

Part One: Forecasting Effective Tax Rates While the Client is Working

01/12/2026 11:29 am EST

This is the first part of a four-part series describing the cash flow and tax advisor calculator feature. This tool can assist you in determining the effective tax rate for each year within your financial plan. It also includes a worksheet to distinguish between cash flow and tax liabilities. This section provides step-by-step instructions for entering wages while the client is employed into the cash flow and tax advisor calculator and obtaining the effective tax rate.

To learn more about the Cash Flow and Tax Advisor menu see articles:

- [Condense/Uncondense Feature](#)
- [Hide/Unhide Tax Advisor](#)
- [Add Scenario Feature](#)
- [Calculating Feature](#)

To learn more about the Cash Flow and Tax Advisor individual column features see articles:

- [Hide/Unhide Feature for Individual Tax Columns](#)
- [Permanent Deletion for Individual Tax Columns](#)
- [Downloading a 1040 Sample Tax Form](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)
- [Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Social Security Disbursements](#)
- [Part Three: Forecasting Effective Tax Rates While the Client is in Retirement and Social Security Starts Up](#)
- [Part Four: Forecasting Effective Tax Rates in Retirement: RMDs, Social Security, and Roth Withdrawals](#)
- [Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator](#)

Step 1: First Year Income: See what incomes need to be modeled in the cashflow and tax advisor to determine the effective tax-rate for that year.

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/17/2025

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit | Dynamic Mode

Scenario | Part One: Forecasting Effective Tax Rates While the Client is working

Planning Horizon: 20 years

Accounts

Incomes

Table Data (Summary Row):

Planning Horizon	20 years	Non-Qualified		IRA		Incomes									
Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Total Income	Target Income	Income Gap	Year		
net return	64	5.00 %	750,000	1,250,000	0.00 %	Jane IRA	2,000,000	Subtotal of account incomes	2.00 %	100.000	0	Infl Factor	from total income to target		
initial amount			750,000	1,250,000	0.00 %	Jane inc	0		2.00 %			2.00 %			
bonus %			0.00 %	1,250,000											
w/bonus			750,000												
2025	65	787,500	0	1,312,500	0	2,100,000	0	100.000	0	100.000	0	86,700	15,300	2025	
2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	102,000	0	88,434	88,434	0	2026
2027	67	779,785	88,434	1,447,031	0	2,226,816	88,434	0	0	88,434	0	0	0	0	2027
2028	68	728,571	90,203	1,519,382	0	2,247,954	90,203	0	0	90,203	0	90,203	0	0	2028
2029	69	672,993	92,007	1,595,352	0	2,268,344	92,007	0	0	92,007	0	92,007	0	0	2029
2030	70	647,707	58,936	1,675,119	0	2,322,826	58,936	0	34,911	93,847	0	93,847	0	0	2030
2031	71	619,977	60,115	1,758,875	0	2,378,852	60,115	0	35,609	95,724	0	95,724	0	0	2031
2032	72	589,659	61,317	1,846,818	0	2,436,478	61,317	0	36,321	97,638	0	97,638	0	0	2032
2033	73	556,599	62,543	1,939,159	0	2,495,758	62,543	0	37,048	99,591	0	99,591	0	0	2033
2034	74	520,635	63,794	2,036,117	0	2,556,752	63,794	0	37,789	101,583	0	101,583	0	0	2034
2035	75	546,667	0	2,055,154	82,769	2,601,820	82,769	0	38,545	121,314	0	103,615	17,699	0	2035
2036	76	574,000	0	2,071,196	86,715	2,645,196	86,715	0	39,315	126,031	0	105,687	20,344	0	2036
2037	77	602,700	0	2,084,310	90,445	2,687,010	90,445	0	40,102	130,547	0	107,801	22,746	0	2037
2038	78	632,835	0	2,093,785	94,741	2,726,620	94,741	0	40,904	135,645	0	109,957	25,689	0	2038
2039	79	664,476	0	2,099,242	99,232	2,763,719	99,232	0	41,722	140,953	0	112,156	28,798	0	2039
2040	80	697,700	0	2,100,281	103,923	2,797,982	103,923	0	42,556	146,479	0	114,399	32,080	0	2040
2041	81	732,585	0	2,097,033	108,262	2,829,618	108,262	0	43,407	151,669	0	116,687	34,983	0	2041
2042	82	769,214	0	2,088,532	113,353	2,857,746	113,353	0	44,276	157,629	0	119,021	38,608	0	2042
2043	83	807,675	0	2,074,962	117,996	2,882,637	117,996	0	45,161	163,157	0	121,401	41,756	0	2043
2044	84	848,059	0	2,055,201	123,510	2,903,260	123,510	0	46,064	169,574	0	123,829	45,745	0	2044
		577,348	1,020,946		1,598,294	202,000	603,730	2,404,025	2,065,276	338,748					

Step 2: Cash Flow and Tax Advisor: Click on the Cash Flow and Tax Advisor button underneath the Client's name heading.

