

Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Social Security Disbursements

01/12/2026 11:29 am EST

This is the second part of a four-part article on the Cash Flow and Tax Advisor Calculator. This tool can assist you in determining the effective tax rate for each year within your financial plan. It also includes a worksheet to differentiate between cash flow and tax liabilities. This section provides step-by-step instructions for entering income when the client has retired, is no longer working, and is not yet receiving Social Security benefits.

To learn more about the Cash Flow and Tax Advisor menu see articles:

- [Condense/Uncondense Feature](#)
- [Hide/Unhide Tax Advisor](#)
- [Add Scenario Feature](#)
- [Calculating Feature](#)

To learn more about the Cash Flow and Tax Advisor individual column features see articles:

- [Hide/Unhide Feature for Individual Tax Columns](#)
- [Permanent Deletion for Individual Tax Columns](#)
- [Downloading a 1040 Sample Tax Form](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)
- [Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Social Security Disbursements](#)
- [Part Three: Forecasting Effective Tax Rates While the Client is in Retirement and Social Security Starts Up](#)
- [Part Four: Forecasting Effective Tax Rates in Retirement: RMDs, Social Security, and Roth Withdrawals](#)
- [Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator](#)

Step 1: First Year Income While in Retirement: See what incomes need to be modeled in the cashflow and tax advisor to determine the effective tax-rate for that year.

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CLIENT DASHBOARD | **STRUCTURED INCOME PLANNING** | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS INITIAL PLAN DATE: 01/01/2025

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Scenario **Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Soci**

Planning Horizon		Accounts				Incomes								
20 years		Non-Qualified (4)		IRA (4)										
Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages (S)	Jane SS (S)	Income Tax	After Tax Income	After Tax Target (1)	Income Gap	Year
net return	64	5.00 %		5.00 %	Jane IRA	2,000,000								
initial amount		750,000		1,250,000	Jane inc	2,000,000								
bonus % w/bonus		0.00 %		0.00 %		2,000,000								
		750,000		1,250,000		2,000,000								
2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025
2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,974)-14%	88,026	86,700	1,326	2026
2027	67	778,644	89,575	1,447,031	0	2,225,674	89,575	0	0	(1,141)-14%	88,434	88,434	0	2027
2028	68	725,595	91,981	1,519,382	0	2,244,977	91,981	0	0	(1,778)-14%	90,203	90,203	0	2028
2029	69	667,446	94,429	1,595,352	0	2,262,797	94,429	0	0	(2,422)-14%	92,007	92,007	0	2029
2030	70	635,013	65,805	1,675,119	0	2,310,132	65,805	0	34,911	(6,869)-14%	93,847	93,847	0	2030
2031	71	599,257	67,507	1,758,875	0	2,358,132	67,507	0	35,609	(7,392)-14%	95,724	95,724	0	2031
2032	72	559,983	69,237	1,846,818	0	2,406,802	69,237	0	36,321	(7,920)-14%	97,638	97,638	0	2032
2033	73	516,986	70,996	1,939,159	0	2,456,145	70,996	0	37,048	(8,453)-14%	99,591	99,591	0	2033
2034	74	470,048	72,787	2,036,117	0	2,506,166	72,787	0	37,789	(8,992)-14%	101,583	101,583	0	2034
2035	75	493,551	0	2,055,154	82,769	2,548,705	82,769	0	38,545	(5,281)-14%	116,033	103,615	12,418	2035
2036	76	518,228	0	2,071,196	86,715	2,589,424	86,715	0	39,315	(5,386)-14%	120,645	105,687	14,958	2036
2037	77	544,140	0	2,084,310	90,445	2,628,450	90,445	0	40,102	(5,494)-14%	125,053	107,801	17,253	2037
2038	78	571,347	0	2,093,785	94,741	2,665,131	94,741	0	40,904	(5,604)-14%	130,041	109,957	20,085	2038
2039	79	599,914	0	2,099,242	99,232	2,699,156	99,232	0	41,722	(5,716)-14%	135,237	112,156	23,082	2039
2040	80	629,910	0	2,100,281	103,923	2,730,191	103,923	0	42,556	(5,830)-14%	140,649	114,999	26,250	2040
2041	81	661,405	0	2,097,033	108,262	2,758,438	108,262	0	43,407	(5,947)-14%	145,723	116,687	29,036	2041
2042	82	694,475	0	2,088,532	113,353	2,783,007	113,353	0	44,276	(6,066)-14%	151,563	119,021	32,542	2042
2043	83	729,199	0	2,074,962	117,996	2,804,161	117,996	0	45,161	(6,187)-14%	156,970	121,401	35,569	2043
2044	84	765,659	0	2,055,201	123,510	2,820,860	123,510	0	46,064	(6,311)-14%	163,263	123,829	39,434	2044
		622,316		1,020,946		1,643,262		202,000	603,730	(130,463)	2,318,530	2,065,276	253,253	

