

Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

02/14/2025 10:26 am EST

This article is the fifth part of the Cash Flow and Tax Advisor Calculator series. This tool can assist you in determining the effective tax rate for each year within your financial plan. It also includes a worksheet to differentiate between cash flow and tax liabilities. Some clients may have tax-deductible expenses that may lower their effective tax-rate in a given year. The Cash Flow and Tax Advisor makes the process easy to total tax deductible expenses and compare those to the standard deduction and then select either the standard deduction or the itemized expenses.

Only expenses entered in the first five rows under the Expense category are tax deductible if in total they exceed the standard deduction. These itemized deductions are medical expenses, property and state taxes, mortgage interest, charitable contributions, and other Schedule A expenses. These first five lines are in green to indicate that these are the numbers that can change the effective tax rates. The expense titles that are in the yellow box can be edited. The expense titles that are in the green cannot be changed. You may want to use the yellow boxes to define a cash flow budget with your client for expenses that will not be tax deductible in addition to the first five rows in green under Expenses that may be tax deductible. In this how-to article, we will show step by step instructions and hypothetical examples demonstrating how to enter expenses that exceed the standard deduction and, consequently, lower the effective tax rate.

To learn more about the Cash Flow and Tax Advisor menu see articles:

- [Condense/Uncondense Feature](#)
- [Hide/Unhide Tax Advisor](#)
- [Add Scenario Feature](#)
- [Calculating Feature](#)

To learn more about the Cash Flow and Tax Advisor individual column features see articles:

- [Hide/Unhide Feature for Individual Tax Columns](#)
- [Permanent Deletion for Individual Tax Columns](#)
- [Downloading a 1040 Sample Tax Form](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)
- [Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Social Security Disbursements](#)
- [Part Three: Forecasting Effective Tax Rates While the Client is in Retirement and Social Security Starts Up](#)
- [Part Four: Forecasting Effective Tax Rates in Retirement: RMDs, Social Security, and Roth Withdrawals](#)
- [Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator](#)

Step 1: Income Amounts: Take note of the income amount for the particular year you would like to add the expenses to.

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit Dynamic Mode

Scenario Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

| Year | Jane | Accounts | | | | Accounts Total | Planned Distribution | Incomes | | Income Tax | After Tax Income | After Tax Target | Income Gap | Year |
|-----------------|------|---------------|--------|-----------|----------|----------------|-----------------------------|--------------------|--------------------|--------------|------------------|------------------|-----------------------------|------|
| | | Non-Qualified | Income | IRA | Income | | | Jane Wages | Jane SS | | | | | |
| net return | 64 | 5.00 % | | 5.00 % | Jane IRA | 2,000,000 | Subtotal of account incomes | Infl Factor 2.00 % | Infl Factor 2.00 % | Eff Tax Rate | | | from total income to target | |
| initial amount | | 750,000 | | 1,250,000 | | 2,000,000 | | | | | | | | |
| bonus % w/bonus | | 0.00 % | | 0.00 % | Jane inc | 0 | | | | | | | | |
| | | 750,000 | | 1,250,000 | | 2,000,000 | | | | | | | | |
| 2025 | 65 | 787,500 | 0 | 1,312,500 | 0 | 2,100,000 | 0 | 100,000 | 0 | (13,700)-14% | 86,300 | 85,000 | 1,300 | 2025 |
| 2026 | 66 | 826,875 | 0 | 1,378,125 | 0 | 2,205,000 | 0 | 102,000 | 0 | (13,700)-14% | 86,300 | 85,000 | 1,300 | 2026 |
| 2027 | 67 | 779,250 | 88,963 | 1,447,031 | 0 | 2,226,286 | 88,963 | 0 | 0 | (529)-6% | 88,434 | 88,434 | 0 | 2027 |
| 2028 | 68 | 727,193 | 91,025 | 1,519,382 | 0 | 2,246,576 | 91,025 | 0 | 0 | (822)-6% | 90,203 | 90,203 | 0 | 2028 |
| 2029 | 69 | 670,431 | 93,122 | 1,595,352 | 0 | 2,265,782 | 93,122 | 0 | 0 | (1,115)-6% | 92,007 | 92,007 | 0 | 2029 |
| 2030 | 70 | 642,412 | 61,540 | 1,675,119 | 0 | 2,317,532 | 61,540 | 0 | 34,911 | (2,604)-5% | 93,847 | 93,847 | 0 | 2030 |
| 2031 | 71 | 611,626 | 62,906 | 1,758,875 | 0 | 2,370,502 | 62,906 | 0 | 35,609 | (2,792)-5% | 95,724 | 95,724 | 0 | 2031 |
| 2032 | 72 | 577,911 | 64,297 | 1,846,818 | 0 | 2,424,730 | 64,297 | 0 | 36,321 | (2,980)-5% | 97,638 | 97,638 | 0 | 2032 |
| 2033 | 73 | 541,094 | 65,712 | 1,939,159 | 0 | 2,480,254 | 65,712 | 0 | 37,048 | (3,169)-5% | 99,591 | 99,591 | 0 | 2033 |
| 2034 | 74 | 500,996 | 67,153 | 2,036,117 | 0 | 2,537,113 | 67,153 | 0 | 37,789 | (3,359)-5% | 101,583 | 101,583 | 0 | 2034 |
| 2035 | 75 | 526,046 | 0 | 2,055,154 | 82,769 | 2,581,200 | 82,769 | 0 | 38,545 | (4,702)-12% | 116,611 | 103,615 | 12,997 | 2035 |
| 2036 | 76 | 552,348 | 0 | 2,071,196 | 86,715 | 2,623,544 | 86,715 | 0 | 39,315 | (4,796)-12% | 121,234 | 105,687 | 15,548 | 2036 |
| 2037 | 77 | 579,965 | 0 | 2,084,310 | 90,445 | 2,664,276 | 90,445 | 0 | 40,102 | (4,892)-12% | 125,655 | 107,801 | 17,854 | 2037 |
| 2038 | 78 | 608,964 | 0 | 2,093,785 | 94,741 | 2,702,748 | 94,741 | 0 | 40,904 | (4,990)-12% | 130,655 | 109,957 | 20,698 | 2038 |
| 2039 | 79 | 639,412 | 0 | 2,099,242 | 99,232 | 2,738,654 | 99,232 | 0 | 41,722 | (5,090)-12% | 135,863 | 112,156 | 23,708 | 2039 |
| 2040 | 80 | 671,382 | 0 | 2,100,281 | 103,923 | 2,771,664 | 103,923 | 0 | 42,556 | (5,192)-12% | 141,287 | 114,399 | 26,889 | 2040 |
| 2041 | 81 | 704,951 | 0 | 2,097,033 | 108,262 | 2,801,985 | 108,262 | 0 | 43,407 | (5,296)-12% | 146,374 | 116,687 | 29,687 | 2041 |
| 2042 | 82 | 740,199 | 0 | 2,088,532 | 113,353 | 2,828,731 | 113,353 | 0 | 44,276 | (5,402)-12% | 152,227 | 119,021 | 33,207 | 2042 |
| 2043 | 83 | 777,209 | 0 | 2,074,962 | 117,996 | 2,852,171 | 117,996 | 0 | 45,161 | (5,510)-12% | 157,648 | 121,401 | 36,247 | 2043 |
| 2044 | 84 | 816,069 | 0 | 2,055,201 | 123,510 | 2,871,270 | 123,510 | 0 | 46,064 | (5,620)-12% | 163,954 | 123,829 | 40,125 | 2044 |
| | | 594,719 | | 1,020,946 | | 1,615,665 | | 202,000 | 603,730 | (96,535) | 2,324,860 | 2,065,276 | 259,584 | |

Step 2: Cash Flow and Tax Advisor: Click on the Cash Flow and Tax Advisor button underneath the Client's name heading.

Structured Income Planning

[Edit](#) [Dynamic Mode](#)

Scenario: Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

| Year | Jane | Accounts | | | | Accounts Total | Planned Distribution | Incomes | | Income Tax | After Tax Income | After Tax Target | Income Gap | Year |
|-----------------|------|---------------|--------|-----------|----------|----------------|-----------------------------|--------------------|--------------------|--------------|------------------|--------------------|-----------------------------|------|
| | | Non-Qualified | Income | IRA | Income | | | Jane Wages | Jane SS | | | | | |
| net return | 64 | 5.00 % | | 5.00 % | Jane IRA | 2,000,000 | Subtotal of account incomes | Infl Factor 2.00 % | Infl Factor 2.00 % | Eff Tax Rate | | Infl Factor 2.00 % | from total income to target | |
| initial amount | | 750,000 | | 1,250,000 | | 2,000,000 | 0 | 100,000 | 0 | (13,700)-14% | 86,300 | 85,000 | 1,300 | 2025 |
| bonus % w/bonus | | 0.00 % | | 0.00 % | Jane inc | 0 | 0 | 102,000 | 0 | (13,974)-14% | 88,026 | 86,700 | 1,326 | 2026 |
| | | 750,000 | | 1,250,000 | | 2,000,000 | 0 | 0 | 0 | (529)-6% | 88,434 | 88,434 | 0 | 2027 |
| 2025 | 65 | 787,500 | 0 | 1,312,500 | 0 | 2,100,000 | 0 | 0 | 0 | (822)-6% | 90,203 | 90,203 | 0 | 2028 |
| 2026 | 66 | 826,875 | 0 | 1,378,125 | 0 | 2,205,000 | 0 | 0 | 0 | (1,115)-6% | 92,007 | 92,007 | 0 | 2029 |
| 2027 | 67 | 779,255 | 88,963 | 1,447,031 | 0 | 2,226,286 | 88,963 | 0 | 0 | (2,604)-5% | 93,847 | 93,847 | 0 | 2030 |
| 2028 | 68 | 727,193 | 91,025 | 1,519,382 | 0 | 2,246,576 | 91,025 | 0 | 0 | (2,792)-5% | 95,724 | 95,724 | 0 | 2031 |
| 2029 | 69 | 670,431 | 93,122 | 1,595,352 | 0 | 2,265,782 | 93,122 | 0 | 0 | (2,980)-5% | 97,638 | 97,638 | 0 | 2032 |
| 2030 | 70 | 642,412 | 61,540 | 1,675,119 | 0 | 2,317,532 | 61,540 | 0 | 34,911 | (3,169)-5% | 99,591 | 99,591 | 0 | 2033 |
| 2031 | 71 | 611,626 | 62,906 | 1,758,875 | 0 | 2,370,502 | 62,906 | 0 | 35,609 | (3,359)-5% | 101,583 | 101,583 | 0 | 2034 |
| 2032 | 72 | 577,911 | 64,297 | 1,846,818 | 0 | 2,424,730 | 64,297 | 0 | 36,321 | (4,702)-12% | 103,615 | 103,615 | 12,997 | 2035 |
| 2033 | 73 | 541,094 | 65,712 | 1,939,159 | 0 | 2,480,254 | 65,712 | 0 | 37,048 | (4,796)-12% | 105,687 | 105,687 | 15,548 | 2036 |
| 2034 | 74 | 500,996 | 67,153 | 2,036,117 | 0 | 2,537,113 | 67,153 | 0 | 37,789 | (4,892)-12% | 107,801 | 107,801 | 17,854 | 2037 |
| 2035 | 75 | 526,046 | 0 | 2,055,154 | 82,769 | 2,581,200 | 82,769 | 0 | 38,545 | (4,990)-12% | 109,957 | 109,957 | 20,698 | 2038 |
| 2036 | 76 | 552,348 | 0 | 2,071,196 | 86,715 | 2,623,544 | 86,715 | 0 | 39,315 | (5,090)-12% | 112,156 | 112,156 | 23,708 | 2039 |
| 2037 | 77 | 579,965 | 0 | 2,084,310 | 90,445 | 2,664,276 | 90,445 | 0 | 40,102 | (5,192)-12% | 114,287 | 114,287 | 26,889 | 2040 |
| 2038 | 78 | 608,964 | 0 | 2,093,785 | 94,741 | 2,702,748 | 94,741 | 0 | 40,904 | (5,296)-12% | 116,687 | 116,687 | 29,687 | 2041 |
| 2039 | 79 | 639,412 | 0 | 2,099,242 | 99,232 | 2,738,654 | 99,232 | 0 | 41,722 | (5,402)-12% | 119,021 | 119,021 | 33,207 | 2042 |
| 2040 | 80 | 671,382 | 0 | 2,100,281 | 103,923 | 2,771,664 | 103,923 | 0 | 42,556 | (5,510)-12% | 121,401 | 121,401 | 36,247 | 2043 |
| 2041 | 81 | 704,951 | 0 | 2,097,033 | 108,262 | 2,801,985 | 108,262 | 0 | 43,407 | (5,620)-12% | 123,829 | 123,829 | 40,125 | 2044 |
| 2042 | 82 | 740,199 | 0 | 2,088,532 | 113,353 | 2,828,731 | 113,353 | 0 | 44,276 | | | | | |
| 2043 | 83 | 777,209 | 0 | 2,074,962 | 117,996 | 2,852,171 | 117,996 | 0 | 45,161 | | | | | |
| 2044 | 84 | 816,069 | 0 | 2,055,201 | 123,510 | 2,871,270 | 123,510 | 0 | 46,064 | | | | | |
| | | 594,719 | | 1,020,946 | | 1,615,665 | | 202,000 | 603,730 | (96,535) | 2,324,860 | 2,065,276 | 259,584 | |

