	2,251,342	2,251,342	(28,151)	-1.32%	125,000	6,250	36,936	0	0	0	(12,000)	(12,472)	(27,689)	87,874	87,874	0	2034		
2035	61	591,842	(6,917)	244,073	(8,000)	1,541,783	2,377,698	2,377,698	(27,417)	-1.22%	125,000	6,250	38,763	0	0	0	(12,000)	(12,821)	(28,163)	89,632	89,632	0	2035		
2036	62	615,804	(6,207)	261,836	(8,000)	1,631,372	2,509,012	2,509,012	(26,707)	-1.12%	125,000	6,250	40,722	0	0	0	(12,000)	(13,180)	(28,660)	91,425	91,425	0	2036		
2037	63	639,802	(5,524)	280,310	(8,000)	1,725,441	2,645,552	2,645,552	(26,024)	-1.04%	125,000	6,250	42,758	0	0	0	(12,000)	(13,550)	(29,182)	93,253	93,253	0	2037		
2038	64	663,865	(4,869)	299,522	(8,000)	1,824,213	2,787,600	2,787,600	(25,349)	-0.96%	125,000	6,250	44,896	0	0	0	(12,000)	(13,929)	(29,730)	95,118	95,118	0	2038		
2039	65	688,075	(4,294)	319,503	(8,000)	1,927,923	2,936,002	2,936,002	(25,294)	-0.91%	125,000	6,250	47,141	0	0	0	(12,000)	(14,319)	(29,758)	97,020	97,020	0	2039		
2040	66	713,442	(4,210)	340,283	(8,000)	2,036,820	3,090,544	3,090,544	(24,710)	-0.84%	125,000	6,250	49,498	0	0	0	(12,000)	(14,720)	(30,458)	98,961	98,961	0	2040		
2041	67	738,505	(3,660)	361,894	(8,000)	2,151,160	3,251,560	3,251,560	(24,160)	-0.78%	125,000	6,250	51,973	0	0	0	(12,000)	(15,132)	(30,991)	100,940	100,940	0	2041		
2042	68	763,312	(3,151)	384,370	(8,000)	2,271,218	3,419,400	3,419,400	(23,651)	-0.73%	125,000	6,250	54,572	0	0	0	(12,000)	(15,556)	(31,650)	102,959	102,959	0	2042		
2043	69	789,410	(2,684)	407,745	(8,000)	2,397,279	3,594,434	3,594,434	(23,194)	-0.68%	125,000	6,250	57,300	0	0	0	(12,000)	(15,991)	(32,357)	105,018	105,018	0	2043		
2044	70	813,092	0	272,270	151,784	2,517,143	0	3,602,505	151,784	4.22%	0	0	28,766	(24,000)	(20,000)	(29,432)	(14)	107,118	107,118	0	2044				
2045	71	837,485	0	128,955	154,225	2,643,000	0	3,669,420	154,225	4.28%	0	0	29,571	(24,000)	(20,560)	(29,766)	(14)	109,261	109,261	0	2045				
2046	72	862,427	126,182	184,093	0	2,775,150	0	3,664,670	126,182	3.50%	0	0	30,399	(24,000)	(21,136)	0	0	111,446	111,446	0	2046				
2047	73	887,368	128,152	139,457	0	2,913,907	0	3,683,322	128,152	3.52%	0	0	31,251	(24,000)	(21,727)	0	0	113,675	113,675	0	2047				
2048	74	912,310	130,159	145,035	0	3,059,602	0	3,723,758	130,159	3.53%	0	0	32,126	(24,000)	(22,336)	0	0	115,948	115,948	0	2048				
2049	75	937,252	131,941	150,836	0	3,221,312	138,270	3,742,950	155,163	4.17%	0	0	33,025	(24,000)	(22,961)	(22,959)	(13)	118,267	118,267	0	2049				
2050	76	962,194	133,809	156,870	0	3,390,008	138,420	3,799,947	158,446	4.23%	0	0	33,950	(24,000)	(23,604)	(24,159)	(13)	120,633	120,633	0	2050				
142,222	2051	987,138	135,752	163,144	0	3,571,787	142,222	3,774,609	161,705	4.30%	0	0	34,900	(24,000)	(24,265)	(25,295)	(13)	123,045	123,045	0	2051				
148,906	2052	1,011,881	137,777	170,770	0	3,764,920	148,906	3,976,528	165,206	4.38%	0	0	35,878	(24,000)	(24,945)	(26,633)	(12)	125,506	125,506	0	2052				
155,806	2053	1,036,824	139,899	178,667	0	3,970,119	155,806	4,195,384	169,827	4.46%	0	0	36,892	(24,000)	(25,643)	(28,050)	(14)	128,016	128,016	0	2053				
163,172	2054	1,062,467	142,129	186,934	0	4,185,248	163,172	4,418,820	174,951	4.55%	0	0	37,945	(24,000)	(26,367)	(29,548)	(14)	130,577	130,577	0	2054				
169,893	2055	1,088,810	144,464	195,556	0	4,400,802	169,893	4,640,695	180,066	4.64%	0	0	39,128	(24,000)	(27,116)	(30,854)	(14)	133,188	133,188	0	2055				
177,784	2056	1,115,853	146,899	204,599	0	4,621,901	177,784	4,889,685	190,181	4.73%	0	0	40,441	(24,000)	(27,900)	(32,288)	(14)	135,852	135,852	0	2056				
184,958	2057	1,143,596	149,434	214,044	0	4,858,845	184,958	5,113,803	200,306	4.82%	0	0	41,895	(24,000)	(28,721)	(33,859)	(14)	138,569	138,569	0	2057				
193,482	2058	1,172,039	152,069	224,274	0	5,102,114	193,482	5,355,596	210,441	4.91%	0	0	43,489	(24,000)	(29,578)	(35,577)	(14)	141,340	141,340	0	2058				
201,093	2059	1,201,282	154,704	234,904	0	5,351,418	201,093	5,612,511	220,586	5.00%	0	0	45,222	(24,000)	(30,469)	(37,514)	(14)	144,167	144,167	0	2059				
208,889	2060	1,231,325	157,339	245,934	0	5,612,157	208,889	5,881,046	230,741	5.09%	0	0	47,101	(24,000)	(31,392)	(39,501)	(14)	147,051	147,051	0	2060				
216,858	2061	1,262,168	160,000	257,364	0	5,881,046	216,858	6,167,904	240,906	5.18%	0	0	49,125	(24,000)	(32,347)	(41,626)	(14)	149,992	149,992	0	2061				
223,336	2062	1,293,811	162,701	269,294	0	6,167,904	223,336	6,471,240	251,081	5.27%	0	0	51,305	(24,000)	(33,337)	(43,751)	(14)	152,991	152,991	0	2062				
231,546	2063	1,326,254	165,432	281,724	0	6,471,240	231,546	6,792,786	261,266	5.36%	0	0	53,649	(24,000)	(34,361)	(45,895)	(14)	156,051	156,051	0	2063				
237,888	2064	1,360,497	168,193	294,654	0	6,792,786	237,888	7,135,674	271,471	5.45%	0	0	56,163	(24,000)	(35,426)	(48,079)	(14)	159,172	159,172	0	2064				
244,073	2065	1,395,540	171,004	308,084	0	7,135,674	244,073	7,499,747	281,696	5.54%	0	0	58,867	(24,000)	(36,531)	(50,313)	(14)	162,356	162,356	0	2065				
				(106,890)	162,010	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	2,941,675	

Step 20: After Tax Target: The after-tax target is the annual after-tax cashflow that the client would like to have. Any income generated over this amount will be reinvested into Accounts. The inflation factor represents how much their target income or annual target after-tax cashflow needs to rise to maintain the spending power illustrated in year 1.

### Structured Income Planning

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Scenario: Retiring at 70

Year	Meghan	Accounts						Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses					After Tax Income	After Tax Target	Income Gap	Year
		Brokerage Account		Traditional IRA		403(b)					Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap				
		Account	Income	Account	Income	Account	Income				Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap				
0	2026	52	374,557 (14,057)	112,000 (8,000)	905,000 (12,500)	1,391,557 (34,557)	-2.66%	125,000	6,250	25,000	0	(12,000)	(13,180)	(24,993)-17%	75,000	75,000	0	2026						
0	2027	53	398,998 (13,204)	124,480 (8,000)	962,750 (12,500)	1,486,228 (33,704)	-2.42%	125,000	6,250	26,250	0	(12,000)	(10,280)	(25,016)-17%	76,500	76,500	0	2027						
0	2028	54	423,334 (12,367)	137,459 (8,000)	1,023,387 (12,500)	1,584,181 (32,867)	-2.21%	125,000	6,250	27,562	0	(12,000)	(10,568)	(25,348)-17%	78,000	78,000	0	2028						
0	2029	55	447,581 (11,546)	150,958 (8,000)	1,087,057 (12,500)	1,685,595 (32,046)	-2.02%	125,000	6,250	28,941	0	(12,000)	(10,864)	(25,690)-17%	79,500	79,500	0	2029						
0	2030	56	471,749 (10,741)	164,996 (8,000)	1,153,909 (12,500)	1,790,654 (31,241)	-1.85%	125,000	6,250	30,388	0	(12,000)	(11,168)	(26,046)-17%	81,182	81,182	0	2030						
0	2031	57	495,856 (9,954)	179,596 (8,000)	1,224,105 (12,500)	1,899,556 (30,454)	-1.70%	125,000	6,250	31,907	0	(12,000)	(11,481)	(26,416)-17%	82,806	82,806	0	2031						
0	2032	58	519,915 (9,183)	194,779 (8,000)	1,297,810 (12,500)	2,017,504 (29,683)	-1.56%	125,000	6,250	33,502	0	(12,000)	(11,802)	(26,805)-17%	84,462	84,462	0	2032						
0	2033	59	543,920 (8,408)	210,571 (8,000)	1,375,200 (12,500)	2,129,691 (28,908)	-1.44%	125,000	6,250	35,177	0	(12,000)	(12,133)	(27,296)-17%	86,151	86,151	0	2033						
0	2034	60	567,888 (7,651)	226,993 (8,000)	1,456,460 (12,500)	2,251,342 (28,151)	-1.32%	125,000	6,250	36,936	0	(12,000)	(12,472)	(27,809)-17%	87,874	87,874	0	2034						
0	2035	61	591,842 (6,917)	244,073 (8,000)	1,541,783 (12,500)	2,377,698 (27,417)	-1.22%	125,000	6,250	38,783	0	(12,000)	(12,821)	(28,363)-17%	89,632	89,632	0	2035						
0	2036	62	615,804 (6,207)	261,836 (8,000)	1,631,372 (12,500)	2,509,012 (26,707)	-1.12%	125,000	6,250	40,722	0	(12,000)	(13,180)	(28,966)-17%	91,425	91,425	0	2036						
0	2037	63	639,802 (5,524)	280,310 (8,000)	1,725,441 (12,500)	2,645,582 (26,024)	-1.04%	125,000	6,250	42,758	0	(12,000)	(13,550)	(29,182)-17%	93,253	93,253	0	2037						
0	2038	64	663,865 (4,869)	299,522 (8,000)	1,824,213 (12,500)	2,787,600 (25,369)	-0.96%	125,000	6,250	44,896	0	(12,000)	(13,929)	(29,730)-17%	95,118	95,118	0	2038						
0	2039	65	688,575 (4,294)	319,503 (8,000)	1,927,923 (12,500)	2,936,002 (25,294)	-0.91%	125,000	6,250	47,141	0	(12,000)	(14,319)	(29,788)-17%	97,020	97,020	0	2039						
0	2040	66	713,442 (4,210)	340,283 (8,000)	2,036,820 (12,500)	3,099,544 (24,710)	-0.84%	125,000	6,250	49,498	0	(12,000)	(14,720)	(30,388)-17%	99,041	99,041	0	2040						
0	2041	67	738,505 (3,660)	361,894 (8,000)	2,151,160 (12,500)	3,281,560 (24,160)	-0.78%	125,000	6,250	51,973	0	(12,000)	(15,132)	(30,991)-17%	101,240	101,240	0	2041						
0	2042	68	763,812 (3,151)	384,370 (8,000)	2,271,218 (12,500)	3,494,400 (23,651)	-0.73%	125,000	6,250	54,572	0	(12,000)	(15,556)	(31,656)-17%	103,599	103,599	0	2042						
0	2043	69	789,410 (2,684)	407,745 (8,000)	2,397,279 (12,500)	3,744,434 (23,184)	-0.68%	125,000	6,250	57,300	0	(12,000)	(15,991)	(32,357)-17%	106,018	106,018	0	2043						
0	2044	70	815,392 (2,227)	432,000 (8,000)	2,527,143 (12,500)	4,032,505 (22,674)	-0.64%	125,000	6,250	60,166	0	(12,000)	(16,446)	(33,116)-17%	108,500	108,500	0	2044						
0	2045	71	837,485 (1,789)	458,225 (8,000)	2,669,400 (12,500)	4,379,110 (22,165)	-0.60%	125,000	6,250	63,199	0	(12,000)	(16,921)	(33,921)-17%	111,051	111,051	0	2045						
0	2046	72	856,427 (1,362)	484,959 (8,000)	2,823,150 (12,500)	4,811,536 (21,656)	-0.56%	125,000	6,250	66,400	0	(12,000)	(17,426)	(34,776)-17%	113,681	113,681	0	2046						
0	2047	73	872,368 (1,000)	512,700 (8,000)	2,991,900 (12,500)	5,346,568 (21,147)	-0.52%	125,000	6,250	70,000	0	(12,000)	(17,951)	(35,676)-17%	116,440	116,440	0	2047						
0	2048	74	885,310 (750)	541,650 (8,000)	3,175,200 (12,500)	5,992,160 (20,638)	-0.48%	125,000	6,250	74,100	0	(12,000)	(18,496)	(36,620)-17%	119,300	119,300	0	2048						
0	2049	75	895,369 (500)	571,800 (8,000)	3,364,500 (12,500)	6,760,669 (20,129)	-0.44%	125,000	6,250	78,800	0	(12,000)	(19,111)	(37,609)-17%	122,281	122,281	0	2049						
0	2050	76	902,569 (250)	603,150 (8,000)	3,560,000 (12,500)	7,683,719 (19,620)	-0.40%	125,000	6,250	84,200	0	(12,000)	(19,766)	(38,736)-17%	125,464	125,464	0	2050						
142,222	2051	77	498,578 (19,483)	163,144 (8,000)	3,112,887 (12,500)	4,222,377 (19,609)	141,705	4.30%	0	0	34,900	(24,265)	(25,295)-13%	123,045	123,045	0	2051							
130,270	2049	75	509,801 (24,933)	150,836 (8,000)	3,082,312 (12,500)	4,372,949 (19,116)	155,163	4.17%	0	0	33,025	(22,961)	(22,959)-13%	118,267	118,267	0	2049							
136,420	2050	76	503,069 (22,026)	156,870 (8,000)	3,100,008 (12,500)	4,379,947 (18,446)	158,446	4.23%	0	0	33,950	(22,604)	(24,159)-13%	120,633	120,633	0	2050							
142,222	2051	77	498,578 (19,483)	163,144 (8,000)	3,112,887 (12,500)	4,222,377 (19,609)	141,705	4.30%	0	0	34,900	(24,265)	(25,295)-13%	123,045	123,045	0	2051							
148,906	2052	78	497,328 (18,300)	169,670 (8,000)	3,119,520 (12,500)	4,358,518 (19,139)	155,163	4.17%	0	0	33,025	(22,961)	(22,959)-13%	125,506	125,506	0	2052							
155,886	2053	79	499,317 (12,941)	176,457 (8,000)	3,119,610 (12,500)	4,358,518 (19,139)	155,163	4.17%	0	0	33,025	(22,961)	(22,959)-13%	126,016	126,016	0	2053							
163,172	2054	80	504,897 (9,399)	183,515 (8,000)	3,112,418 (12,500)	4,372,812 (19,271)	155,163	4.17%	0	0	33,025	(22,961)	(22,959)-13%	126,576	126,576	0	2054							
169,893	2055	81	504,897 (9,399)	183,515 (8,000)	3,112,418 (12,500)	4,372,812 (19,271)	155,163	4.17%	0	0	33,025	(22,961)	(22,959)-13%	127,188	127,188	0	2055							
177,784	2056	82	504,897 (9,399)	183,515 (8,000)	3,112,418 (12,500)	4,372,812 (19,271)	155,163	4.17%	0	0	33,025	(22,961)	(22,959)-13%	127,848	127,848	0	2056							
184,958	2057	83	629,220 (29,287)	206,430 (8,000)	3,044,074 (12,500)	4,899,724 (15,671)	4.04%	0	0	41,190	(24,000)	(34,292)-14%	138,569	138,569	0	2057								
193,482	2058	84	682,235 (34,158)	214,687 (8,000)	3,002,795 (12,500)	5,199,724 (15,671)	4.11%	0	0	42,343	(24,000)	(36,327)-14%	141,340	141,340	0	2058								
201,993	2059	85	740,941 (38,239)	222,274 (8,000)	2,951,842 (12,500)	5,919,077 (16,285)	4.18%	0	0	43,529	(24,000)	(46,038)-15%	144,167	144,167	0	2059								
208,889	2060	86	805,600 (42,410)	232,205 (8,000)	2,890,545 (12,500)	6,679,350 (16,679)	4.25%	0	0	44,748	(24,000)	(40,176)-15%	147,051	147,051	0	2060								
216,858	2061	87	876,432 (46,664)	241,494 (8,000)	2,818,214 (12,500)	7,596,140 (17,193)	4.33%	0	0	46,000	(24,000)	(42,202)-15%	149,992	149,992	0	2061								
223,336	2062	88	952,455 (49,730)	251,153 (8,000)	2,735,788 (12,500)	8,599,397 (17,806)	4.41%	0	0	47,288	(24,000)	(43,903)-15%	152,992	152,992	0	2062								
231,546	2063	89	1,035,098 (54,069)	261,199 (8,000)	2,641,032 (12,500)	9,916,077 (16,855)	4.51%	0	0	48,613	(24,000)	(46,038)-15%	156,051	156,051	0	2063								
237,888	2064	90	1,123,080 (59,229)	271,647 (8,000)	2,535,196 (12,500)	11,399,923 (18,059)	4.60%	0	0	49,974	(24,000)	(47,760)-15%	159,172	159,172	0	2064								
244,073	2065	91	1,216,395 (65,233)	282,513 (8,000)	2,417,882 (12,500)	13,316,390 (18,451)	4.69%	0	0	51,373	(24,000)	(49,468)-15%	162,356	162,356	0	2065								