Step 2: Cash Flow and Tax Advisor: Click on the Cash Flow and Tax Advisor button underneath the Client's name heading.

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Scenario **Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Soci**

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Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages (S)	Jane SS (S)	Income Tax	After Tax Income	After Tax Target (1)	Income Gap	Year
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initial amount		750,000		1,250,000	Jane inc	2,000,000								
bonus % w/bonus		0.00 %		0.00 %		2,000,000								
		750,000		1,250,000		2,000,000								
2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025
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2038	78	571,347	0	2,093,785	94,741	2,665,131	94,741	0	40,904	(5,604)-14%	130,041	109,957	20,085	2038
2039	79	599,914	0	2,099,242	99,232	2,699,156	99,232	0	41,722	(5,716)-14%	135,237	112,156	23,082	2039
2040	80	629,910	0	2,100,281	103,923	2,730,191	103,923	0	42,556	(5,830)-14%	140,649	114,999	26,250	2040
2041	81	661,405	0	2,097,033	108,262	2,758,438	108,262	0	43,407	(5,947)-14%	145,723	116,687	29,036	2041
2042	82	694,475	0	2,088,532	113,353	2,783,007	113,353	0	44,276	(6,066)-14%	151,563	119,021	32,542	2042
2043	83	729,199	0	2,074,962	117,996	2,804,161	117,996	0	45,161	(6,187)-14%	156,970	121,401	35,569	2043
2044	84	765,659	0	2,055,201	123,510	2,820,860	123,510	0	46,064	(6,311)-14%	163,263	123,829	39,434	2044
		622,316		1,020,946		1,643,262		202,000	603,730	(130,463)	2,318,530	2,065,276	253,253	

Step 3: Edit: Click on the green Edit button underneath the Cashflow and Tax Advisor heading.

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Tax Filing Jane 2025 (PROV)

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Working

	Cash Flow	Tax Return
1 Wages	100,000	100,000
2a Tax Exempt Int		
2b Taxable Interest		
3a Qualified Dividends		
3b All Dividends		
4 Client 1 Distributions		
4 Client 2 Distributions		
4 Other		
4 Client1 Pension		
4 Client2 Pension		
4 Other		
4 Roth Conversion		
6a Client1 Social Security		
6a Client2 Social Security		
6b Total Social Security		
7 Short Term Cap Gains		
7 Long Term Cap Gains		
S1 Self Employ Biz - QBI		
S1 Self Employ Biz - not QBI		
S1 Sch E (no SE Tax) - QBI		
S1 Sch E (no SE Tax) - not QBI		
S1 All Other Schedule 1 Income		
S1 SE Tax Deduction		
S1 All Other Adj to Income		
Income Total \$	100,000	100,000

Step 5: Tax Filing Name: Click on the dropdown to select the tax filing (client 1, client 2, or joint).

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Tax Filing Jane 2025 (PROV) Jane 2025 (PROV)

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Working **Scenario 2**

	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages	100,000	100,000	100,000	100,000
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 Client 1 Distributions				
4 Client 2 Distributions				
4 Other				
4 Client1 Pension				
4 Client2 Pension				
4 Other				
4 Roth Conversion				
6a Client1 Social Security				
6a Client2 Social Security				
6b Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
S1 Self Employ Biz - QBI				
S1 Self Employ Biz - not QBI				
S1 Sch E (no SE Tax) - QBI				
S1 Sch E (no SE Tax) - not QBI				
S1 All Other Schedule 1 Income				
S1 SE Tax Deduction				
S1 All Other Adj to Income				
Income Total \$	100,000	100,000	100,000	100,000

Step 6: Tax Filing Year: Click on the dropdown and select which tax year you would like to use. SIPS has the ability to create hypothetical returns for past and future years.

