# Readjusting Target Income in Older Age Using the Target Adjustment Table

11/22/2024 12:12 pm EST

On the Structured Income Planning page, under the 'Add Target' function, there is an option to readjust the target income in older age using the target adjustment table. Below are the step by step guideline for readjusting target income in older age using the target adjustment table.

Step 1: Edit: Click on the green Edit button underneath the Structured Income Planning sub-heading.



Step 2: Add Target: Click on the green Add Target button underneath the Structured Income Planning sub heading.

PREPARED BY:
INITIAL PLAN DATE:
REVISED PLAN DATE:

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

## Structured Income Planning

Edit  Save  Cancel  Add Account  Add Income  Add Inc Tax  Add Target  Edit or Add Scenario  Display Options

Scenario  Readjusting target income in older age using the target adjustment table ▾

| | | Accounts | | | | | | Incomes | | |
| | | Roth IRA | | Savings/Checking | | | | | | |
| Planning Horizon | 20 years ▾ | | | | | | | | | |
| Year | | Account | Income | Account | Income | Accounts Total | Planned Distribution | SS | Total Income | Year |
| net return | 70 | 3.00 % | IRA | 0.01 % | | | | | | |
| initial amount | | 2,000,000 | | 50,000 | | 2,050,000 | Subtotal | Manage | | |
| bonus % | | 0.00 % | | 0.00 % | | | of account | Infl Factor | | |
| w/bonus | | 2,000,000 | Manage | 50,000 | Manage | 2,050,000 | incomes | 2.20 % | | |
| end of 1 | 71 | 2,060,000 | 0 | 50,005 | 0 | 2,110,005 | 0 | 28,282 | 28,282 | end of 1 |
| end of 2 | 72 | 2,121,800 | 0 | 50,010 | 0 | 2,171,810 | 0 | 28,904 | 28,904 | end of 2 |
| end of 3 | 73 | 2,185,454 | 0 | 50,015 | 0 | 2,235,469 | 0 | 29,540 | 29,540 | end of 3 |
| end of 4 | 74 | 2,251,018 | 0 | 50,020 | 0 | 2,301,038 | 0 | 30,190 | 30,190 | end of 4 |
| end of 5 | 75 | 2,318,548 | 0 | 50,025 | 0 | 2,368,573 | 0 | 30,854 | 30,854 | end of 5 |
| end of 6 | 76 | 2,388,104 | 0 | 50,030 | 0 | 2,438,134 | 0 | 31,533 | 31,533 | end of 6 |
| end of 7 | 77 | 2,459,747 | 0 | 50,035 | 0 | 2,509,782 | 0 | 32,227 | 32,227 | end of 7 |
| end of 8 | 78 | 2,533,540 | 0 | 50,040 | 0 | 2,583,580 | 0 | 32,936 | 32,936 | end of 8 |
| end of 9 | 79 | 2,609,546 | 0 | 50,045 | 0 | 2,659,590 | 0 | 33,660 | 33,660 | end of 9 |
| end of 10 | 80 | 2,687,832 | 0 | 50,050 | 0 | 2,737,882 | 0 | 34,401 | 34,401 | end of 10 |
| end of 11 | 81 | 2,768,467 | 0 | 50,055 | 0 | 2,818,522 | 0 | 35,158 | 35,158 | end of 11 |
| end of 12 | 82 | 2,851,521 | 0 | 50,060 | 0 | 2,901,581 | 0 | 35,931 | 35,931 | end of 12 |
| end of 13 | 83 | 2,937,066 | 0 | 50,065 | 0 | 2,987,131 | 0 | 36,722 | 36,722 | end of 13 |
| end of 14 | 84 | 3,025,178 | 0 | 50,070 | 0 | 3,075,248 | 0 | 37,529 | 37,529 | end of 14 |
| end of 15 | 85 | 3,115,934 | 0 | 50,075 | 0 | 3,166,008 | 0 | 38,355 | 38,355 | end of 15 |
| end of 16 | 86 | 3,209,412 | 0 | 50,080 | 0 | 3,259,492 | 0 | 39,199 | 39,199 | end of 16 |
| end of 17 | 87 | 3,305,694 | 0 | 50,085 | 0 | 3,355,779 | 0 | 40,061 | 40,061 | end of 17 |
| end of 18 | 88 | 3,404,864 | 0 | 50,090 | 0 | 3,454,954 | 0 | 40,943 | 40,943 | end of 18 |
| end of 19 | 89 | 3,507,010 | 0 | 50,095 | 0 | 3,557,105 | 0 | 41,843 | 41,843 | end of 19 |
| end of 20 | 90 | 3,612,220 | 0 | 50,100 | 0 | 3,662,320 | 0 | 42,764 | 42,764 | end of 20 |
| | | | 0 | | 0 | | 0 | 701,031 | 701,031 | |

Orange backgrounds indicate hypothetical returns

Step 3: Target Name: Enter in Target Name.