Step 21: Income Gap: This column indicates whether there is a monetary difference between the After Tax Income and After Tax Target that is not being made up using deposits or withdrawals from accounts. If the numbers are red, this means there is an income shortfall for that year by the amount in red and the actual income generated from the netted account withdrawals plus incomes minus expenses and taxes is less than the After Tax Target income. If the numbers are green, there is an excess, which means the actual income generated exceeds the target income and is not being reinvested into the accounts. If the number is 0 and has a white background, it means that the After Tax Income and After Tax Target are perfectly aligned and equal.

### Structured Income Planning

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Scenario: Retiring at 70

Year	Meghan	Accounts						Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses					After Tax Income	After Tax Target	Income Gap	Year
		Brokerage Account		Traditional IRA		403(b)					Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap				
		Account	Income	Account	Income	Account	Income				Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap				
0	2026	52	374,557 (14,057)	112,000 (8,000)	905,000 (12,500)	1,391,557 (34,557)	-2.66%	125,000	6,250	25,000	0	(12,000)	(13,180)	(24,993)-17%	75,000	75,000	0	2026						
0	2027	53	398,998 (13,204)	124,480 (8,000)	962,750 (12,500)	1,486,228 (33,704)	-2.42%	125,000	6,250	26,250	0	(12,000)	(10,280)	(25,016)-17%	76,500	76,500	0	2027						
0	2028	54	423,334 (12,367)	137,459 (8,000)	1,023,387 (12,500)	1,584,181 (32,867)	-2.21%	125,000	6,250	27,562	0	(12,000)	(1											

Retiring at 67: Below is the structured income plan for the client to retire at age 67. This plan has implemented all the goals that are mentioned below. We will highlight which column has had significant changes from the retiring from 70 scenario.

Goals and Objectives:

- Target Income: The first year will start at \$75,000 with an inflation factor of 2%. When in retirement, the target income will continue to grow at 2%.
- 403(b): Contribute 6% to receive the employer match (\$7,500 employee and \$7,500 employer) until the age of 67. In retirement years, withdrawal amounts to meet the RMD and the target income.
- Traditional IRA: Contribute \$8,000 until the age of 67 and starting in retirement years withdrawal amounts to reach the target income for the remainder of the plan.
- Brokerage Account: Contribute the yearly excess amount from the target income until the age 67 and when retirement starts withdrawing to meet the target income. When there are excess amounts in retirement years, reinvest it back into the Brokerage Account.

Expenses:

- Gifting to Child: While working \$12,000 per year, in retirement \$24,000 for the remainder of her lifespan.
- Travel: While working \$8,000 with an inflation rate of 2.8%, while in retirement until age 80 \$16,000.

Step 1: Numbers at Age 67: Note the numbers at age 67 in the year 2041.

Structured Income Planning																							
Scenario: Retiring at 67																							
Accounts																							
Incomes																							
Expenses																							
Year	Meghan	Account	Income	Account	Meghan IRA	Account	Meghan IRA	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
Total required	REGULAR RMD	net return	5.00 %	5.00 %	5.00 %	5.00 %	5.00 %	1,300,000	Subtotal of account		Meghan	Meghan	Meghan	Meghan	Meghan	Meghan					2026		
across all accounts	bonus %	initial amount	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	1,300,000	1,300,000		0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %					2027		
Meghan	w/bonus	350,000	100,000	100,000	850,000	850,000	850,000	1,300,000	1,300,000		2.99 %	2.99 %	2.99 %	2.99 %	2.99 %	2.99 %					2028		
total RMD		350,000	100,000	100,000	850,000	850,000	850,000	1,300,000	1,300,000		2.99 %	2.99 %	2.99 %	2.99 %	2.99 %	2.99 %					2029		
0	2026	52	375,609	(15,109)	112,000	(8,000)	907,500	1,395,109	(38,199)	-2.99 %	125,000	7,500	25,000	0	(12,000)	(8,000)	(24,991)	17%	75,000	75,000	0	2026	
0	2027	53	401,185	(14,308)	124,480	(8,000)	967,875	1,493,540	(37,308)	-2.67 %	125,000	7,500	26,250	0	(12,000)	(8,224)	(24,718)	17%	76,500	76,500	0	2027	
0	2028	54	426,745	(13,524)	137,459	(8,000)	1,031,269	1,595,473	(36,524)	-2.44 %	125,000	7,500	27,562	0	(12,000)	(8,454)	(25,054)	17%	78,030	78,030	0	2028	
0	2029	55	452,304	(12,757)	150,956	(8,000)	1,097,832	1,701,094	(35,757)	-2.24 %	125,000	7,500	28,941	0	(12,000)	(8,691)	(25,402)	17%	79,591	79,591	0	2029	
0	2030	56	477,880	(12,007)	164,986	(8,000)	1,167,724	1,810,600	(35,007)	-2.06 %	125,000	7,500	30,388	0	(12,000)	(8,934)	(25,749)	17%	81,182	81,182	0	2030	
0	2031	57	503,493	(11,276)	179,596	(8,000)	1,241,110	1,924,199	(34,276)	-1.89 %	125,000	7,500	31,907	0	(12,000)	(9,185)	(26,140)	17%	82,806	82,806	0	2031	
0	2032	58	529,137	(10,539)	194,779	(8,000)	1,318,165	2,042,081	(33,539)	-1.74 %	125,000	7,500	33,502	0	(12,000)	(9,442)	(26,560)	17%	84,462	84,462	0	2032	
0	2033	59	554,822	(9,821)	210,571	(8,000)	1,399,073	2,164,476	(32,821)	-1.61 %	125,000	7,500	35,177	0	(12,000)	(9,706)	(26,999)	17%	86,151	86,151	0	2033	
0	2034	60	580,602	(9,125)	226,993	(8,000)	1,484,027	2,291,622	(32,125)	-1.48 %	125,000	7,500	36,936	0	(12,000)	(9,978)	(27,459)	17%	87,874	87,874	0	2034	
0	2035	61	606,472	(8,452)	244,073	(8,000)	1,573,228	2,423,773	(31,452)	-1.37 %	125,000	7,500	38,783	0	(12,000)	(10,257)	(27,942)	17%	89,632	89,632	0	2035	
0	2036	62	632,473	(7,806)	261,836	(8,000)	1,666,889	2,561,198	(30,806)	-1.27 %	125,000	7,500	40,722	0	(12,000)	(10,544)	(28,447)	17%	91,425	91,425	0	2036	
0	2037	63	658,635	(7,188)	280,310	(8,000)	1,765,234	2,704,178	(30,188)	-1.18 %	125,000	7,500	42,758	0	(12,000)	(10,840)	(28,978)	17%	93,233	93,233	0	2037	
0	2038	64	684,993	(6,599)	299,522	(8,000)	1,868,495	2,853,010	(29,599)	-1.09 %	125,000	7,500	44,896	0	(12,000)	(11,143)	(29,536)	17%	95,118	95,118	0	2038	
0	2039	65	712,134	(6,032)	319,503	(8,000)	1,976,920	3,008,557	(29,592)	-1.04 %	125,000	7,500	47,141	0	(12,000)	(11,455)	(29,574)	17%	97,020	97,020	0	2039	
0	2040	66	740,524	(5,475)	340,293	(8,000)	2,090,766	3,170,692	(29,075)	-0.97 %	125,000	7,500	49,488	0	(12,000)	(11,776)	(30,186)	17%	98,961	98,961	0	2040	
0	2041	67	769,161	0	364,473	149,621	2,195,294	0	3,110,538	149,621	4.71 %	0	0	0	21,354	(24,000)	(16,000)	(29,535)	15%	100,940	100,940	0	2041
0	2042	68	798,074	0	392,237	164,913	2,300,009	0	3,132,260	164,913	4.73 %	0	0	0	21,922	(24,000)	(16,046)	(29,999)	14%	102,939	102,939	0	2042
0	2043	69	828,152	0	421,566	181,216	2,411,825	86,059	3,142,416	151,825	4.82 %	0	0	0	22,567	(24,000)	(16,099)	(28,665)	14%	105,018	105,018	0	2043
0	2044	70	858,404	0	451,077	0	2,528,977	0	3,155,071	125,302	3.99 %	0	0	0	23,198	(24,000)	(17,382)	0%	107,118	107,118	0	2044	
0	2045	71	888,836	0	481,866	0	2,653,526	0	3,167,856	127,282	4.03 %	0	0	0	23,848	(24,000)	(17,849)	0%	109,261	109,261	0	2045	
0	2046	72	489,757	129,299	0	0	2,702,202	0	3,191,959	129,299	4.07 %	0	0	0	24,516	(24,000)	(18,369)	0%	111,446	111,446	0	2046	
0	2047	73	378,094	131,356	0	0	2,837,312	0	3,210,405	131,356	4.12 %	0	0	0	25,202	(24,000)	(18,883)	0%	113,675	113,675	0	2047	
0	2048	74	250,834	133,453	0	0	2,979,177	0	3,220,011	133,453	4.16 %	0	0	0	25,908	(24,000)	(19,412)	0%	115,948	115,948	0	2048	
121,105	2049	75	225,335	33,024	0	0	3,007,031	121,105	3,232,366	184,129	4.77 %	0	0	0	26,633	(24,000)	(19,956)	(18,539)	12%	118,267	118,267	0	2049
126,879	2050	76	201,656	30,438	0	0	3,030,504	126,879	3,232,160	157,317	4.87 %	0	0	0	27,379	(24,000)	(20,514)	(19,549)	12%	120,633	120,633	0	2050
132,336	2051	77	179,556	28,150	0	0	3,049,692	132,336	3,229,248	160,487	4.97 %	0	0	0	28,146	(24,000)	(21,089)	(20,498)	12%	123,045	123,045	0	2051
138,622	2052	78	159,680	25,263	0	0	3,065,554	138,622	3,222,334	163,805	5.08 %	0	0	0	28,934	(24,000)	(21,679)	(21,633)	13%	125,506	125,506	0	2052
145,192	2053	79	142,266	22,205	0	0	3,071,540	145,192	3,213,806	167,397	5.19 %	0	0	0	29,744	(24,000)	(22,286)	(22,838)	13%	128,016	128,016	0	2053
152,056	2054	80	127,562	18,972	0	0	3,073,060	152,056	3,206,622	171,028	5.32 %	0	0	0	30,577	(24,000)	(22,910)	(24,118)	13%	130,577	130,577	0	2054
158,405	2055	81	108,816	(7,429)	0	0	3,068,308	158,405	3,207,124	150,977	4.72 %	0	0	0	31,433	(24,000)	0	(25,222)	13%	133,188	133,188	0	2055
165,854	2056	82	154,539	(11,530)	0	0	3,055,868	165,854	3,210,407	154,296	4.81 %	0	0	0	32,315	(24,000)	0	(26,757)	13%	135,862	135,862	0	2056
172,648	2057	83	174,303	(15,128)	0	0	3,036,014	172,648	3,210,316	157,520	4.91 %	0	0	0	33,218	(24,000)	0	(28,169)	13%	138,569	138,569	0	2057
180,715	2058	84	199,179	(19,647)	0	0	3,007,099	180,715	3,206,278	161,068	5.02 %	0	0	0	34,148	(24,000)	0	(29,875)	14%	141,340	141,340	0	2058
187,944	2059	85	228,613	(23,438)	0	0	2,969,510	187,944	3,196,123	164,485	5.13 %	0	0	0	35,104	(24,000)	0	(31,422)	14%	144,167	144,167	0	2059
195,362	2060	86	262,840	(27,369)	0	0	2,922,623	195,362	3,185,463	167,994	5.25 %	0	0	0	36,087	(24,000)	0	(33,030)	14%	147,051	147,051	0	2060
202,960	2061	87	302,094	(31,368)	0	0	2,865,794	202,960	3,167,887	171,591	5.39 %	0	0	0	37,097	(24,000)	0	(34,697)	14%	149,992	149,992	0	2061
209,182	2062	88	345,395	(34,239)	0	0	2,799,901	209,182	3,145,296	174,944	5.52 %	0	0	0	38,136	(24,000)	0	(36,088)	14%	152,991	152,991	0	2062
217,047	2063	89	394,094	(38,337)	0	0	2,722,850	217,047	3,116,644	178,710	5.68 %	0	0	0	39,204	(24,000)	0	(37,862)	14%	156,051	156,051	0	2063
225,184	2064	90	446,907	(40,991)	0	0	2,638,808	225,184	3,082,715	182,194	5.85 %	0	0	0	40,301	(24,000)	0	(39,323)	14%	159,172	159,172	0	2064
229,201	2065	91	503,816	(43,502)	0	0	2,538,997	229,201	3,042,213	185,699	6.02 %	0	0	0	41,430	(24,000)	0	(40,773)	14%	162,356	162,356	0	2065
			360,540		244,603		2,819,752		3,424,895		1,875,000	112,500	539,464		758,427	(780,000)	(416,335)	(983,803)		4,530,148	4,530,148	0	

of the columns.