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Cashflow and Tax Advisor

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Tax Filing Jane 2025 (PROV) Jane 2025 (PROV)

Working Scenario 2

	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages	100,000	100,000	100,000	100,000
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 Client 1 Distributions				
4 Client 2 Distributions				
4 Other				
4 Client1 Pension				
4 Client2 Pension				
4 Other				
4 Roth Conversion				
6a Client1 Social Security				
6a Client2 Social Security				
6b Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
S1 Self Employ Biz - QBI				
S1 Self Employ Biz - not QBI				
S1 Sch E (no SE Tax) - QBI				
S1 Sch E (no SE Tax) - not QBI				
S1 All Other Schedule 1 Income				
S1 SE Tax Deduction				
S1 All Other Adj to Income				
11 Income Total \$	100,000	100,000	100,000	100,000

Step 7: Scenario Title: Enter in a new title for the scenario.

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Cashflow and Tax Advisor

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Tax Filing Jane 2025 (PROV) Jane 2027 (PROV)

Working Scenario 2

	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages	100,000	100,000	100,000	100,000
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 Client 1 Distributions				
4 Client 2 Distributions				
4 Other				
4 Client1 Pension				
4 Client2 Pension				
4 Other				
4 Roth Conversion				
6a Client1 Social Security				
6a Client2 Social Security				
6b Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
S1 Self Employ Biz - QBI				
S1 Self Employ Biz - not QBI				
S1 Sch E (no SE Tax) - QBI				
S1 Sch E (no SE Tax) - not QBI				
S1 All Other Schedule 1 Income				
S1 SE Tax Deduction				
S1 All Other Adj to Income				
11 Income Total \$	100,000	100,000	100,000	100,000

Step 8: Wages: Delete the Cash Flow and Tax Return for the wages.

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Cashflow and Tax Advisor

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Tax Filing

	Jane	2025 (PROV)	Jane	2027 (PROV)
	Working	Working	Early Retirement	Early Retirement
	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages	100,000	100,000	100,000	100,000
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 Client 1 Distributions				
4 Client 2 Distributions				
4 Other				
4 Client1 Pension				
4 Client2 Pension				
4 Other				
4 Roth Conversion				
6a Client1 Social Security				
6a Client2 Social Security				
6b Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
S1 Self Employ Biz - QBI				
S1 Self Employ Biz - not QBI				
S1 Sch E (no SE Tax) - QBI				
S1 Sch E (no SE Tax) - not QBI				
S1 All Other Schedule 1 Income				
S1 SE Tax Deduction				
S1 All Other Adj to Income				
11 Income Total \$	100,000	100,000	100,000	100,000

Step 9: Short Term Capital Gains: Enter the capital gains associated with the withdrawal from the non-qualified account. For this example, we will assume that \$39,575 is a short-term capital gain associated with this withdrawal. You can enter these values in the Cash Flow column, the Tax Return amounts are automatically populated after you click on Calculate.

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Cashflow and Tax Advisor

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Tax Filing

	Jane	2025 (PROV)	Jane	2027 (PROV)
	Working	Working	Early Retirement	Early Retirement
	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages	100,000	100,000		
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 Client 1 Distributions				
4 Client 2 Distributions				
4 Other				
4 Client1 Pension				
4 Client2 Pension				
4 Other				
4 Roth Conversion				
6a Client1 Social Security				
6a Client2 Social Security				
6b Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
S1 Self Employ Biz - QBI				
S1 Self Employ Biz - not QBI				
S1 Sch E (no SE Tax) - QBI				
S1 Sch E (no SE Tax) - not QBI				
S1 All Other Schedule 1 Income				
S1 SE Tax Deduction				
S1 All Other Adj to Income				
11 Income Total \$	100,000	100,000	100,000	100,000



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Doe, Jane

CLIENT DASHBOARD

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Cashflow and Tax Advisor

Edit

Save

Cancel

Condense

Hide Tax Advisor

Add Scenario

Calculate

Tax Filing

Jane

2025 (PROV)

Hide

Delete

Working

Cash Flow

Tax Return

Jane

2027 (PROV)

