

Advanced Tax Planning: Other Schedule 1 Income a K1 Hypothetical Example

06/30/2025 3:59 pm EDT

Under the Advanced Tax Planning feature there is a way you can model additional tax liabilities and credits that are not captured in other places in the structured income plan so that you can calculate future tax estimates as accurately as possible. This guide will walk you through using the Advanced Tax Planning features. This tool allows you to model additional tax liabilities and credits. By including these details, you can calculate future tax estimates as accurately as possible.

Below is a hypothetical example of a client that is invested in an LLC that creates income reported through a K1. In this instance the client investment is realizing profit, but no cashflow is being distributed to the client. Even though there is no cash flow directly to the client, the client is still accountable for the tax liability from the profit. We will assume that this business is creating ordinary income each year;

- Year 4: \$50,000
- Year 5: \$55,000
- Year 6: \$60,000
- Year 7: \$65,000

If you haven't followed the steps to ensure your accounts, incomes, and expenses are setup correctly for Advanced Tax Calculations, see articles:

- [Tax Calculation Options: Adding Assets into a Structured Income Plan](#)
- [Tax Calculation Options: Adding Incomes and Expenses into a Structured Income Plan](#)

To learn more about Advanced Tax Planning functions see articles:

- [Understanding the Advance Tax Planning Page](#)
- [Capital Gains Not in Accounts](#)
- [Other Schedule 1 Income: a K1 Hypothetical Example](#)
- [Other Schedule 1 Income: An Employer Match 401\(k\) Hypothetical Example](#)
- [Income Adjustments](#)
- [Schedule A Override](#)
- [QBI Override](#)
- [Tax Credits](#)
- [Approx. State Tax](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)

Step 1: Income Tax Column Year 4 to 7: Note the amounts and percentage that are in the income tax column from year 4 to 7.

Doe, John

CLIENT DASHBOARD

STRUCTURED INCOME PLANNING

CASH FLOW AND TAX ADVISOR

ASSET ALLOCATION AND NET WORTH

GRAPHS

REPORTS

TOOLS

PREPARED BY: DEMO ADVISOR

INITIAL PLAN DATE: 01/01/2025

REVISED PLAN DATE: 04/29/2025

Structured Income Planning

Edit

Dynamic Mode

Scenario

Advanced Tax Planning: Other Schedule 1 Income

Planning Horizon

20 years

Accounts

NQ Account

IRA

Incomes

Wages

SS

Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target (2)	Income Gap	Year
net return	62	5.00 %		5.00 %	John IRA	2,000,000	Subtotal of account incomes	Infl Factor 2.00 %	Infl Factor 2.00 %	Eff Tax Rate		Infl Factor 2.00 %	from total income to target	
initial amount		750,000		1,250,000		2,000,000								
bonus % w/bonus		0.00 % 750,000		0.00 % 1,250,000		2,000,000								
end of 1	62	787,500	0	1,312,500	0	2,100,000	0	150,000	0	(25,247)-17%	124,753	85,000	39,753	end of 1
end of 2	63	826,875	0	1,378,125	0	2,205,000	0	153,000	0	(25,759)-17%	127,241	86,700	40,541	end of 2
end of 3	64	868,219	0	1,447,031	0	2,315,250	0	156,060	0	(26,282)-17%	129,778	88,434	41,344	end of 3
end of 4	65	911,629	0	1,519,382	0	2,431,012	0	159,181	0	(26,313)-17%	132,868	90,203	42,666	end of 4
end of 5	66	957,211	0	1,595,352	0	2,552,562	0	162,365	0	(26,849)-17%	135,516	92,007	43,509	end of 5
end of 6	67	1,005,071	0	1,675,119	0	2,680,190	0	165,612	0	(27,397)-17%	138,215	93,847	44,368	end of 6
end of 7	68	1,055,325	0	1,758,875	0	2,814,200	0	168,924	0	(27,955)-17%	140,969	95,724	45,246	end of 7
end of 8	69	1,037,421	70,670	1,846,818	0	2,884,240	70,670	31,000	(4,032)-4%	97,638	97,638	0	0	end of 8
end of 9	70	1,017,195	72,097	1,939,159	0	2,956,354	72,097	31,620	(4,126)-4%	99,591	99,591	0	0	end of 9
end of 10	71	994,503	73,551	2,036,117	0	3,030,620	73,551	32,252	(4,221)-4%	101,583	101,583	0	0	end of 10
end of 11	72	969,192	75,036	2,137,923	0	3,107,115	75,036	32,897	(4,319)-4%	103,615	103,615	0	0	end of 11
end of 12	73	941,100	76,551	2,244,819	0	3,185,919	76,551	33,555	(4,420)-4%	105,687	105,687	0	0	end of 12
end of 13	74	988,155	0	2,268,731	88,329	3,256,886	88,329	34,226	(14,755)-12%	107,801	107,801	0	0	end of 13
end of 14	75	1,037,563	0	2,292,059	90,109	3,329,622	90,109	34,911	(15,063)-12%	109,957	109,957	0	0	end of 14
end of 15	76	1,089,441	0	2,314,738	91,923	3,404,179	91,923	35,609	(15,377)-12%	112,156	112,156	0	0	end of 15
end of 16	77	1,143,913	0	2,336,699	93,775	3,480,612	93,775	36,321	(15,698)-12%	114,399	114,399	0	0	end of 16
end of 17	78	1,201,109	0	2,357,870	95,664	3,558,978	95,664	37,048	(16,025)-12%	116,687	116,687	0	0	end of 17
end of 18	79	1,261,164	0	2,378,172	97,592	3,639,336	97,592	37,789	(16,360)-12%	119,021	119,021	0	0	end of 18
end of 19	80	1,324,222	0	2,397,523	99,557	3,721,745	99,557	38,545	(16,701)-12%	121,401	121,401	0	0	end of 19
end of 20	81	1,390,433	0	2,415,836	101,562	3,806,270	101,562	39,315	(17,049)-12%	123,829	123,829	0	0	end of 20
		367,906		758,512		1,126,418		1,115,142	455,090	(333,948)	2,362,703	2,065,276	297,426	