Step 3: Edit: Click on the green Edit button underneath the Cashflow and Tax Advisor heading.

Cashflow and Tax Advisor

Edit
Dynamic Mode

| Tax Filing | Jane 2025 (PROV) | | Jane 2027 (PROV) | | Jane 2030 (PROV) | | Jane 2035 (PROV) | |
|---------------------------------------|--------------------------------------|------------|-------------------------------------|------------|-------------------------------------|------------|--------------------------------------|------------|
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| Income | | | | | | | | |
| 1 Wages | 100,000 | 100,000 | | | | | | |
| 2 Tax Exempt Int | | | | | | | | |
| 2 Taxable Interest | | | | | | | | |
| 3 Qualified Dividends | | | | | | | | |
| 3 All Dividends | | | | | | | | |
| 4 Client 1 Distributions | | | | | | | 82,769 | 82,769 |
| 4 Client 2 Distributions | | | | | | | | |
| 4 Other | | | | | | | | |
| 4 Client1 Pension | | | | | | | | |
| 4 Client2 Pension | | | | | | | | |
| 4 Other | | | | | | | | |
| 4 Roth Conversion | | | | | | | | |
| 5a Client1 Social Security | | | | | 34,911 | | 38,545 | |
| 5a Client2 Social Security | | | | | | | | |
| 5b Total Social Security | | | | | 34,911 | 29,574 | 38,545 | 32,763 |
| 7 Short Term Cap Gains | | | 39,575 | 39,575 | 5,804 | 5,804 | | |
| 7 Long Term Cap Gains | | | 50,000 | 50,000 | 60,000 | 60,000 | | |
| 51 Self Employ Biz - QBI | | | | | | | | |
| 51 Self Employ Biz - not QBI | | | | | | | | |
| 51 Sch E (no SE Tax) - QBI | | | | | | | | |
| 51 Sch E (no SE Tax) - not QBI | | | | | | | | |
| 51 All Other Schedule 1 Income | | | | | | | | |
| 51 SE Tax Deduction | | | | | | | | |
| 51 All Other Adj to Income | | | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 89,575 | 89,575 | 100,715 | 95,478 | 121,314 | 115,532 |
| Expenses | | | | | | | | |
| Medical Expenses (7.5%) | | | | | | | | |
| Property & State Taxes | | | | | | | | |
| Mortgage Interest | | | | | | | | |
| Charities | | | | | | | | |
| All other Schedule A | | | | | | | | |
| Mortgage - Rent | | | | | | | | |
| Home Insurance | | | | | | | | |
| Utilities | | | | | | | | |
| Phone - Cable | | | | | | | | |
| Maint - Landscaping | | | | | | | | |
| Cars | | | | | | | | |
| Car Insurance | | | | | | | | |
| Car gas and maintenance | | | | | | | | |
| Boat - RV | | | | | | | | |
| Life Insurance | | | | | | | | |
| Food and Grocery | | | | | | | | |
| Clothes - Home goods | | | | | | | | |
| Entertainment - Meals | | | | | | | | |
| Travel - Hobbies | | | | | | | | |
| Credit Cards | | | | | | | | |
| Savings | | | | | | | | |
| Other Expenses | | | | | | | | |
| Income Taxes | | | | | | | | |
| Expenses Total \$ | | | | | | | | |
| Income Taxes | | | | | | | | |
| Standard Deduction | overrides | 14,881 | overrides | 17,501 | overrides | 18,506 | overrides | 20,311 |
| 12 Largest Ded - Schd A or Std | | 14,881 | | 17,501 | | 18,506 | | 20,311 |
| 13 Qual Biz Income Deduction | | | | | | | | |
| Cap Gains and Qual Dividnds | | | | 50,000 | | 60,000 | | |
| 15 TAXABLE INCOME | | 85,119 | | 72,074 | | 76,972 | | 95,221 |
| 19 Enter Tax Credits | | | | | | | | |
| 23 Self Employment Taxes | | | | | | | | |
| 24 Approximate Tax Calc | 22 % Tax Bracket 13.7 % Off Tax Rate | 13,683 | 12 % Tax Bracket 6.4 % Off Tax Rate | 5,723 | 12 % Tax Bracket 5.3 % Off Tax Rate | 5,388 | 22 % Tax Bracket 12.2 % Off Tax Rate | 14,840 |
| Approximate State Tax Calc | % | | % | | % | | % | |
| Discretionary Income \$ | | 86,317 | | 83,852 | | 95,327 | | 106,474 |
| Used on "Print 1040" Form Only | | | | | | | | |
| 25d Tax Payments Withheld | | | | | | | | |
| 32 All other tax credits | | | | | | | | |
| 32 Estimated Tax Payments | | | | | | | | |
| 33 Total Payments | | | | | | | | |
| 34 Refund | | | | | | | | |
| 37 Amount you owe | | 13,683 | | 5,723 | | 5,388 | | 14,840 |

Step 4: Add Scenario: Click on the green add scenario button underneath the Cash Flow and Tax Advisor heading.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor **Add Scenario** Calculate

| Tax Filing | Jane 2025 (PROV) | Jane 2027 (PROV) | Jane 2030 (PROV) | Jane 2035 (PROV) |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|
| | Working | Early Retirement | Social Security | SS & Roth Withdraws |
| | Cash Flow Tax Return |
| 1 Wages | 100,000 100,000 | | | |
| 2a Tax Exempt Int | | | | |
| 2b Taxable Interest | | | | |
| 3a Qualified Dividends | | | | |
| 3b All Dividends | | | | |
| 4 Client 1 Distributions | | | | 82,769 82,769 |
| 4 Client 2 Distributions | | | | |
| 4 Other | | | | |
| 4 Client1 Pension | | | | |
| 4 Client2 Pension | | | | |
| 4 Other | | | | |
| 4 Roth Conversion | | | | |
| 6a Client1 Social Security | | | 34,911 | 38,545 |
| 6a Client2 Social Security | | | | |
| 6b Total Social Security | | | 34,911 29,674 | 38,545 32,763 |
| 7 Short Term Cap Gains | | 39,575 39,575 | 5,804 5,804 | |
| 7 Long Term Cap Gains | | 50,000 50,000 | 60,000 60,000 | |
| S1 Self Employ Biz - QBI | | | | |
| S1 Self Employ Biz - not QBI | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | |
| S1 All Other Schedule 1 Income | | | | |
| S1 SE Tax Deduction | | | | |
| S1 All Other Adj to Income | | | | |
| 11 Income Total \$ | 100,000 100,000 | 89,575 89,575 | 100,715 95,478 | 121,314 115,532 |

Step 5: Left Arrows: Click on the left arrows to move the new scenario three columns over.

| Tax Filing | Jane 2025 (PROV) | Jane 2027 (PROV) | Jane 2030 (PROV) | Jane 2035 (PROV) | Jane 2035 (PROV) |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Working | Early Retirement | Social Security | SS & Roth Withdraws | Scenario 5 |
| | Cash Flow Tax Return |
| 1 Wages | 100,000 100,000 | | | | |
| 2a Tax Exempt Int | | | | | |
| 2b Taxable Interest | | | | | |
| 3a Qualified Dividends | | | | | |
| 3b All Dividends | | | | | |
| 4 Client 1 Distributions | | | | 82,769 82,769 | 82,769 82,769 |
| 4 Client 2 Distributions | | | | | |
| 4 Other | | | | | |
| 4 Client1 Pension | | | | | |
| 4 Client2 Pension | | | | | |
| 4 Other | | | | | |
| 4 Roth Conversion | | | | | |
| 6a Client1 Social Security | | | 34,911 | 38,545 | 38,545 |
| 6a Client2 Social Security | | | | | |
| 6b Total Social Security | | | 34,911 29,674 | 38,545 32,763 | 38,545 32,763 |
| 7 Short Term Cap Gains | | 39,575 39,575 | 5,804 5,804 | | |
| 7 Long Term Cap Gains | | 50,000 50,000 | 60,000 60,000 | | |
| S1 Self Employ Biz - QBI | | | | | |
| S1 Self Employ Biz - not QBI | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | |
| S1 All Other Schedule 1 Income | | | | | |
| S1 SE Tax Deduction | | | | | |
| S1 All Other Adj to Income | | | | | |
| 11 Income Total \$ | 100,000 100,000 | 89,575 89,575 | 100,715 95,478 | 121,314 115,532 | 121,314 115,532 |

Step 6: Tax Filing Year: Click on the dropdown and select which tax year you would like to use. SIPS has the ability to create hypothetical returns for past and future years.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing: Jane 2025 (PROV) Jane 2035 (PROV) Jane 2027 (PROV) Jane 2030 (PROV) Jane 2035 (PROV)

| Income | Working | Scenario 5 | Early Retirement | Social Security | SS & Roth Withdraws | | |
|--------------------------------|-----------|------------|------------------|-----------------|---------------------|-----------------|---------|
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | |
| 1 Wages | 100,000 | 100,000 | | | | | |
| 2a Tax Exempt Int | | | | | | | |
| 2b Taxable Interest | | | | | | | |
| 3a Qualified Dividends | | | | | | | |
| 3b All Dividends | | | | | | | |
| 4 Client 1 Distributions | | | 82,769 | 82,769 | | 82,769 | |
| 4 Client 2 Distributions | | | | | | | |
| 4 Other | | | | | | | |
| 4 Client1 Pension | | | | | | | |
| 4 Client2 Pension | | | | | | | |
| 4 Other | | | | | | | |
| 4 Roth Conversion | | | | | | | |
| 6a Client1 Social Security | | | 38,545 | | 34,911 | 38,545 | |
| 6a Client2 Social Security | | | | | | | |
| 6b Total Social Security | | | 38,545 | 32,763 | 34,911 | 29,674 | |
| | | | | 85 % SS Taxable | | 85 % SS Taxable | |
| 7 Short Term Cap Gains | | | | 39,575 | 39,575 | 5,804 | 5,804 |
| 7 Long Term Cap Gains | | | | 50,000 | 50,000 | 60,000 | 60,000 |
| S1 Self Employ Biz - QBI | | | | | | | |
| S1 Self Employ Biz - not QBI | | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | | |
| S1 SE Tax Deduction | | | | | | | |
| S1 All Other Adj to Income | | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 121,314 | 115,532 | 89,575 | 89,575 | |
| | | | | | 100,715 | 95,478 | |
| | | | | | | 121,314 | 115,532 |