Hide


Delete

Early Retirement

Cash Flow

Tax Return

Income				
1 Wages	100,000	100,000		
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 Client 1 Distributions				
4 Client 2 Distributions				
4 Other				
4 Client1 Pension				
4 Client2 Pension				
4 Other				
4 Roth Conversion				
6a Client1 Social Security				
6a Client2 Social Security				
6b Total Social Security				
7 Short Term Cap Gains			39,575	
7 Long Term Cap Gains				
S1 Self Employ Biz - QBI				
S1 Self Employ Biz - not QBI				
S1 Sch E (no SE Tax) - QBI				
S1 Sch E (no SE Tax) - not QBI				
S1 All Other Schedule 1 Income				
S1 SE Tax Deduction				
S1 All Other Adj to Income				
11 Income Total S	100,000	100,000	100,000	100,000



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Cashflow and Tax Advisor

Edit Save Cancel Condense Hide Tax Advisor Add Scenario **Calculate**

	Jane ▾ 2025 (PROV ▾)		Jane ▾ 2027 (PROV ▾)	
	Working		Early Retirement	
	Cash Flow	Tax Return	Cash Flow	Tax Return
Income				
1 Wages	100,000	100,000		
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 Client 1 Distributions				
4 Client 2 Distributions				
4 Other				
4 Client1 Pension				
4 Client2 Pension				
4 Other				
4 Roth Conversion				
6a Client1 Social Security				
6a Client2 Social Security				
6b Total Social Security				
7 Short Term Cap Gains			39,575	
7 Long Term Cap Gains			50,000	
S1 Self Employ Biz - QBI				
S1 Self Employ Biz - not QBI				
S1 Sch E (no SE Tax) - QBI				
S1 Sch E (no SE Tax) - not QBI				
S1 All Other Schedule 1 Income				
S1 SE Tax Deduction				
S1 All Other Adj't to Income				
11 Income Total \$	100,000	100,000	100,000	100,000

Step 12: Tax Bracket: Scroll down the page and take note of the marginal tax bracket and effective tax-rate "Eff Tax rate."

Expenses			
Medical Expenses (7.5%)			
Property & State Taxes			
Mortgage Interest			
Charities			
All other Schedule A			
Mortgage - Rent			
Home Insurance			
Utilities			
Phone - Cable			
Maint - Landscaping			
Cars			
Car Insurance			
Car gas and maintenance			
Boat - RV			
Life Insurance			
Food and Grocery			
Clothes - Home goods			
Entertainment - Meals			
Travel - Hobbies			
Credit Cards			
Savings			
Other Expenses			
Income Taxes			
Expenses Total \$			

Income Taxes			
	overrides		overrides
Standard Deduction		14,881	17,501
12 Largest Ded - Schd A or Std		14,881	17,501
13 Qual Biz Income Deduction			
Cap Gains and Qual Dividnds			50,000
15 TAXABLE INCOME		85,119	72,074
19 Enter Tax Credits			
23 Self Employment Taxes			
	22 % Tax Bracket	13.7 % Eff Tax Rate	12 % Tax Bracket
24 Approximate Tax Calc		13,683	5,723
Approximate State Tax Calc		%	%
Discretionary Income \$		86,317	83,852

Used on "Print 1040" Form Only			
25d Tax Payments Withheld			
32 All other tax credits			
32 Estimated Tax Payments			
33 Total Payments			
34 Refund			
37 Amount you owe		13,683	5,723
		Print 1040	Print 1040

Step 13: Save: Click on the green Save button underneath the Cashflow and Tax Advisor heading.

Cashflow and Tax Advisor

Save Cancel Condense Hide Tax Advisor Add Scenario Calculate

Tax Filing: Jane 2025 (PROV) Jane 2027 (PROV)