## Manage Target

Save  Cancel

| | | | | Target Adjustments |
| Target name | Target Income | | ADD ADJUSTMENT | Year | Target adjustment |
| First year target income | | | | 1 | |
| Inflation rate | 0.0 % | | Pick year(s) | 2 | |
| | | | | 3 | |
| Target description | | | | 4 | |
| | | | | 5 | |
| Limit inflation in old age | ☐ | | Pick year(s) to remove | 6 | |
| Age for limit | 0  ○ Client 1 age  ○ Client 2 age | | | 7 | |
| | | | Reset all years | 8 | |
| | | | | 9 | |
| | | | | 10 | |
| | | | | 11 | |
| | | | | 12 | |
| | | | | 13 | |
| | | | | 14 | |
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| | | | | 22 | |
| | | | | 23 | |
| | | | | 24 | |

Orange backgrounds indicate hypothetical returns

Note that entered values WILL roll down to following years when blank

Step 4: First Year Target Income: Enter in the numeric value for the first year. SIPS recognizes the dollar mark and commas.

Step 5: Inflation rate: Enter in the percentage amount.



Step 6: Target Description: Enter in a description.

Step 7: Save: Click on the green Save button underneath the Manage Target subheading.



Step 8: Structured Income Plan:  Two new columns have appeared in the structured income plan: the target income and the income gap.

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## Structured Income Planning

Edit  Save  Cancel  Add Account  Add Income  Add Inc Tax  Add Target  Edit or Add Scenario  Display Options

Scenario  Readjusting target income in older age using the target adjustment table  ⌄

Accounts

| Planning Horizon | 20 years ⌄ | Roth IRA | | Savings/Checking | | | | Incomes | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Year | | Account | Income | Account | Income | Accounts Total | Planned Distribution | SS | Total Income | Retirement Income | Income Gap | Year |
| net return | 70 | 3.00 % | IRA | 0.01 % | | | | | | | | |
| initial amount | | 2,000,000 | | 50,000 | | 2,050,000 | Subtotal | Manage | | Manage | from total | |
| bonus % | | 0.00 % | | 0.00 % | | 0 | of account | Infl Factor | | Infl Factor | income to | |
| w/bonus | | 2,000,000 | Manage | 50,000 | Manage | 2,050,000 | incomes | 2.20 % | | 2.20 % | target | |
| end of 1 | 71 | 2,060,000 | 0 | 50,005 | 0 | 2,110,005 | 0 | 28,282 | 28,282 | 100,000 | (71,718) | end of 1 |
| end of 2 | 72 | 2,121,800 | 0 | 50,010 | 0 | 2,171,810 | 0 | 28,904 | 28,904 | 102,200 | (73,296) | end of 2 |
| end of 3 | 73 | 2,185,454 | 0 | 50,015 | 0 | 2,235,469 | 0 | 29,540 | 29,540 | 104,448 | (74,908) | end of 3 |
| end of 4 | 74 | 2,251,018 | 0 | 50,020 | 0 | 2,301,038 | 0 | 30,190 | 30,190 | 106,746 | (76,556) | end of 4 |
| end of 5 | 75 | 2,318,548 | 0 | 50,025 | 0 | 2,368,573 | 0 | 30,854 | 30,854 | 109,095 | (78,241) | end of 5 |
| end of 6 | 76 | 2,388,104 | 0 | 50,030 | 0 | 2,438,134 | 0 | 31,533 | 31,533 | 111,495 | (79,962) | end of 6 |
| end of 7 | 77 | 2,459,747 | 0 | 50,035 | 0 | 2,509,782 | 0 | 32,227 | 32,227 | 113,948 | (81,721) | end of 7 |
| end of 8 | 78 | 2,533,540 | 0 | 50,040 | 0 | 2,583,580 | 0 | 32,936 | 32,936 | 116,454 | (83,519) | end of 8 |
| end of 9 | 79 | 2,609,546 | 0 | 50,045 | 0 | 2,659,590 | 0 | 33,660 | 33,660 | 119,016 | (85,356) | end of 9 |
| end of 10 | 80 | 2,687,832 | 0 | 50,050 | 0 | 2,737,882 | 0 | 34,401 | 34,401 | 121,635 | (87,234) | end of 10 |
| end of 11 | 81 | 2,768,467 | 0 | 50,055 | 0 | 2,818,522 | 0 | 35,158 | 35,158 | 124,311 | (89,153) | end of 11 |
| end of 12 | 82 | 2,851,521 | 0 | 50,060 | 0 | 2,901,581 | 0 | 35,931 | 35,931 | 127,046 | (91,115) | end of 12 |
| end of 13 | 83 | 2,937,066 | 0 | 50,065 | 0 | 2,987,131 | 0 | 36,722 | 36,722 | 129,841 | (93,119) | end of 13 |
| end of 14 | 84 | 3,025,178 | 0 | 50,070 | 0 | 3,075,248 | 0 | 37,529 | 37,529 | 132,697 | (95,168) | end of 14 |
| end of 15 | 85 | 3,115,934 | 0 | 50,075 | 0 | 3,166,008 | 0 | 38,355 | 38,355 | 135,616 | (97,261) | end of 15 |
| end of 16 | 86 | 3,209,412 | 0 | 50,080 | 0 | 3,259,492 | 0 | 39,199 | 39,199 | 138,600 | (99,401) | end of 16 |
| end of 17 | 87 | 3,305,694 | 0 | 50,085 | 0 | 3,355,779 | 0 | 40,061 | 40,061 | 141,649 | (101,588) | end of 17 |
| end of 18 | 88 | 3,404,864 | 0 | 50,090 | 0 | 3,454,954 | 0 | 40,943 | 40,943 | 144,765 | (103,823) | end of 18 |
| end of 19 | 89 | 3,507,010 | 0 | 50,095 | 0 | 3,557,105 | 0 | 41,843 | 41,843 | 147,950 | (106,107) | end of 19 |
| end of 20 | 90 | 3,612,220 | 0 | 50,100 | 0 | 3,662,320 | 0 | 42,764 | 42,764 | 151,205 | (108,441) | end of 20 |
| | | | 0 | | 0 | | 0 | 701,031 | 701,031 | 2,478,718 | (1,777,687) | |