### Structured Income Planning

Scenario: Retiring at 67

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Year	Meghan	Accounts						Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				After Tax Income	After Tax Target	Income Gap	Year		
		Brokerage Account		Traditional IRA		403(b)					Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income					After Tax Target	Income Gap
		Initial amount	bonus %	Account	Income	Account	Income				Account	Income	Manager	Manager	Manager	Manager	Manager	Manager					Manager	Manager
0	2026	52	376,609	(15,109)	112,000	(8,000)	907,500	(15,000)	1,985,199	(38,100)	125,000	7,500	25,000	0	(12,000)	(8,000)	(24,991)	17%	75,000	75,000	0	2026		
0	2027	53	401,185	(14,308)	124,480	(8,000)	967,875	(15,000)	1,493,540	(37,308)	125,000	7,500	26,250	0	(12,000)	(8,224)	(24,718)	17%	76,500	76,500	0	2027		
0	2028	54	426,745	(13,524)	137,459	(8,000)	1,031,269	(15,000)	1,595,473	(36,524)	125,000	7,500	27,562	0	(12,000)	(8,454)	(25,054)	17%	78,000	78,000	0	2028		
0	2029	55	452,304	(12,757)	150,958	(8,000)	1,097,832	(15,000)	1,701,094	(35,757)	125,000	7,500	28,941	0	(12,000)	(8,691)	(25,402)	17%	79,591	79,591	0	2029		
0	2030	56	477,880	(12,007)	164,996	(8,000)	1,167,724	(15,000)	1,810,600	(35,007)	125,000	7,500	30,388	0	(12,000)	(8,934)	(25,744)	17%	81,182	81,182	0	2030		
0	2031	57	503,493	(11,276)	179,596	(8,000)	1,241,110	(15,000)	1,924,199	(34,276)	125,000	7,500	31,907	0	(12,000)	(9,185)	(26,104)	17%	82,806	82,806	0	2031		
0	2032	58	529,137	(10,539)	194,779	(8,000)	1,318,165	(15,000)	2,042,081	(33,539)	125,000	7,500	33,502	0	(12,000)	(9,442)	(26,560)	17%	84,462	84,462	0	2032		
0	2033	59	554,832	(9,821)	210,571	(8,000)	1,399,073	(15,000)	2,164,476	(32,821)	125,000	7,500	35,177	0	(12,000)	(9,706)	(26,999)	17%	86,151	86,151	0	2033		
0	2034	60	580,602	(9,125)	226,993	(8,000)	1,484,027	(15,000)	2,291,622	(32,125)	125,000	7,500	36,936	0	(12,000)	(9,978)	(27,499)	17%	87,874	87,874	0	2034		
0	2035	61	606,472	(8,452)	244,073	(8,000)	1,573,228	(15,000)	2,423,773	(31,452)	125,000	7,500	38,783	0	(12,000)	(10,257)	(27,942)	17%	89,632	89,632	0	2035		
0	2036	62	632,473	(7,806)	261,836	(8,000)	1,666,889	(15,000)	2,561,198	(30,806)	125,000	7,500	40,722	0	(12,000)	(10,544)	(28,447)	17%	91,425	91,425	0	2036		
0	2037	63	658,635	(7,188)	280,310	(8,000)	1,765,234	(15,000)	2,704,178	(30,188)	125,000	7,500	42,758	0	(12,000)	(10,840)	(28,978)	17%	93,253	93,253	0	2037		
0	2038	64	684,993	(6,599)	299,522	(8,000)	1,868,495	(15,000)	2,853,010	(29,599)	125,000	7,500	44,896	0	(12,000)	(11,143)	(29,536)	17%	95,118	95,118	0	2038		
0	2039	65	712,134	(6,092)	319,503	(8,000)	1,976,920	(15,000)	3,008,557	(29,092)	125,000	7,500	47,141	0	(12,000)	(11,455)	(29,574)	17%	97,020	97,020	0	2039		
0	2040	66	739,574	(6,075)	340,283	(8,000)	2,090,756	(15,000)	3,170,622	(29,075)	125,000	7,500	49,498	0	(12,000)	(11,776)	(30,186)	17%	98,961	98,961	0	2040		
0	2041	67	761,761	(0)	363,473	(8,000)	2,215,504	(15,000)	3,341,538	(19,421)	0	0	21,354	(24,000)	(16,000)	(29,835)	15%	100,940	100,940	0	2041			
0	2042	68	784,614	(0)	63,237	149,415	2,305,069	(0)	3,152,920	149,415	4,73	0	21,952	(24,000)	(16,448)	(27,960)	14%	102,959	102,959	0	2042			
0	2043	69	808,152	(0)	65,766	2,334,264	86,059	3,142,416	151,825	151,825	4,82	0	22,567	(24,000)	(16,909)	(28,465)	14%	105,018	105,018	0	2043			
0	2044	70	707,094	125,302	(0)	2,450,977	(0)	3,158,071	125,302	3,99	0	0	23,198	(24,000)	(17,382)	(0)	107,118	107,118	0	2044				
0	2045	71	601,026	127,292	(0)	2,573,526	(0)	3,174,583	127,292	4,03	0	0	23,848	(24,000)	(17,869)	(0)	109,261	109,261	0	2045				
0	2046	72	489,757	129,299	(0)	2,702,202	(0)	3,191,959	129,299	4,07	0	0	24,516	(24,000)	(18,369)	(0)	111,446	111,446	0	2046				
0	2047	73	378,094	131,356	(0)	2,837,312	(0)	3,210,405	131,356	4,12	0	0	25,202	(24,000)	(18,883)	(0)	113,675	113,675	0	2047				
0	2048	74	250,834	133,453	(0)	2,979,177	(0)	3,230,011	133,453	4,16	0	0	25,908	(24,000)	(19,412)	(0)	115,948	115,948	0	2048				
121,105	2049	75	225,335	33,024	(0)	3,007,031	121,105	3,232,266	184,129	4,77	0	0	26,633	(24,000)	(19,956)	(18,539)	12%	118,267	118,267	0	2049			
126,879	2050	76	201,656	30,438	(0)	3,030,504	126,879	3,232,160	157,317	4,87	0	0	27,379	(24,000)	(20,514)	(19,549)	12%	120,633	120,633	0	2050			
132,336	2051	77	179,556	28,150	(0)	3,049,692	132,336	3,229,248	160,487	4,97	0	0	28,146	(24,000)	(21,089)	(20,498)	12%	123,045	123,045	0	2051			
138,622	2052	78	159,680	25,263	(0)	3,065,554	138,622	3,223,384	163,885	5,08	0	0	28,954	(24,000)	(21,679)	(21,633)	12%	125,506	125,506	0	2052			
145,192	2053	79	142,266	22,205	(0)	3,071,540	145,192	3,213,806	167,397	5,19	0	0	29,744	(24,000)	(22,288)	(22,138)	12%	128,016	128,016	0	2053			
152,056	2054	80	127,562	18,972	(0)	3,073,060	152,056	3,200,622	171,028	5,32	0	0	30,577	(24,000)	(22,910)	(21,118)	13%	130,577	130,577	0	2054			
158,405	2055	81	138,816	(7,429)	(0)	3,068,308	158,405	3,207,124	150,977	4,72	0	0	31,433	(24,000)	(0)	(25,222)	13%	133,188	133,188	0	2055			
165,854	2056	82	151,539	(11,538)	(0)	3,055,868	165,854	3,210,407	154,296	4,81	0	0	32,313	(24,000)	(0)	(26,757)	13%	135,852	135,852	0	2056			
172,648	2057	83	174,303	(15,128)	(0)	3,036,014	172,648	3,210,316	157,520	4,91	0	0	33,218	(24,000)	(0)	(28,169)	13%	138,569	138,569	0	2057			
180,715	2058	84	199,179	(19,647)	(0)	3,007,099	180,715	3,206,278	161,068	5,02	0	0	34,148	(24,000)	(0)	(29,875)	14%	141,340	141,340	0	2058			
187,944	2059	85	228,613	(23,458)	(0)	2,969,510	187,944	3,196,123	164,485	5,13	0	0	35,104	(24,000)	(0)	(31,422)	14%	144,167	144,167	0	2059			
195,362	2060	86	262,840	(27,369)	(0)	2,922,623	195,362	3,185,463	167,994	5,25	0	0	36,087	(24,000)	(0)	(33,000)	14%	147,051	147,051	0	2060			
202,960	2061	87	302,094	(31,368)	(0)	2,865,794	202,960	3,167,887	171,591	5,39	0	0	37,097	(24,000)	(0)	(34,697)	14%	149,992	149,992	0	2061			
209,182	2062	88	345,395	(34,239)	(0)	2,799,901	209,182	3,145,296	174,944	5,52	0	0	38,136	(24,000)	(0)	(36,088)	14%	152,991	152,991	0	2062			
217,047	2063	89	394,094	(38,337)	(0)	2,722,850	217,047	3,116,944	178,710	5,68	0	0	39,204	(24,000)	(0)	(37,862)	14%	156,051	156,051	0	2063			
223,184	2064	90	446,907	(40,991)	(0)	2,635,908	223,184	3,082,715	182,194	5,85	0	0	40,301	(24,000)	(0)	(39,323)	14%	159,172	159,172	0	2064			
229,201	2065	91	503,816	(43,502)	(0)	2,538,397	229,201	3,042,213	185,699	6,02	0	0	41,430	(24,000)	(0)	(40,773)	14%	162,356	162,356	0	2065			
360,540					244,603		2,819,752		3,424,895		1,875,000	112,500	539,464	758,427	(780,000)	(416,335)	(983,803)		4,530,148	4,530,148	0			

Step 3: The After Tax Target: The after-tax target is the annual after-tax cashflow that the client would like to have. Any income generated over this amount will be reinvested into accounts. The inflation factor represents how much their target income or annual target after-tax cashflow needs to rise to maintain the spending power illustrated in year 1.

### Structured Income Planning

Scenario: Retiring at 67

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Year	Meghan	Accounts						Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				After Tax Income	After Tax Target	Income Gap	Year		
		Brokerage Account		Traditional IRA		403(b)					Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income					After Tax Target	Income Gap
		Initial amount	bonus %	Account	Income	Account	Income				Account	Income	Manager	Manager	Manager	Manager	Manager	Manager					Manager	Manager
0	2026	52	376,609	(15,109)	112,000	(8,000)	907,500	(15,000)	1,985,199	(38,100)	125,000	7,500	25,000	0	(12,000)	(8,000)	(24,991)	17%	75,000	75,000	0	2026		
0	2027	53	401,185	(14,308)	124,480	(8,000)	967,875	(15,000)	1,493,540	(37,308)	125,000	7,500	26,250	0	(12,000)	(8,224)	(24,718)	17%	76,500	76,500	0	2027		
0	2028	54	426,745	(13,524)	137,459	(8,000)	1,031,269	(15,000)	1,595,473	(36,524)	125,000	7,500	27,562	0	(12,000)	(8,454)	(25,054)	17%	78,000	78,000	0	2028		
0	2029	55	452,304	(12,757)	150,958	(8,000)	1,097,832	(15,000)	1,701,094	(35,757)	125,000	7,500	28,941	0	(12,000)	(8,691)	(25,402)	17%	79,591	79,591	0	2029		