	Working		Early Retirement	
	Cash Flow	Tax Return	Cash Flow	Tax Return
Income				
1 Wages	100,000	100,000		
2a Tax-Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 Client1 Distributions				
4 Client2 Distributions				
4 Other				
4 Client1 Pension				
4 Client2 Pension				
4 Other				
4 Rollover Conversion				
6a Client1 Social Security				
6a Client2 Social Security				
6b Total Social Security				
7 Short-Term Cap Gains			39,575	39,575
7 Long-Term Cap Gains			50,000	50,000
8 Self-Employ Biz - QBI				
8 Self-Employ Biz - not QBI				
8 Sch E (no SE Tax) - QBI				
8 Sch E (no SE Tax) - not QBI				
8 All Other Schedule 1 Income				
8 SE Tax Deduction				
11 All Other Adj to Income				
Income Total \$	100,000	100,000	89,575	89,575
Expenses				
Medical Expenses (7.5%)				
Property & State Taxes				
Mortgage Interest				
Charities				
All other Schedule A				
Mortgage - Rent				
Home Insurance				
Utilities				
Phone - Cable				
Maint - Landscaping				
Cars				
Car Insurance				
Car gas and maintenance				
Boat - RV				
Life Insurance				
Food and Grocery				
Clothes - Home goods				
Entertainment - Meals				
Travel - Hobbies				
Credit Cards				
Savings				
Other Expenses				
Income Taxes				
Expenses Total \$				
Income Taxes				
Standard Deduction		14,881		17,501
12 Largest Ded - Sched A or Std		14,881		17,501
13 Qual Biz Income Deduction				
Cap Gains and Qual Dividends				50,000
15 TAXABLE INCOME		85,119		72,074
19 Enter Tax Credits				
23 Self-Employment Taxes				
24 Approximate Tax Calc		13,683		5,723
Approximate State Tax Calc				
Discretionary Income \$	86,317		83,852	
Used on "Print 1040" Form Only				
25d Tax Payments Withheld				
32 All other tax credits				
32 Estimated Tax Payments				
33 Total Payments				
34 Refund				
37 Amount you owe		13,683		5,723

Print 1040 Print 1040

Step 14: Structured Income Planning: Click on the Structured Income Planning button underneath the Client's name heading.

YOUR CASE LIST

SETTINGS

HELP

SIGN OUT

Doe, Jane

CLIENT DASHBOARD

STRUCTURED INCOME PLANNING

CASH FLOW AND TAX ADVISOR

ASSET ALLOCATION AND NET WORTH

GRAPHS

REPORTS

TOOLS

PREPARED BY: DEMO ADVISOR

INITIAL PLAN DATE: 01/01/2025

REVISED PLAN DATE: 01/20/2025

Structured Income Planning

Edit

Save

Cancel

Add Account

Add Income

Add Inc Tax

Add Target

Edit or Add Scenario

Display Options

Scenario

Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Soci

Accounts

Planning Horizon

20 years

Non-Qualified (4)

IRA (4)

Incomes

Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages (5)	Jane SS (5)	Income Tax	After Tax Income	After Tax Target (1)	Income Gap	Year	
View Beneficial RMD																
REGULAR RMD across all accounts	net return initial amount	64	5.00 %		5.00 %	Jane IRA	2,000,000	Subtotal of account incomes	Manage	Manage	Manage		Manage	from total income to target		
Jane total RMD	bonus % w/bonus		750,000	0.00 %	0.00 %	Jane inc	2,000,000		Manage	Manage	Manage		Manage			
			750,000	Manage	1,250,000	Manage	2,000,000		2.00 %	2.00 %			2.00 %			
0	2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025	
0	2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,974)-14%	88,026	86,700	1,326	2026	
0	2027	67	778,644	89,575	1,447,031	0	2,225,674	89,575	0	0	(1,141)-14%	88,434	88,434	0	2027	
0	2028	68	725,595	91,981	1,519,382	0	2,244,977	91,981	0	0	(1,778)-14%	90,203	90,203	0	2028	
0	2029	69	667,446	94,429	1,595,352	0	2,262,797	94,429	0	0	(2,422)-14%	92,007	92,007	0	2029	
0	2030	70	635,013	65,805	1,675,119	0	2,310,132	65,805	0	34,911	(6,869)-14%	93,847	93,847	0	2030	
0	2031	71	599,257	67,507	1,758,875	0	2,358,132	67,507	0	35,609	(7,392)-14%	95,724	95,724	0	2031	
0	2032	72	559,983	69,237	1,846,818	0	2,406,802	69,237	0	36,321	(7,920)-14%	97,638	97,638	0	2032	
0	2033	73	516,986	70,996	1,939,159	0	2,456,145	70,996	0	37,048	(8,453)-14%	99,591	99,591	0	2033	
0	2034	74	470,048	72,787	2,036,117	0	2,506,166	72,787	0	37,789	(8,992)-14%	101,583	101,583	0	2034	
82,769	2035	75	493,551	0	2,055,154	82,769	2,548,705	82,769	0	38,545	(5,281)-14%	116,033	103,615	12,418	2035	
86,715	2036	76	518,228	0	2,071,196	86,715	2,589,424	86,715	0	39,315	(5,386)-14%	120,645	105,687	14,958	2036	
90,445	2037	77	544,140	0	2,084,310	90,445	2,628,450	90,445	0	40,102	(5,494)-14%	125,053	107,801	17,253	2037	
94,741	2038	78	571,347	0	2,093,785	94,741	2,665,131	94,741	0	40,904	(5,604)-14%	130,041	109,957	20,085	2038	
99,232	2039	79	599,914	0	2,099,242	99,232	2,699,156	99,232	0	41,722	(5,716)-14%	135,237	112,156	23,082	2039	
103,923	2040	80	629,910	0	2,100,281	103,923	2,730,191	103,923	0	42,556	(5,830)-14%	140,649	114,399	26,250	2040	
108,262	2041	81	661,405	0	2,097,033	108,262	2,758,438	108,262	0	43,407	(5,947)-14%	145,723	116,687	29,036	2041	
113,353	2042	82	694,475	0	2,086,532	113,353	2,783,007	113,353	0	44,276	(6,066)-14%	151,563	119,021	32,542	2042	
117,996	2043	83	729,199	0	2,074,962	117,996	2,804,161	117,996	0	45,161	(6,187)-14%	156,970	121,401	35,569	2043	
123,510	2044	84	765,659	0	2,055,201	123,510	2,820,860	123,510	0	46,064	(6,311)-14%	163,263	123,829	39,434	2044	
					622,316		1,020,946		1,643,262	202,000	603,730	(130,463)	2,318,530	2,065,276	253,253	