Step 7: Scenario Title: Enter in a new title for the scenario.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing: Jane 2025 (PROV) Jane 2026 (PROV) Jane 2027 (PROV) Jane 2030 (PROV) Jane 2035 (PROV)

| Income | Working | Scenario 5 | Early Retirement | Social Security | SS & Roth Withdraws | | |
|--------------------------------|-----------|------------|------------------|-----------------|---------------------|-----------------|---------|
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | |
| 1 Wages | 100,000 | 100,000 | | | | | |
| 2a Tax Exempt Int | | | | | | | |
| 2b Taxable Interest | | | | | | | |
| 3a Qualified Dividends | | | | | | | |
| 3b All Dividends | | | | | | | |
| 4 Client 1 Distributions | | | 82,769 | 82,769 | | 82,769 | |
| 4 Client 2 Distributions | | | | | | | |
| 4 Other | | | | | | | |
| 4 Client1 Pension | | | | | | | |
| 4 Client2 Pension | | | | | | | |
| 4 Other | | | | | | | |
| 4 Roth Conversion | | | | | | | |
| 6a Client1 Social Security | | | 38,545 | | 34,911 | 38,545 | |
| 6a Client2 Social Security | | | | | | | |
| 6b Total Social Security | | | 38,545 | 32,763 | 34,911 | 29,674 | |
| | | | | 85 % SS Taxable | | 85 % SS Taxable | |
| 7 Short Term Cap Gains | | | | 39,575 | 39,575 | 5,804 | 5,804 |
| 7 Long Term Cap Gains | | | | 50,000 | 50,000 | 60,000 | 60,000 |
| S1 Self Employ Biz - QBI | | | | | | | |
| S1 Self Employ Biz - not QBI | | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | | |
| S1 SE Tax Deduction | | | | | | | |
| S1 All Other Adj to Income | | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 121,314 | 115,532 | 89,575 | 89,575 | |
| | | | | | 100,715 | 95,478 | |
| | | | | | | 121,314 | 115,532 |

Step 8: Wages: Enter in the total income into the wages cash flow and tax return columns.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

| Tax Filing | Jane 2025 (PROV) | Jane 2026 (PROV) | Jane 2027 (PROV) | Jane 2030 (PROV) | Jane 2035 (PROV) | |
|--------------------------------|------------------|--------------------|------------------|------------------|---------------------|------------|
| | Working | Working & Expenses | Early Retirement | Social Security | SS & Roth Withdraws | |
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| 1 Wages | 100,000 | 100,000 | | | | |
| 2a Tax Exempt Int | | | | | | |
| 2b Taxable Interest | | | | | | |
| 3a Qualified Dividends | | | | | | |
| 3b All Dividends | | | | | | |
| 4 Client 1 Distributions | | | 82,769 | | | 82,769 |
| 4 Client 2 Distributions | | | | | | |
| 4 Other | | | | | | |
| 4 Client1 Pension | | | | | | |
| 4 Client2 Pension | | | | | | |
| 4 Other | | | | | | |
| 4 Roth Conversion | | | | | | |
| 6a Client1 Social Security | | 38,545 | | 34,911 | | 38,545 |
| 6a Client2 Social Security | | | | | | |
| 6b Total Social Security | | 38,545 | | 34,911 | | 38,545 |
| | | | | | | |
| 7 Short Term Cap Gains | | | 39,575 | 5,804 | | |
| 7 Long Term Cap Gains | | | | 5,804 | | |
| S1 Self Employ Biz - QBI | | | 50,000 | 60,000 | | |
| S1 Self Employ Biz - not QBI | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | |
| S1 SE Tax Deduction | | | | | | |
| S1 All Other Adj to Income | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 121,314 | 115,532 | 89,575 | 89,575 |
| | | | | | 100,715 | 95,478 |
| | | | | | 121,314 | 115,532 |

Step 9: Client 1 Distributions: Delete the numbers in the Client 1 Distributions.

| Tax Filing | Jane 2025 (PROV) | Jane 2026 (PROV) | Jane 2027 (PROV) | Jane 2030 (PROV) | Jane 2035 (PROV) | |
|--------------------------------|------------------|--------------------|------------------|------------------|---------------------|------------|
| | Working | Working & Expenses | Early Retirement | Social Security | SS & Roth Withdraws | |
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| 1 Wages | 100,000 | 100,000 | | | | |
| 2a Tax Exempt Int | | | | | | |
| 2b Taxable Interest | | | | | | |
| 3a Qualified Dividends | | | | | | |
| 3b All Dividends | | | | | | |
| 4 Client 1 Distributions | | | 82,769 | | | 82,769 |
| 4 Client 2 Distributions | | | | | | |
| 4 Other | | | | | | |
| 4 Client1 Pension | | | | | | |
| 4 Client2 Pension | | | | | | |
| 4 Other | | | | | | |
| 4 Roth Conversion | | | | | | |
| 6a Client1 Social Security | | 38,545 | | 34,911 | | 38,545 |
| 6a Client2 Social Security | | | | | | |
| 6b Total Social Security | | 38,545 | | 34,911 | | 38,545 |
| | | | | | | |
| 7 Short Term Cap Gains | | | 39,575 | 5,804 | | |
| 7 Long Term Cap Gains | | | | 5,804 | | |
| S1 Self Employ Biz - QBI | | | 50,000 | 60,000 | | |
| S1 Self Employ Biz - not QBI | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | |
| S1 SE Tax Deduction | | | | | | |
| S1 All Other Adj to Income | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 121,314 | 115,532 | 89,575 | 89,575 |
| | | | | | 100,715 | 95,478 |
| | | | | | 121,314 | 115,532 |

Step 10: Client1 Security: Delete the numbers in the Client1 Social Security.

Cashflow and Tax Advisor

| Tax Filing | 2025 (PROV) | 2026 (PROV) | 2027 (PROV) | 2030 (PROV) | 2035 (PROV) | |
|--------------------------------|-------------|--------------------|------------------|-----------------|-----------------------|-----------------|
| | Working | Working & Expenses | Early Retirement | Social Security | SS & Roth Withdrawals | |
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| 1 Wages | 100,000 | 100,000 | 102,000 | | | |
| 2a Tax Exempt Int | | | | | | |
| 2b Taxable Interest | | | | | | |
| 3a Qualified Dividends | | | | | | |
| 3b All Dividends | | | | | | |
| 4 Client 1 Distributions | | | | | 82,769 | 82,769 |
| 4 Client 2 Distributions | | | | | | |
| 4 Other | | | | | | |
| 4 Client1 Pension | | | | | | |
| 4 Client2 Pension | | | | | | |
| 4 Other | | | | | | |
| 4 Roth Conversion | | | | | | |
| 6a Client1 Social Security | | 38,545 | | 34,911 | 38,545 | |
| 6a Client2 Social Security | | | | | | |
| 6b Total Social Security | | 38,545 | 32,763 | 34,911 | 29,674 | 38,545 |
| | | | 85 % SS Taxable | 85 % SS Taxable | 85 % SS Taxable | 85 % SS Taxable |
| 7 Short Term Cap Gains | | | 39,575 | 39,575 | 5,804 | 5,804 |
| 7 Long Term Cap Gains | | | | | | |
| S1 Self Employ Biz - QBI | | | 50,000 | 50,000 | 60,000 | 60,000 |
| S1 Self Employ Biz - not QBI | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | |
| S1 SE Tax Deduction | | | | | | |
| S1 All Other Adj to Income | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 121,314 | 115,532 | 89,575 | 89,575 |
| | | | | | 100,715 | 95,478 |
| | | | | | 121,314 | 115,532 |

Step 11: Standard Deduction: Scroll down and take note of what the standard deduction is for the previous year. The hypothetical schedule A amounts will be higher than this amount.

| Expenses | 2025 (PROV) | 2026 (PROV) | 2027 (PROV) | 2030 (PROV) | 2035 (PROV) |
|--------------------------------|-------------|-------------|-------------|-------------|-------------|
| Medical Expenses (7.5%) | | | | | |
| Property & State Taxes | | | | | |
| Mortgage Interest | | | | | |
| Charities | | | | | |
| All other Schedule A | | | | | |
| Mortgage - Rent | | | | | |
| Home Insurance | | | | | |
| Utilities | | | | | |
| Phone - Cable | | | | | |
| Maint - Landscaping | | | | | |
| Cars | | | | | |
| Car Insurance | | | | | |
| Car gas and maintenance | | | | | |
| Boat - RV | | | | | |
| Life Insurance | | | | | |
| Food and Grocery | | | | | |
| Clothes - Home goods | | | | | |
| Entertainment - Meals | | | | | |
| Travel - Hobbies | | | | | |
| Credit Cards | | | | | |
| Savings | | | | | |
| Other Expenses | | | | | |
| Income Taxes | | | | | |
| Expenses Total \$ | | | | | |
| Income Taxes | overrides | overrides | overrides | overrides | overrides |
| Standard Deduction | 14,881 | 20,311 | 17,501 | 18,506 | 20,311 |
| 12 Largest Ded - Schd A or Std | 14,881 | 20,311 | 17,501 | 18,506 | 20,311 |
| 13 Qual Biz Income Deduction | | | | | |
| Cap Gains and Qual Dividnds | | | 50,000 | 60,000 | |
| 15 TAXABLE INCOME | 85,119 | 95,221 | 72,074 | 76,972 | 95,221 |
| 19 Enter Tax Credits | | | | | |
| 23 Self Employment Taxes | | | | | |
| 24 Approximate Tax Calc | 13,683 | 14,840 | 5,723 | 5,388 | 14,840 |
| Approximate State Tax Calc | | | | | |
| Discretionary Income \$ | 86,317 | 106,474 | 83,852 | 95,327 | 106,474 |

Step 12: Medical Expenses: Enter in the medical expenses. Only expenses greater than 7.5% of taxable income are considered tax deductible. You can let SIPS do the math for you and just enter the total medical expense in the cashflow column and SIPS will automatically calculate how much of those expenses could be tax deductible.