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/17/2025

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit | Dynamic Mode

Scenario | Part One: Forecasting Effective Tax Rates While the Client is working

CASH FLOW AND TAX ADVISOR

Planning Horizon: 20 years

Accounts

Incomes

Table Data (Summary Row):

Planning Horizon	20 years	Non-Qualified		IRA		Incomes									
Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Total Income	Target Income	Income Gap	Year		
net return	64	5.00 %	750,000	1,250,000	0.00 %	Jane IRA	2,000,000	Subtotal of account incomes	2.00 %	100.000	0	Infl Factor	from total income to target		
initial amount			750,000	1,250,000	0.00 %	Jane inc	0		2.00 %			2.00 %			
bonus %			0.00 %	1,250,000											
w/bonus			750,000												
2025	65	787,500	0	1,312,500	0	2,100,000	0	100.000	0	100.000	0	86,700	15,300	2025	
2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	102,000	0	88,434	88,434	0	2026
2027	67	779,785	88,434	1,447,031	0	2,226,816	88,434	0	0	88,434	0	0	0	0	2027
2028	68	728,571	90,203	1,519,382	0	2,247,954	90,203	0	0	90,203	0	90,203	0	0	2028
2029	69	672,993	92,007	1,595,352	0	2,268,344	92,007	0	0	92,007	0	92,007	0	0	2029
2030	70	647,707	58,936	1,675,119	0	2,322,826	58,936	0	34,911	93,847	0	93,847	0	0	2030
2031	71	619,977	60,115	1,758,875	0	2,378,852	60,115	0	35,609	95,724	0	95,724	0	0	2031
2032	72	589,659	61,317	1,846,818	0	2,436,478	61,317	0	36,321	97,638	0	97,638	0	0	2032
2033	73	556,599	62,543	1,939,159	0	2,495,758	62,543	0	37,048	99,591	0	99,591	0	0	2033
2034	74	520,635	63,794	2,036,117	0	2,556,752	63,794	0	37,789	101,583	0	101,583	0	0	2034
2035	75	546,667	0	2,055,154	82,769	2,601,820	82,769	0	38,545	121,314	0	103,615	17,699	0	2035
2036	76	574,000	0	2,071,196	86,715	2,645,196	86,715	0	39,315	126,031	0	105,687	20,344	0	2036
2037	77	602,700	0	2,084,310	90,445	2,687,010	90,445	0	40,102	130,547	0	107,801	22,746	0	2037
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2039	79	664,476	0	2,099,242	99,232	2,763,719	99,232	0	41,722	140,953	0	112,156	28,798	0	2039
2040	80	697,700	0	2,100,281	103,923	2,797,982	103,923	0	42,556	146,479	0	114,399	32,080	0	2040
2041	81	732,585	0	2,097,033	108,262	2,829,618	108,262	0	43,407	151,669	0	116,687	34,983	0	2041
2042	82	769,214	0	2,088,532	113,353	2,857,746	113,353	0	44,276	157,629	0	119,021	38,608	0	2042
2043	83	807,675	0	2,074,962	117,996	2,882,637	117,996	0	45,161	163,157	0	121,401	41,756	0	2043
2044	84	848,059	0	2,055,201	123,510	2,903,260	123,510	0	46,064	169,574	0	123,829	45,745	0	2044
		577,348	1,020,946		1,598,294	202,000	603,730	2,404,025	2,065,276	338,748					

Step 3: Edit: Click on the green Edit button underneath the Cashflow and Tax Advisor heading.

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 08/05/2025

Step 4: Add Scenario: Click on the Green Add Scenario button underneath the Cashflow and Tax Advisor heading.

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 08/05/2025

Step 5: Tax Filing Name: Click on the dropdown to select the tax filing (client 1, client 2, or joint).

SIPS
Financials Simplified

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/10/2025

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit Save Cancel Condense Hide Tax Advisor Add Scenario Calculate

Tax Filing Jane 2022 Hide Delete

Income

	Cash Flow	Tax Return
1 Wages		
2a Tax Exempt Int		
2b Taxable Interest		
3a Qualified Dividends		
3b All Dividends		
4 Client 1 Distributions		
4 Client 2 Distributions		
4 Other		
4 Client1 Pension		
4 Client2 Pension		
4 Other		
4 Roth Conversion		
6a Client1 Social Security		
6a Client2 Social Security		
6b Total Social Security		
7 Short Term Cap Gains		
7 Long Term Cap Gains		
S1 Self Employ Biz - QBI		
S1 Self Employ Biz - not QBI		
S1 Sch E (no SE Tax) - QBI		
S1 Sch E (no SE Tax) - not QBI		
S1 All Other Schedule 1 Income		
S1 SE Tax Deduction		
S1 All Other Adj to Income		
11 Income Total \$		

Step 6: Tax Filing Year: Click on the dropdown and select which tax year you would like to use. SIPS has the ability to create hypothetical returns for past and future years.

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/10/2025

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit Save Cancel Condense Hide Tax Advisor Add Scenario Calculate

Tax Filing: Jane, 2022

Income

	Cash Flow	Tax Return
1 Wages		
2a Tax Exempt Int		
2b Taxable Interest		
3a Qualified Dividends		
3b All Dividends		
4 Client 1 Distributions		
4 Client 2 Distributions		
4 Other		
4 Client1 Pension		
4 Client2 Pension		
4 Other		
4 Roth Conversion		
6a Client1 Social Security		
6a Client2 Social Security		
6b Total Social Security		
7 Short Term Cap Gains		
7 Long Term Cap Gains		
S1 Self Employ Biz - QBI		
S1 Self Employ Biz - not QBI		
S1 Sch E (no SE Tax) - QBI		
S1 Sch E (no SE Tax) - not QBI		
S1 All Other Schedule 1 Income		
S1 SE Tax Deduction		
S1 All Other Adj to Income		
11 Income Total \$		

Step 7: Scenario Title: Enter in a new title for the scenario.