### Structured Income Planning

Scenario: Retiring at 67

Accounts				Incomes										Expenses																							
Planning Horizon		40 years		Brokerage Account		Traditional IRA		403(b)		Accounts Total		Planned Distribution		Percent Distribution		Wages		Employer Match		Real Estate Agent		SS		Gifting		Travel		Approx Income Tax		After Tax Income		After Tax Target		Income Gap		Year	
Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year																
0	2026	52	375,609	(15,109)	112,000	(8,000)	907,500	(15,000)	1,395,109	(38,109)	-2.93	125,000	7,500	25,000	0	(12,000)	(8,000)	(24,911)	75,000	75,000	0	2026															
0	2027	53	401,185	(14,308)	124,480	(8,000)	967,875	(15,000)	1,493,540	(37,308)	-2.67	125,000	7,500	26,250	0	(12,000)	(8,224)	(24,718)	76,500	76,500	0	2027															
0	2028	54	426,745	(13,524)	137,459	(8,000)	1,031,269	(15,000)	1,595,473	(36,524)	-2.44	125,000	7,500	27,562	0	(12,000)	(8,454)	(25,054)	78,000	78,000	0	2028															
0	2029	55	452,304	(12,757)	150,958	(8,000)	1,097,832	(15,000)	1,701,094	(35,757)	-2.24	125,000	7,500	28,941	0	(12,000)	(8,691)	(25,402)	79,500	79,500	0	2029															
0	2030	56	477,880	(12,007)	164,996	(8,000)	1,167,724	(15,000)	1,810,600	(35,007)	-2.06	125,000	7,500	30,388	0	(12,000)	(8,934)	(25,764)	81,120	81,120	0	2030															
0	2031	57	503,493	(11,276)	179,596	(8,000)	1,241,110	(15,000)	1,924,199	(34,276)	-1.89	125,000	7,500	31,907	0	(12,000)	(9,185)	(26,140)	82,806	82,806	0	2031															
0	2032	58	529,137	(10,539)	194,779	(8,000)	1,318,165	(15,000)	2,042,081	(33,539)	-1.74	125,000	7,500	33,502	0	(12,000)	(9,442)	(26,560)	84,642	84,642	0	2032															
0	2033	59	554,832	(9,821)	210,571	(8,000)	1,399,073	(15,000)	2,164,476	(32,821)	-1.61	125,000	7,500	35,177	0	(12,000)	(9,706)	(26,999)	86,151	86,151	0	2033															
0	2034	60	580,602	(9,125)	226,993	(8,000)	1,484,027	(15,000)	2,291,622	(32,125)	-1.48	125,000	7,500	36,936	0	(12,000)	(9,978)	(27,459)	87,874	87,874	0	2034															
0	2035	61	606,472	(8,452)	244,073	(8,000)	1,573,228	(15,000)	2,423,773	(31,452)	-1.37	125,000	7,500	38,783	0	(12,000)	(10,257)	(27,942)	89,623	89,623	0	2035															
0	2036	62	632,472	(7,806)	261,836	(8,000)	1,666,889	(15,000)	2,561,198	(30,806)	-1.27	125,000	7,500	40,722	0	(12,000)	(10,544)	(28,447)	91,425	91,425	0	2036															
0	2037	63	658,635	(7,188)	280,310	(8,000)	1,765,234	(15,000)	2,704,178	(30,188)	-1.18	125,000	7,500	42,758	0	(12,000)	(10,840)	(28,978)	93,253	93,253	0	2037															
0	2038	64	684,993	(6,599)	299,522	(8,000)	1,868,495	(15,000)	2,853,010	(29,599)	-1.09	125,000	7,500	44,896	0	(12,000)	(11,143)	(29,536)	95,118	95,118	0	2038															
0	2039	65	712,134	(6,032)	319,503	(8,000)	1,976,920	(15,000)	3,006,557	(29,032)	-1.04	125,000	7,500	47,141	0	(12,000)	(11,455)	(29,574)	97,020	97,020	0	2039															
0	2040	66	739,574	(6,075)	340,283	(8,000)	2,090,766	(15,000)	3,170,622	(29,075)	-0.97	125,000	7,500	49,498	0	(12,000)	(11,776)	(30,186)	98,961	98,961	0	2040															
0	2041	67	767,761	0	204,473	149,421	2,195,304	0	3,161,538	149,421	4.71	0	0	0	21,354	(24,000)	(29,835)	100,940	100,940	0	2041																
0	2042	68	784,614	0	63,237	149,415	2,305,069	0	3,192,920	149,415	4.73	0	0	21,952	(24,000)	(16,448)	(27,960)	102,959	102,959	0	2042																
0	2043	69	808,152	0	65,766	149,415	2,420,577	86,059	3,142,416	151,825	4.82	0	0	22,567	(24,000)	(16,909)	(28,465)	105,018	105,018	0	2043																
0	2044	70	827,094	125,302	0	2,450,977	0	3,158,071	125,302	3.99	0	0	23,198	(24,000)	(17,382)	0	107,118	107,118	0	2044																	
0	2045	71	601,026	127,282	0	2,573,526	0	3,174,551	127,282	4.03	0	0	23,848	(24,000)	(17,869)	0	109,261	109,261	0	2045																	
0	2046	72	489,757	129,259	0	2,702,202	0	3,191,959	129,259	4.07	0	0	24,516	(24,000)	(18,369)	0	111,446	111,446	0	2046																	
0	2047	73	373,094	131,356	0	2,837,312	0	3,210,405	131,356	4.12	0	0	25,202	(24,000)	(18,883)	0	113,675	113,675	0	2047																	
0	2048	74	250,834	133,453	0	2,979,177	0	3,230,011	133,453	4.16	0	0	25,908	(24,000)	(19,412)	0	115,948	115,948	0	2048																	
0	2049	75	121,105	135,550	0	3,127,027	121,105	3,250,132	135,550	4.20	0	0	26,633	(24,000)	(19,956)	(18,539)	118,257	118,257	0	2049																	
0	2050	76	201,656	30,438	0	3,303,504	126,879	3,322,160	157,317	4.87	0	0	27,379	(24,000)	(20,514)	(19,549)	120,633	120,633	0	2050																	
0	2051	77	179,556	28,150	0	3,049,692	132,336	3,229,248	160,487	4.97	0	0	28,146	(24,000)	(21,089)	(20,498)	123,045	123,045	0	2051																	
0	2052	78	159,680	25,263	0	3,063,554	138,622	3,223,234	163,885	5.08	0	0	28,934	(24,000)	(21,679)	(21,633)	125,506	125,506	0	2052																	
0	2053	79	142,266	22,205	0	3,071,540	145,192	3,217,886	167,597	5.19	0	0	29,744	(24,000)	(22,286)	(22,838)	128,016	128,016	0	2053																	
0	2054	80	127,562	18,972	0	3,073,060	152,056	3,200,622	171,028	5.32	0	0	30,577	(24,000)	(22,910)	(24,118)	130,577	130,577	0	2054																	
0	2055	81	138,816	7,428	0	3,068,308	158,405	3,207,124	150,977	4.72	0	0	31,433	(24,000)	0	(25,222)	133,188	133,188	0	2055																	
0	2056	82	154,539	(11,538)	0	3,055,868	165,854	3,210,407	154,296	4.81	0	0	32,313	(24,000)	0	(26,757)	135,852	135,852	0	2056																	
0	2057	83	174,303	(15,128)	0	3,036,014	172,848	3,213,016	157,520	4.91	0	0	33,218	(24,000)	0	(28,169)	138,569	138,569	0	2057																	
0	2058	84	199,179	(19,647)	0	3,007,099	180,715	3,206,278	161,668	5.02	0	0	34,148	(24,000)	0	(29,875)	141,340	141,340	0	2058																	
0	2059	85	228,613	(23,458)	0	2,969,510	187,944	3,198,123	164,485	5.13	0	0	35,104	(24,000)	0	(31,422)	144,167	144,167	0	2059																	
0	2060	86	262,840	(27,369)	0	2,922,623	195,362	3,185,463	167,994	5.25	0	0	36,087	(24,000)	0	(33,030)	147,051	147,051	0	2060																	
0	2061	87	302,094	(31,368)	0	2,865,794	202,960	3,167,887	171,591	5.39	0	0	37,097	(24,000)	0	(34,697)	149,992	149,992	0	2061																	
0	2062	88	345,995	(34,299)	0	2,799,901	209,182	3,145,296	174,944	5.52	0	0	38,136	(24,000)	0	(36,388)	152,991	152,991	0	2062																	
0	2063	89	394,094	(38,337)	0	2,722,850	217,047	3,116,944	178,710	5.68	0	0	39,204	(24,000)	0	(37,862)	156,051	156,051	0	2063																	
0	2064	90	446,907	(40,991)	0	2,635,808	223,184	3,082,715	182,194	5.85	0	0	40,301	(24,000)	0	(39,323)	159,172	159,172	0	2064																	
0	2065	91	503,816	(43,502)	0	2,538,397	229,201	3,042,213	185,699	6.02	0	0	41,430	(24,000)	0	(40,773)	162,356	162,356	0	2065																	
		360,540		244,603		2,819,752		3,424,895		1,875,000		112,500		539,464		758,427		(780,000)		(416,335)		(983,802)		4,530,148		4,530,148		0									

Step 6: BA Account & Income: The grayed-out section displays the net return (in orange) and the initial account balance. The left side of the column displays the individual asset balance. The right side of the column displays the deposits and withdrawals of the account.

### Structured Income Planning

Scenario: Retiring at 67

Accounts				Incomes										Expenses																							
Planning Horizon		40 years		Brokerage Account		Traditional IRA		403(b)		Accounts Total		Planned Distribution		Percent Distribution		Wages		Employer Match		Real Estate Agent		SS		Gifting		Travel		Approx Income Tax		After Tax Income		After Tax Target		Income Gap		Year	
Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year																
0	2026	52	375,609	(15,109)	112,000	(8,000)	907,500	(15,000)	1,395,109	(38,109)	-2.93	125,000	7,500	25,000	0	(12,000)	(8,000)	(24,911)	75,000	75,000	0	2026															
0	2027	53	401,185	(14,308)	124,480	(8,000)	967,875	(15,000)	1,493,540	(37,308)	-2.67	125,000	7,500	26,250	0	(12,000)	(8,224)	(24,718)	76,500	76,500	0	2027															
0	2028	54	426,745	(13,524)	137,459	(8,000)	1,031,269	(15,000)	1,595,473	(36,524)	-2.44	125,000	7,500	27,562	0	(12,000)	(8,454)	(25,054)	78,000	78,000	0	2028															
0	2029	55	452,304	(12,757)	150,958	(8,000)	1,097,832	(15,000)	1,701,094	(35,757)	-2.24	125,000	7,500	28,941	0	(12,000)	(8,691)	(25,402)	79,500	79,500	0	2029															
0	2030	56	477,880	(12,007)	164,996	(8,000)	1,167,724	(15,000)	1,810,600	(35,007)	-2.06	125,000	7,500	30,388	0	(12,000)	(8,934)																				





Step 4: RMD Column: This column represents the amount that needs to be withdrawn from qualified accounts, which for this plan includes the Traditional IRA and the 403(b). The background color is white, which indicates the exact RMD amount has been withdrawn. If the background color is red, not enough is being withdrawn to satisfy the RMD in that year. If the background color is green, more than the RMD is being withdrawn from qualified accounts in that year.

Structured Income Planning

Scenario: Retiring at 62

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Year	Meghan	Accounts			Incomes										Expenses			Year						
		Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax		After Tax Income	After Tax Target	Income Gap			
Total required																								
REGULAR RMD		net return	3.00 %		4.00 %	Meghan IRA	5.00 %																	
View Beneficial RMD		across all accounts	0.00 %		0.00 %	Meghan	0.00 %																	
Total RMD		Meghan w/bonus	350,000	100,000	100,000	850,000	1,300,000	Subtotal of account incomes																
2026	52	374,657	(14,157)	112,000	(8,000)	910,000	(17,500)	1,396,657	(39,657)	-3.05 %	125,000	8,750	25,000	0	(12,000)	(8,000)	(24,993)	17%	75,000	75,000	0	2026		
2027	53	399,257	(13,360)	124,480	(8,000)	973,000	(17,500)	1,496,736	(38,860)	-2.78 %	125,000	8,750	26,250	0	(12,000)	(8,224)	(24,416)	17%	76,500	76,500	0	2027		
2028	54	423,815	(12,580)	137,459	(8,000)	1,039,150	(17,500)	1,600,424	(38,080)	-2.54 %	125,000	8,750	27,562	0	(12,000)	(8,454)	(24,748)	17%	78,000	78,000	0	2028		
2029	55	448,346	(11,817)	150,958	(8,000)	1,108,607	(17,500)	1,707,911	(37,317)	-2.33 %	125,000	8,750	28,941	0	(12,000)	(8,591)	(25,092)	17%	79,500	79,500	0	2029		
2030	56	472,888	(11,072)	164,996	(8,000)	1,181,538	(17,500)	1,819,402	(36,572)	-2.14 %	125,000	8,750	30,388	0	(12,000)	(8,934)	(25,449)	17%	81,162	81,162	0	2030		
2031	57	497,376	(10,321)	179,596	(8,000)	1,258,114	(17,500)	1,935,086	(35,821)	-1.97 %	125,000	8,750	31,907	0	(12,000)	(9,185)	(25,845)	17%	82,896	82,896	0	2031		
2032	58	521,885	(9,588)	194,779	(8,000)	1,338,520	(17,500)	2,055,184	(35,088)	-1.81 %	125,000	8,750	33,502	0	(12,000)	(9,442)	(26,261)	17%	84,462	84,462	0	2032		
2033	59	546,417	(8,876)	210,571	(8,000)	1,422,946	(17,500)	2,179,934	(34,276)	-1.67 %	125,000	8,750	35,177	0	(12,000)	(9,706)	(26,694)	17%	86,151	86,151	0	2033		
2034	60	570,995	(8,185)	226,993	(8,000)	1,511,593	(17,500)	2,309,581	(33,685)	-1.54 %	125,000	8,750	36,936	0	(12,000)	(9,978)	(27,149)	17%	87,874	87,874	0	2034		
2035	61	595,644	(7,519)	244,073	(8,000)	1,604,673	(17,500)	2,444,390	(33,019)	-1.43 %	125,000	8,750	38,783	0	(12,000)	(10,257)	(27,625)	17%	89,632	89,632	0	2035		
2036	62	613,513	0	262,520	0	1,700,000	0	2,590,000	0	0.00 %	0	0	0	0	0	13,020	(12,000)	(6,000)	(20,112)	14%	91,425	91,425	0	2036
2037	63	631,918	0	281,250	0	1,800,000	0	2,740,000	0	0.00 %	0	0	0	0	0	13,385	(12,000)	(6,168)	(20,502)	14%	93,253	93,253	0	2037
2038	64	650,876	0	300,375	0	1,900,000	0	2,890,000	0	0.00 %	0	0	0	0	0	13,759	(12,000)	(6,241)	(20,901)	14%	95,118	95,118	0	2038
2039	65	669,008	0	320,000	0	2,000,000	0	3,040,000	0	0.00 %	0	0	0	0	0	14,145	(12,000)	(6,518)	0.0%	97,020	97,020	0	2039	
2040	66	687,587	0	340,125	0	2,100,000	0	3,190,000	0	0.00 %	0	0	0	0	0	14,541	(12,000)	(6,701)	0.0%	98,961	98,961	0	2040	
2041	67	706,605	0	360,750	0	2,200,000	0	3,340,000	0	0.00 %	0	0	0	0	0	14,948	(24,000)	(6,888)	0.0%	100,940	100,940	0	2041	
2042	68	726,164	0	381,875	0	2,300,000	0	3,490,000	0	0.00 %	0	0	0	0	0	15,366	(24,000)	(7,081)	0.0%	102,959	102,959	0	2042	
2043	69	746,265	0	403,500	0	2,400,000	0	3,640,000	0	0.00 %	0	0	0	0	0	15,797	(24,000)	(7,280)	0.0%	105,018	105,018	0	2043	
2044	70	766,908	0	425,625	0	2,500,000	0	3,790,000	0	0.00 %	0	0	0	0	0	16,239	(24,000)	(7,483)	0.0%	107,118	107,118	0	2044	
2045	71	788,193	0	448,250	0	2,600,000	0	3,940,000	0	0.00 %	0	0	0	0	0	16,694	(24,000)	(7,693)	(9,811)	19%	109,261	109,261	0	2045
2046	72	810,120	0	471,375	0	2,700,000	0	4,090,000	0	0.00 %	0	0	0	0	0	17,161	(24,000)	(7,908)	(22,333)	14%	111,446	111,446	0	2046
2047	73	832,797	0	495,000	0	2,800,000	0	4,240,000	0	0.00 %	0	0	0	0	0	17,641	(24,000)	(8,130)	(22,673)	14%	113,675	113,675	0	2047
2048	74	856,124	0	519,125	0	2,900,000	0	4,390,000	0	0.00 %	0	0	0	0	0	18,135	(24,000)	(8,357)	(23,019)	13%	115,948	115,948	0	2048
2049	75	880,101	0	543,750	0	3,000,000	0	4,540,000	0	0.00 %	0	0	0	0	0	18,643	(24,000)	(8,591)	(23,373)	13%	118,267	118,267	0	2049
2050	76	904,728	0	568,875	0	3,100,000	0	4,690,000	0	0.00 %	0	0	0	0	0	19,165	(24,000)	(8,832)	(23,744)	13%	120,633	120,633	0	2050
93,164	2049	75	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	19,702	(24,000)	(9,079)	(24,104)	13%	123,045	123,045	0	2051
94,972	2050	76	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	20,254	(24,000)	(9,333)	(24,481)	13%	125,506	125,506	0	2052
97,959	2052	78	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	20,821	(24,000)	(9,595)	(24,867)	13%	128,016	128,016	0	2053
99,516	2053	79	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	21,404	(24,000)	(9,863)	(25,261)	13%	130,577	130,577	0	2054
100,946	2054	80	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	22,003	(24,000)	0	(22,804)	13%	133,188	133,188	0	2055
101,889	2055	81	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	22,619	(24,000)	0	(23,136)	13%	135,852	135,852	0	2056
103,428	2056	82	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	23,252	(24,000)	0	(23,474)	13%	138,569	138,569	0	2057
104,447	2057	83	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	23,903	(24,000)	0	(23,820)	13%	141,340	141,340	0	2058
105,855	2058	84	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	24,573	(24,000)	0	(24,172)	13%	144,167	144,167	0	2059
106,376	2059	85	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	25,261	(24,000)	0	(24,532)	13%	147,051	147,051	0	2060
106,537	2060	86	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	25,968	(24,000)	0	(24,899)	13%	149,992	149,992	0	2061
106,250	2061	87	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	26,695	(24,000)	0	(25,273)	13%	152,991	152,991	0	2062
104,641	2062	88	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	27,443	(24,000)	0	(25,655)	13%	156,051	156,051	0	2063
103,077	2063	89	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	28,211	(24,000)	0	(26,044)	12%	159,172	159,172	0	2064
99,829	2064	90	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0	29,001	(24,000)	0	(26,442)	12%	162,356	162,356	0	2065
95,451	2065	91	0	0	0	0	0	0	0	0.00 %	0	0	0	0	0									
Total			620,236	180,300		3,309,426	4,109,562				1,250,000	87,500	314,447	599,747	(780,000)	(238,713)	(812,794)	4,530,148	4,530,148					

Step 5: 403(b) Account & Income: The grayed-out section displays the net return (orange) and the initial account balance. The left side of the column displays the individual asset balance. The right side of the column displays the deposits and withdrawals of the account.