Step 2: Edit: Click on the green Edit button underneath the Structured Income Planning Heading.

Doe, John

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PREPARED BY: DEMO ADVISOR

INITIAL PLAN DATE: 01/01/2025

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Structured Income Planning

Edit

Dynamic Mode

Scenario

Advanced Tax Planning: Other Schedule 1 Income

Planning Horizon

20 years

Accounts

NQ Account

IRA

Incomes

Wages

SS

Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target (2)	Income Gap	Year
net return	62	5.00 %		5.00 %	John IRA	2,000,000	Subtotal of account incomes	Infl Factor 2.00 %	Infl Factor 2.00 %	Eff Tax Rate		Infl Factor 2.00 %	from total income to target	
initial amount		750,000		1,250,000		2,000,000								
bonus % w/bonus		0.00 % 750,000		0.00 % 1,250,000		2,000,000								
end of 1	62	787,500	0	1,312,500	0	2,100,000	0	150,000	0	(25,247)-17%	124,753	85,000	39,753	end of 1
end of 2	63	826,875	0	1,378,125	0	2,205,000	0	153,000	0	(25,759)-17%	127,241	86,700	40,541	end of 2
end of 3	64	868,219	0	1,447,031	0	2,315,250	0	156,060	0	(26,282)-17%	129,778	88,434	41,344	end of 3
end of 4	65	911,629	0	1,519,382	0	2,431,012	0	159,181	0	(26,313)-17%	132,868	90,203	42,666	end of 4
end of 5	66	957,211	0	1,595,352	0	2,552,562	0	162,365	0	(26,849)-17%	135,516	92,007	43,509	end of 5
end of 6	67	1,005,071	0	1,675,119	0	2,680,190	0	165,612	0	(27,397)-17%	138,215	93,847	44,368	end of 6
end of 7	68	1,055,325	0	1,758,875	0	2,814,200	0	168,924	0	(27,955)-17%	140,969	95,724	45,246	end of 7
end of 8	69	1,037,421	70,670	1,846,818	0	2,884,240	70,670	31,000	(4,032)-4%	97,638	97,638	0	0	end of 8
end of 9	70	1,017,195	72,097	1,939,159	0	2,956,354	72,097	31,620	(4,126)-4%	99,591	99,591	0	0	end of 9
end of 10	71	994,503	73,551	2,036,117	0	3,030,620	73,551	32,252	(4,221)-4%	101,583	101,583	0	0	end of 10
end of 11	72	969,192	75,036	2,137,923	0	3,107,115	75,036	32,897	(4,319)-4%	103,615	103,615	0	0	end of 11
end of 12	73	941,100	76,551	2,244,819	0	3,185,919	76,551	33,555	(4,420)-4%	105,687	105,687	0	0	end of 12
end of 13	74	988,155	0	2,268,731	88,329	3,256,886	88,329	34,226	(14,755)-12%	107,801	107,801	0	0	end of 13
end of 14	75	1,037,563	0	2,292,059	90,109	3,329,622	90,109	34,911	(15,063)-12%	109,957	109,957	0	0	end of 14
end of 15	76	1,089,441	0	2,314,738	91,923	3,404,179	91,923	35,609	(15,377)-12%	112,156	112,156	0	0	end of 15
end of 16	77	1,143,913	0	2,336,699	93,775	3,480,612	93,775	36,321	(15,698)-12%	114,399	114,399	0	0	end of 16
end of 17	78	1,201,109	0	2,357,870	95,664	3,558,978	95,664	37,048	(16,025)-12%	116,687	116,687	0	0	end of 17
end of 18	79	1,261,164	0	2,378,172	97,592	3,639,336	97,592	37,789	(16,360)-12%	119,021	119,021	0	0	end of 18
end of 19	80	1,324,222	0	2,397,523	99,557	3,721,745	99,557	38,545	(16,701)-12%	121,401	121,401	0	0	end of 19
end of 20	81	1,390,433	0	2,415,836	101,562	3,806,270	101,562	39,315	(17,049)-12%	123,829	123,829	0	0	end of 20
		367,906		758,512		1,126,418		1,115,142	455,090	(333,948)	2,362,703	2,065,276	297,426	