Step 17: Add Adjustment Text Box: Enter in the effective tax rate.

YOUR CASE LIST

SETTINGS

HELP

SIGN OUT

Manage Tax

Save

Cancel

Use Basic Tax Planning

Use Advanced Tax Planning

Tax name

Income Tax

Starting effective tax rate

13.7 %

Tax description

ADD ADJUSTMENT

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

0

Pick year(s) to remove

Remove year to end of plan

Reset all years

Tax Adjustments

Year	Tax adjustment
1	%
2	%
3	%
4	%
5	%
6	%
7	%
8	%
9	%
10	%
11	%
12	%
13	%
14	%
15	%
16	%
17	%
18	%
19	%
20	%
21	%
22	%
23	%
24	%

Step 18: Tax Adjustment Check Boxes: Click on the boxes that the effective tax rate will change.

SIPS
Presented by The National

Manage Tax

[Save](#) [Cancel](#) [Use Basic Tax Planning](#) [Use Advanced Tax Planning](#)

Tax name:

Starting effective tax rate:

Tax description:

ADD ADJUSTMENT

[Pick year\(s\)](#) OR [Start year for rest of plan](#) OR [Start year for X years](#)

[Pick year\(s\) to remove](#) [Remove year to end of plan](#) [Reset all years](#)

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

Tax Adjustments

Year	Tax adjustment
<input type="checkbox"/> 1	%
<input type="checkbox"/> 2	%
<input type="checkbox"/> 3	%
<input type="checkbox"/> 4	%
<input type="checkbox"/> 5	%
<input type="checkbox"/> 6	%
<input type="checkbox"/> 7	%
<input type="checkbox"/> 8	%
<input type="checkbox"/> 9	%
<input type="checkbox"/> 10	%
<input type="checkbox"/> 11	%
<input type="checkbox"/> 12	%
<input type="checkbox"/> 13	%
<input type="checkbox"/> 14	%
<input type="checkbox"/> 15	%
<input type="checkbox"/> 16	%
<input type="checkbox"/> 17	%
<input type="checkbox"/> 18	%
<input type="checkbox"/> 19	%
<input type="checkbox"/> 20	%
<input type="checkbox"/> 21	%
<input type="checkbox"/> 22	%
<input type="checkbox"/> 23	%
<input type="checkbox"/> 24	%

Step 19: Pick Years: Click on the green Pick Year(s) button.