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/10/2025

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit Save Cancel Condense Hide Tax Advisor Add Scenario Calculate

Tax Filing: Jane, 2025 (PROV)

Income

	Cash Flow	Tax Return
1 Wages		
2a Tax Exempt Int		
2b Taxable Interest		
3a Qualified Dividends		
3b All Dividends		
4 Client 1 Distributions		
4 Client 2 Distributions		
4 Other		
4 Client1 Pension		
4 Client2 Pension		
4 Other		
4 Roth Conversion		
6a Client1 Social Security		
6a Client2 Social Security		
6b Total Social Security		
7 Short Term Cap Gains		
7 Long Term Cap Gains		
S1 Self Employ Biz - QBI		
S1 Self Employ Biz - not QBI		
S1 Sch E (no SE Tax) - QBI		
S1 Sch E (no SE Tax) - not QBI		
S1 All Other Schedule 1 Income		
S1 SE Tax Deduction		
S1 All Other Adj to Income		
11 Income Total \$		

Step 8: Wages: Enter in the total income into the wages cash flow and tax return columns.

SIPS Structured Income Planning Software

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/10/2025

Cashflow and Tax Advisor

Edit Save Cancel Condense Hide Tax Advisor Add Scenario Calculate

Tax Filing Jane 2025 (PROV) Hide Delete Working

	Cash Flow	Tax Return
Income		
1 Wages	100,000	100,000
2a Tax Exempt Int		
2b Taxable Interest		
3a Qualified Dividends		
3b All Dividends		
4 Client 1 Distributions		
4 Client 2 Distributions		
4 Other		
4 Client1 Pension		
4 Client2 Pension		
4 Other		
4 Roth Conversion		
6a Client1 Social Security		
6a Client2 Social Security		
6b Total Social Security		
7 Short Term Cap Gains		
7 Long Term Cap Gains		
S1 Self Employ Biz - QBI		
S1 Self Employ Biz - not QBI		
S1 Sch E (no SE Tax) - QBI		
S1 Sch E (no SE Tax) - not QBI		
S1 All Other Schedule 1 Income		
S1 SE Tax Deduction		
S1 All Other Adj to Income		
11 Income Total \$	100,000	100,000

Step 9: Calculate: Click on the green calculate button underneath the Cashflow and Tax Advisor heading.

SIPS Structured Income Planning Software

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/10/2025

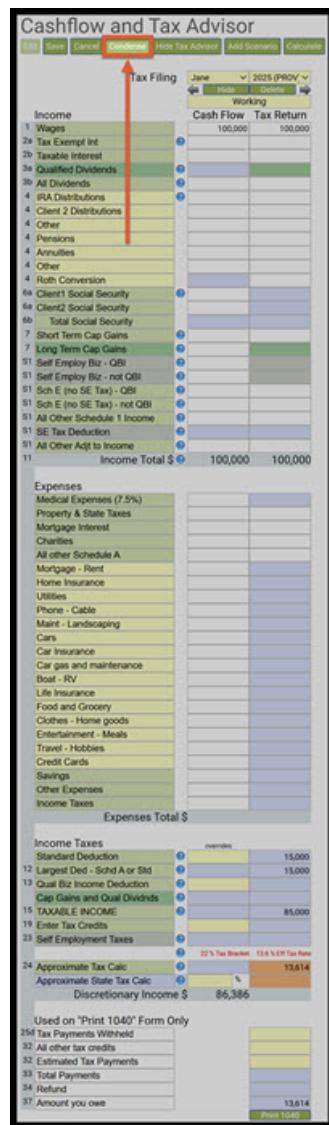
Cashflow and Tax Advisor

Edit Save Cancel Condense Hide Tax Advisor Add Scenario Calculate

Tax Filing Jane 2025 (PROV) Hide Delete Working

	Cash Flow	Tax Return
Income		
1 Wages	100,000	100,000
2a Tax Exempt Int		
2b Taxable Interest		
3a Qualified Dividends		
3b All Dividends		
4 Client 1 Distributions		
4 Client 2 Distributions		
4 Other		
4 Client1 Pension		
4 Client2 Pension		
4 Other		
4 Roth Conversion		
6a Client1 Social Security		
6a Client2 Social Security		
6b Total Social Security		
7 Short Term Cap Gains		
7 Long Term Cap Gains		
S1 Self Employ Biz - QBI		
S1 Self Employ Biz - not QBI		
S1 Sch E (no SE Tax) - QBI		
S1 Sch E (no SE Tax) - not QBI		
S1 All Other Schedule 1 Income		
S1 SE Tax Deduction		
S1 All Other Adj to Income		
11 Income Total \$	100,000	100,000

Step 10: Condense: Click on the green Condense button underneath the Cashflow and Tax Advisor heading.



Step 11: Eff Tax Rate: Take note of the effective tax-rate "Eff Tax rate."

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Buttons: Edit, Save, Cancel, Uncondense, Hide Tax Advisor, Add Scenario, Calculate

Tax Filing: Jane, 2025 (PROV), Working

Income: 1 Wages (100,000), Cash Flow (100,000), Tax Return (100,000)

11 Income Total \$ 100,000

Expenses: Expenses Total \$

Income Taxes: Standard Deduction (15,000), Largest Ded - Schd A or Std (15,000), TAXABLE INCOME (85,000)

24 Approximate Tax Calc (22 % Tax Bracket, 13.6 % Eff Tax Rate, 13,614)

Discretionary Income \$ 86,386

Used on "Print 1040" Form Only: 37 Amount you owe (13,614), Print 1040



Step 12: Save: Click on the green Save button underneath the Cashflow and Tax Advisor heading.