Orange backgrounds indicate hypothetical returns

Step 9: Income Gap: If the numbers are in green the total amount exceed the target income. If the numbers are in red the total numbers are below the target income.

Step 10: Manage: Click on the green Manage button within the Retirement Income column.

PREPARED BY:
INITIAL PLAN DATE:
REVISED PLAN DATE:

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## Structured Income Planning

Edit  Save  Cancel  Add Account  Add Income  Add Inc Tax  Add Target  Edit or Add Scenario  Display Options

Scenario  Readjusting target income in older age using the target adjustment table

| Planning Horizon | 20 years | | Roth IRA | | Savings/Checking | | Accounts | Incomes | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Year | | Account | Income | Account | Income | Accounts Total | Planned Distribution | SS | Total Income | Retirement Income | Income Gap | Year |
| net return | 70 | 3.00 % | IRA | 0.01 % | | | | | | | | |
| initial amount | | 2,000,000 | | 50,000 | | 2,050,000 | Subtotal | Manage | | Manage | from total | |
| bonus % | | 0.00 % | | 0.00 % | | 0 | of account | Infl Factor | | Infl Factor | income to | |
| w/bonus | | 2,000,000 | Manage | 50,000 | Manage | 2,050,000 | incomes | 2.20 % | | 2.20 % | target | |
| end of 1 | 71 | 2,060,000 | 0 | 50,005 | 0 | 2,110,005 | 0 | 28,282 | 28,282 | 100,000 | (71,718) | end of 1 |
| end of 2 | 72 | 2,121,800 | 0 | 50,010 | 0 | 2,171,810 | 0 | 28,904 | 28,904 | 102,200 | (73,296) | end of 2 |
| end of 3 | 73 | 2,185,454 | 0 | 50,015 | 0 | 2,235,469 | 0 | 29,540 | 29,540 | 104,448 | (74,908) | end of 3 |
| end of 4 | 74 | 2,251,018 | 0 | 50,020 | 0 | 2,301,038 | 0 | 30,190 | 30,190 | 106,746 | (76,556) | end of 4 |
| end of 5 | 75 | 2,318,548 | 0 | 50,025 | 0 | 2,368,573 | 0 | 30,854 | 30,854 | 109,095 | (78,241) | end of 5 |
| end of 6 | 76 | 2,388,104 | 0 | 50,030 | 0 | 2,438,134 | 0 | 31,533 | 31,533 | 111,495 | (79,962) | end of 6 |
| end of 7 | 77 | 2,459,747 | 0 | 50,035 | 0 | 2,509,782 | 0 | 32,227 | 32,227 | 113,948 | (81,721) | end of 7 |
| end of 8 | 78 | 2,533,540 | 0 | 50,040 | 0 | 2,583,580 | 0 | 32,936 | 32,936 | 116,454 | (83,519) | end of 8 |
| end of 9 | 79 | 2,609,546 | 0 | 50,045 | 0 | 2,659,590 | 0 | 33,660 | 33,660 | 119,016 | (85,356) | end of 9 |
| end of 10 | 80 | 2,687,832 | 0 | 50,050 | 0 | 2,737,882 | 0 | 34,401 | 34,401 | 121,635 | (87,234) | end of 10 |
| end of 11 | 81 | 2,768,467 | 0 | 50,055 | 0 | 2,818,522 | 0 | 35,158 | 35,158 | 124,311 | (89,153) | end of 11 |