Cashflow and Tax Advisor

| Tax Filing | Jane 2025 (PROV) | | Jane 2026 (PROV) | | Jane 2027 (PROV) | | Jane 2030 (PROV) | | Jane 2035 (PROV) | |
|--------------------------------|------------------|------------|------------------|-----------------|------------------|------------|------------------|-----------------|------------------|-----------------|
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| Income | | | | | | | | | | |
| 1 Wages | 100,000 | 100,000 | 102,000 | 102,000 | | | | | | |
| 2a Tax Exempt Int | | | | | | | | | | |
| 2b Taxable Interest | | | | | | | | | | |
| 3a Qualified Dividends | | | | | | | | | | |
| 3b All Dividends | | | | | | | | | | |
| 4 Client 1 Distributions | | | | | | | | | 82,769 | 82,769 |
| 4 Client 2 Distributions | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Client1 Pension | | | | | | | | | | |
| 4 Client2 Pension | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Roth Conversion | | | | | | | | | | |
| 6a Client1 Social Security | | | | | | | 34,911 | | 38,545 | |
| 6a Client2 Social Security | | | | | | | | | | |
| 6b Total Social Security | | | 38,545 | 32,763 | | | 34,911 | 29,674 | 38,545 | 32,763 |
| | | | | 85 % SS Taxable | | | | 85 % SS Taxable | | 85 % SS Taxable |
| 7 Short Term Cap Gains | | | | | 39,575 | 39,575 | 5,804 | 5,804 | | |
| 7 Long Term Cap Gains | | | | | 50,000 | 50,000 | 60,000 | 60,000 | | |
| S1 Self Employ Biz - QBI | | | | | | | | | | |
| S1 Self Employ Biz - not QBI | | | | | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | | | | | |
| S1 SE Tax Deduction | | | | | | | | | | |
| S1 All Other Adj't to Income | | | | | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 121,314 | 115,532 | 89,575 | 89,575 | 100,715 | 95,478 | 121,314 | 115,532 |
| Expenses | | | | | | | | | | |
| Medical Expenses (7.5%) | | | | | | | | | | |
| Property & State Taxes | | | | | | | | | | |
| Mortgage Interest | | | | | | | | | | |
| Charities | | | | | | | | | | |
| All other Schedule A | | | | | | | | | | |
| Mortgage - Rent | | | | | | | | | | |
| Home Insurance | | | | | | | | | | |
| Utilities | | | | | | | | | | |
| Phone - Cable | | | | | | | | | | |
| Maint - Landscaping | | | | | | | | | | |
| Cars | | | | | | | | | | |
| Car Insurance | | | | | | | | | | |
| Car gas and maintenance | | | | | | | | | | |
| Boat - RV | | | | | | | | | | |
| Life Insurance | | | | | | | | | | |
| Food and Grocery | | | | | | | | | | |
| Clothes - Home goods | | | | | | | | | | |
| Entertainment - Meals | | | | | | | | | | |
| Travel - Hobbies | | | | | | | | | | |
| Credit Cards | | | | | | | | | | |
| Savings | | | | | | | | | | |
| Other Expenses | | | | | | | | | | |
| Income Taxes | | | | | | | | | | |
| Expenses Total \$ | | | | | | | | | | |

Step 13: Property & State Taxes: Enter the total amount you paid in property and state taxes. Current tax law limits the deductible amount for these taxes to \$10,000. Therefore, even if your total property and state tax payments exceed \$10,000, only \$10,000 will be used in the tax calculation. The calculator will automatically apply this limit.

Cashflow and Tax Advisor

| Tax Filing | Jane 2025 (PROV) | | Jane 2026 (PROV) | | Jane 2027 (PROV) | | Jane 2030 (PROV) | | Jane 2035 (PROV) | |
|--------------------------------|------------------|----------------|------------------|-----------------|------------------|---------------|------------------|-----------------|------------------|-----------------|
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| Income | | | | | | | | | | |
| 1 Wages | 100,000 | 100,000 | 102,000 | 102,000 | | | | | | |
| 2a Tax Exempt Int | | | | | | | | | | |
| 2b Taxable Interest | | | | | | | | | | |
| 3a Qualified Dividends | | | | | | | | | | |
| 3b All Dividends | | | | | | | | | | |
| 4 Client 1 Distributions | | | | | | | | | 82,769 | 82,769 |
| 4 Client 2 Distributions | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Client1 Pension | | | | | | | | | | |
| 4 Client2 Pension | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Roth Conversion | | | | | | | | | | |
| 6a Client1 Social Security | | | | | | | 34,911 | | 38,545 | |
| 6a Client2 Social Security | | | | | | | | | | |
| 6b Total Social Security | | | 38,545 | 32,763 | | | 34,911 | 29,674 | 38,545 | 32,763 |
| | | | | 85 % SS Taxable | | | | 85 % SS Taxable | | 85 % SS Taxable |
| 7 Short Term Cap Gains | | | | | 39,575 | 39,575 | 5,804 | 5,804 | | |
| 7 Long Term Cap Gains | | | | | 50,000 | 50,000 | 60,000 | 60,000 | | |
| S1 Self Employ Biz - QBI | | | | | | | | | | |
| S1 Self Employ Biz - not QBI | | | | | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | | | | | |
| S1 SE Tax Deduction | | | | | | | | | | |
| S1 All Other Adj't to Income | | | | | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 121,314 | 115,532 | 89,575 | 89,575 | 100,715 | 95,478 | 121,314 | 115,532 |
| Expenses | | | | | | | | | | |
| Medical Expenses (7.5%) | | | 10,000 | | | | | | | |
| Property & State Taxes | | | | | | | | | | |
| Mortgage Interest | | | | | | | | | | |
| Charities | | | | | | | | | | |
| All other Schedule A | | | | | | | | | | |
| Mortgage - Rent | | | | | | | | | | |
| Home Insurance | | | | | | | | | | |
| Utilities | | | | | | | | | | |
| Phone - Cable | | | | | | | | | | |
| Maint - Landscaping | | | | | | | | | | |
| Cars | | | | | | | | | | |
| Car Insurance | | | | | | | | | | |
| Car gas and maintenance | | | | | | | | | | |
| Boat - RV | | | | | | | | | | |
| Life Insurance | | | | | | | | | | |
| Food and Grocery | | | | | | | | | | |
| Clothes - Home goods | | | | | | | | | | |
| Entertainment - Meals | | | | | | | | | | |
| Travel - Hobbies | | | | | | | | | | |
| Credit Cards | | | | | | | | | | |
| Savings | | | | | | | | | | |
| Other Expenses | | | | | | | | | | |
| Income Taxes | | | | | | | | | | |
| Expenses Total \$ | | | | | | | | | | |

Step 14: Mortgage Interest: Enter in the mortgage interest amount.

Cashflow and Tax Advisor

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[Uncondense](#)
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[Add Scenario](#)
[Calculate](#)

| Tax Filing | Jane 2025 (PROV) | | Jane 2035 (PROV) | | Jane 2027 (PROV) | | Jane 2030 (PROV) | | Jane 2035 (PROV) | |
|--------------------------------|------------------|----------------|------------------|-----------------|------------------|---------------|------------------|-----------------|---------------------|-----------------|
| | Working | | Scenario 5 | | Early Retirement | | Social Security | | SS & Roth Withdraws | |
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| Income | | | | | | | | | | |
| 1 Wages | 100,000 | 100,000 | 102,000 | 102,000 | | | | | | |
| 2a Tax Exempt Int | | | | | | | | | | |
| 2b Taxable Interest | | | | | | | | | | |
| 3a Qualified Dividends | | | | | | | | | | |
| 3b All Dividends | | | | | | | | | | |
| 4 Client 1 Distributions | | | | | | | | | 82,769 | 82,769 |
| 4 Client 2 Distributions | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Client1 Pension | | | | | | | | | | |
| 4 Client2 Pension | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Roth Conversion | | | | | | | | | | |
| 6a Client1 Social Security | | | | | | | 34,911 | | 38,545 | |
| 6a Client2 Social Security | | | | | | | | | | |
| 6b Total Social Security | | | 38,545 | 32,763 | | | 34,911 | 29,674 | 38,545 | 32,763 |
| | | | | 85 % SS Taxable | | | | 85 % SS Taxable | | 85 % SS Taxable |
| 7 Short Term Cap Gains | | | | | 39,575 | 39,575 | 5,804 | 5,804 | | |
| 7 Long Term Cap Gains | | | | | 50,000 | 50,000 | 60,000 | 60,000 | | |
| S1 Self Employ Biz - QBI | | | | | | | | | | |
| S1 Self Employ Biz - not QBI | | | | | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | | | | | |
| S1 SE Tax Deduction | | | | | | | | | | |
| S1 All Other Adj't to Income | | | | | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 121,314 | 115,532 | 89,575 | 89,575 | 100,715 | 95,478 | 121,314 | 115,532 |
| Expenses | | | | | | | | | | |
| Medical Expenses (7.5%) | | | 10,000 | | | | | | | |
| Property & State Taxes | | | 12,000 | | | | | | | |
| Mortgage Interest | | | | | | | | | | |
| Charities | | | | | | | | | | |
| All other Schedule A | | | | | | | | | | |
| Mortgage - Rent | | | | | | | | | | |
| Home Insurance | | | | | | | | | | |
| Utilities | | | | | | | | | | |
| Phone - Cable | | | | | | | | | | |
| Maint - Landscaping | | | | | | | | | | |
| Cars | | | | | | | | | | |
| Car Insurance | | | | | | | | | | |
| Car gas and maintenance | | | | | | | | | | |
| Boat - RV | | | | | | | | | | |
| Life Insurance | | | | | | | | | | |
| Food and Grocery | | | | | | | | | | |
| Clothes - Home goods | | | | | | | | | | |
| Entertainment - Meals | | | | | | | | | | |
| Travel - Hobbies | | | | | | | | | | |
| Credit Cards | | | | | | | | | | |
| Savings | | | | | | | | | | |
| Other Expenses | | | | | | | | | | |
| Income Taxes | | | | | | | | | | |
| Expenses Total \$ | | | | | | | | | | |

Step 15: Charities: Enter in the charities amount.

Cashflow and Tax Advisor

| Tax Filing | Jane 2025 (PROV) | Jane 2035 (PROV) | Jane 2027 (PROV) | Jane 2030 (PROV) | Jane 2035 (PROV) | |
|--------------------------------|------------------|------------------|------------------|------------------|---------------------|------------|
| | Working | Scenario 5 | Early Retirement | Social Security | SS & Roth Withdraws | |
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| Income | | | | | | |
| 1 Wages | 100,000 | 100,000 | 102,000 | 102,000 | | |
| 2a Tax Exempt Int | | | | | | |
| 2b Taxable Interest | | | | | | |
| 3a Qualified Dividends | | | | | | |
| 3b All Dividends | | | | | | |
| 4 Client 1 Distributions | | | | | 82,769 | 82,769 |
| 4 Client 2 Distributions | | | | | | |
| 4 Other | | | | | | |
| 4 Client1 Pension | | | | | | |
| 4 Client2 Pension | | | | | | |
| 4 Other | | | | | | |
| 4 Roth Conversion | | | | | | |
| 6a Client1 Social Security | | | | 34,911 | 38,545 | |
| 6a Client2 Social Security | | | | | | |
| 6b Total Social Security | | | 38,545 | 32,763 | 34,911 | 29,674 |
| | | | | | | 38,545 |
| | | | | | | 32,763 |
| 7 Short Term Cap Gains | | | | | | |
| 7 Long Term Cap Gains | | | | | | |
| S1 Self Employ Biz - QBI | | | | | | |
| S1 Self Employ Biz - not QBI | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | |
| S1 SE Tax Deduction | | | | | | |
| S1 All Other Adj to Income | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 121,314 | 115,532 | 89,575 | 89,575 |
| | | | | | 100,715 | 95,478 |
| | | | | | 121,314 | 115,532 |
| Expenses | | | | | | |
| Medical Expenses (7.5%) | | | 10,000 | | | |
| Property & State Taxes | | | 12,000 | | | |
| Mortgage Interest | | | 2,000 | | | |
| Charities | | | | | | |
| All other Schedule A | | | | | | |
| Mortgage - Rent | | | | | | |
| Home Insurance | | | | | | |
| Utilities | | | | | | |
| Phone - Cable | | | | | | |
| Maint - Landscaping | | | | | | |
| Cars | | | | | | |
| Car Insurance | | | | | | |
| Car gas and maintenance | | | | | | |
| Boat - RV | | | | | | |
| Life Insurance | | | | | | |
| Food and Grocery | | | | | | |
| Clothes - Home goods | | | | | | |
| Entertainment - Meals | | | | | | |
| Travel - Hobbies | | | | | | |
| Credit Cards | | | | | | |
| Savings | | | | | | |
| Other Expenses | | | | | | |
| Income Taxes | | | | | | |
| Expenses Total \$ | | | | | | |

Step 16: All Other Schedule A: Enter in all other Schedule A amounts.