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Buttons: **Save**, Cancel, Uncondense, Hide Tax Advisor, Add Scenario, Calculate

Tax Filing: Jane, 2025 (PROV), Working

Income: 1 Wages (100,000), Cash Flow (100,000), Tax Return (100,000)

11 Income Total \$ 100,000

Expenses: Expenses Total \$

Income Taxes: Standard Deduction (15,000), Largest Ded - Schd A or Std (15,000), TAXABLE INCOME (85,000)

24 Approximate Tax Calc (22 % Tax Bracket, 13.6 % Eff Tax Rate, 13,614)

Discretionary Income \$ 86,386

Used on "Print 1040" Form Only: 37 Amount you owe (13,614), Print 1040



Step 13: Structured Income Planning: Click on the Structured Income Planning button underneath the Client's name heading.

Doe, Jane

CLIENT DASHBOARD | **STRUCTURED INCOME PLANNING** | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing Jane 2025 (PROV, C) Hide Delete Working

Income

1 Wages	100,000	100,000
11 Income Total \$	100,000	100,000

Expenses

Expenses Total \$

Income Taxes

Standard Deduction	15,000
12 Largest Ded - Schd A or Std	15,000
15 TAXABLE INCOME	85,000
22 % Tax Bracket	13.6 % Eff Tax Rate
24 Approximate Tax Calc	13,614

Discretionary Income \$ 86,386

Used on "Print 1040" Form Only

37 Amount you owe 13,614

Print 1040

Step 14: Edit: Click on the green Edit button underneath the Structured Income Planning heading.

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/17/2025

Structured Income Planning

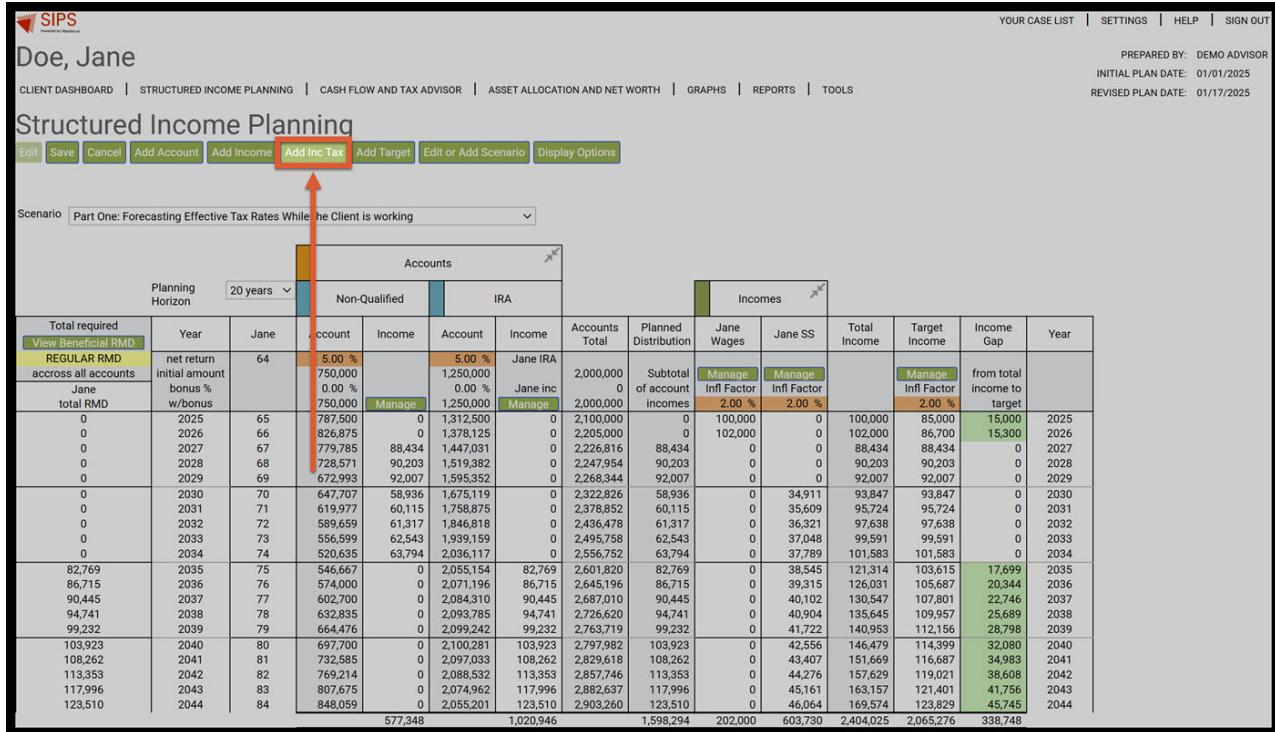
Edit Dynamic Mode

Scenario Part One: Forecasting Effective Tax Rates While the Client is working

Planning Horizon	Accounts					Incomes					Year
	Non-Qualified	IRA	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Total Income	Target Income	Income Gap		
20 years											
64	5.00 %	750,000	1,250,000	Jane IRA	2,000,000	Subtotal of account incomes	Infl Factor	Infl Factor			
65	0.00 %	0.00 %	0.00 %	Jane Inc	0						
66		750,000	1,250,000		2,000,000						
67											
68											
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78											
79											
80											
81											
82											
83											
84											

577,348 1,020,946 1,598,294 202,000 603,730 2,404,025 2,065,276 338,748

Step 15: Add Inc Tax: Click on the green Add Inc Tax button underneath the Structured Income Planning heading.