Step 3: Manage: Click on the green Manage button within the Income Tax column.

Structured Income Planning

[Edit](#)
[Save](#)
[Cancel](#)
[Add Account](#)
[Add Income](#)
[Add Inc Tax](#)
[Add Target](#)
[Edit or Add Scenario](#)
[Display Options](#)

Scenario: Advanced Tax Planning: Other Schedule 1 Income

Planning Horizon		20 years		Accounts				Incomes											
				NQ Account		IRA				Wages		SS		Income Tax		After Tax Income		After Tax Target (2)	
Total required		Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target (2)	Income Gap	Year			
View Beneficial RMD																			
REGULAR RMD across all accounts		net return	62	5.00 %		5.00 %	John IRA	2,000,000	Subtotal of account incomes	Manage Infl Factor 2.00 %	Manage Infl Factor 2.00 %	Manage Eff tax rate							
John total RMD		bonus % w/bonus		0.00 %		0.00 %		0											
				750,000	Manage	1,250,000	Manage	2,000,000											
0		end of 1	62	787,500	0	1,312,500	0	2,100,000	0	150,000	0	(25,247)-17%	124,753	85,000	39,753	end of 1			
0		end of 2	63	826,875	0	1,378,125	0	2,205,000	0	153,000	0	(25,759)-17%	127,241	86,700	40,541	end of 2			
0		end of 3	64	868,219	0	1,447,031	0	2,315,250	0	156,060	0	(26,282)-17%	129,778	88,434	41,344	end of 3			
0		end of 4	65	911,629	0	1,519,382	0	2,431,012	0	159,181	0	(26,313)-17%	132,868	90,203	42,666	end of 4			
0		end of 5	66	957,211	0	1,595,352	0	2,552,562	0	162,365	0	(26,849)-17%	135,516	92,007	43,509	end of 5			
0		end of 6	67	1,005,071	0	1,675,119	0	2,680,190	0	165,612	0	(27,397)-17%	138,215	93,847	44,368	end of 6			
0		end of 7	68	1,055,325	0	1,758,875	0	2,814,200	0	168,924	0	(27,955)-17%	140,969	95,724	45,246	end of 7			
0		end of 8	69	1,037,421	70,670	1,846,818	0	2,884,240	70,670	0	31,000	(4,032)-4%	97,638	97,638	0	end of 8			
0		end of 9	70	1,017,195	72,097	1,939,159	0	2,956,354	72,097	0	31,620	(4,126)-4%	99,591	99,591	0	end of 9			
0		end of 10	71	994,503	73,551	2,036,117	0	3,030,620	73,551	0	32,252	(4,221)-4%	101,583	101,583	0	end of 10			
0		end of 11	72	969,192	75,036	2,137,923	0	3,107,115	75,036	0	32,897	(4,319)-4%	103,615	103,615	0	end of 11			
0		end of 12	73	941,100	76,551	2,244,819	0	3,185,919	76,551	0	33,555	(4,420)-4%	105,687	105,687	0	end of 12			
0		end of 13	74	988,155	0	2,268,731	88,329	3,256,886	88,329	0	34,226	(14,755)-12%	107,801	107,801	0	end of 13			
92,225		end of 14	75	1,037,563	0	2,292,059	90,109	3,329,622	90,109	0	34,911	(15,063)-12%	109,957	109,957	0	end of 14			
96,711		end of 15	76	1,089,441	0	2,314,738	91,923	3,404,179	91,923	0	35,609	(15,377)-12%	112,156	112,156	0	end of 15			
101,080		end of 16	77	1,143,913	0	2,336,699	93,775	3,480,612	93,775	0	36,321	(15,698)-12%	114,399	114,399	0	end of 16			
106,214		end of 17	78	1,201,109	0	2,357,870	95,664	3,558,978	95,664	0	37,048	(16,025)-12%	116,687	116,687	0	end of 17			
111,747		end of 18	79	1,261,164	0	2,378,172	97,592	3,639,336	97,592	0	37,789	(16,360)-12%	119,021	119,021	0	end of 18			
117,731		end of 19	80	1,324,222	0	2,397,523	99,557	3,721,745	99,557	0	38,545	(16,701)-12%	121,401	121,401	0	end of 19			
123,584		end of 20	81	1,390,433	0	2,415,836	101,562	3,806,270	101,562	0	39,315	(17,049)-12%	123,829	123,829	0	end of 20			
				367,906		758,512		1,126,418	1,115,142	455,090	(333,948)	2,362,703	2,065,276	297,426					