Cashflow and Tax Advisor

| Tax Filing | Jane 2025 (PROV) | | Jane 2035 (PROV) | | Jane 2027 (PROV) | | Jane 2030 (PROV) | | Jane 2035 (PROV) | |
|--------------------------------|------------------|------------|------------------|-----------------|------------------|------------|------------------|-----------------|---------------------|-----------------|
| | Working | | Scenario 5 | | Early Retirement | | Social Security | | SS & Roth Withdraws | |
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| Income | | | | | | | | | | |
| 1 Wages | 100,000 | 100,000 | 102,000 | 102,000 | | | | | | |
| 2a Tax Exempt Int | | | | | | | | | | |
| 2b Taxable Interest | | | | | | | | | | |
| 3a Qualified Dividends | | | | | | | | | | |
| 3b All Dividends | | | | | | | | | | |
| 4 Client 1 Distributions | | | | | | | | | 82,769 | 82,769 |
| 4 Client 2 Distributions | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Client1 Pension | | | | | | | | | | |
| 4 Client2 Pension | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Roth Conversion | | | | | | | | | | |
| 6a Client1 Social Security | | | | | | | 34,911 | | 38,545 | |
| 6a Client2 Social Security | | | | | | | | | | |
| 6b Total Social Security | | | 38,545 | 32,763 | | | 34,911 | 29,674 | 38,545 | 32,763 |
| | | | | 85 % SS Taxable | | | | 85 % SS Taxable | | 85 % SS Taxable |
| 7 Short Term Cap Gains | | | | | 39,575 | 39,575 | 5,804 | 5,804 | | |
| 7 Long Term Cap Gains | | | | | 50,000 | 50,000 | 60,000 | 60,000 | | |
| S1 Self Employ Biz - QBI | | | | | | | | | | |
| S1 Self Employ Biz - not QBI | | | | | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | | | | | |
| S1 SE Tax Deduction | | | | | | | | | | |
| S1 All Other Adj't to Income | | | | | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 121,314 | 115,532 | 89,575 | 89,575 | 100,715 | 95,478 | 121,314 | 115,532 |
| Expenses | | | | | | | | | | |
| Medical Expenses (7.5%) | | | 10,000 | | | | | | | |
| Property & State Taxes | | | 12,000 | | | | | | | |
| Mortgage Interest | | | 2,000 | | | | | | | |
| Charities | | | 1,000 | | | | | | | |
| All other Schedule A | | | | | | | | | | |
| Mortgage - Rent | | | | | | | | | | |
| Home Insurance | | | | | | | | | | |
| Utilities | | | | | | | | | | |
| Phone - Cable | | | | | | | | | | |
| Maint - Landscaping | | | | | | | | | | |
| Cars | | | | | | | | | | |
| Car Insurance | | | | | | | | | | |
| Car gas and maintenance | | | | | | | | | | |
| Boat - RV | | | | | | | | | | |
| Life Insurance | | | | | | | | | | |
| Food and Grocery | | | | | | | | | | |
| Clothes - Home goods | | | | | | | | | | |
| Entertainment - Meals | | | | | | | | | | |
| Travel - Hobbies | | | | | | | | | | |
| Credit Cards | | | | | | | | | | |
| Savings | | | | | | | | | | |
| Other Expenses | | | | | | | | | | |
| Income Taxes | | | | | | | | | | |
| Expenses Total \$ | | | | | | | | | | |

Step 17: All Other expenses: Enter in All Other Expenses. These are the expenses where the titles can be edited and this is the part that of the worksheet that does not affect the effective tax rate.

Cashflow and Tax Advisor

| Tax Filing | Jane 2025 (PROV) | Jane 2035 (PROV) | Jane 2027 (PROV) | Jane 2030 (PROV) | Jane 2035 (PROV) | |
|--------------------------------|------------------|------------------|------------------|------------------|-----------------------|-----------------|
| | Working | Scenario 5 | Early Retirement | Social Security | SS & Roth Withdrawals | |
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| Income | | | | | | |
| 1 Wages | 100,000 | 100,000 | 102,000 | | | |
| 2a Tax Exempt Int | | | | | | |
| 2b Taxable Interest | | | | | | |
| 3a Qualified Dividends | | | | | | |
| 3b All Dividends | | | | | | |
| 4 Client 1 Distributions | | | | | 82,769 | 82,769 |
| 4 Client 2 Distributions | | | | | | |
| 4 Other | | | | | | |
| 4 Client1 Pension | | | | | | |
| 4 Client2 Pension | | | | | | |
| 4 Other | | | | | | |
| 4 Roth Conversion | | | | | | |
| 6a Client1 Social Security | | | | 34,911 | 38,545 | |
| 6a Client2 Social Security | | | | | | |
| 6b Total Social Security | | | 38,545 | 34,911 | 38,545 | 32,763 |
| | | | | | 85 % SS Taxable | 85 % SS Taxable |
| 7 Short Term Cap Gains | | | | 5,804 | 5,804 | |
| 7 Long Term Cap Gains | | | | | | |
| 7 Self Employ Biz - QBI | | | 39,575 | 39,575 | | |
| 51 Self Employ Biz - not QBI | | | 50,000 | 50,000 | 60,000 | 60,000 |
| 51 Self Employ Biz - not QBI | | | | | | |
| 51 Sch E (no SE Tax) - QBI | | | | | | |
| 51 Sch E (no SE Tax) - not QBI | | | | | | |
| 51 All Other Schedule 1 Income | | | | | | |
| 51 SE Tax Deduction | | | | | | |
| 51 All Other Adj to Income | | | | | | |
| Income Total \$ | 100,000 | 100,000 | 121,314 | 89,575 | 100,715 | 115,532 |
| Expenses | | | | | | |
| Medical Expenses (7.5%) | | | 10,000 | | | |
| Property & State Taxes | | | 12,000 | | | |
| Mortgage Interest | | | 2,000 | | | |
| Charities | | | 1,000 | | | |
| All other Schedule A | | | 3,000 | | | |
| Mortgage - Rent | | | 12,000 | | | |
| Home Insurance | | | 1,500 | | | |
| Utilities | | | 1,800 | | | |
| Phone - Cable | | | 2,000 | | | |
| Maint - Landscaping | | | 2,400 | | | |
| Cars | | | | | | |
| Car Insurance | | | 2,100 | | | |
| Car gas and maintenance | | | 6,000 | | | |
| Boat - RV | | | | | | |
| Life Insurance | | | 300 | | | |
| Food and Grocery | | | 7,500 | | | |
| Clothes - Home goods | | | 3,500 | | | |
| Entertainment - Meals | | | 8,000 | | | |
| Travel - Hobbies | | | 9,500 | | | |
| Credit Cards | | | 15,000 | | | |
| Savings | | | 20,000 | | | |
| Other Expenses | | | | | | |
| Income Taxes | | | | | | |
| Expenses Total \$ | | | | | | |

Step 19: Expenses: Take note that SIPS has put in the 7.5% medical expenses and the 10,000 for property and state taxes.

Cashflow and Tax Advisor

[Edit](#) [Save](#) [Cancel](#) [Uncondense](#) [Hide Tax Advisor](#) [Add Scenario](#) [Calculate](#)

| Tax Filing | Jane | 2025 (PROV) | Jane | 2035 (PROV) | Jane | 2027 (PROV) | Jane | 2030 (PROV) | Jane | 2035 (PROV) |
|--------------------------------|-----------|-------------|------------|-------------|------------------|-------------|-----------------|-----------------|---------------------|-----------------|
| | Hide | Delete | Hide | Delete | Hide | Delete | Hide | Delete | Hide | Delete |
| | Working | | Scenario 5 | | Early Retirement | | Social Security | | SS & Roth Withdraws | |
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
| 1 Wages | 100,000 | 100,000 | 102,000 | 102,000 | | | | | | |
| 2a Tax Exempt Int | | | | | | | | | | |
| 2b Taxable Interest | | | | | | | | | | |
| 3a Qualified Dividends | | | | | | | | | | |
| 3b All Dividends | | | | | | | | | | |
| 4 Client 1 Distributions | | | | | | | | | 82,769 | 82,769 |
| 4 Client 2 Distributions | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Client1 Pension | | | | | | | | | | |
| 4 Client2 Pension | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Roth Conversion | | | | | | | | | | |
| 6a Client1 Social Security | | | | | | | 34,911 | | | 38,545 |
| 6a Client2 Social Security | | | | | | | | | | |
| 6b Total Social Security | | | | | | | 34,911 | 29,674 | 38,545 | 32,763 |
| | | | | | | | | 85 % SS Taxable | | 85 % SS Taxable |
| 7 Short Term Cap Gains | | | | | 39,575 | 39,575 | 5,804 | 5,804 | | |
| 7 Long Term Cap Gains | | | | | 50,000 | 50,000 | 60,000 | 60,000 | | |
| S1 Self Employ Biz - QBI | | | | | | | | | | |
| S1 Self Employ Biz - not QBI | | | | | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | | | | | |
| S1 SE Tax Deduction | | | | | | | | | | |
| S1 All Other Adj't to Income | | | | | | | | | | |
| 11 Income Total \$ | 100,000 | 100,000 | 102,000 | 102,000 | 89,575 | 89,575 | 100,715 | 95,478 | 121,314 | 115,532 |
| Expenses | | | | | | | | | | |
| Medical Expenses (7.5%) | | | 10,000 | 2,350 | | | | | | |
| Property & State Taxes | | | 12,000 | 10,000 | | | | | | |
| Mortgage Interest | | | 2,000 | 2,000 | | | | | | |
| Charities | | | 1,000 | 1,000 | | | | | | |
| All other Schedule A | | | 3,000 | 3,000 | | | | | | |
| Schedule A Deductible \$ | | | | 18,350 | | | | | | |
| Mortgage - Rent | | | 12,000 | | | | | | | |
| Home Insurance | | | 1,500 | | | | | | | |
| Utilities | | | 1,800 | | | | | | | |
| Phone - Cable | | | 2,000 | | | | | | | |
| Maint - Landscaping | | | 2,400 | | | | | | | |
| Cars | | | | | | | | | | |
| Car Insurance | | | 2,100 | | | | | | | |
| Car gas and maintenance | | | 6,000 | | | | | | | |
| Boat - RV | | | | | | | | | | |
| Life Insurance | | | 300 | | | | | | | |
| Food and Grocery | | | 7,500 | | | | | | | |
| Clothes - Home goods | | | 3,500 | | | | | | | |
| Entertainment - Meals | | | 8,000 | | | | | | | |
| Travel - Hobbies | | | 9,500 | | | | | | | |
| Credit Cards | | | 15,000 | | | | | | | |
| Savings | | | 20,000 | | | | | | | |
| Other Expenses | | | | | | | | | | |
| Income Taxes | | | | | | | | | | |
| Expenses Total \$ | | | 119,600 | | | | | | | |

Step 20: Tax Bracket: Scroll down the page and take note of the marginal tax bracket and effective tax-rate "Eff Tax rate." Take note of the difference of the tax rates between Working and Working & Expenses.