The screenshot shows the SIPS software interface. At the top, there is a navigation bar with links for 'CLIENT DASHBOARD', 'STRUCTURED INCOME PLANNING', 'CASH FLOW AND TAX ADVISOR', 'ASSET ALLOCATION AND NET WORTH', 'GRAPHS', 'REPORTS', and 'TOOLS'. On the right side of the top bar, it says 'PREPARED BY: DEMO ADVISOR', 'INITIAL PLAN DATE: 01/01/2025', and 'REVISED PLAN DATE: 01/17/2025'. Below the navigation bar, the main title 'Structured Income Planning' is displayed. Underneath it, there is a sub-menu with buttons for 'Edit', 'Save', 'Cancel', 'Add Account', 'Add Income', 'Add Inc Tax' (which is highlighted with an orange box and an arrow pointing to it), 'Add Target', 'Edit or Add Scenario', and 'Display Options'. The main content area is titled 'Scenario | Part One: Forecasting Effective Tax Rates While the Client is working'. It contains two tables: 'Accounts' and 'Incomes'. The 'Accounts' table shows data for Non-Qualified and IRA accounts over a 20-year planning horizon. The 'Incomes' table shows projected income for Jane Wages and Jane SS. The bottom of the table area shows the total for each column: 577,348, 1,020,946, 1,598,294, 202,000, 603,730, 2,404,025, 2,065,276, and 338,748.

Step 16: Tax Name: Enter in a Title for the income tax.



The screenshot shows the 'Manage Tax' section. At the top, there are buttons for 'Save', 'Cancel', 'Use Basic Tax Planning', and 'Use Advanced Tax Planning'. Below that, there are fields for 'Tax name' (containing 'Approx Income Tax'), 'Starting effective tax rate' (containing '0.0 %'), and 'Tax description' (empty). To the right, there is a 'Tax Adjustments' section with a table for 'ADD ADJUSTMENT' showing years 1 to 24 and their corresponding tax adjustments. There are also buttons for 'Pick year(s)', 'Start year for rest of plan', 'Start year for X years', 'Pick year(s) to remove', and 'Remove year to end of plan'. A 'Reset all years' button is also present.

Step 17: Starting Effective Tax Rate: Type in the effective tax rate.

SIPS
Powered by MyHeritage

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name	Income Tax
Starting effective tax rate	0.0 %
Tax description	

Tax Adjustments

ADD ADJUSTMENT

OR

Pick year(s)

Start year for rest of plan

Start year for X years

Pick year(s) to remove

Remove year to end of plan

Reset all years

Year	Tax adjustment %
1	%
2	%
3	%
4	%
5	%
6	%
7	%
8	%
9	%
10	%
11	%
12	%
13	%
14	%
15	%
16	%
17	%
18	%
19	%
20	%
21	%
22	%
23	%
24	%

Step 18: Save: Click on the Save button underneath the Manage Tax heading.

SIPS
Powered by MyHeritage

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name	Income Tax
Starting effective tax rate	13.7 %
Tax description	

Tax Adjustments

ADD ADJUSTMENT

OR

Pick year(s)

Start year for rest of plan

Start year for X years

Pick year(s) to remove

Remove year to end of plan

Reset all years

Year	Tax adjustment %
1	%
2	%
3	%
4	%
5	%
6	%
7	%
8	%
9	%
10	%
11	%
12	%
13	%
14	%
15	%
16	%
17	%
18	%
19	%
20	%
21	%
22	%
23	%
24	%

Step 19: Structured Income Planning: Two new columns have automatically appeared, the Income Tax and After Tax Income.

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/10/2025

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario Forecast Effective Tax Rates While the Client is Working