Step 4: Other Schedule 1 Income: Enter the following amounts for Years 4 through 7: Year 4: \$50,000, Year 5: \$55,000, Year 6: \$60,000, Year 7: \$65,000.

Manage Tax

[Save](#)
[Cancel](#)
[Use Basic Tax Planning](#)
[Use Advanced Tax Planning](#)

Enter Additional Tax Details Not Modeled Elsewhere in This Plan

Tax name: Income Tax

Pre 2018 tax rate: 13.6 %

Tax description:

Filing Option: John

Create Tax Scenario for Year:

Year	Cap Gains not in	Other Schedule 1	Income	Schedule A	QBI Override	Tax Credits	Approx. State
	Accounts	Income	Adjustments	Override			Tax %
1	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 5: Save: Click on the green save button underneath the Manage Tax Heading.

Manage Tax

[Save](#)
[Cancel](#)
[Use Basic Tax Planning](#)
[Use Advanced Tax Planning](#)

Tax name: Income Tax

Pre 2018 tax rate: 13.6 %

Tax description:

Filing Option: John

Create Tax Scenario for Year: ▼

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Income	Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1								
2								
3								
4								
5				50,000				
6				55,000				
7				60,000				
8				65,000				
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								

Step 10: Create Tax Scenario for Year: Click on the green Create Tax Scenario for Year button.

Manage Tax

[Save](#)
[Cancel](#)
[Use Basic Tax Planning](#)
[Use Advanced Tax Planning](#)

Tax name: Income Tax

Pre 2018 tax rate: 13.6 %

Tax description:

Filing Option: John

Create Tax Scenario for Year: Create Tax Scenario for Year

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Income	Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1								
2								
3								
4								
5				50,000				
6				55,000				
7				60,000				
8				65,000				
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								

Step 11: Cash Flow and Tax Advisor: You will automatically be taken to the Cash Flow and Tax Advisor page, where the new tax scenario will appear on the right hand side of the screen.