| Expenses | | | | | | | | | |
|--------------------------------|-----------|--------------------------------------|------------|------------|--------------------------------------|------------|------------|---------|------------|
| Medical Expenses (7.5%) | | | 10,000 | 2,350 | | | | | |
| Property & State Taxes | | | 12,000 | 10,000 | | | | | |
| Mortgage Interest | | | 2,000 | 2,000 | | | | | |
| Charities | | | 1,000 | 1,000 | | | | | |
| All other Schedule A | | | 3,000 | 3,000 | | | | | |
| Schedule A Deductible \$ | | | | 18,350 | | | | | |
| Mortgage - Rent | | | 12,000 | | | | | | |
| Home Insurance | | | 1,500 | | | | | | |
| Utilities | | | 1,800 | | | | | | |
| Phone - Cable | | | 2,000 | | | | | | |
| Maint - Landscaping | | | 2,400 | | | | | | |
| Cars | | | | | | | | | |
| Car Insurance | | | 2,100 | | | | | | |
| Car gas and maintenance | | | 6,000 | | | | | | |
| Boat - RV | | | | | | | | | |
| Life Insurance | | | 300 | | | | | | |
| Food and Grocery | | | 7,500 | | | | | | |
| Clothes - Home goods | | | 3,500 | | | | | | |
| Entertainment - Meals | | | 8,000 | | | | | | |
| Travel - Hobbies | | | 9,500 | | | | | | |
| Credit Cards | | | 15,000 | | | | | | |
| Savings | | | 20,000 | | | | | | |
| Other Expenses | | | | | | | | | |
| Income Taxes | | | | | | | | | |
| Expenses Total \$ | | | 119,600 | | | | | | |
| Income Taxes | | | | | | | | | |
| Standard Deduction | overrides | | 14,881 | 20,311 | overrides | | 17,501 | 18,506 | 20,311 |
| 12 Largest Ded - Schd A or Std | overrides | | 14,881 | 20,311 | overrides | | 17,501 | 18,506 | 20,311 |
| 13 Qual Biz Income Deduction | overrides | | | | overrides | | | | |
| Cap Gains and Qual Dividnds | overrides | | | | overrides | | 50,000 | 60,000 | |
| 15 TAXABLE INCOME | overrides | | 85,119 | 81,689 | overrides | | 72,074 | 76,972 | 95,221 |
| 19 Enter Tax Credits | overrides | | | | overrides | | | | |
| 23 Self Employment Taxes | overrides | | | | overrides | | | | |
| 24 Approximate Tax Calc | overrides | 22 % Tax Bracket 13.7 % Eff Tax Rate | 13,683 | 11,863 | 22 % Tax Bracket 11.6 % Eff Tax Rate | 5,723 | 5,388 | 5,388 | 14,840 |
| Approximate State Tax Calc | overrides | | | | overrides | | | | |
| Discretionary Income \$ | | | 86,317 | (29,463) | | 83,852 | 95,327 | 106,474 | |
| Used on "Print 1040" Form Only | | | | | | | | | |
| 25d Tax Payments Withheld | | | | | | | | | |
| 32 All other tax credits | | | | | | | | | |
| 32 Estimated Tax Payments | | | | | | | | | |
| 33 Total Payments | | | | | | | | | |
| 34 Refund | | | | | | | | | |
| 37 Amount you owe | | | 13,683 | 11,863 | | 5,723 | 5,388 | | 14,840 |
| | | | Print 1040 | Print 1040 | | Print 1040 | Print 1040 | | Print 1040 |

Step 21: Save: Click on the green Save button underneath the Cashflow and Tax Advisor heading.

Cashflow and Tax Advisor

Save Cancel Uncondense Hide Tax Advisor Add Scenarios Calculate

Tax Filing: Jane 2025 (PROV) | Jane 2025 (PROV) | Jane 2027 (PROV) | Jane 2030 (PROV) | Jane 2035 (PROV)

Working Scenario 5 Early Retirement Social Security SS & Roth Withdrawals

| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return |
|---------------------------------------|----------------|----------------|-----------------|----------------|---------------|---------------|----------------|---------------|----------------|----------------|
| Income | | | | | | | | | | |
| 1 Wages | 100,000 | 100,000 | 102,000 | 102,000 | | | | | | |
| 2a Tax-Exempt Int | | | | | | | | | | |
| 2b Taxable Interest | | | | | | | | | | |
| 3a Qualified Dividends | | | | | | | | | | |
| 3b All Dividends | | | | | | | | | | |
| 4 Client 1 Distributions | | | | | | | | | 82,769 | 82,769 |
| 4 Client 2 Distributions | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Client 1 Pension | | | | | | | | | | |
| 4 Client 2 Pension | | | | | | | | | | |
| 4 Other | | | | | | | | | | |
| 4 Roth Conversion | | | | | | | | | | |
| 6a Client1 Social Security | | | | | 34,911 | | | | | 38,545 |
| 6a Client2 Social Security | | | | | | | | | | |
| 6a Total Social Security | | | | | 34,911 | 29,674 | | | 38,545 | 32,763 |
| 7 Short Term Cap Gains | | | | | 39,575 | 39,575 | 5,804 | 5,804 | | |
| 7 Long Term Cap Gains | | | | | 50,000 | 50,000 | 60,000 | 60,000 | | |
| 51 Self Employ Biz - QBI | | | | | | | | | | |
| 51 Self Employ Biz - not QBI | | | | | | | | | | |
| 51 Sch E (no SE Tax) - QBI | | | | | | | | | | |
| 51 Sch E (no SE Tax) - not QBI | | | | | | | | | | |
| 51 All Other Schedule 1 Income | | | | | | | | | | |
| 51 SE Tax Deduction | | | | | | | | | | |
| 51 All Other Adj to Income | | | | | | | | | | |
| Income Total \$ | 100,000 | 100,000 | 102,000 | 102,000 | 89,575 | 89,575 | 100,715 | 95,478 | 121,314 | 115,532 |
| Expenses | | | | | | | | | | |
| Medical Expenses (7.5%) | | | 10,000 | 2,350 | | | | | | |
| Property & State Taxes | | | 12,000 | 10,000 | | | | | | |
| Mortgage Interest | | | 2,000 | 2,000 | | | | | | |
| Charities | | | 1,000 | 1,000 | | | | | | |
| All other Schedule A | | | 3,000 | 3,000 | | | | | | |
| Schedule A Deductible \$ | | | | 18,350 | | | | | | |
| Mortgage - Rent | | | 12,000 | | | | | | | |
| Home Insurance | | | 1,500 | | | | | | | |
| Utilities | | | 1,800 | | | | | | | |
| Phone - Cable | | | 2,000 | | | | | | | |
| Maint - Landscaping | | | 2,400 | | | | | | | |
| Cars | | | | | | | | | | |
| Car Insurance | | | 2,100 | | | | | | | |
| Car gas and maintenance | | | 6,000 | | | | | | | |
| Boat - RV | | | | | | | | | | |
| Life Insurance | | | 300 | | | | | | | |
| Food and Groceries | | | 7,500 | | | | | | | |
| Clothes - Home goods | | | 3,500 | | | | | | | |
| Entertainment - Meals | | | 8,000 | | | | | | | |
| Travel - Hobbies | | | 9,500 | | | | | | | |
| Credit Cards | | | 15,000 | | | | | | | |
| Savings | | | 20,000 | | | | | | | |
| Other Expenses | | | | | | | | | | |
| Income Taxes | | | | | | | | | | |
| Expenses Total \$ | | | 119,600 | | | | | | | |
| Income Taxes | | | | | | | | | | |
| Standard Deduction | overrides | 14,881 | overrides | 20,311 | overrides | 17,501 | overrides | 18,506 | overrides | 20,311 |
| Largest Ded - Sched A or Std | | 14,881 | | 20,311 | | 17,501 | | 18,506 | | 20,311 |
| Qual Biz Income Deduction | | | | | | | | | | |
| Cap Gains and Qual Dividends | | | | | | 50,000 | | 40,000 | | |
| TAXABLE INCOME | | 85,119 | | 81,689 | | 72,074 | | 76,972 | | 95,221 |
| Enter Tax Credits | | | | | | | | | | |
| Self Employment Taxes | | | | | | | | | | |
| 22 % Tax Bracket 13.7 % EIT Tax Rate | | | | | | | | | | |
| 22 % Tax Bracket 11.6 % EIT Tax Rate | | | | | | | | | | |
| 12 % Tax Bracket 6.4 % EIT Tax Rate | | | | | | | | | | |
| 12 % Tax Bracket 5.3 % EIT Tax Rate | | | | | | | | | | |
| 22 % Tax Bracket 12.2 % EIT Tax Rate | | | | | | | | | | |
| Approximate Tax Calc | | 13,683 | | 11,863 | | 5,723 | | 5,388 | | 14,840 |
| Approximate State Tax Calc | | | | | | | | | | |
| Discretionary Income \$ | 86,317 | | (29,463) | | 83,852 | | 95,327 | | 106,474 | |
| Used on "Print 1040" Form Only | | | | | | | | | | |
| 25d Tax Payments Withheld | | | | | | | | | | |
| 32 All other tax credits | | | | | | | | | | |
| 32 Estimated Tax Payments | | | | | | | | | | |
| 33 Total Payments | | | | | | | | | | |
| 34 Refund | | | | | | | | | | |
| 37 Amount you owe | | 13,683 | | 11,863 | | 5,723 | | 5,388 | | 14,840 |

Step 22: Structured Income Planning: Click on the Structured Income Planning button underneath the Client's name heading.

Doe, Jane

Cashflow and Tax Advisor

[Edit](#) [Dynamic Mode](#)

| Tax Filing | Jane | 2025 (PROV) | Jane | 2035 (PROV) | Jane | 2027 (PROV) | Jane | 2030 (PROV) | Jane | 2035 (PROV) | |
|--------------------------------|-----------------|-------------|------------|-------------|------------------|-------------|-----------------|-------------|---------------------|-------------|---------|
| | Working | | Scenario 5 | | Early Retirement | | Social Security | | SS & Roth Withdraws | | |
| | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | Cash Flow | Tax Return | |
| 1 Wages | 100,000 | 100,000 | 102,000 | 102,000 | | | | | | | |
| 2a Tax Exempt Int | | | | | | | | | | | |
| 2b Taxable Interest | | | | | | | | | | | |
| 3a Qualified Dividends | | | | | | | | | | | |
| 3b All Dividends | | | | | | | | | | | |
| 4 Client 1 Distributions | | | | | | | | | 82,769 | 82,769 | |
| 4 Client 2 Distributions | | | | | | | | | | | |
| 4 Other | | | | | | | | | | | |
| 4 Client1 Pension | | | | | | | | | | | |
| 4 Client2 Pension | | | | | | | | | | | |
| 4 Other | | | | | | | | | | | |
| 4 Roth Conversion | | | | | | | | | | | |
| 6a Client1 Social Security | | | | | | | 34,911 | | 38,545 | | |
| 6a Client2 Social Security | | | | | | | | | | | |
| 6b Total Social Security | | | | | | | 34,911 | 29,674 | 38,545 | 32,763 | |
| 7 Short Term Cap Gains | | | | | 39,575 | 39,575 | 5,804 | 5,804 | | | |
| 7 Long Term Cap Gains | | | | | 50,000 | 50,000 | 60,000 | 60,000 | | | |
| S1 Self Employ Biz - QBI | | | | | | | | | | | |
| S1 Self Employ Biz - not QBI | | | | | | | | | | | |
| S1 Sch E (no SE Tax) - QBI | | | | | | | | | | | |
| S1 Sch E (no SE Tax) - not QBI | | | | | | | | | | | |
| S1 All Other Schedule 1 Income | | | | | | | | | | | |
| S1 SE Tax Deduction | | | | | | | | | | | |
| S1 All Other Adj to Income | | | | | | | | | | | |
| 11 | Income Total \$ | 100,000 | 100,000 | 102,000 | 102,000 | 89,575 | 89,575 | 100,715 | 95,478 | 121,314 | 115,532 |

Step 23: Edit: Click on the green Edit button underneath the Structured Income Planning heading.