### Structured Income Planning

Scenario: Retiring at 62

Planning Horizon: 40 years

Accounts												Incomes											Expenses			
		Brokerage Account		Traditional IRA		403(b)		Accounts Total		Planned Distribution		Percent Distribution		Wages	Employer Match	Real Estate Agent	SS	Gifts	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
Total required	Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifts	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year				
REGULAR RMD	net return	52	3.00%	4.00%	5.00%	5.00%	5.00%	1,300,000	Subtotal of accounts	0.00%	0.00%	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(24,093)-17%	75,000	75,000	0	2026
account at accounts	initial amount	53	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(24,416)-17%	75,500	75,500	0	2027
Meghan	w/bonus	54	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(24,740)-17%	76,000	76,000	0	2028
total RMD		55	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(25,064)-17%	76,500	76,500	0	2029
		56	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(25,388)-17%	77,000	77,000	0	2030
		57	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(25,712)-17%	77,500	77,500	0	2031
		58	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(26,036)-17%	78,000	78,000	0	2032
		59	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(26,360)-17%	78,500	78,500	0	2033
		60	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(26,684)-17%	79,000	79,000	0	2034
		61	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(27,008)-17%	79,500	79,500	0	2035
		62	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(27,332)-17%	80,000	80,000	0	2036
		63	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(27,656)-17%	80,500	80,500	0	2037
		64	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(27,980)-17%	81,000	81,000	0	2038
		65	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(28,304)-17%	81,500	81,500	0	2039
		66	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(28,628)-17%	82,000	82,000	0	2040
		67	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(28,952)-17%	82,500	82,500	0	2041
		68	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(29,276)-17%	83,000	83,000	0	2042
		69	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(29,600)-17%	83,500	83,500	0	2043
		70	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(29,924)-17%	84,000	84,000	0	2044
		71	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(30,248)-17%	84,500	84,500	0	2045
		72	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(30,572)-17%	85,000	85,000	0	2046
		73	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(30,896)-17%	85,500	85,500	0	2047
		74	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(31,220)-17%	86,000	86,000	0	2048
		75	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(31,544)-17%	86,500	86,500	0	2049
		76	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(31,868)-17%	87,000	87,000	0	2050
		77	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(32,192)-17%	87,500	87,500	0	2051
		78	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(32,516)-17%	88,000	88,000	0	2052
		79	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(32,840)-17%	88,500	88,500	0	2053
		80	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(33,164)-17%	89,000	89,000	0	2054
		81	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(33,488)-17%	89,500	89,500	0	2055
		82	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(33,812)-17%	90,000	90,000	0	2056
		83	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(34,136)-17%	90,500	90,500	0	2057
		84	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(34,460)-17%	91,000	91,000	0	2058
		85	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(34,784)-17%	91,500	91,500	0	2059
		86	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(35,108)-17%	92,000	92,000	0	2060
		87	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(35,432)-17%	92,500	92,500	0	2061
		88	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(35,756)-17%	93,000	93,000	0	2062
		89	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(36,080)-17%	93,500	93,500	0	2063
		90	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(36,404)-17%	94,000	94,000	0	2064
		91	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(36,728)-17%	94,500	94,500	0	2065
		92	350,000	100,000	850,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	0.00%	0.00%	0.00%	0.00%	(2,000)	(2,000)	(37,052)-17%	95,000	95,000	0	2066
		93	350,000																							

Step 7: BA Account & Income: The grayed-out section displays the net return (orange) and the initial account balance. The left side of the column displays the individual asset balance. The right side of the column displays the deposits and withdrawals of the account.

The screenshot shows the 'Structured Income Planning' interface. At the top, there are menu options like 'Edit', 'Save', 'Cancel', 'Add Account', 'Add Income', 'Add Inc Tax', 'Add Target', 'Edit or Add Scenario', and 'Display Options'. Below this, the scenario is set to 'Retiring at 62'. The main table is organized into columns for 'Accounts', 'Incomes', and 'Expenses'. The 'Accounts' section includes 'Brokerage Account' and 'Traditional IRA'. The 'Incomes' section includes 'Wages', 'Employer Match', 'Real Estate Agent', 'SS', and 'Gifting'. The 'Expenses' section includes 'Travel', 'Approx Income Tax', 'After Tax Income', 'After Tax Target', and 'Income Gap'. A red arrow points to the 'Manage' button in the 'Brokerage Account' column for the year 2026. The table contains numerous rows of data representing years from 2026 to 2065, with various financial metrics for each year.

### Part Three: Cashflow and Tax Advisor:

The Cashflow and Tax Advisor can provide a simple way to look at the next level of detail for tax estimates in a given year. You can walk through all relevant items on a 1040 tax form and even print a hypothetical 1040 for any future year of the plan or scenario that you model yourself.

To learn more about Cashflow and Tax Advisor see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is Working](#)
- [Understanding the Advanced Tax Planning Page](#)

In this section we will assume that the client has decided that she would like to follow the retiring at 67 scenario. In the current scenario we will explain what each line is, for the remainder of the scenarios we will point out significant changes. Below are the tax scenarios we will be looking at:

- [Current Year \(2026\)](#)
- [Year 2042 Age 68 \(One Year after Retirement\)](#)
- [Year 2044 Age 70 \(Withdrawing Only from the Brokerage Account, 0% Effective Tax Rate\)](#)
- [Year 2050 Age 76 \(RMDs withdraws\)](#)

### Current Year (2026)

Step 1: Manage: Click on the green Manage button within the Approx Income Tax column.

**Structured Income Planning**  
 Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario: Retiring at 67

Planning Horizon: 40 years

Accounts: Brokerage Account Traditional IRA 403(b)

Year	Meghan	Accounts		Incomes		Accounts		Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses		After Tax Income	After Tax Target	Income Gap	Year
		Income	Account	Income	Account	Wages	Employer Match				Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	Income Tax Rate					
2026	52	350,000	0.00 %	100,000	0.00 %	1,300,000	0	1,300,000	0	0.00 %	125,000	7,500	25,000	0	12,000	(8,000)	(24,991)	75,000	75,000	0	2026
2027	53	401,185	(14,308)	124,480	(8,000)	1,493,540	(37,308)	1,456,232	-2.67 %	125,000	7,500	26,250	0	12,000	(8,224)	(24,718)	76,500	76,500	0	2027	
2028	54	426,745	(13,524)	127,459	(8,000)	1,591,269	(36,524)	1,554,745	-2.44 %	125,000	7,500	27,562	0	12,000	(8,454)	(25,054)	78,000	78,000	0	2028	
2029	55	452,304	(12,757)	130,438	(8,000)	1,691,532	(35,757)	1,655,775	-2.24 %	125,000	7,500	28,914	0	12,000	(8,691)	(25,402)	79,500	79,500	0	2029	
2030	56	477,860	(12,007)	133,417	(8,000)	1,794,000	(35,007)	1,758,993	-2.06 %	125,000	7,500	30,266	0	12,000	(8,934)	(25,744)	81,000	81,000	0	2030	
2031	57	503,415	(11,276)	136,396	(8,000)	1,900,000	(34,276)	1,865,724	-1.89 %	125,000	7,500	31,620	0	12,000	(9,185)	(26,094)	82,500	82,500	0	2031	
2032	58	529,000	(10,539)	139,375	(8,000)	2,010,000	(33,539)	1,976,461	-1.74 %	125,000	7,500	33,000	0	12,000	(9,442)	(26,450)	84,000	84,000	0	2032	
2033	59	554,620	(9,821)	142,354	(8,000)	2,123,000	(32,821)	2,090,179	-1.61 %	125,000	7,500	34,417	0	12,000	(9,706)	(26,811)	85,500	85,500	0	2033	
2034	60	580,280	(9,125)	145,333	(8,000)	2,239,000	(32,125)	2,206,875	-1.48 %	125,000	7,500	35,866	0	12,000	(9,978)	(27,177)	87,000	87,000	0	2034	
2035	61	606,000	(8,452)	148,312	(8,000)	2,360,000	(31,452)	2,328,548	-1.37 %	125,000	7,500	37,350	0	12,000	(10,257)	(27,542)	88,500	88,500	0	2035	
2036	62	631,780	(7,806)	151,291	(8,000)	2,486,000	(30,786)	2,455,214	-1.27 %	125,000	7,500	38,870	0	12,000	(10,544)	(27,911)	90,000	90,000	0	2036	
2037	63	657,620	(7,180)	154,270	(8,000)	2,618,000	(30,180)	2,587,820	-1.18 %	125,000	7,500	40,430	0	12,000	(10,840)	(28,284)	91,500	91,500	0	2037	
2038	64	683,520	(6,599)	157,249	(8,000)	2,757,000	(29,599)	2,727,401	-1.09 %	125,000	7,500	42,040	0	12,000	(11,143)	(28,671)	93,000	93,000	0	2038	
2039	65	712,134	(6,022)	160,228	(8,000)	2,903,000	(29,022)	2,873,978	-1.04 %	125,000	7,500	43,700	0	12,000	(11,455)	(29,074)	94,500	94,500	0	2039	
2040	66	743,574	(6,079)	163,207	(8,000)	3,057,000	(28,079)	3,028,921	-0.97 %	125,000	7,500	45,410	0	12,000	(11,776)	(29,491)	96,000	96,000	0	2040	
2041	67	776,960	0	166,186	0	3,220,000	0	3,220,000	0.00 %	0	0	0	21,354	(24,000)	(16,000)	(29,355)	100,940	100,940	0	2041	
2042	68	812,400	0	169,165	0	3,393,000	0	3,393,000	0.00 %	0	0	0	21,952	(24,000)	(16,448)	(29,760)	102,990	102,990	0	2042	
2043	69	849,900	0	172,144	0	3,577,000	0	3,577,000	0.00 %	0	0	0	22,567	(24,000)	(16,909)	(28,465)	105,018	105,018	0	2043	
2044	70	889,460	0	175,123	0	3,772,000	0	3,772,000	0.00 %	0	0	0	23,198	(24,000)	(17,382)	0.00	107,118	107,118	0	2044	
2045	71	931,090	0	178,102	0	3,979,000	0	3,979,000	0.00 %	0	0	0	23,848	(24,000)	(17,869)	0.00	109,261	109,261	0	2045	
2046	72	974,800	0	181,081	0	4,198,000	0	4,198,000	0.00 %	0	0	0	24,516	(24,000)	(18,369)	0.00	111,446	111,446	0	2046	
2047	73	1,020,700	0	184,060	0	4,429,000	0	4,429,000	0.00 %	0	0	0	25,202	(24,000)	(18,883)	0.00	113,675	113,675	0	2047	
2048	74	1,069,800	0	187,039	0	4,672,000	0	4,672,000	0.00 %	0	0	0	25,908	(24,000)	(19,412)	0.00	115,948	115,948	0	2048	
2049	75	1,122,100	0	190,018	0	4,927,000	0	4,927,000	0.00 %	0	0	0	26,633	(24,000)	(19,956)	(18,539)	118,267	118,267	0	2049	
2050	76	1,177,700	0	193,000	0	5,194,000	0	5,194,000	0.00 %	0	0	0	27,379	(24,000)	(20,514)	(19,549)	120,633	120,633	0	2050	
2051	77	1,236,600	0	196,000	0	5,473,000	0	5,473,000	0.00 %	0	0	0	28,146	(24,000)	(21,089)	(20,196)	123,045	123,045	0	2051	
2052	78	1,298,900	0	199,020	0	5,764,000	0	5,764,000	0.00 %	0	0	0	28,944	(24,000)	(21,679)	(21,633)	125,506	125,506	0	2052	
2053	79	1,364,700	0	202,060	0	6,067,000	0	6,067,000	0.00 %	0	0	0	29,744	(24,000)	(22,288)	(22,338)	128,016	128,016	0	2053	
2054	80	1,435,100	0	205,120	0	6,382,000	0	6,382,000	0.00 %	0	0	0	30,577	(24,000)	(22,910)	(24,119)	130,577	130,577	0	2054	
2055	81	1,510,200	0	208,200	0	6,709,000	0	6,709,000	0.00 %	0	0	0	31,453	(24,000)	0	(25,222)	133,188	133,188	0	2055	
2056	82	1,590,500	0	211,300	0	7,048,000	0	7,048,000	0.00 %	0	0	0	32,373	(24,000)	0	(26,757)	135,852	135,852	0	2056	
2057	83	1,676,100	0	214,420	0	7,400,000	0	7,400,000	0.00 %	0	0	0	33,318	(24,000)	0	(28,169)	138,569	138,569	0	2057	
2058	84	1,767,100	0	217,560	0	7,775,000	0	7,775,000	0.00 %	0	0	0	34,288	(24,000)	0	(29,875)	141,340	141,340	0	2058	
2059	85	1,863,600	0	220,720	0	8,174,000	0	8,174,000	0.00 %	0	0	0	35,284	(24,000)	0	(31,822)	144,167	144,167	0	2059	
2060	86	1,965,700	0	223,900	0	8,597,000	0	8,597,000	0.00 %	0	0	0	36,307	(24,000)	0	(33,003)	147,051	147,051	0	2060	
2061	87	2,073,500	0	227,100	0	9,045,000	0	9,045,000	0.00 %	0	0	0	37,357	(24,000)	0	(34,697)	149,992	149,992	0	2061	
2062	88	2,188,100	0	230,320	0	9,518,000	0	9,518,000	0.00 %	0	0	0	38,436	(24,000)	0	(36,088)	152,991	152,991	0	2062	
2063	89	2,310,600	0	233,560	0	10,017,000	0	10,017,000	0.00 %	0	0	0	39,544	(24,000)	0	(37,862)	156,051	156,051	0	2063	
2064	90	2,441,100	0	236,820	0	10,542,000	0	10,542,000	0.00 %	0	0	0	40,691	(24,000)	0	(39,923)	159,172	159,172	0	2064	
2065	91	2,580,600	0	240,100	0	11,094,000	0	11,094,000	0.00 %	0	0	0	41,880	(24,000)	0	(40,773)	162,356	162,356	0	2065	

Step 2: Create Tax Scenario For Year Textbox: Click on the down caret arrow in the Create Tax Scenario Text box and select the year.