| end of 12 | 82 | 2,851,521 | 0 | 50,060 | 0 | 2,901,581 | 0 | 35,931 | 35,931 | 127,046 | (91,115) | end of 12 |
| end of 13 | 83 | 2,937,066 | 0 | 50,065 | 0 | 2,987,131 | 0 | 36,722 | 36,722 | 129,841 | (93,119) | end of 13 |
| end of 14 | 84 | 3,025,178 | 0 | 50,070 | 0 | 3,075,248 | 0 | 37,529 | 37,529 | 132,697 | (95,168) | end of 14 |
| end of 15 | 85 | 3,115,934 | 0 | 50,075 | 0 | 3,166,008 | 0 | 38,355 | 38,355 | 135,616 | (97,261) | end of 15 |
| end of 16 | 86 | 3,209,412 | 0 | 50,080 | 0 | 3,259,492 | 0 | 39,199 | 39,199 | 138,600 | (99,401) | end of 16 |
| end of 17 | 87 | 3,305,694 | 0 | 50,085 | 0 | 3,355,779 | 0 | 40,061 | 40,061 | 141,649 | (101,588) | end of 17 |
| end of 18 | 88 | 3,404,864 | 0 | 50,090 | 0 | 3,454,954 | 0 | 40,943 | 40,943 | 144,765 | (103,823) | end of 18 |
| end of 19 | 89 | 3,507,010 | 0 | 50,095 | 0 | 3,557,105 | 0 | 41,843 | 41,843 | 147,950 | (106,107) | end of 19 |
| end of 20 | 90 | 3,612,220 | 0 | 50,100 | 0 | 3,662,320 | 0 | 42,764 | 42,764 | 151,205 | (108,441) | end of 20 |
| | | | 0 | | 0 | | 0 | 701,031 | 701,031 | 2,478,718 | (1,777,687) | |

Orange backgrounds indicate hypothetical returns

Step 11: Add Adjustment Text Box: Type in numeric number for the Target Income Adjustment. SIPS recognizes the dollar mark and commas.

## Manage Target

Save  Cancel

Target Adjustments

| Target name | Retirement Income |
|---|---|
| First year target income | $100,000 |
| Inflation rate | 2.2 % |
| Target description | Retirement Income |
| Limit inflation in old age | ☐ |
| Age for limit | 0  ○ Client 1 age  ○ Client 2 age |

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

| Year | Target adjustment |
|---|---|
| ☐ 1 | |
| ☐ 2 | |
| ☐ 3 | |
| ☐ 4 | |
| ☐ 5 | |
| ☐ 6 | |
| ☐ 7 | |
| ☐ 8 | |
| ☐ 9 | |
| ☐ 10 | |
| ☐ 11 | |
| ☐ 12 | |
| ☐ 13 | |
| ☐ 14 | |
| ☐ 15 | |
| ☐ 16 | |
| ☐ 17 | |
| ☐ 18 | |
| ☐ 19 | |
| ☐ 20 | |
| ☐ 21 | |
| ☐ 22 | |
| ☐ 23 | |
| ☐ 24 | |

Orange backgrounds indicate hypothetical returns

Note that entered values WILL roll down to following years when blank

Step 12: Year: Click on the year text box you would like the Target Income Adjustment to start.

Step 13: Pick Years: Click on the green Pick Years button.



Step 14: Clicking: After clicking on the Pick year(s)button, the number that was entered into the Add Adjustment Text Box should automatically appear in the Target Adjustment column.

Step 15: Repeat: Repeat steps 11 through 14 if you would like to add another Target adjustment.



Step 16: Save: Click on the green Save button underneath the Manage Target subheading.