Planning Horizon 20 years

Total required	Year	Accounts			Incomes			Income Tax	After Tax Income	After Tax Target	Income Gap	Year			
		Non-Qualified	IRA	Planned Distribution	Jane Wages	Jane SS	Manage						Manage	Manage	
Total required	Year	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
View Beneficial RMD	64	5.00 %	750,000	0.00 %	1,250,000	Jane IRA	2,000,000	Subtotal of account incomes	100,000	0	(13,700)	86,300	85,000	1,300	2025
REGULAR RMD accross all accounts			initial amount	bonus %		Jane inc	0	Infl Factor	102,000	0	(13,974)	88,026	86,700	1,326	2026
Jane total RMD					750,000	Manage	2,000,000	Infl Factor	98,575	0	(1,141)	88,434	88,434	0	2027
0	2025	65	787,500	0	1,312,500	0	2,100,000	2,225,674	89,575	0	(1,778)	90,203	90,203	0	2028
0	2026	66	826,875	0	1,378,125	0	2,205,000	2,244,977	91,981	0	(1,778)	92,007	92,007	0	2029
0	2027	67	778,644	89,575	1,447,031	0	2,225,674	2,262,797	94,429	0	(2,422)				2029
0	2028	68	725,595	91,981	1,519,382	0	2,244,977	2,262,797	94,429	0	(2,422)				2029
0	2029	69	667,446	94,429	1,595,352	0	2,262,797	2,262,797	94,429	0	(2,422)				2029
0	2030	70	635,013	65,805	1,675,119	0	2,310,132	65,805	0	34,911	(6,869)	93,847	93,847	0	2030
0	2031	71	599,257	67,507	1,758,875	0	2,358,132	67,507	0	35,609	(7,392)	95,724	95,724	0	2031
0	2032	72	559,983	69,237	1,846,818	0	2,406,802	69,237	0	36,321	(7,920)	97,638	97,638	0	2032
0	2033	73	516,986	70,996	1,939,159	0	2,456,145	70,996	0	37,048	(8,453)	99,591	99,591	0	2033
0	2034	74	470,048	72,787	2,036,117	0	2,506,166	72,787	0	37,789	(8,992)	101,583	101,583	0	2034
82,769	2035	75	493,551	0	2,055,154	82,769	2,548,705	82,769	0	38,545	(5,281)	116,033	103,615	12,418	2035
86,715	2036	76	518,228	0	2,071,196	86,715	2,589,424	86,715	0	39,315	(5,386)	120,645	105,687	14,958	2036
90,445	2037	77	544,140	0	2,084,310	90,445	2,628,450	90,445	0	40,102	(5,494)	125,053	107,801	17,253	2037
94,741	2038	78	571,347	0	2,093,785	94,741	2,665,131	94,741	0	40,904	(5,604)	130,041	109,957	20,085	2038
99,232	2039	79	599,914	0	2,099,242	99,232	2,699,156	99,232	0	41,722	(5,716)	135,237	112,156	23,082	2039
103,923	2040	80	629,910	0	2,100,281	103,923	2,730,191	103,923	0	42,556	(5,830)	140,649	114,399	26,250	2040
108,262	2041	81	661,405	0	2,097,033	108,262	2,758,438	108,262	0	43,407	(5,947)	145,723	116,687	29,036	2041
113,353	2042	82	694,475	0	2,088,532	113,353	2,783,007	113,353	0	44,276	(6,066)	151,563	119,021	32,542	2042
117,996	2043	83	729,199	0	2,074,962	117,996	2,804,161	117,996	0	45,161	(6,187)	156,970	121,401	35,569	2043
123,510	2044	84	765,659	0	2,055,201	123,510	2,820,860	123,510	0	46,064	(6,311)	163,263	123,829	39,434	2044
			622,316	1,020,946		1,643,262	202,000	603,730	(130,463)	2,318,530		2,065,276	253,253		

Orange backgrounds indicate hypothetical returns

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/10/2025

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario Part One: Forecasting Effective Tax Rates While the Client is working

Planning Horizon 20 years

Total required	Year	Accounts			Incomes			Income Tax	After Tax Income	After Tax Target	Income Gap	Year			
		Non-Qualified	IRA	Planned Distribution	Jane Wages	Jane SS	Manage						Manage	Manage	
Total required	Year	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
View Beneficial RMD	64	5.00 %	750,000	0.00 %	1,250,000	Jane IRA	2,000,000	Subtotal of account incomes	100,000	0	(13,700)	86,300	85,000	1,300	2025
REGULAR RMD accross all accounts			initial amount	bonus %		Jane inc	0	Infl Factor	102,000	0	(13,974)	88,026	86,700	1,326	2026
Jane total RMD					750,000	Manage	2,000,000	Infl Factor	98,575	0	(1,141)	88,434	88,434	0	2027
0	2025	65	787,500	0	1,312,500	0	2,100,000	2,225,674	89,575	0	(1,778)	90,203	90,203	0	2028
0	2026	66	826,875	0	1,378,125	0	2,205,000	2,244,977	91,981	0	(1,778)	92,007	92,007	0	2029
0	2027	67	778,644	89,575	1,447,031	0	2,225,674	2,262,797	94,429	0	(2,422)				2029
0	2028	68	725,595	91,981	1,519,382	0	2,244,977	2,262,797	94,429	0	(2,422)				2029
0	2029	69	667,446	94,429	1,595,352	0	2,262,797	2,262,797	94,429	0	(2,422)				2029
0	2030	70	635,013	65,805	1,675,119	0	2,310,132	65,805	0	34,911	(6,869)	93,847	93,847	0	2030
0	2031	71	599,257	67,507	1,758,875	0	2,358,132	67,507	0	35,609	(7,392)	95,724	95,724	0	2031
0	2032	72	559,983	69,237	1,846,818	0	2,406,802	69,237	0	36,321	(7,920)	97,638	97,638	0	2032
0	2033	73	516,986	70,996	1,939,159	0	2,456,145	70,996	0	37,048	(8,453)	99,591	99,591	0	2033
0	2034	74	470,048	72,787	2,036,117	0	2,506,166	72,787	0	37,789	(8,992)	101,583	101,583	0	2034
82,769	2035	75	493,551	0	2,055,154	82,769	2,548,705	82,769	0	38,545	(5,281)	116,033	103,615	12,418	2035
86,715	2036	76	518,228	0	2,071,196	86,715	2,589,424	86,715	0	39,315	(5,386)	120,645	105,687	14,958	2036
90,445	2037	77	544,140	0	2,084,310	90,445	2,628,450	90,445	0	40,102	(5,494)	125,053	107,801	17,253	2037
94,741	2038	78	571,347	0	2,093,785	94,741	2,665,131	94,741	0	40,904	(5,604)	130,041	109,957	20,085	2038
99,232	2039	79	599,914	0	2,099,242	99,232	2,699,156	99,232	0	41,722	(5,716)	135,237	112,156	23,082	2039
103,923	2040	80	629,910	0	2,100,281	103,923	2,730,191	103,923	0	42,556	(5,830)	140,649	114,399	26,250	2040
108,262	2041	81	661,405	0	2,097,033	108,262	2,758,438	108,262	0	43,407	(5,947)	145,723	116,687	29,036	2041
113,353	2042	82	694,475	0	2,088,532	113,353	2,783,007	113,353	0	44,276	(6,066)	151,563	119,021	32,542	2042
117,996	2043	83	729,199	0	2,074,962	117,996	2,804,161	117,996	0	45,161	(6,187)	156,970	121,401	35,569	2043
123,510	2044	84	765,659	0	2,055,201	123,510	2,820,860	123,510	0	46,064	(6,311)	163,263	123,829	39,434	2044
			622,316	1,020,946		1,643,262	202,000	603,730	(130,463)	2,318,530		2,065,276	253,253		