Structured Income Planning

[Edit](#) [Dynamic Mode](#)

Scenario: Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

Planning Horizon: 20 years

| Year | Jane | Accounts | | | | Accounts Total | Planned Distribution | Incomes | | Income Tax | After Tax Income | After Tax Target | Income Gap | Year |
|--------------------|------|---------------|-----------|------------|-----------|-----------------------------|----------------------|--------------------|--------------|------------|--------------------|-----------------------------|------------|------|
| | | Non-Qualified | IRA | Jane Wages | Jane SS | | | | | | | | | |
| Initial net return | 64 | 5.00 % | 5.00 % | Jane IRA | 2,000,000 | Subtotal of account incomes | Infl Factor 2.00 % | Infl Factor 2.00 % | Eff Tax Rate | | Infl Factor 2.00 % | from total income to target | | |
| Initial amount | | 750,000 | 1,250,000 | Jane inc | 0 | | | | | | | | | |
| bonus % w/bonus | | 0.00 % | 0.00 % | | 2,000,000 | | | | | | | | | |
| | | 750,000 | 1,250,000 | | | | | | | | | | | |
| 2025 | 65 | 787,500 | 0 | 1,312,500 | 0 | 2,100,000 | 0 | 100,000 | (13,700)-14% | 86,300 | 85,000 | 1,300 | 2025 | |
| 2026 | 66 | 826,875 | 0 | 1,378,125 | 0 | 2,205,000 | 0 | 102,000 | (13,974)-14% | 88,026 | 86,700 | 1,326 | 2026 | |
| 2027 | 67 | 779,255 | 88,963 | 1,447,031 | 0 | 2,226,286 | 88,963 | 0 | (529)-6% | 88,434 | 88,434 | 0 | 2027 | |
| 2028 | 68 | 727,193 | 91,025 | 1,519,382 | 0 | 2,246,576 | 91,025 | 0 | (822)-6% | 90,203 | 90,203 | 0 | 2028 | |
| 2029 | 69 | 670,431 | 93,122 | 1,595,352 | 0 | 2,265,782 | 93,122 | 0 | (1,115)-6% | 92,007 | 92,007 | 0 | 2029 | |
| 2030 | 70 | 642,412 | 61,540 | 1,675,119 | 0 | 2,317,532 | 61,540 | 0 | (2,604)-5% | 93,847 | 93,847 | 0 | 2030 | |
| 2031 | 71 | 611,626 | 62,906 | 1,758,875 | 0 | 2,370,502 | 62,906 | 0 | (2,792)-5% | 95,724 | 95,724 | 0 | 2031 | |
| 2032 | 72 | 577,911 | 64,297 | 1,846,818 | 0 | 2,424,730 | 64,297 | 0 | (2,980)-5% | 97,638 | 97,638 | 0 | 2032 | |
| 2033 | 73 | 541,094 | 65,712 | 1,939,159 | 0 | 2,480,254 | 65,712 | 0 | (3,169)-5% | 99,591 | 99,591 | 0 | 2033 | |
| 2034 | 74 | 500,996 | 67,153 | 2,036,117 | 0 | 2,537,113 | 67,153 | 0 | (3,359)-5% | 101,583 | 101,583 | 0 | 2034 | |
| 2035 | 75 | 526,046 | 0 | 2,055,154 | 82,769 | 2,581,200 | 82,769 | 0 | (4,702)-12% | 116,611 | 103,615 | 12,997 | 2035 | |
| 2036 | 76 | 552,348 | 0 | 2,071,196 | 86,715 | 2,623,544 | 86,715 | 0 | (4,796)-12% | 121,234 | 105,687 | 15,548 | 2036 | |
| 2037 | 77 | 579,965 | 0 | 2,084,310 | 90,445 | 2,664,276 | 90,445 | 0 | (4,892)-12% | 125,655 | 107,801 | 17,854 | 2037 | |
| 2038 | 78 | 608,964 | 0 | 2,093,785 | 94,741 | 2,702,748 | 94,741 | 0 | (4,990)-12% | 130,655 | 109,957 | 20,698 | 2038 | |
| 2039 | 79 | 639,412 | 0 | 2,099,242 | 99,232 | 2,738,654 | 99,232 | 0 | (5,090)-12% | 135,863 | 112,156 | 23,708 | 2039 | |
| 2040 | 80 | 671,382 | 0 | 2,100,281 | 103,923 | 2,771,664 | 103,923 | 0 | (5,192)-12% | 141,287 | 114,399 | 26,889 | 2040 | |
| 2041 | 81 | 704,951 | 0 | 2,097,033 | 108,262 | 2,801,985 | 108,262 | 0 | (5,296)-12% | 146,374 | 116,687 | 29,687 | 2041 | |
| 2042 | 82 | 740,199 | 0 | 2,088,532 | 113,353 | 2,828,171 | 113,353 | 0 | (5,402)-12% | 152,227 | 119,021 | 33,207 | 2042 | |
| 2043 | 83 | 777,209 | 0 | 2,074,962 | 117,996 | 2,852,171 | 117,996 | 0 | (5,510)-12% | 157,648 | 121,401 | 36,247 | 2043 | |
| 2044 | 84 | 816,069 | 0 | 2,055,201 | 123,510 | 2,871,270 | 123,510 | 0 | (5,620)-12% | 163,954 | 123,829 | 40,125 | 2044 | |
| | | 594,719 | | 1,020,946 | | 1,615,665 | 202,000 | 603,730 | (96,535) | 2,324,860 | 2,065,276 | 259,584 | | |

Step 24: Add Inc Tax: Click on the green Add Inc Tax button underneath the Structured Income Planning heading.

Structured Income Planning

Scenario:

| Planning Horizon | | Accounts | | | | Incomes | | | | | | | | | |
|--|-----------------|---------------|---------|-----------|-----------|----------------|-----------------------------|----------------------|--------------------|---------------------|------------------|--------------------|-----------------------------|------------|------|
| 20 years | | Non-Qualified | | IRA | | Accounts Total | Planned Distribution | Jane Wages | Jane SS | Income Tax | After Tax Income | After Tax Target | Income Gap | Year | |
| Total required | Year | Jane | Account | Income | Account | Income | Accounts Total | Planned Distribution | Jane Wages | Jane SS | Income Tax | After Tax Income | After Tax Target | Income Gap | Year |
| <input type="button" value="View Beneficial RMD"/> | net return | 64 | 5.00 % | 5.00 % | Jane IRA | 2,000,000 | Subtotal of account incomes | Manage Infl Factor | Manage Infl Factor | Manage Eff Tax Rate | | Manage Infl Factor | from total income to target | | |
| REGULAR RMD | initial amount | | 750,000 | 1,250,000 | | 2,000,000 | 0 | 2.00 % | 2.00 % | | | | | | |
| across all accounts | bonus % w/bonus | | 0.00 % | 0.00 % | Jane inc | 2,000,000 | 0 | | | | | | | | |
| Jane total RMD | | | 750,000 | 1,250,000 | Manage | 2,000,000 | 0 | | | | | | | | |
| 0 | 2025 | 65 | 787,500 | 0 | 1,312,500 | 2,100,000 | 0 | 100,000 | 0 | (13,700)-14% | 86,300 | 85,000 | 1,300 | 2025 | |
| 0 | 2026 | 66 | 826,875 | 0 | 1,378,125 | 2,205,000 | 0 | 102,000 | 0 | (13,974)-14% | 88,026 | 86,700 | 1,326 | 2026 | |
| 0 | 2027 | 67 | 779,255 | 88,963 | 1,447,031 | 2,226,286 | 88,963 | 0 | 0 | (529)-6% | 88,434 | 88,434 | 0 | 2027 | |
| 0 | 2028 | 68 | 727,193 | 91,025 | 1,519,382 | 2,246,576 | 91,025 | 0 | 0 | (822)-6% | 90,203 | 90,203 | 0 | 2028 | |
| 0 | 2029 | 69 | 670,431 | 93,122 | 1,595,352 | 2,265,782 | 93,122 | 0 | 0 | (1,115)-6% | 92,007 | 92,007 | 0 | 2029 | |
| 0 | 2030 | 70 | 642,412 | 61,540 | 1,675,119 | 2,317,532 | 61,540 | 34,911 | 0 | (2,604)-5% | 93,847 | 93,847 | 0 | 2030 | |
| 0 | 2031 | 71 | 611,626 | 62,906 | 1,758,875 | 2,370,502 | 62,906 | 0 | 35,609 | (2,792)-5% | 95,724 | 95,724 | 0 | 2031 | |
| 0 | 2032 | 72 | 577,911 | 64,297 | 1,846,818 | 2,424,730 | 64,297 | 0 | 36,321 | (2,980)-5% | 97,638 | 97,638 | 0 | 2032 | |
| 0 | 2033 | 73 | 541,094 | 65,712 | 1,939,159 | 2,480,254 | 65,712 | 0 | 37,048 | (3,169)-5% | 99,591 | 99,591 | 0 | 2033 | |
| 0 | 2034 | 74 | 500,996 | 67,153 | 2,036,117 | 2,537,113 | 67,153 | 0 | 37,789 | (3,359)-5% | 101,583 | 101,583 | 0 | 2034 | |
| 82,769 | 2035 | 75 | 526,046 | 0 | 2,055,154 | 2,581,200 | 82,769 | 0 | 38,545 | (4,702)-12% | 116,611 | 103,615 | 12,997 | 2035 | |
| 86,715 | 2036 | 76 | 552,348 | 0 | 2,071,196 | 2,623,544 | 86,715 | 0 | 39,315 | (4,796)-12% | 121,234 | 105,687 | 15,548 | 2036 | |
| 90,445 | 2037 | 77 | 579,965 | 0 | 2,084,310 | 2,664,276 | 90,445 | 0 | 40,102 | (4,892)-12% | 125,655 | 107,801 | 17,854 | 2037 | |
| 94,741 | 2038 | 78 | 608,964 | 0 | 2,093,785 | 2,702,748 | 94,741 | 0 | 40,904 | (4,990)-12% | 130,655 | 109,957 | 20,698 | 2038 | |
| 99,232 | 2039 | 79 | 639,412 | 0 | 2,099,242 | 2,738,654 | 99,232 | 0 | 41,722 | (5,090)-12% | 135,863 | 112,156 | 23,708 | 2039 | |
| 103,923 | 2040 | 80 | 671,382 | 0 | 2,100,281 | 2,771,664 | 103,923 | 0 | 42,556 | (5,192)-12% | 141,287 | 114,399 | 26,889 | 2040 | |
| 108,262 | 2041 | 81 | 704,951 | 0 | 2,097,033 | 2,801,985 | 108,262 | 0 | 43,407 | (5,296)-12% | 146,374 | 116,687 | 29,687 | 2041 | |
| 113,353 | 2042 | 82 | 740,199 | 0 | 2,088,532 | 2,828,731 | 113,353 | 0 | 44,276 | (5,402)-12% | 152,227 | 119,021 | 33,207 | 2042 | |
| 117,996 | 2043 | 83 | 777,209 | 0 | 2,074,962 | 2,852,171 | 117,996 | 0 | 45,161 | (5,510)-12% | 157,648 | 121,401 | 36,247 | 2043 | |
| 123,510 | 2044 | 84 | 816,069 | 0 | 2,055,201 | 2,871,270 | 123,510 | 0 | 46,064 | (5,620)-12% | 163,954 | 123,829 | 40,125 | 2044 | |
| | | | | | 594,719 | 1,020,946 | 1,615,665 | 202,000 | 603,730 | (96,535) | 2,324,860 | 2,065,276 | 259,584 | | |

Step 25: Add Adjustment Text Box: Enter in the effective tax rate.