## Manage Target

Save  Cancel

| | |
|---|---|
| Target name | Retirement Income |
| First year target income | $100,000 |
| Inflation rate | 2.2 % |
| Target description | Retirement Income |
| Limit inflation in old age | ☐ |
| Age for limit | 0   ○ Client 1 age   ○ Client 2 age |

ADD ADJUSTMENT

[ ]

Pick year(s)

Pick year(s) to remove

Reset all years

Target Adjustments

| Year | Target adjustment |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |
| 5 | 80,000 |
| 6 | |
| 7 | |
| 8 | |
| 9 | |
| 10 | 72,000 |
| 11 | |
| 12 | |
| 13 | |
| 14 | |
| 15 | 57,600 |
| 16 | |
| 17 | |
| 18 | |
| 19 | |
| 20 | |
| 21 | |
| 22 | |
| 23 | |
| 24 | |

Orange backgrounds indicate hypothetical returns

Note that entered values WILL roll down to following years when blank

**Step 17: Structured Income Plan: The Retirement Income column should reflect the target adjustment numbers.**

PREPARED BY:
INITIAL PLAN DATE:
REVISED PLAN DATE:

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## Structured Income Planning

Edit  Save  Cancel  Add Account  Add Income  Add Inc Tax  Add Target  Edit or Add Scenario  Display Options

Scenario  Readjusting target income in older age using the target adjustment table

Planning Horizon  20 years

| Year | | Roth IRA | | Savings/Checking | | Accounts Total | Planned Distribution | SS | Total Income | Retirement Income | Income Gap | Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Account | Income | Account | Income | | | | | | | |
| net return | 70 | 3.00 % | IRA | 0.01 % | | | | | | | | |
| initial amount | | 2,000,000 | | 50,000 | | 2,050,000 | Subtotal | Manage | | Manage | from total | |
| bonus % | | 0.00 % | | 0.00 % | | 0 | of account | Infl Factor | | Infl Factor | income to | |
| w/bonus | | 2,000,000 | Manage | 50,000 | Manage | 2,050,000 | incomes | 2.20 % | | 2.20 % | target | |
| end of 1 | 71 | 2,060,000 | 0 | 50,005 | 0 | 2,110,005 | 0 | 28,282 | 28,282 | 100,000 | (71,718) | end of 1 |
| end of 2 | 72 | 2,121,800 | 0 | 50,010 | 0 | 2,171,810 | 0 | 28,904 | 28,904 | 102,200 | (73,296) | end of 2 |
| end of 3 | 73 | 2,185,454 | 0 | 50,015 | 0 | 2,235,469 | 0 | 29,540 | 29,540 | 104,448 | (74,908) | end of 3 |
| end of 4 | 74 | 2,251,018 | 0 | 50,020 | 0 | 2,301,038 | 0 | 30,190 | 30,190 | 106,746 | (76,556) | end of 4 |
| end of 5 | 75 | 2,318,548 | 0 | 50,025 | 0 | 2,368,573 | 0 | 30,854 | 30,854 | 80,000 | (49,146) | end of 5 |
| end of 6 | 76 | 2,388,104 | 0 | 50,030 | 0 | 2,438,134 | 0 | 31,533 | 31,533 | 81,760 | (50,227) | end of 6 |
| end of 7 | 77 | 2,459,747 | 0 | 50,035 | 0 | 2,509,782 | 0 | 32,227 | 32,227 | 83,559 | (51,332) | end of 7 |
| end of 8 | 78 | 2,533,540 | 0 | 50,040 | 0 | 2,583,580 | 0 | 32,936 | 32,936 | 85,397 | (52,461) | end of 8 |
| end of 9 | 79 | 2,609,546 | 0 | 50,045 | 0 | 2,659,590 | 0 | 33,660 | 33,660 | 87,276 | (53,616) | end of 9 |
| end of 10 | 80 | 2,687,832 | 0 | 50,050 | 0 | 2,737,882 | 0 | 34,401 | 34,401 | 72,000 | (37,599) | end of 10 |
| end of 11 | 81 | 2,768,467 | 0 | 50,055 | 0 | 2,818,522 | 0 | 35,158 | 35,158 | 73,584 | (38,426) | end of 11 |
| end of 12 | 82 | 2,851,521 | 0 | 50,060 | 0 | 2,901,581 | 0 | 35,931 | 35,931 | 75,203 | (39,272) | end of 12 |
| end of 13 | 83 | 2,937,066 | 0 | 50,065 | 0 | 2,987,131 | 0 | 36,722 | 36,722 | 76,857 | (40,136) | end of 13 |
| end of 14 | 84 | 3,025,178 | 0 | 50,070 | 0 | 3,075,248 | 0 | 37,529 | 37,529 | 78,548 | (41,019) | end of 14 |
| end of 15 | 85 | 3,115,934 | 0 | 50,075 | 0 | 3,166,008 | 0 | 38,355 | 38,355 | 57,600 | (19,245) | end of 15 |
| end of 16 | 86 | 3,209,412 | 0 | 50,080 | 0 | 3,259,492 | 0 | 39,199 | 39,199 | 58,867 | (19,668) | end of 16 |
| end of 17 | 87 | 3,305,694 | 0 | 50,085 | 0 | 3,355,779 | 0 | 40,061 | 40,061 | 60,162 | (20,101) | end of 17 |
| end of 18 | 88 | 3,404,864 | 0 | 50,090 | 0 | 3,454,954 | 0 | 40,943 | 40,943 | 61,486 | (20,543) | end of 18 |
| end of 19 | 89 | 3,507,010 | 0 | 50,095 | 0 | 3,557,105 | 0 | 41,843 | 41,843 | 62,839 | (20,995) | end of 19 |
| end of 20 | 90 | 3,612,220 | 0 | 50,100 | 0 | 3,662,320 | 0 | 42,764 | 42,764 | 64,221 | (21,457) | end of 20 |
| | | | 0 | | 0 | | 0 | 701,031 | 701,031 | 1,572,753 | (871,722) | |