Cashflow and Tax Advisor

[Edit](#)
[Save](#)
[Cancel](#)
[Condense](#)
[Hide Tax Advisor](#)
[Add Scenario](#)
[Calculate](#)

Tax Filing: John | 2025 (PROV) | 2028 (PROV)

2025 Taxes		2028 Taxes	
	Cash Flow	Tax Return	
1 Wages		150,000	159,181
24 Tax Exempt Int			
20 Taxable Interest			
3a Qualified Dividends			
3b All Dividends			
4 IRA Distributions			
4 Client 2 Distributions			
4 Other			
4 Pensions			
4 Annuities			
4 Other			
4 Roth Conversion			
4a Client1 Social Security			
4a Client2 Social Security			
4b Total Social Security			
7 Short Term Cap Gains			
7 Long Term Cap Gains			
51 Self Employ Biz - QBI			
51 Self Employ Biz - not QBI			
51 Sch E (no SE Tax) - QBI			
51 Sch E (no SE Tax) - not QBI			
51 All Other Schedule 1 Income			50,000
8 Schedule 1 Income			50,000
51 SE Tax Deduction			
51 All Other Adj to Income			
11 Income Total \$	150,000		209,181
Expenses			
Medical Expenses (7.5%)			
Property & State Taxes			
Mortgage Interest			
Charities			
All other Schedule A			
Mortgage - Rent			
Home Insurance			
Utilities			
Phone - Cable			
Maint - Landscaping			
Cars			
Car Insurance			
Car gas and maintenance			
Boat - RV			
Life Insurance			
Food and Grocery			
Clothes - Home goods			
Entertainment - Meals			
Travel - Hobbies			
Credit Cards			
Savings			
Other Expenses			
Income Taxes			
Expenses Total \$			
Income Taxes			
Standard Deduction	overrides	15,000	overrides
12 Largest Ded - Schd A or Std		15,000	17,975
13 Qual Biz Income Deduction			17,975
Cap Gains and Qual Dividends			
15 TAXABLE INCOME		135,000	191,206
19 Enter Tax Credits			
23 Self Employment Taxes			
24 Approximate Tax Calc		25,247	38,313
Approximate State Tax Calc			
Discretionary Income \$	(25,247)		(38,313)
Used on "Print 1040" Form Only			
25d Tax Payments Withheld			
32 All other tax credits			
32 Estimated Tax Payments			
33 Total Payments			
34 Refund			
37 Amount you owe	25,247		38,313

[Print 1040](#)
[Print Taxes](#)

Step 12: Condense: Click on the green condense button underneath the Cashflow and Tax advisor Heading to condense the displayed data.

Cashflow and Tax Advisor

Tax Filing: John | 2025 (PROV) | 2028 (PROV)

	2025 Taxes		2028 Taxes	
	Cash Flow	Tax Return	Cash Flow	Tax Return
Income				
1 Wages		150,000		159,181
24 Tax Exempt Int				
20 Taxable Interest				
24 Qualified Dividends				
20 All Dividends				
4 IRA Distributions				
4 Client 2 Distributions				
4 Other				
4 Pensions				
4 Annuities				
4 Other				
4 Roth Conversion				
4 Client1 Social Security				
4 Client2 Social Security				
40 Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
51 Self Employ Biz - QBI				
51 Self Employ Biz - not QBI				
51 Sch E (no SE Tax) - QBI				
51 Sch E (no SE Tax) - not QBI				
51 All Other Schedule 1 Income				50,000
8 Schedule 1 Income				50,000
51 SE Tax Deduction				
51 All Other Adj to Income				
11 Income Total \$		150,000		209,181
Expenses				
Medical Expenses (7.5%)				
Property & State Taxes				
Mortgage Interest				
Charities				
All other Schedule A				
Mortgage - Rent				
Home Insurance				
Utilities				
Phone - Cable				
Maint - Landscaping				
Cars				
Car Insurance				
Car gas and maintenance				
Boat - RV				
Life Insurance				
Food and Grocery				
Clothes - Home goods				
Entertainment - Meals				
Travel - Hobbies				
Credit Cards				
Savings				
Other Expenses				
Income Taxes				
Expenses Total \$				
Income Taxes				
Standard Deduction	overrides	15,000	overrides	17,975
12 Largest Ded - Schd A or Std		15,000		17,975
13 Qual Biz Income Deduction				
Cap Gains and Qual Dividends				
15 TAXABLE INCOME		135,000		191,206
19 Enter Tax Credits				
23 Self Employment Taxes				
24 Approximate Tax Calc		25,247		38,313
Approximate State Tax Calc				
Discretionary Income \$		(25,247)		(38,313)
Used on "Print 1040" Form Only				
254 Tax Payments Withheld				
32 All other tax credits				
32 Estimated Tax Payments				
33 Total Payments				
34 Refund				
37 Amount you owe		25,247		38,313

Step 13: All Other Schedule 1 Income: Year 4 profit is automatically shown under All Other Schedule 1 Income Tax Return.