Step 21: Column Display Options: Click on the green View Tax Rates button.

Column Display Options Hide RMD Checks Hide Income Riders View Death Benefit View % Distribution View Comparison **View Tax Rates** View Plan Years

Account and Income Grouping

Accounts

	Group 1	Group 2	Group 3	Group 4	Group 5
Non-Qualified IRA	●	○	○	○	○
Jane Wages	●	○	○	○	○
Jane SS	●	○	○	○	○

Incomes

Group Setup

Accounts

Title	Color
Group 1 Accounts	Sel
Group 2	Sel
Group 3	Sel
Group 4	Sel
Group 5	Sel

Incomes

Title	Color
Group 1 Incomes	Sel
Group 2	Sel
Group 3	Sel
Group 4	Sel
Group 5	Sel

Reset Title / Colors Copy Setup To All Scenarios

Reset Condense All Uncondense All

Return With Grouping Return Without Grouping

Step 22: Structured Income Planning: The Income Tax Column will automatically show the percentage amount.

SIPS

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 01/17/2025

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario Part One: Forecasting Effective Tax Rates While the Client is working

Planning Horizon	Accounts						Incomes						Income Tax	After Tax Income	After Tax Target	Income Gap	Year				
	Non-Qualified			IRA			Jane Wages			Jane SS								Subtotal	Manage	Manage	Manage
	Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Infl Factor						Infl Factor	Infl Factor	2.00 %	2.00 %
View Beneficial RMD	Year	Jane	Account	Income	Account	Income	2,000,000	0	100,000	0	(13.700)-14%	86,300	85,000	1,300	2025						
REGULAR RMD accross all accounts	net return	64	5.00 %	750,000	5.00 %	1,250,000	Jane IRA	0	102,000	0	(13.974)-14%	88,026	86,700	1,326	2026						
Jane total RMD	initial amount bonus % w/bonus	750,000	0.00 %	0.00 %	1,250,000	0	2,205,000	0	2,205,000	0	(7.392)-14%	95,724	95,724	0	2031						
0	2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(1.141)-14%	88,434	88,434	0	2027						
0	2026	66	826,875	0	1,378,125	0	2,358,132	89,575	0	0	(1.778)-14%	90,203	90,203	0	2028						
0	2027	67	778,644	89,575	1,447,031	0	2,225,674	91,981	0	0	(0.422)-14%	92,007	92,007	0	2029						
0	2028	68	725,595	91,981	1,519,382	0	2,244,977	94,429	0	0	(2.422)-14%	92,007	92,007	0	2029						
0	2029	69	667,446	94,429	1,595,352	0	2,262,797	94,429	0	0	(2.422)-14%	92,007	92,007	0	2029						
0	2030	70	635,013	65,805	1,675,119	0	2,310,132	65,805	0	34,911	(6.869)-14%	93,847	93,847	0	2030						
0	2031	71	599,257	67,507	1,758,875	0	2,358,132	67,507	0	35,609	(7.392)-14%	95,724	95,724	0	2031						
0	2032	72	559,983	69,237	1,846,818	0	2,406,802	69,237	0	36,321	(7.920)-14%	97,638	97,638	0	2032						
0	2033	73	516,986	70,994	1,939,159	0	2,456,145	70,996	0	37,048	(8.453)-14%	99,591	99,591	0	2033						
0	2034	74	470,048	72,787	2,036,117	0	2,505,166	72,787	0	37,789	(8.992)-14%	101,583	101,583	0	2034						
82,769	2035	75	493,551	0	2,055,154	82,769	2,548,705	82,769	0	38,545	(5.281)-14%	116,033	103,615	12,418	2035						
86,715	2036	76	518,228	0	2,071,196	86,715	2,589,424	86,715	0	39,315	(5.386)-14%	120,645	105,687	14,958	2036						
90,445	2037	77	544,140	0	2,084,310	90,445	2,628,450	90,445	0	40,102	(5.494)-14%	125,053	107,801	17,253	2037						
94,741	2038	78	571,347	0	2,093,785	94,741	2,665,131	94,741	0	40,904	(5.604)-14%	130,041	109,957	20,085	2038						
99,232	2039	79	599,914	0	2,099,242	99,232	2,699,156	99,232	0	41,722	(5.716)-14%	135,237	112,156	23,082	2039						
103,923	2040	80	629,910	0	2,100,281	103,923	2,730,191	103,923	0	42,556	(5.830)-14%	140,649	114,399	26,250	2040						
108,262	2041	81	661,405	0	2,097,033	108,262	2,758,438	108,262	0	43,407	(5.947)-14%	145,723	116,687	29,036	2041						
113,353	2042	82	694,475	0	2,088,532	113,353	2,783,007	113,353	0	44,276	(6.066)-14%	151,563	119,021	32,542	2042						
117,996	2043	83	729,199	0	2,074,962	117,996	2,804,161	117,996	0	45,151	(6.187)-14%	156,970	121,401	35,569	2043						
123,510	2044	84	765,659	0	2,055,201	123,510	2,820,860	123,510	0	46,064	(6.311)-14%	163,263	123,829	39,434	2044						
			622,316	1,020,946	1,643,262	202,000	603,730	(150,465)	2,318,530	2,065,276	253,253										