Orange backgrounds indicate hypothetical returns

**Step 18: Manage: Click on the green Manage button within the accounts column.**

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

## Structured Income Planning

Edit | Save | Cancel | Add Account | Add Income | Add Inc Tax | Add Target | Edit or Add Scenario | Display Options

Scenario: Readjusting target income in older age using the target adjustment table

Planning Horizon: 20 years

Accounts: Roth IRA | Savings/Checking

Incomes

| Year | | Roth IRA Account | Income | Savings/Checking Account | Income | Accounts Total | Planned Distribution | SS | Total Income | Retirement Income | Income Gap | Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| net return | 70 | 3.00 % | IRA | 0.01 % | | | | | | | | |
| initial amount | | 2,000,000 | | 50,000 | | 2,050,000 | Subtotal | Manage | | Manage | from total | |
| bonus % | | 0.00 % | | 0.00 % | | 0 | of account | Infl Factor | | Infl Factor | income to | |
| w/bonus | | 2,000,000 | Manage | 50,000 | Manage | 2,050,000 | incomes | 2.20 % | | 2.20 % | target | |
| end of 1 | 71 | 2,060,000 | 0 | 50,005 | 0 | 2,110,005 | 0 | 28,282 | 28,282 | 100,000 | (71,718) | end of 1 |
| end of 2 | 72 | 2,121,800 | 0 | 50,010 | 0 | 2,171,810 | 0 | 28,904 | 28,904 | 102,200 | (73,296) | end of 2 |
| end of 3 | 73 | 2,185,454 | 0 | 50,015 | 0 | 2,235,469 | 0 | 29,540 | 29,540 | 104,448 | (74,908) | end of 3 |
| end of 4 | 74 | 2,251,018 | 0 | 50,020 | 0 | 2,301,038 | 0 | 30,190 | 30,190 | 106,746 | (76,556) | end of 4 |
| end of 5 | 75 | 2,318,548 | 0 | 50,025 | 0 | 2,368,573 | 0 | 30,854 | 30,854 | 80,000 | (49,146) | end of 5 |
| end of 6 | 76 | 2,388,104 | 0 | 50,030 | 0 | 2,438,134 | 0 | 31,533 | 31,533 | 81,760 | (50,227) | end of 6 |
| end of 7 | 77 | 2,459,747 | 0 | 50,035 | 0 | 2,509,782 | 0 | 32,227 | 32,227 | 83,559 | (51,332) | end of 7 |
| end of 8 | 78 | 2,533,540 | 0 | 50,040 | 0 | 2,583,580 | 0 | 32,936 | 32,936 | 85,397 | (52,461) | end of 8 |
| end of 9 | 79 | 2,609,546 | 0 | 50,045 | 0 | 2,659,590 | 0 | 33,660 | 33,660 | 87,276 | (53,616) | end of 9 |
| end of 10 | 80 | 2,687,832 | 0 | 50,050 | 0 | 2,737,882 | 0 | 34,401 | 34,401 | 72,000 | (37,599) | end of 10 |
| end of 11 | 81 | 2,768,467 | 0 | 50,055 | 0 | 2,818,522 | 0 | 35,158 | 35,158 | 73,584 | (38,426) | end of 11 |
| end of 12 | 82 | 2,851,521 | 0 | 50,060 | 0 | 2,901,581 | 0 | 35,931 | 35,931 | 75,203 | (39,272) | end of 12 |
| end of 13 | 83 | 2,937,066 | 0 | 50,065 | 0 | 2,987,131 | 0 | 36,722 | 36,722 | 76,857 | (40,136) | end of 13 |
| end of 14 | 84 | 3,025,178 | 0 | 50,070 | 0 | 3,075,248 | 0 | 37,529 | 37,529 | 78,548 | (41,019) | end of 14 |
| end of 15 | 85 | 3,115,934 | 0 | 50,075 | 0 | 3,166,008 | 0 | 38,355 | 38,355 | 57,600 | (19,245) | end of 15 |
| end of 16 | 86 | 3,209,412 | 0 | 50,080 | 0 | 3,259,492 | 0 | 39,199 | 39,199 | 58,867 | (19,668) | end of 16 |
| end of 17 | 87 | 3,305,694 | 0 | 50,085 | 0 | 3,355,779 | 0 | 40,061 | 40,061 | 60,162 | (20,101) | end of 17 |
| end of 18 | 88 | 3,404,864 | 0 | 50,090 | 0 | 3,454,954 | 0 | 40,943 | 40,943 | 61,486 | (20,543) | end of 18 |
| end of 19 | 89 | 3,507,010 | 0 | 50,095 | 0 | 3,557,105 | 0 | 41,843 | 41,843 | 62,839 | (20,995) | end of 19 |
| end of 20 | 90 | 3,612,220 | 0 | 50,100 | 0 | 3,662,320 | 0 | 42,764 | 42,764 | 64,221 | (21,457) | end of 20 |
| | | | 0 | | 0 | 0 | 0 | 701,031 | 701,031 | 1,572,753 | (871,722) | |