**Manage Tax**  
 Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Tax name: Approx Income Tax

Pre 2018 tax rate: 0.0 %

Tax description:

Filing Option: Meghan

Year	Accounts	Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1		7,500					%
2		7,500					%
3		7,500					%
4		7,500					%
5		7,500					%
6		7,500					%
7		7,500					%
8		7,500					%
9		7,500					%
10		7,500					%
11		7,500					%
12		7,500					%
13		7,500					%
14		7,500					%
15		7,500					%
16		7,500					%
17							%
18							%
19							%
20							%
21							%
22							%

Create Tax Scenario for Year: [Year] [Caret Arrow]

Step 3: Create Tax Scenario For Year: Click on the green Create Tax Scenario for Year button.

# Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name:

Pre 2018 tax rate:  %

Tax description:

Filing Option:

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Income	Schedule 1 Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
1	Roll Down	7,500	Roll Down	Roll Down	Roll Down	Roll Down	%
2		7,500					%
3		7,500					%
4		7,500					%
5		7,500					%
6		7,500					%
7		7,500					%
8		7,500					%
9		7,500					%
10		7,500					%
11		7,500					%
12		7,500					%
13		7,500					%
14		7,500					%
15		7,500					%
16		7,500					%
17							%
18							%
19							%
20							%
21							%
22							%

Create Tax Scenario for Year

Step 4: Uncondense/Condense button: You will automatically be taken to the Cash Flow and Tax Advisor button. Click on the Uncondense/Condense button to get the condense view.



# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete  
 2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>

**Expenses**

**Expenses Total \$**

	Income Taxes	overrides	
	Standard Deduction		16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		24 % Tax Bracket 17.2 % Eff Tax Rate	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>		<b>(24,391)</b>

Used on "Print 1040" Form Only

37	Amount you owe		24,391
			<span>Print 1040</span>

Step 6: Qualified Dividends: SIPS treats dividend from investment accounts as qualified.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

2026 Taxes

	Cash Flow	Tax Return
<b>Income</b>		
1 Wages		125,000
3a Qualified Dividends		7,000
3b All Dividends		7,000
4 IRA Distributions		(23,000)
7 Short Term Cap Gains		765
7 Long Term Cap Gains		1,569
S1 Self Employ Biz - QBI		25,000
S1 All Other Schedule 1 Income		7,500
8 Schedule 1 Income		32,500
S1 SE Tax Deduction		1,766
10a Schedule 1 Adjustments		1,766
11 <b>Income Total \$</b>		142,068
<b>Expenses</b>		
<b>Expenses Total \$</b>		
<b>Income Taxes</b>		
	<small>overrides</small>	
Standard Deduction		16,100
12 Largest Ded - Schd A or Std		16,100
13a Qual Biz Income Deduction		5,000
14 Total Deductions		21,100
Cap Gains and Qual Dividnds		8,569
15 <b>TAXABLE INCOME</b>		120,968
23 Self Employment Taxes		3,532
	<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24 <b>Approximate Tax Calc</b>		24,391
<b>Discretionary Income \$</b>	(24,391)	
<b>Used on "Print 1040" Form Only</b>		
37 Amount you owe		24,391

Print 1040

Step 7: All Dividends: These are the dividends from the non-qualified investment account.

### Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
		<small>overrides</small>	
	Standard Deduction		16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
			<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391
			<input type="button" value="Print 1040"/>

Step 8: IRA Distributions Tax Return: This amount is equal to the total net amount of withdrawals from qualified assets withdrawn or deposited in 2026.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing

Meghan 2026 (PROV)

Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	Income Total \$		142,068
<b>Expenses</b>			
Expenses Total \$			
<b>Income Taxes</b>			
overrides			
	Standard Deduction		16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	TAXABLE INCOME		120,968
23	Self Employment Taxes		3,532
			24 % Tax Bracket 17.2 % Eff Tax Rate
24	Approximate Tax Calc		24,391
	Discretionary Income \$	(24,391)	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 9: Short Term and Long-Term Capital Gains Tax Return: These tax liabilities can either be triggered from turnover within a taxable account or when assets are withdrawn from taxable accounts. In this example, there is just one taxable account, the Brokerage Account.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
		<small>overrides</small>	
	Standard Deduction		16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
		<b>Discretionary Income \$</b>	<b>(24,391)</b>
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391
			<input type="button" value="Print 1040"/>

Step 10: Self Employ Biz: The income accumulated from the real estate agent position.

## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBBB Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

2026 Taxes

	Cash Flow	Tax Return
<b>Income</b>		
1 Wages		125,000
3a Qualified Dividends		7,000
3b All Dividends		7,000
4 IRA Distributions		(23,000)
7 Short Term Cap Gains		765
7 Long Term Cap Gains		1,569
S1 Self Employ Biz - QBI		25,000
S1 All Other Schedule 1 Income		7,500
8 Schedule 1 Income		32,500
S1 SE Tax Deduction		1,766
10a Schedule 1 Adjustments		1,766
11 <b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>		
<b>Expenses Total \$</b>		
<b>Income Taxes</b>		
	<small>overrides</small>	
Standard Deduction		16,100
12 Largest Ded - Schd A or Std		16,100
13a Qual Biz Income Deduction		5,000
14 Total Deductions		21,100
Cap Gains and Qual Dividnds		8,569
15 <b>TAXABLE INCOME</b>		<b>120,968</b>
23 Self Employment Taxes		3,532
	<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24 <b>Approximate Tax Calc</b>		<b>24,391</b>
<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>		
37 Amount you owe		24,391

Print 1040

Step 11: All Other Schedule 1 Income: The employer monetary amount that was entered in the Advanced Tax Adjustment Screen should automatically be displayed in the tax return column.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
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S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
		<small>overrides</small>	
	Standard Deduction		16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
<b>Discretionary Income \$</b>			<b>(24,391)</b>
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391
			<span>Print 1040</span>

Step 12: Schedule 1 Income: Total amount of any Schedule 1 Income.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

2026 Taxes

	Cash Flow	Tax Return
<b>Income</b>		
1 Wages		125,000
3a Qualified Dividends		7,000
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4 IRA Distributions		(23,000)
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S1 SE Tax Deduction		1,766
10a Schedule 1 Adjustments		1,766
11 <b>Income Total \$</b>		142,068
<b>Expenses</b>		
<b>Expenses Total \$</b>		
<b>Income Taxes</b>		
	<small>overrides</small>	
Standard Deduction		16,100
12 Largest Ded - Schd A or Std		16,100
13a Qual Biz Income Deduction		5,000
14 Total Deductions		21,100
Cap Gains and Qual Dividnds		8,569
15 <b>TAXABLE INCOME</b>		120,968
23 Self Employment Taxes		3,532
	<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24 <b>Approximate Tax Calc</b>		24,391
<b>Discretionary Income \$</b>	(24,391)	
<b>Used on "Print 1040" Form Only</b>		
37 Amount you owe		24,391

Print 1040

Step 13: SE Tax Deduction: The portion of your self employment tax; specifically, the employer equivalent half that you can deduct from your income to reduce your adjusted gross income.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
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S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	overrides	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		24 % Tax Bracket 17.2 % Eff Tax Rate	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 14: Schedule 1 Adjustments: This is a total of all Schedule 1 Adjustments.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBBB Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
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S1	All Other Schedule 1 Income		7,500
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S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	overrides	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		24 % Tax Bracket 17.2 % Eff Tax Rate	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 15: Income Total: These total amounts show the cash flow and tax return amounts of the total income.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
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11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 16: Standard Deduction: This is the standard deduction based upon the tax year and filing status.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
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S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
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11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction		16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 17: Largest Ded -Sch A or Std: If your itemized deductions from Schedule A is larger than your standard deduction, the higher amount will automatically be used.

## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
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10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	TAXABLE INCOME		120,968
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>		<b>(24,391)</b>
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 18: Qual Biz Income Deduction: This is a tax deduction that allows eligible self-employed individuals and small-business owners to deduct up to 20% of their qualified business income from taxable income. Since this client had a small business QBI income, this is automatically populated.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

Income		Cash Flow	Tax Return
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>

Expenses		Cash Flow	Tax Return
<b>Expenses Total \$</b>			
Income Taxes			
	Standard Deduction	overrides	16,100
12	Largest Ded - Schd A or Std		16,100
13	<b>Qual Biz Income Deduction</b>		<b>5,000</b>
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		24 % Tax Bracket	17.2 % Eff Tax Rate
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	

Used on "Print 1040" Form Only

37	Amount you owe	24,391
----	----------------	--------

Step 19: Total Deduction: The combined amount of all deductions such as the standard or itemized deduction and any additional adjustments that reduce your taxable income before calculating income tax.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	<b>Total Deductions</b>		<b>21,100</b>
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 20: Cap Gains and Qual Dividnds: Investment income taxed at special lower long-term capital gains rates instead of ordinary income tax rates.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 21: Taxable Income: This is the total amount of taxable income.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket</small>	<small>17.2 % Eff Tax Rate</small>
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 22: Self Employment Tax: The tax that self-employed individuals pay to cover their Social Security and Medicare contributions, similar to the payroll taxes withheld from employees.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBBB Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

**2026 Taxes**

	Cash Flow	Tax Return
<b>Income</b>		
1 Wages		125,000
3a Qualified Dividends		7,000
3b All Dividends		7,000
4 IRA Distributions		(23,000)
7 Short Term Cap Gains		765
7 Long Term Cap Gains		1,569
S1 Self Employ Biz - QBI		25,000
S1 All Other Schedule 1 Income		7,500
8 Schedule 1 Income		32,500
S1 SE Tax Deduction		1,766
10a Schedule 1 Adjustments		1,766
11 <b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>		
<b>Expenses Total \$</b>		
<b>Income Taxes</b>		
Standard Deduction	overrides	16,100
12 Largest Ded - Schd A or Std		16,100
13a Qual Biz Income Deduction		5,000
14 Total Deductions		21,100
Cap Gains and Qual Dividnds		8,569
15 <b>TAXABLE INCOME</b>		<b>120,968</b>
23 <b>Self Employment Taxes</b>		<b>3,532</b>
	24 % Tax Bracket	17.2 % Eff Tax Rate
24 Approximate Tax Calc		24,391
<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>		
37 Amount you owe		24,391

Print 1040

Step 23: Effective Tax Rate: Take note of the effective tax rate; this rate is rounded for display purposes. This rate corresponds to the effective rate shown in the income plan each year. For this scenario, it's year 1 which is 2026 for this plan.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		2026 Taxes	
		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	overrides	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
			24 % Tax Bracket 17.2 % Eff Tax Rate
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 24: Approximate Tax Calc: The estimated amount of income tax you owe before applying credits, based on your taxable income and the IRA tax tables or tax brackets. Take note of the Tax Return calculation. The dollar amount should match precisely on the structured income planning page.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	<b>Approximate Tax Calc</b>		<b>24,391</b>
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 25: Discretionary Income: The amount of income left after subtracting taxes and essential deductions, showing how much is available for non-essential spending.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		2026 Taxes	
		Cash Flow	Tax Return
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 26: Amount You Owe: The total tax you still need to pay after subtracting all withholding, payments, and credits from your calculated tax liability.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket</small>	<small>17.2 % Eff Tax Rate</small>
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		<b>24,391</b>
			<span>Print 1040</span>

Year 2042: Age 68 (One Year After Retirement)

In this example, we will take a detailed look at the tax calculation the year after retirement and compare it side-by-side with the tax calculations in year 1, during working years. We will highlight significant changes between both scenarios.

Step 1: Wages: Since this person is retired, there is no amount shown in the Wages section.

# Cashflow and Tax Advisor

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2042 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
<b>Expenses</b>		<b>Expenses Total \$</b>			
<b>Income Taxes</b>		overrides		overrides	
	Standard Deduction		16,100		24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960
	<b>Discretionary Income \$</b>	<b>(24,391)</b>		<b>(6,009)</b>	
<b>Used on "Print 1040" Form Only</b>					
37	Amount you owe		24,391		27,960
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 2: IRA Distribution: Displays the net amount withdrawn from qualified accounts in that year.

# Cashflow and Tax Advisor

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2042 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
<b>Expenses</b>		<b>Expenses Total \$</b>			
<b>Income Taxes</b>		overrides		overrides	
	Standard Deduction		16,100		24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960
	<b>Discretionary Income \$</b>		<b>(24,391)</b>	<b>(6,009)</b>	
<b>Used on "Print 1040" Form Only</b>					
37	Amount you owe		24,391		27,960
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 3: Social Security: SIPS automatically calculates the amount and percentage of Social Security that is taxable.

# Cashflow and Tax Advisor

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		Hide	Delete	Hide	Delete
		2026 Taxes		2042 Taxes	
	Income	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
Expenses		Expenses Total \$			
Income Taxes		overrides		overrides	
	Standard Deduction		16,100		24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960
	Discretionary Income \$		(24,391)		(6,009)
Used on "Print 1040" Form Only					
37	Amount you owe		24,391		27,960
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 4: S1 Items: Note that there are no amounts in these sections since the client no longer has these incomes during this year of the plan.

# Cashflow and Tax Advisor

[Edit](#) [Save](#) [Cancel](#) [Uncondense](#) [Hide Tax Advisor](#) [Add Scenario](#) [Convert TCJA to OBDD](#) [Calculate](#)

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<a href="#">Hide</a>	<a href="#">Delete</a>	<a href="#">Hide</a>	<a href="#">Delete</a>
		2026 Taxes		2042 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
<b>Expenses</b>					
		<b>Expenses Total \$</b>			
<b>Income Taxes</b>					
		overrides		overrides	
	Standard Deduction		16,100		24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960
	<b>Discretionary Income \$</b>		<b>(24,391)</b>	<b>(6,009)</b>	
<b>Used on "Print 1040" Form Only</b>					
37	Amount you owe		24,391		27,960
			<a href="#">Print 1040</a>		<a href="#">Print 1040</a>

Step 5: Qual Biz Income Deduction: Note that there are no amounts in this section since the client is retired.

# Cashflow and Tax Advisor

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2042 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
<b>Expenses</b>		<b>Expenses Total \$</b>			
<b>Income Taxes</b>		overrides		overrides	
	Standard Deduction		16,100		24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket	17.2 % Eff Tax Rate	24 % Tax Bracket
24	Approximate Tax Calc		24,391		27,960
	Discretionary Income \$	(24,391)		(6,009)	
<b>Used on "Print 1040" Form Only</b>					
37	Amount you owe		24,391		27,960
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 6: Effective Tax Rate: The effective tax rate is rounded for display purposes and automatically applied to the corresponding year of the Structured Income Plan.

# Cashflow and Tax Advisor

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2042 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
<b>Expenses</b>		<b>Expenses Total \$</b>			
<b>Income Taxes</b>		overrides		overrides	
	Standard Deduction		16,100		24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket	17.2 % Eff Tax Rate	
24	Approximate Tax Calc		24,391		27,960
	Discretionary Income \$	(24,391)		(6,009)	
<b>Used on "Print 1040" Form Only</b>					
37	Amount you owe		24,391		27,960
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 7: Print 1040: Click on the green Print 1040 button.