SIPS
Presented by The National

Manage Tax

[Save](#) [Cancel](#) [Use Basic Tax Planning](#) [Use Advanced Tax Planning](#)

Tax name:

Starting effective tax rate:

Tax description:

ADD ADJUSTMENT

[Pick year\(s\)](#) OR [Start year for rest of plan](#) OR [Start year for X years](#)

[Pick year\(s\) to remove](#) [Remove year to end of plan](#) [Reset all years](#)

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

Tax Adjustments

Year	Tax adjustment
<input type="checkbox"/> 1	%
<input type="checkbox"/> 2	%
<input checked="" type="checkbox"/> 3	%
<input checked="" type="checkbox"/> 4	%
<input checked="" type="checkbox"/> 5	%
<input type="checkbox"/> 6	%
<input type="checkbox"/> 7	%
<input type="checkbox"/> 8	%
<input type="checkbox"/> 9	%
<input type="checkbox"/> 10	%
<input type="checkbox"/> 11	%
<input type="checkbox"/> 12	%
<input type="checkbox"/> 13	%
<input type="checkbox"/> 14	%
<input type="checkbox"/> 15	%
<input type="checkbox"/> 16	%
<input type="checkbox"/> 17	%
<input type="checkbox"/> 18	%
<input type="checkbox"/> 19	%
<input type="checkbox"/> 20	%
<input type="checkbox"/> 21	%
<input type="checkbox"/> 22	%
<input type="checkbox"/> 23	%
<input type="checkbox"/> 24	%

Step 20: Tax Adjustment Table: The new effective tax rate will automatically be entered into the Tax Adjustment Table.

SIPS Financial Planning

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

Manage Tax

Save **Cancel** Use Basic Tax Planning Use Advanced Tax Planning

Tax name:

Starting effective tax rate:

Tax description:

Tax Adjustments

ADD ADJUSTMENT

OR OR

Year	Tax adjustment
<input type="checkbox"/> 1	%
<input type="checkbox"/> 2	%
<input type="checkbox"/> 3	6.4 %
<input type="checkbox"/> 4	6.4 %
<input type="checkbox"/> 5	6.4 %
<input type="checkbox"/> 6	%
<input type="checkbox"/> 7	%
<input type="checkbox"/> 8	%
<input type="checkbox"/> 9	%
<input type="checkbox"/> 10	%
<input type="checkbox"/> 11	%
<input type="checkbox"/> 12	%
<input type="checkbox"/> 13	%
<input type="checkbox"/> 14	%
<input type="checkbox"/> 15	%
<input type="checkbox"/> 16	%
<input type="checkbox"/> 17	%
<input type="checkbox"/> 18	%
<input type="checkbox"/> 19	%
<input type="checkbox"/> 20	%
<input type="checkbox"/> 21	%
<input type="checkbox"/> 22	%
<input type="checkbox"/> 23	%
<input type="checkbox"/> 24	%

Step 21: Save: Click on the green Save button underneath the Manage Tax heading.

SIPS Financial Planning

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

Manage Tax

Save **Cancel** Use Basic Tax Planning Use Advanced Tax Planning

Tax name:

Starting effective tax rate:

Tax description:

Tax Adjustments

ADD ADJUSTMENT

OR OR

Year	Tax adjustment
<input type="checkbox"/> 1	%
<input type="checkbox"/> 2	%
<input type="checkbox"/> 3	6.4 %
<input type="checkbox"/> 4	6.4 %
<input type="checkbox"/> 5	6.4 %
<input type="checkbox"/> 6	%
<input type="checkbox"/> 7	%
<input type="checkbox"/> 8	%
<input type="checkbox"/> 9	%
<input type="checkbox"/> 10	%
<input type="checkbox"/> 11	%
<input type="checkbox"/> 12	%
<input type="checkbox"/> 13	%
<input type="checkbox"/> 14	%
<input type="checkbox"/> 15	%
<input type="checkbox"/> 16	%
<input type="checkbox"/> 17	%
<input type="checkbox"/> 18	%
<input type="checkbox"/> 19	%
<input type="checkbox"/> 20	%
<input type="checkbox"/> 21	%
<input type="checkbox"/> 22	%
<input type="checkbox"/> 23	%
<input type="checkbox"/> 24	%

Step 22: Income Tax Column: The new effective tax rate will automatically be changed in the Income Tax Column.