Orange backgrounds indicate hypothetical returns

Step 19: Calculate Plan Withdrawals: Click on the radio button for Make-up income gap based on target income.

## Manage Account

Save | Cancel | View / Edit Income | View / Edit Death Benefit | View / Edit Actual Values

Account name: Roth IRA

Initial account balance: $2,000,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional
Account description
Optional account company
Other

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account
Years deferred: 0

Asset plan allocation: Moderate

Risk level: Moderate

Account owner:

Account type: IRA

Add an income rider
Based on: ☉ age  ○ Client2 's age  ○ Joint

Select income rider:

Number of months of payout in first year: 12.0

Enter manual payout ☐

Request Additional Rider | Remove Income Rider

Orange backgrounds indicate hypothetical returns

**Structured Income Type**

Income Riders
○ Start payout from income rider

Liquidate or annuitize
○ Annuitize (for years certain)  1.0 %
○ Liquidate account (in so many years)

Withdrawals
○ Annual fixed withdrawal
○ Annual percentage withdrawal  0.0 %
○ Required minimum distribution (RMD)
○ Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals
○ Make-up total owners RMD from one account
○ Make-up total benef RMD from one account
○ Make-up income gap based on target income

Annual Savings
○ Annual fixed savings

ADD INCOME

Pick year(s)
OR

Start year for rest of plan
OR

Start year for X years
0

Pick year(s) to remove

Remove year to end of plan

Reset all years

**Income Data**

| Year | Income | Variable |
|---|---|---|
| 1 | | |
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | | |
| 15 | | |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | | |
| 20 | | |
| 21 | | |
| 22 | | |
| 23 | | |
| 24 | | |

Note that entered values WILL NOT roll down to following years when blank

Step 20: Income Data: Within the Income data table click on the Year text box that you would like to start the year for the rest of the plan.

Step 21: Start Years for Rest of Plan: Click on the green button Start Years for Rest of Plan.



Step 22: Clicking: After clicking on the Start Years for Rest of Plan button, the term "makeup" should automatically appear in the income column.

Step 23: Save: Click on the green button Save underneath the Manage Account subheading.



Step 24: Structured Income Planning Page: The Structured Income Planning should reflect the editing changes made to the account.

Step 25: Income Gap: If the column is clear and the numeric number is 0 this mean that the money withdrawn is equal to the target income.

Step 26: Saving the Structured Income Planning Scenario: Click the green Save button underneath the Structured Income Planning subheading.



Step 27: Edit: If you need to make an edit to the structured income plan click on the green edit button underneath the Structured Income Planning subheading.

Step 28: Cancel: If you need to go back to the previous page, click on the green Cancel button underneath the Structured Income Planning subheading.