# Cashflow and Tax Advisor

[Edit](#)
[Save](#)
[Cancel](#)
[Uncondense](#)
[Hide Tax Advisor](#)
[Add Scenario](#)
[Convert TCJA to OBDD](#)
[Calculate](#)

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<a href="#">Hide</a>	<a href="#">Delete</a>	<a href="#">Hide</a>	<a href="#">Delete</a>
		2026 Taxes		2042 Taxes	
Income	Cash Flow	Tax Return	Cash Flow	Tax Return	
1 Wages		125,000			
3a Qualified Dividends		7,000		15,235	
3b All Dividends		7,000		15,235	
4 IRA Distributions		(23,000)			149,415
6a Client1 Social Security				21,951	
6b Total Social Security				21,951	18,658
					85 % SS Taxable
7 Short Term Cap Gains		765			2,138
7 Long Term Cap Gains		1,569			4,990
S1 Self Employ Biz - QBI		25,000			
S1 All Other Schedule 1 Income		7,500			
8 Schedule 1 Income		32,500			
S1 SE Tax Deduction		1,766			
10a Schedule 1 Adjustments		1,766			
11 Income Total \$		142,068		21,951	190,436
<b>Expenses</b>					
Expenses Total \$					
<b>Income Taxes</b>					
		overrides		overrides	
Standard Deduction		16,100		24,443	
12 Largest Ded - Schd A or Std		16,100		24,443	
13a Qual Biz Income Deduction		5,000			
14 Total Deductions		21,100		24,443	
Cap Gains and Qual Dividnds		8,569		20,225	
15 TAXABLE INCOME		120,968		165,993	
23 Self Employment Taxes		3,532			
					24 % Tax Bracket 17.2 % Eff Tax Rate
24 Approximate Tax Calc		24,391		27,960	
Discretionary Income \$		(24,391)		(6,009)	
<b>Used on "Print 1040" Form Only</b>					
37 Amount you owe		24,391		27,960	
		<a href="#">Print 1040</a>		<a href="#">Print 1040</a>	

Step 8: Hypothetical 1040 for Year 2042: A hypothetical 1040 tax form for 2042 is automatically generated.



# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)	Meghan	2044 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2042 Taxes		2044 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000				
3a	Qualified Dividends		7,000		15,235		16,163
3b	All Dividends		7,000		15,235		16,163
4	IRA Distributions		(23,000)		149,415		
6a	Client1 Social Security			21,951		23,198	
6b	Total Social Security			21,951	18,658	23,198	7,886
					85 % SS Taxable		34 % SS Taxable
7	Short Term Cap Gains		765		2,138		2,269
7	Long Term Cap Gains		1,569		4,990		7,952
S1	Self Employ Biz - QBI		25,000				
S1	All Other Schedule 1 Income		7,500				
8	Schedule 1 Income		32,500				
S1	SE Tax Deduction		1,766				
10a	Schedule 1 Adjustments		1,766				
11	Income Total \$		142,068	21,951	190,436	23,198	34,270
Expenses		Expenses Total \$					
Income Taxes		overrides		overrides		overrides	
12	Standard Deduction		16,100		24,443		25,370
12a	Largest Ded - Schd A or Std		16,100		24,443		25,370
13a	Qual Biz Income Deduction		5,000				
14	Total Deductions		21,100		24,443		25,370
	Cap Gains and Qual Dividnds		8,569		20,225		24,115
15	TAXABLE INCOME		120,968		165,993		8,900
23	Self Employment Taxes		3,532				
24	Approximate Tax Calc		24,391		27,960		
	Discretionary Income \$	(24,391)		(6,009)		23,198	
Used on "Print 1040" Form Only							
37	Amount you owe		24,391		27,960		
			Print 1040		Print 1040		Print 1040

Step 2: Social Security: SIPS automatically shows the amount and percentage of Social Security that is taxable.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)	Meghan	2044 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2042 Taxes		2044 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000				
3a	Qualified Dividends		7,000		15,235		16,163
3b	All Dividends		7,000		15,235		16,163
4	IRA Distributions		(23,000)		149,415		
6a	Client1 Social Security			21,951		23,198	
6b	Total Social Security			21,951	18,658	23,198	7,886
					85 % SS Taxable		34 % SS Taxable
7	Short Term Cap Gains		765		2,138		2,269
7	Long Term Cap Gains		1,569		4,990		7,952
S1	Self Employ Biz - QBI		25,000				
S1	All Other Schedule 1 Income		7,500				
8	Schedule 1 Income		32,500				
S1	SE Tax Deduction		1,766				
10a	Schedule 1 Adjustments		1,766				
11	Income Total \$		142,068	21,951	190,436	23,198	34,270
Expenses		Expenses Total \$					
Income Taxes		overrides		overrides		overrides	
12	Standard Deduction		16,100		24,443		25,370
12a	Largest Ded - Schd A or Std		16,100		24,443		25,370
13a	Qual Biz Income Deduction		5,000				
14	Total Deductions		21,100		24,443		25,370
	Cap Gains and Qual Dividnds		8,569		20,225		24,115
15	TAXABLE INCOME		120,968		165,993		8,900
23	Self Employment Taxes		3,532				
24	Approximate Tax Calc		24,391		27,960		
	Discretionary Income \$	(24,391)		(6,009)		23,198	
Used on "Print 1040" Form Only							
37	Amount you owe		24,391		27,960		
			Print 1040		Print 1040		Print 1040

Step 3: Taxable Income: This is the total taxable income. At this income level, the effective tax rate is 0%.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)	Meghan	2044 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2042 Taxes		2044 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000				
3a	Qualified Dividends		7,000		15,235		16,163
3b	All Dividends		7,000		15,235		16,163
4	IRA Distributions		(23,000)		149,415		
6a	Client1 Social Security			21,951		23,198	
6b	Total Social Security			21,951	18,658	23,198	7,886
					85 % SS Taxable		34 % SS Taxable
7	Short Term Cap Gains		765		2,138		2,269
7	Long Term Cap Gains		1,569		4,990		7,952
S1	Self Employ Biz - QBI		25,000				
S1	All Other Schedule 1 Income		7,500				
8	Schedule 1 Income		32,500				
S1	SE Tax Deduction		1,766				
10a	Schedule 1 Adjustments		1,766				
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>	<b>23,198</b>	<b>34,270</b>
<b>Expenses</b>		<b>Expenses Total \$</b>					
<b>Income Taxes</b>		overrides		overrides		overrides	
12	Standard Deduction		16,100		24,443		25,370
12	Largest Ded - Schd A or Std		16,100		24,443		25,370
13a	Qual Biz Income Deduction		5,000				
14	Total Deductions		21,100		24,443		25,370
	Cap Gains and Qual Dividnds		8,569		20,225		24,115
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>		<b>8,900</b>
23	Self Employment Taxes		3,532				
			24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate		% Tax Bracket 0.0 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960		
	<b>Discretionary Income \$</b>	<b>(24,391)</b>		<b>(6,009)</b>		<b>23,198</b>	
<b>Used on "Print 1040" Form Only</b>							
37	Amount you owe		24,391		27,960		
			Print 1040		Print 1040		Print 1040

Step 4: Discretionary Income: The amount of income left after subtracting taxes and essential deductions, showing how much is available for non-essential spending.

### Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing		Meghan ▾ 2026 (PROV) ▾	Meghan ▾ 2042 (PROV) ▾	Meghan ▾ 2044 (PROV) ▾
		← Hide Delete →	← Hide Delete →	← Hide Delete →
		2026 Taxes	2042 Taxes	2044 Taxes
		Cash Flow	Tax Return	Cash Flow
<b>Income</b>				
1	Wages		125,000	
3a	Qualified Dividends	7,000	15,235	16,163
3b	All Dividends	7,000	15,235	16,163
4	IRA Distributions	(23,000)	149,415	
6a	Client1 Social Security		21,951	23,198
6b	Total Social Security		21,951	23,198
			<small>85 % SS Taxable</small>	<small>34 % SS Taxable</small>
7	Short Term Cap Gains	765	2,138	2,269
7	Long Term Cap Gains	1,569	4,990	7,952
S1	Self Employ Biz - QBI	25,000		
S1	All Other Schedule 1 Income	7,500		
8	Schedule 1 Income	32,500		
S1	SE Tax Deduction	1,766		
10a	Schedule 1 Adjustments	1,766		
11	<b>Income Total \$</b>	<b>142,068</b>	<b>21,951 190,436</b>	<b>23,198 34,270</b>
<b>Expenses</b>				
	<b>Expenses Total \$</b>			
<b>Income Taxes</b>		<small>overrides</small>	<small>overrides</small>	<small>overrides</small>
12	Standard Deduction	16,100	24,443	25,370
12a	Largest Ded - Schd A or Std	16,100	24,443	25,370
13a	Qual Biz Income Deduction	5,000		
14	Total Deductions	21,100	24,443	25,370
	Cap Gains and Qual Dividnds	8,569	20,225	24,115
15	<b>TAXABLE INCOME</b>	<b>120,968</b>	<b>165,993</b>	<b>8,900</b>
23	Self Employment Taxes	3,532		
24	Approximate Tax Calc	24,391	27,960	23,198
	<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>		<small>24 % Tax Bracket 14.4 % Eff Tax Rate</small>	<small>% Tax Bracket 0.0 % Eff Tax Rate</small>
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	<b>(6,009)</b>	<b>23,198</b>
<b>Used on "Print 1040" Form Only</b>				
37	Amount you owe	24,391	27,960	
		<span>Print 1040</span>	<span>Print 1040</span>	<span>Print 1040</span>

Year 2050: Age 76 (RMD Withdraws)

In this example, we highlight significant changes between the scenarios.

Step 1: IRA Distributions Tax Return: This amount is equal to the net amount withdrawn from qualified accounts in 2050.

# Cashflow and Tax Advisor

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Hide Delete	Hide Delete	Hide Delete	Hide Delete
		2026 Taxes	2042 Taxes	2044 Taxes	2050 Taxes
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1 Wages		125,000			
3a Qualified Dividends			7,000	15,235	16,163
3b All Dividends			7,000	15,235	16,163
4 IRA Distributions			(23,000)		
6a Client1 Social Security			21,951	23,198	27,378
6b Total Social Security			21,951	23,198	27,378
			18,658	7,886	23,271
			85 % SS Taxable	34 % SS Taxable	85 % SS Taxable
7 Short Term Cap Gains		765	2,138	2,269	632
7 Long Term Cap Gains		1,569	4,990	7,952	2,122
S1 Self Employ Biz - QBI		25,000			
S1 All Other Schedule 1 Income		7,500			
8 Schedule 1 Income		32,500			
S1 SE Tax Deduction		1,766			
10a Schedule 1 Adjustments		1,766			
11 Income Total \$		142,068	21,951 190,436	23,198 34,270	27,378 157,409
Expenses					
Expenses Total \$					
Income Taxes		overrides	overrides	overrides	overrides
Standard Deduction		16,100	24,443	25,370	28,367
12 Largest Ded - Schd A or Std		16,100	24,443	25,370	28,367
13a Qual Biz Income Deduction		5,000			
14 Total Deductions		21,100	24,443	25,370	28,367
Cap Gains and Qual Dividnds		8,569	20,225	24,115	6,628
TAXABLE INCOME		120,968	165,993	8,900	129,042
23 Self Employment Taxes		3,532			
		24 % Tax Bracket 17.2 % Eff Tax Rate	24 % Tax Bracket 14.4 % Eff Tax Rate	% Tax Bracket 0.0 % Eff Tax Rate	22 % Tax Bracket 12.1 % Eff Tax Rate
24 Approximate Tax Calc		24,391	27,960		19,549
Discretionary Income \$		(24,391)	(6,009)	23,198	7,829
Used on "Print 1040" Form Only					
37 Amount you owe		24,391	27,960		19,549
		<input type="button" value="Print 1040"/>	<input type="button" value="Print 1040"/>	<input type="button" value="Print 1040"/>	<input type="button" value="Print 1040"/>

Step 2: Social Security: SIPS automatically shows the amount and percentage of Social Security that is taxable.

# Cashflow and Tax Advisor

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Cash Flow	Tax Return	Cash Flow	Tax Return
<b>Income</b>					
1	Wages	125,000			
3a	Qualified Dividends		7,000	15,235	16,163
3b	All Dividends		7,000	15,235	16,163
4	IRA Distributions		(23,000)		
6a	Client1 Social Security		21,951	23,198	27,378
6b	Total Social Security		21,951	23,198	27,378
7	Short Term Cap Gains		765	2,138	2,269
7	Long Term Cap Gains		1,569	4,990	7,952
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>	<b>142,068</b>	<b>190,436</b>	<b>34,270</b>	<b>157,409</b>
<b>Expenses</b>					
Expenses Total \$					
<b>Income Taxes</b>					
		overrides	overrides	overrides	overrides
	Standard Deduction	16,100	24,443	25,370	28,367
12	Largest Ded - Schd A or Std	16,100	24,443	25,370	28,367
13a	Qual Biz Income Deduction	5,000			
14	Total Deductions	21,100	24,443	25,370	28,367
	Cap Gains and Qual Dividnds	8,569	20,225	24,115	6,628
15	<b>TAXABLE INCOME</b>	<b>120,968</b>	<b>165,993</b>	<b>8,900</b>	<b>129,042</b>
23	Self Employment Taxes	3,532			
24	Approximate Tax Calc	24,391	27,960		19,549
	Discretionary Income \$	(24,391)	(6,009)	23,198	7,829
Used on "Print 1040" Form Only					
37	Amount you owe	24,391	27,960		19,549

Step 3: Effective Tax Rate: The effective tax rate is rounded for display purposes and automatically applied to the corresponding year of the Structured Income Plan.

# Cashflow and Tax Advisor

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Hide Delete	Hide Delete	Hide Delete	Hide Delete
		2026 Taxes	2042 Taxes	2044 Taxes	2050 Taxes
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1	Wages		125,000		
3a	Qualified Dividends		7,000	16,163	4,506
3b	All Dividends		7,000	16,163	4,506
4	IRA Distributions		(23,000)		126,878
6a	Client1 Social Security		21,951	23,198	27,378
6b	Total Social Security		21,951	23,198	27,378
			18,658	7,886	23,271
			85 % SS Taxable	34 % SS Taxable	85 % SS Taxable
7	Short Term Cap Gains		765	2,138	632
7	Long Term Cap Gains		1,569	4,990	2,122
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	Income Total \$		142,068	21,951	190,436
				23,198	34,270
				27,378	157,409
Expenses					
	Expenses Total \$				
Income Taxes					
	Standard Deduction	overrides	16,100	overrides	24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569	20,225	6,628
15	TAXABLE INCOME		120,968		8,900
23	Self Employment Taxes		3,532		
			24 % Tax Bracket	17.2 % Eff Tax Rate	24 % Tax Bracket
			14.4 % Eff Tax Rate	% Tax Bracket	0.0 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960
	Discretionary Income \$	(24,391)	(6,009)	23,198	7,829
					22 % Tax Bracket
					12.1 % Eff Tax Rate
Used on "Print 1040" Form Only					
37	Amount you owe		24,391		27,960
			Print 1040		Print 1040
					Print 1040
					Print 1040

Step 4: Approximate Tax Calc: The estimated amount of income tax you owe before applying credits, based on your taxable income and the IRA tax tables or tax brackets. Take note of the Tax Return calculation. The dollar amount should match precisely on the structured income planning page.