Doe, John

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		John	2025 (PROV)	John	2028 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2028 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		159,181
S1	All Other Schedule 1 Income				50,000
8	Schedule 1 Income				50,000
11	Income Total \$		150,000		209,181
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		15,000		17,975
12	Largest Ded - Schd A or Std		15,000		17,975
15	TAXABLE INCOME		135,000		191,206
		24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 18.3 % Eff Tax Rate	
24	Approximate Tax Calc		25,247		38,313
Discretionary Income \$		(25,247)		(38,313)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		38,313
			Print 1040		Print 1040

Step 14: Effective Tax Rate: Note the effective tax rate. This rate will be automatically reflected in Year 4 of the structured income plan. The effective tax rate rounded for display purposes.

Doe, John

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Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		John	2025 (PROV)	John	2028 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2028 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		159,181
S1	All Other Schedule 1 Income				50,000
8	Schedule 1 Income				50,000
11	Income Total \$		150,000		209,181
Expenses					
Expenses Total \$					
Income Taxes		overrides		overrides	
	Standard Deduction		15,000		17,975
12	Largest Ded - Schd A or Std		15,000		17,975
15	TAXABLE INCOME		135,000		191,206
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 18.3 % Eff Tax Rate
24	Approximate Tax Calc		25,247		38,313
Discretionary Income \$		(25,247)		(38,313)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		38,313
			Print 1040		Print 1040

Step 15: Approximate Tax Calc: Note the Tax Return calculation. The dollar amount will identical to the one on the Structured Income Planning page.

Doe, John

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Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		John	2025 (PROV)	John	2028 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2028 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		159,181
S1	All Other Schedule 1 Income				50,000
8	Schedule 1 Income				50,000
11	Income Total \$		150,000		209,181
Expenses					
Expenses Total \$					
Income Taxes					
overrides					
	Standard Deduction		15,000		17,975
12	Largest Ded - Schd A or Std		15,000		17,975
15	TAXABLE INCOME		135,000		191,206
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 18.3 % Eff Tax Rate
24	Approximate Tax Calc		25,247		38,313
	Discretionary Income \$	(25,247)		(38,313)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		38,313
			Print 1040		Print 1040

Step 16: Save: Click on the green Save button underneath the Cash Flow and Tax Advisor heading.

Doe, John

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Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		John	2025 (PROV)	John	2028 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2028 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		159,181
S1	All Other Schedule 1 Income				50,000
8	Schedule 1 Income				50,000
11	Income Total \$		150,000		209,181
Expenses					
Expenses Total \$					
Income Taxes					
overrides					
	Standard Deduction		15,000		17,975
12	Largest Ded - Schd A or Std		15,000		17,975
15	TAXABLE INCOME		135,000		191,206
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 18.3 % Eff Tax Rate
24	Approximate Tax Calc		25,247		38,313
	Discretionary Income \$	(25,247)		(38,313)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		38,313
			Print 1040		Print 1040

Step 17: Structured Income Planning: Click on the Structured Income Planning heading underneath the Clients name.

Doe, John

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Cashflow and Tax Advisor

Tax Filing		John	2025 (PROV)	John	2028 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2028 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		159,181
S1	All Other Schedule 1 Income				50,000
8	Schedule 1 Income				50,000
11	Income Total \$		150,000		209,181
Expenses					
Expenses Total \$					
Income Taxes		overrides		overrides	
	Standard Deduction		15,000		17,975
12	Largest Ded - Schd A or Std		15,000		17,975
15	TAXABLE INCOME		135,000		191,206
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 18.3 % Eff Tax Rate
24	Approximate Tax Calc		25,247		38,313
Discretionary Income \$		(25,247)		(38,313)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		38,313
			Print 1040		Print 1040

Step 18: Structured Inome Planning Page: You will automatically be taken back to the Structured Income Planning Page. The effective and approximate tax rates should automatically be changed to the amounts that were configured on the Cash Flow and Tax Advisor page.

[Edit](#)
[Save](#)
[Cancel](#)
[Add Account](#)
[Add Income](#)
[Add Inc Tax](#)
[Add Target](#)
[Edit or Add Scenario](#)
[Display Options](#)

Accounts

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: +1-888-449-6917 or support@planscout.com.