PREPARED BY: Y
INITIAL PLAN DATE:
REVISED PLAN DATE:

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

## Structured Income Planning

Edit  Save  Cancel  Add Account  Add Income  Add Inc Tax  Add Target  Edit or Add Scenario  Display Options

Scenario: Readjusting target income in older age using the target adjustment table

Planning Horizon: 2 years

| Year | | Roth IRA Account | Roth IRA Income | Savings/Checking Account | Savings/Checking Income | Accounts Total | Planned Distribution | SS | Total Income | Retirement Income | Income Gap | Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| net return | 70 | 3.00 % | IRA | 0.01 % | | | | | | | | |
| initial amount | | 2,000,000 | | 50,000 | | 2,050,000 | Subtotal | Manage | | Manage | from total | |
| bonus % | | 0.00 % | | 0.00 % | | 0 | of account | Infl Factor | | Infl Factor | income to | |
| w/bonus | | 2,000,000 | Manage | 50,000 | Manage | 2,050,000 | incomes | 2.20 % | | 2.20 % | target | |
| end of 1 | 71 | 1,988,282 | 71,718 | 50,005 | 0 | 2,038,287 | 71,718 | 28,282 | 100,000 | 100,000 | 0 | end of 1 |
| end of 2 | 72 | 1,974,635 | 73,296 | 50,010 | 0 | 2,024,645 | 73,296 | 28,904 | 102,200 | 102,200 | 0 | end of 2 |
| end of 3 | 73 | 1,958,965 | 74,908 | 50,015 | 0 | 2,008,980 | 74,908 | 29,540 | 104,448 | 104,448 | 0 | end of 3 |
| end of 4 | 74 | 1,941,178 | 76,556 | 50,020 | 0 | 1,991,198 | 76,556 | 30,190 | 106,746 | 106,746 | 0 | end of 4 |
| end of 5 | 75 | 1,950,267 | 49,146 | 50,025 | 0 | 2,000,292 | 49,146 | 30,854 | 80,000 | 80,000 | 0 | end of 5 |
| end of 6 | 76 | 1,958,548 | 50,227 | 50,030 | 0 | 2,008,578 | 50,227 | 31,533 | 81,760 | 81,760 | 0 | end of 6 |
| end of 7 | 77 | 1,965,973 | 51,332 | 50,035 | 0 | 2,016,008 | 51,332 | 32,227 | 83,559 | 83,559 | 0 | end of 7 |
| end of 8 | 78 | 1,972,490 | 52,461 | 50,040 | 0 | 2,022,530 | 52,461 | 32,936 | 85,397 | 85,397 | 0 | end of 8 |
| end of 9 | 79 | 1,978,050 | 53,616 | 50,045 | 0 | 2,028,095 | 53,616 | 33,660 | 87,276 | 87,276 | 0 | end of 9 |
| end of 10 | 80 | 1,999,792 | 37,599 | 50,050 | 0 | 2,049,842 | 37,599 | 34,401 | 72,000 | 72,000 | 0 | end of 10 |
| end of 11 | 81 | 2,021,359 | 38,426 | 50,055 | 0 | 2,071,414 | 38,426 | 35,158 | 73,584 | 73,584 | 0 | end of 11 |
| end of 12 | 82 | 2,042,728 | 39,272 | 50,060 | 0 | 2,092,788 | 39,272 | 35,931 | 75,203 | 75,203 | 0 | end of 12 |
| end of 13 | 83 | 2,063,874 | 40,136 | 50,065 | 0 | 2,113,939 | 40,136 | 36,722 | 76,857 | 76,857 | 0 | end of 13 |
| end of 14 | 84 | 2,084,772 | 41,019 | 50,070 | 0 | 2,134,842 | 41,019 | 37,529 | 78,548 | 78,548 | 0 | end of 14 |
| end of 15 | 85 | 2,128,070 | 19,245 | 50,075 | 0 | 2,178,145 | 19,245 | 38,355 | 57,600 | 57,600 | 0 | end of 15 |
| end of 16 | 86 | 2,172,244 | 19,668 | 50,080 | 0 | 2,222,324 | 19,668 | 39,199 | 58,867 | 58,867 | 0 | end of 16 |
| end of 17 | 87 | 2,217,310 | 20,101 | 50,085 | 0 | 2,267,395 | 20,101 | 40,061 | 60,162 | 60,162 | 0 | end of 17 |
| end of 18 | 88 | 2,263,286 | 20,543 | 50,090 | 0 | 2,313,376 | 20,543 | 40,943 | 61,486 | 61,486 | 0 | end of 18 |
| end of 19 | 89 | 2,310,189 | 20,995 | 50,095 | 0 | 2,360,284 | 20,995 | 41,843 | 62,839 | 62,839 | 0 | end of 19 |
| end of 20 | 90 | 2,358,037 | 21,457 | 50,100 | 0 | 2,408,137 | 21,457 | 42,764 | 64,221 | 64,221 | 0 | end of 20 |
| | | | 871,722 | | 0 | | 871,722 | 701,031 | 1,572,753 | 1,572,753 | 0 | |

Orange backgrounds indicate hypothetical returns

Step 29: Logout: To sign out of SIPS, click on the Sign Out heading that is located in the upper right-hand side of the screen.

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: +1-888-449-6917 or support@planscout.com