# Cashflow and Tax Advisor

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Cash Flow	Tax Return	Cash Flow	Tax Return
<b>Income</b>					
1	Wages	125,000			
3a	Qualified Dividends		7,000	15,235	16,163
3b	All Dividends		7,000	15,235	16,163
4	IRA Distributions		(23,000)		
6a	Client1 Social Security		21,951	23,198	27,378
6b	Total Social Security		21,951	23,198	27,378
7	Short Term Cap Gains		765	2,138	2,269
7	Long Term Cap Gains		1,569	4,990	7,952
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>	<b>142,068</b>	<b>190,436</b>	<b>34,270</b>	<b>157,409</b>
<b>Expenses</b>					
Expenses Total \$					
<b>Income Taxes</b>					
	Standard Deduction	16,100	24,443	25,370	28,367
12	Largest Ded - Schd A or Std	16,100	24,443	25,370	28,367
13a	Qual Biz Income Deduction	5,000			
14	Total Deductions	21,100	24,443	25,370	28,367
	Cap Gains and Qual Dividnds	8,569	20,225	24,115	6,628
15	<b>TAXABLE INCOME</b>	<b>120,968</b>	<b>165,993</b>	<b>8,900</b>	<b>129,042</b>
23	Self Employment Taxes	3,532			
24	<b>Approximate Tax Calc</b>	<b>24,391</b>	<b>27,960</b>	<b>19,549</b>	<b>19,549</b>
	Discretionary Income \$	(24,391)	(6,009)	23,198	7,829
Used on "Print 1040" Form Only					
37	Amount you owe	24,391	27,960		19,549

Step 5: Discretionary Income: The amount of income left after subtracting taxes and essential deductions, showing how much is available for non-essential spending.

# Cashflow and Tax Advisor

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Hide Delete	Hide Delete	Hide Delete	Hide Delete
		2026 Taxes	2042 Taxes	2044 Taxes	2050 Taxes
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1 Wages			125,000		
3a Qualified Dividends			7,000	15,235	16,163
3b All Dividends			7,000	15,235	16,163
4 IRA Distributions			(23,000)	149,415	
6a Client1 Social Security			21,951	23,198	27,378
6b Total Social Security			21,951	23,198	27,378
			18,658	7,886	23,271
			85 % SS Taxable	34 % SS Taxable	85 % SS Taxable
7 Short Term Cap Gains			765	2,138	2,269
7 Long Term Cap Gains			1,569	4,990	7,952
S1 Self Employ Biz - QBI			25,000		
S1 All Other Schedule 1 Income			7,500		
8 Schedule 1 Income			32,500		
S1 SE Tax Deduction			1,766		
10a Schedule 1 Adjustments			1,766		
11 Income Total \$		142,068	190,436	34,270	157,409
Expenses					
Expenses Total \$					
Income Taxes					
Standard Deduction	overrides	16,100	24,443	25,370	28,367
12 Largest Ded - Schd A or Std		16,100	24,443	25,370	28,367
13a Qual Biz Income Deduction		5,000			
14 Total Deductions		21,100	24,443	25,370	28,367
Cap Gains and Qual Dividnds		8,569	20,225	24,115	6,628
15 TAXABLE INCOME		120,968	165,993	8,900	129,042
23 Self Employment Taxes		3,532			
		24 % Tax Bracket 17.2 % Eff Tax Rate	24 % Tax Bracket 14.4 % Eff Tax Rate	% Tax Bracket 0.0 % Eff Tax Rate	22 % Tax Bracket 12.1 % Eff Tax Rate
24 Approximate Tax Calc		24,391	27,960		19,549
Discretionary Income \$		(24,391)	(6,009)	23,198	7,829
Used on "Print 1040" Form Only					
37 Amount you owe		24,391	27,960		19,549
		<input type="button" value="Print 1040"/>	<input type="button" value="Print 1040"/>	<input type="button" value="Print 1040"/>	<input type="button" value="Print 1040"/>

Step 6: Amount You Owe: The total tax you still need to pay after subtracting all withholding, payments, and credits from your calculated tax liability.

# Cashflow and Tax Advisor

[Edit](#) [Save](#) [Cancel](#) [Uncondense](#) [Hide Tax Advisor](#) [Add Scenario](#) [Convert TCJA to OBDD](#) [Calculate](#)

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Cash Flow	Tax Return	Cash Flow	Tax Return
<b>Income</b>					
1	Wages	125,000			
3a	Qualified Dividends		7,000	15,235	16,163
3b	All Dividends		7,000	15,235	16,163
4	IRA Distributions		(23,000)		
6a	Client1 Social Security		21,951	23,198	27,378
6b	Total Social Security		21,951	23,198	27,378
7	Short Term Cap Gains		765	2,138	2,269
7	Long Term Cap Gains		1,569	4,990	7,952
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		142,068	21,951	190,436
<b>Expenses</b>					
Expenses Total \$					
<b>Income Taxes</b>					
		overrides	overrides	overrides	overrides
	Standard Deduction	16,100	24,443	25,370	28,367
12	Largest Ded - Schd A or Std	16,100	24,443	25,370	28,367
13a	Qual Biz Income Deduction	5,000			
14	Total Deductions	21,100	24,443	25,370	28,367
	Cap Gains and Qual Dividnds	8,569	20,225	24,115	6,628
15	<b>TAXABLE INCOME</b>		120,968	165,993	8,900
23	Self Employment Taxes		3,532		
24	Approximate Tax Calc	24,391	27,960		19,549
	Discretionary Income \$	(24,391)	(6,009)	23,198	7,829
Used on "Print 1040" Form Only					
37	Amount you owe	24,391	27,960		19,549

## Part Four: Asset Allocation and Net Worth:

To learn more about Asset Allocation and Net Worth see articles:

- [Asset Allocation and Net Worth](#)
- [View Comparison Function on the Asset Allocation and Net Worth Landing Page](#)

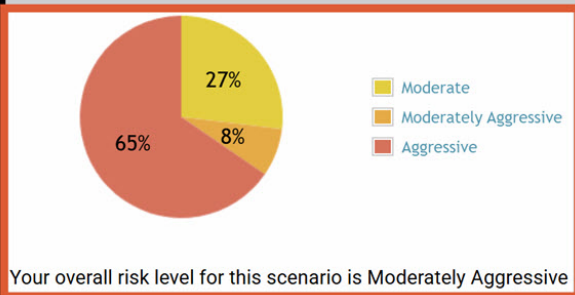
The Asset Allocation and Net Worth page provides a visual summary of the assets in the scenario the client has chosen to follow.

Step 1: Scenario Explanation: SIPS will automatically display a pie chart and indicate what the asset allocation is set to.

# Asset Allocation and Net Worth

[View Comparison](#)

Scenario Retiring at 67



## Monetary Assets

Description	Owner	Tax Qual	Risk Level	Allocation	Balance
Brokerage Account	Meghan	NQ	Mod	Moderate	\$350,000
Traditional IRA	Meghan	IRA	Mod Aggr	Moderately Aggressive	\$100,000
403(b)	Meghan	403b	Aggr	Aggressive	\$850,000
Total					\$1,300,000

## Major Assets

Description	Value	Amount owed	Subtotal	Net

## Summary

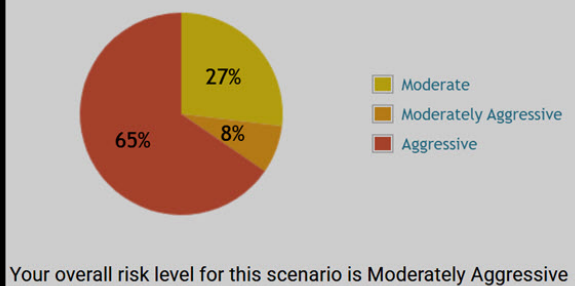
Your Retiring at 67 has a total net worth of \$1,300,000

Step 2: Monetary Assets: SIPS will automatically display the monetary assets.

# Asset Allocation and Net Worth

[View Comparison](#)

Scenario Retiring at 67



## Monetary Assets

Description	Owner	Tax Qual	Risk Level	Allocation	Balance
Brokerage Account	Meghan	NQ	Mod	Moderate	\$350,000
Traditional IRA	Meghan	IRA	Mod Aggr	Moderately Aggressive	\$100,000
403(b)	Meghan	403b	Aggr	Aggressive	\$850,000
Total					\$1,300,000

## Major Assets

Description	Value	Amount owed	Subtotal	Net

## Summary

Your Retiring at 67 has a total net worth of \$1,300,000

Step 3: Summary: SIPS will automatically display text stating the client's total net worth. This amount includes both monetary and major assets.

### Asset Allocation and Net Worth

[View Comparison](#)

Scenario: Retiring at 67

Your overall risk level for this scenario is Moderately Aggressive

#### Monetary Assets

Description	Owner	Tax Qual	Risk Level	Allocation	Balance
Brokerage Account	Meghan	NQ	Mod	Moderate	\$350,000
Traditional IRA	Meghan	IRA	Mod Aggr	Moderately Aggressive	\$100,000
403(b)	Meghan	403b	Aggr	Aggressive	\$850,000
Total					\$1,300,000

#### Major Assets

Description	Value	Amount owed	Subtotal	Net

**Summary**  
Your Retiring at 67 has a total net worth of \$1,300,000

Part Five: Graphs:

To learn more about Graphs see articles:

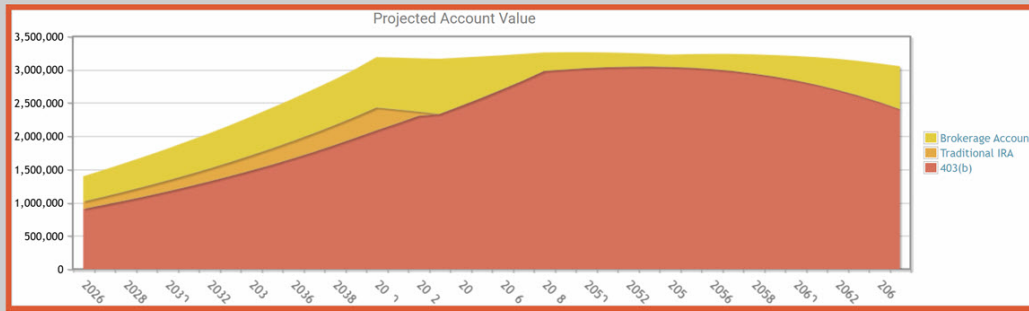
- [Project Account Graph](#)
- [Planned Yearly Income Graph](#)

Along with the Asset Allocation and Net Worth page the Graphs page provides a visual summary of the accounts and incomes.

Step 1: Project Account Value Graph: A visual way to see how the accounts total column has changed over time.

## Summary Graph

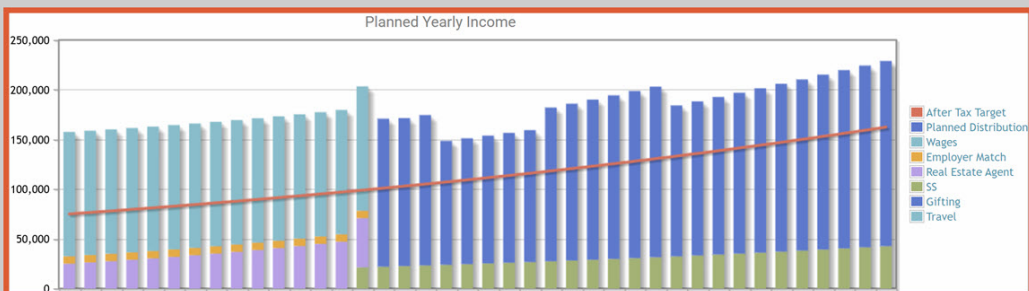
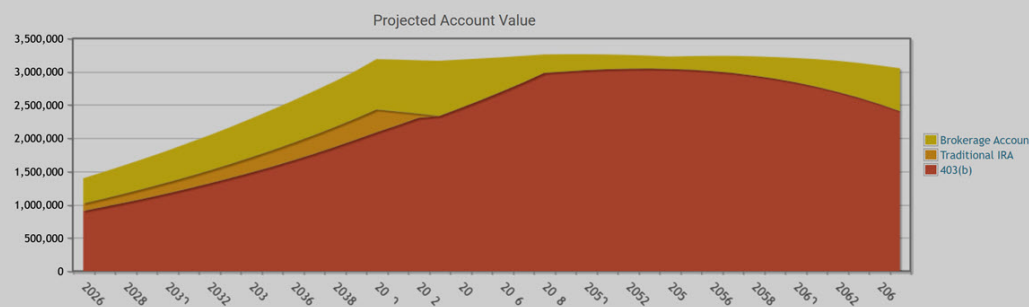
Scenario: Retiring at 67



Step 2: Planned Yearly Income Graph: A graph to quickly understand the scenario and the structured income plan

## Summary Graph

Scenario: Retiring at 67



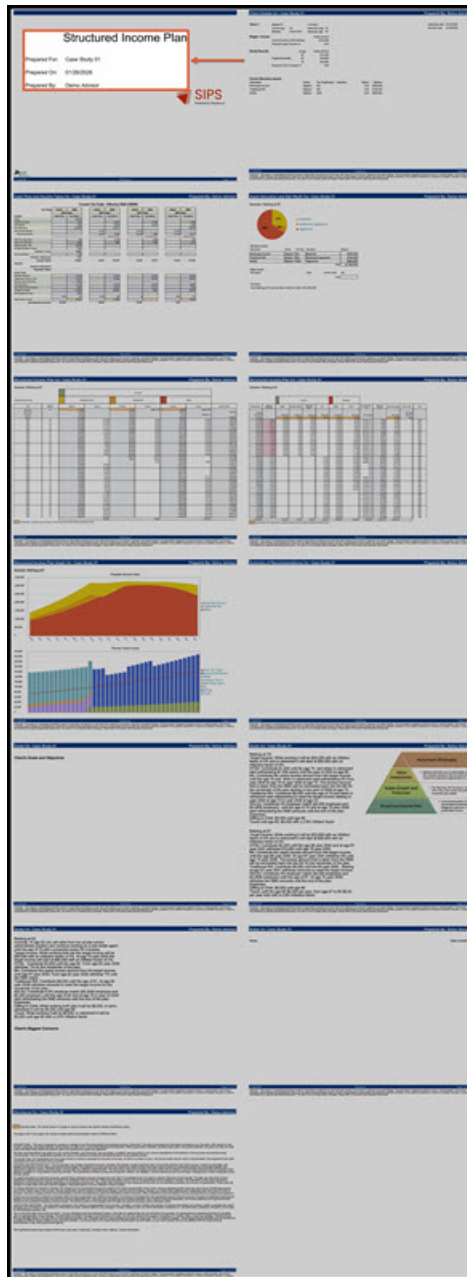
Part Six: Reports:

To learn more about Reports see articles:

- [Generate Report Function](#)
- [Understanding the Data from the Select Pages in Reports](#)

The Reports is a way for you to share a customizable snapshot of your client's financial data. The report is created as a pdf document so it is easy to give digitally or in a paper format.

Step 1: Report: A condensed view of the report.



If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: [support@planscout.com](mailto:support@planscout.com).