Step 23: Save: Click on the green save button underneath the Structured Income Planning heading.

Structured Income Planning

Edit **Save** Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario: Part One: Forecasting Effective Tax Rates While the Client is working

Total required	Year	Accounts						Planned Distribution	Incomes						Year		
		Planning Horizon		Non-Qualified		IRA			Subtotal of account incomes	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap		
		20 years	20 years	Account	Income	Account	Income			2.00 %	Manage	Manage	Manage	Eff Tax Rate			
RE-BALANCED RMD	View Beneficial RMD	64	5.00 %	750,000	0	1,250,000	0	Jane IRA	2,000,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025
REGULAR RMD	accrued on all accounts			0.00 %	0.00 %	0.00 %	0.00 %	Jane inc	0	102,000	0	0	(13,974)-14%	88,026	86,700	1,326	2026
Total RMD				750,000	1,250,000	0	2,000,000			89,575	0	0	(1,141)-14%	88,434	88,434	0	2027
0	2025	65	787,500	0	1,312,500	0	2,100,000		2,225,674	89,575	0	0	(1,778)-14%	90,203	90,203	0	2028
0	2026	66	826,875	0	1,378,125	0	2,205,000		2,244,977	91,981	0	0	(2,422)-14%	92,007	92,007	0	2029
0	2027	67	778,644	89,575	1,447,031	0	2,206,802		2,262,797	94,429	0	0	(2,422)-14%	94,429	94,429	0	2030
0	2028	68	725,595	91,981	1,519,382	0	2,206,802		2,280,497	96,833	0	0	(2,422)-14%	96,833	96,833	0	2031
0	2029	69	667,446	94,429	1,595,352	0	2,206,802		2,308,217	99,232	0	0	(2,422)-14%	100,000	100,000	0	2032
0	2030	70	635,013	65,805	1,675,119	0	2,310,132		2,335,937	102,787	0	0	(2,422)-14%	102,787	102,787	0	2033
0	2031	71	599,257	67,507	1,758,875	0	2,358,132		2,363,652	105,609	0	0	(2,422)-14%	105,609	105,609	0	2034
0	2032	72	559,963	69,237	1,846,818	0	2,406,802		2,406,802	108,445	0	0	(2,422)-14%	108,445	108,445	0	2035
0	2033	73	516,986	70,996	1,939,159	0	2,456,145		2,456,145	111,388	0	0	(2,422)-14%	111,388	111,388	0	2036
0	2034	74	470,048	72,787	2,036,117	0	2,506,166		2,506,166	114,330	0	0	(2,422)-14%	114,330	114,330	0	2037
82,769	2035	75	493,551	0	2,055,154	82,769	2,548,705		2,548,705	117,292	0	0	(2,422)-14%	117,292	117,292	0	2038
86,715	2036	76	518,228	0	2,071,196	86,715	2,589,424		2,589,424	120,645	0	0	(2,422)-14%	120,645	120,645	0	2039
90,445	2037	77	544,140	0	2,084,310	90,445	2,628,450		2,628,450	124,082	0	0	(2,422)-14%	124,082	124,082	0	2040
94,741	2038	78	571,347	0	2,093,785	94,741	2,665,131		2,665,131	127,519	0	0	(2,422)-14%	127,519	127,519	0	2041
99,232	2039	79	599,914	0	2,099,242	99,232	2,699,156		2,699,156	131,956	0	0	(2,422)-14%	131,956	131,956	0	2042
103,923	2040	80	629,910	0	2,100,281	103,923	2,730,191		2,730,191	136,493	0	0	(2,422)-14%	136,493	136,493	0	2043
108,262	2041	81	661,405	0	2,097,033	108,262	2,758,438		2,758,438	140,940	0	0	(2,422)-14%	140,940	140,940	0	2044
113,353	2042	82	694,475	0	2,088,532	113,353	2,783,007		2,783,007	145,387	0	0	(2,422)-14%	145,387	145,387	0	2045
117,996	2043	83	729,199	0	2,074,962	117,996	2,804,161		2,804,161	150,824	0	0	(2,422)-14%	150,824	150,824	0	2046
123,510	2044	84	765,659	0	2,055,201	123,510	2,820,860		2,820,860	155,261	0	0	(2,422)-14%	155,261	155,261	0	2047
622,316			1,020,946			1,643,262	202,000		603,730	(130,463)	2,318,530		2,065,276	253,253			

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com.