Manage Tax

Tax name:

Starting effective tax rate:

Tax description:

OR

OR

OR

OR

OR

| Year | Tax adjustment % |
|-----------------------------|------------------|
| <input type="checkbox"/> 1 | % |
| <input type="checkbox"/> 2 | % |
| <input type="checkbox"/> 3 | 6.4 % |
| <input type="checkbox"/> 4 | 6.4 % |
| <input type="checkbox"/> 5 | 6.4 % |
| <input type="checkbox"/> 6 | 5.3 % |
| <input type="checkbox"/> 7 | 5.3 % |
| <input type="checkbox"/> 8 | 5.3 % |
| <input type="checkbox"/> 9 | 5.3 % |
| <input type="checkbox"/> 10 | 5.3 % |
| <input type="checkbox"/> 11 | 12.2 % |
| <input type="checkbox"/> 12 | 12.2 % |
| <input type="checkbox"/> 13 | 12.2 % |
| <input type="checkbox"/> 14 | 12.2 % |
| <input type="checkbox"/> 15 | 12.2 % |
| <input type="checkbox"/> 16 | 12.2 % |
| <input type="checkbox"/> 17 | 12.2 % |
| <input type="checkbox"/> 18 | 12.2 % |
| <input type="checkbox"/> 19 | 12.2 % |
| <input type="checkbox"/> 20 | 12.2 % |
| <input type="checkbox"/> 21 | 12.2 % |
| <input type="checkbox"/> 22 | 12.2 % |
| <input type="checkbox"/> 23 | 12.2 % |
| <input type="checkbox"/> 24 | 12.2 % |

Step 26: Tax Adjustment Check Boxes: Click on the box that the effective tax rate will change.

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name:

Starting effective tax rate:

Tax description:

ADD ADJUSTMENT:

Pick year(s) OR Start year for rest of plan OR Start year for X years:

Pick year(s) to remove OR Remove year to end of plan OR Reset all years

| Year | Tax adjustment |
|------|----------------|
| 1 | % |
| 2 | % |
| 3 | 6.4 % |
| 4 | 6.4 % |
| 5 | 6.4 % |
| 6 | 5.3 % |
| 7 | 5.3 % |
| 8 | 5.3 % |
| 9 | 5.3 % |
| 10 | 5.3 % |
| 11 | 12.2 % |
| 12 | 12.2 % |
| 13 | 12.2 % |
| 14 | 12.2 % |
| 15 | 12.2 % |
| 16 | 12.2 % |
| 17 | 12.2 % |
| 18 | 12.2 % |
| 19 | 12.2 % |
| 20 | 12.2 % |
| 21 | 12.2 % |
| 22 | 12.2 % |
| 23 | 12.2 % |
| 24 | 12.2 % |

Step 27: Pick Years: Click on the green Pick Year(s) button.

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name:

Starting effective tax rate:

Tax description:

ADD ADJUSTMENT:

Pick year(s) OR Start year for rest of plan OR Start year for X years:

Pick year(s) to remove OR Remove year to end of plan OR Reset all years

| Year | Tax adjustment |
|------|----------------|
| 1 | % |
| 2 | % |
| 3 | 6.4 % |
| 4 | 6.4 % |
| 5 | 6.4 % |
| 6 | 5.3 % |
| 7 | 5.3 % |
| 8 | 5.3 % |
| 9 | 5.3 % |
| 10 | 5.3 % |
| 11 | 12.2 % |
| 12 | 12.2 % |
| 13 | 12.2 % |
| 14 | 12.2 % |
| 15 | 12.2 % |
| 16 | 12.2 % |
| 17 | 12.2 % |
| 18 | 12.2 % |
| 19 | 12.2 % |
| 20 | 12.2 % |
| 21 | 12.2 % |
| 22 | 12.2 % |
| 23 | 12.2 % |
| 24 | 12.2 % |

Step 28: Tax Adjustment Table: The new effective tax rate will automatically be entered into the Tax Adjustment Table.

Manage Tax

Tax name:

Starting effective tax rate:

Tax description:

Tax Adjustments

| Year | Tax adjustment % |
|------|------------------|
| 1 | |
| 2 | 11.6 % |
| 3 | 6.4 % |
| 4 | 6.4 % |
| 5 | 6.4 % |
| 6 | 5.3 % |
| 7 | 5.3 % |
| 8 | 5.3 % |
| 9 | 5.3 % |
| 10 | 5.3 % |
| 11 | 12.2 % |
| 12 | 12.2 % |
| 13 | 12.2 % |
| 14 | 12.2 % |
| 15 | 12.2 % |
| 16 | 12.2 % |
| 17 | 12.2 % |
| 18 | 12.2 % |
| 19 | 12.2 % |
| 20 | 12.2 % |
| 21 | 12.2 % |
| 22 | 12.2 % |
| 23 | 12.2 % |
| 24 | 12.2 % |

Step 29: Save: Click on the green Save button underneath the Manage Tax heading.

Manage Tax

Tax name:

Starting effective tax rate:

Tax description:

Tax Adjustments

| Year | Tax adjustment % |
|------|------------------|
| 1 | |
| 2 | 11.6 % |
| 3 | 6.4 % |
| 4 | 6.4 % |
| 5 | 6.4 % |
| 6 | 5.3 % |
| 7 | 5.3 % |
| 8 | 5.3 % |
| 9 | 5.3 % |
| 10 | 5.3 % |
| 11 | 12.2 % |
| 12 | 12.2 % |
| 13 | 12.2 % |
| 14 | 12.2 % |
| 15 | 12.2 % |
| 16 | 12.2 % |
| 17 | 12.2 % |
| 18 | 12.2 % |
| 19 | 12.2 % |
| 20 | 12.2 % |
| 21 | 12.2 % |
| 22 | 12.2 % |
| 23 | 12.2 % |
| 24 | 12.2 % |

Step 30: Income Tax Column: The new effective tax rate will automatically be changed in the Income Tax Column.

Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

| Planning Horizon | | Accounts | | | | | | Incomes | | | | | | | | |
|-------------------------------------|-----------------|---------------|---------|-----------|-----------|-----------|-----------------------------|----------------------|----------------------|---------------------|--------------|--------------------|-----------------------------|------------------|------------|------|
| 20 years | | Non-Qualified | | | IRA | | | Accounts Total | Planned Distribution | Jane Wages | Jane SS | Income Tax | After Tax Income | After Tax Target | Income Gap | Year |
| Total required | Year | Jane | Account | Income | Account | Income | Accounts Total | Planned Distribution | Jane Wages | Jane SS | Income Tax | After Tax Income | After Tax Target | Income Gap | Year | |
| View Beneficial RMD | net return | 64 | 5.00 % | 5.00 % | Jane IRA | 2,000,000 | Subtotal of account incomes | Manage Inff Factor | Manage Inff Factor | Manage Eff Tax Rate | | Manage Inff Factor | from total income to target | | | |
| REGULAR RMD | initial amount | | 750,000 | 1,250,000 | Jane inc | 0 | 0 | 2.00 % | 2.00 % | | | | | | | |
| across all accounts | bonus % w/bonus | | 0.00 % | 0.00 % | Jane inc | 0 | 0 | | | | | | | | | |
| Jane total RMD | | | 750,000 | 1,250,000 | Jane inc | 2,000,000 | 2,000,000 | | | | | | | | | |
| 0 | 2025 | 65 | 787,500 | 0 | 1,312,500 | 2,100,000 | 0 | 100,000 | 0 | 0 | (13,700)-14% | 86,300 | 85,000 | 1,300 | 2025 | |
| 0 | 2026 | 66 | 826,875 | 0 | 1,378,125 | 2,205,000 | 0 | 102,000 | 0 | 0 | (11,832)-12% | 90,168 | 86,700 | 3,468 | 2026 | |
| 0 | 2027 | 67 | 779,255 | 88,963 | 1,447,031 | 2,226,286 | 88,963 | 0 | 0 | 0 | (529)-6% | 88,434 | 88,434 | 0 | 2027 | |
| 0 | 2028 | 68 | 727,193 | 91,025 | 1,519,382 | 2,246,576 | 91,025 | 0 | 0 | 0 | (822)-6% | 90,203 | 90,203 | 0 | 2028 | |
| 0 | 2029 | 69 | 670,431 | 93,122 | 1,595,352 | 2,265,782 | 93,122 | 0 | 0 | 0 | (1,115)-6% | 92,007 | 92,007 | 0 | 2029 | |
| 0 | 2030 | 70 | 642,412 | 61,540 | 1,675,119 | 2,317,532 | 61,540 | 0 | 34,911 | 0 | (2,604)-5% | 93,847 | 93,847 | 0 | 2030 | |
| 0 | 2031 | 71 | 611,626 | 62,906 | 1,758,875 | 2,370,502 | 62,906 | 0 | 35,609 | 0 | (2,792)-5% | 95,724 | 95,724 | 0 | 2031 | |
| 0 | 2032 | 72 | 577,911 | 64,297 | 1,846,818 | 2,424,730 | 64,297 | 0 | 36,321 | 0 | (2,980)-5% | 97,638 | 97,638 | 0 | 2032 | |
| 0 | 2033 | 73 | 541,094 | 65,712 | 1,939,159 | 2,480,254 | 65,712 | 0 | 37,048 | 0 | (3,169)-5% | 99,591 | 99,591 | 0 | 2033 | |
| 0 | 2034 | 74 | 500,996 | 67,153 | 2,036,117 | 2,537,113 | 67,153 | 0 | 37,789 | 0 | (3,359)-5% | 101,583 | 101,583 | 0 | 2034 | |
| 82,769 | 2035 | 75 | 526,046 | 0 | 2,055,154 | 82,769 | 2,581,200 | 82,769 | 0 | 38,545 | (4,702)-12% | 116,611 | 103,615 | 12,997 | 2035 | |
| 86,715 | 2036 | 76 | 552,348 | 0 | 2,071,196 | 86,715 | 2,623,544 | 86,715 | 0 | 39,315 | (4,796)-12% | 121,234 | 105,687 | 15,548 | 2036 | |
| 90,445 | 2037 | 77 | 579,965 | 0 | 2,084,310 | 90,445 | 2,664,276 | 90,445 | 0 | 40,102 | (4,892)-12% | 125,655 | 107,801 | 17,854 | 2037 | |
| 94,741 | 2038 | 78 | 608,964 | 0 | 2,093,785 | 94,741 | 2,702,748 | 94,741 | 0 | 40,904 | (4,990)-12% | 130,655 | 109,957 | 20,698 | 2038 | |
| 99,232 | 2039 | 79 | 639,412 | 0 | 2,099,242 | 99,232 | 2,738,654 | 99,232 | 0 | 41,722 | (5,090)-12% | 135,863 | 112,156 | 23,708 | 2039 | |
| 103,923 | 2040 | 80 | 671,382 | 0 | 2,100,281 | 103,923 | 2,771,664 | 103,923 | 0 | 42,556 | (5,192)-12% | 141,287 | 114,399 | 26,889 | 2040 | |
| 108,262 | 2041 | 81 | 704,951 | 0 | 2,097,033 | 108,262 | 2,801,985 | 108,262 | 0 | 43,407 | (5,296)-12% | 146,374 | 116,687 | 29,687 | 2041 | |
| 113,353 | 2042 | 82 | 740,199 | 0 | 2,088,532 | 113,353 | 2,828,731 | 113,353 | 0 | 44,276 | (5,402)-12% | 152,227 | 119,021 | 33,207 | 2042 | |
| 117,996 | 2043 | 83 | 777,209 | 0 | 2,074,962 | 117,996 | 2,852,171 | 117,996 | 0 | 45,161 | (5,510)-12% | 157,648 | 121,401 | 36,247 | 2043 | |
| 123,510 | 2044 | 84 | 816,069 | 0 | 2,055,201 | 123,510 | 2,871,270 | 123,510 | 0 | 46,064 | (5,620)-12% | 163,954 | 123,829 | 40,125 | 2044 | |
| | | | | | 594,719 | 1,020,946 | 1,615,665 | 202,000 | 603,730 | (94,393) | 2,327,002 | 2,065,276 | 261,726 | | | |

Step 31: Save: Click on the green save button underneath the Structured Income Planning heading.

The screenshot shows the same structured income planning table as above, but with a red arrow pointing to the 'Save' button in the top navigation bar. The table data is identical to the previous image.

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: +1-888-449-6917 or support@planscout.com.