Creating an IRA Account from the Structured Income Planning Page

08/03/2026 5:00 pm EDT

Along with creating an account when you are *adding a new case,* you can create an account on the Structured Income Planning landing page through the Add Account function. Within this hypothetical example, we will create a Traditional IRA starting from the Structured Income Planning Page. The hypothetical client that is used throughout this article is configured with the following parameters:

Background:

- Current age: 58
- Retirement age: 67

Income:

- Wages: $125,000 growing at 3%
- Social Security: $27,154 COLA 2.5%

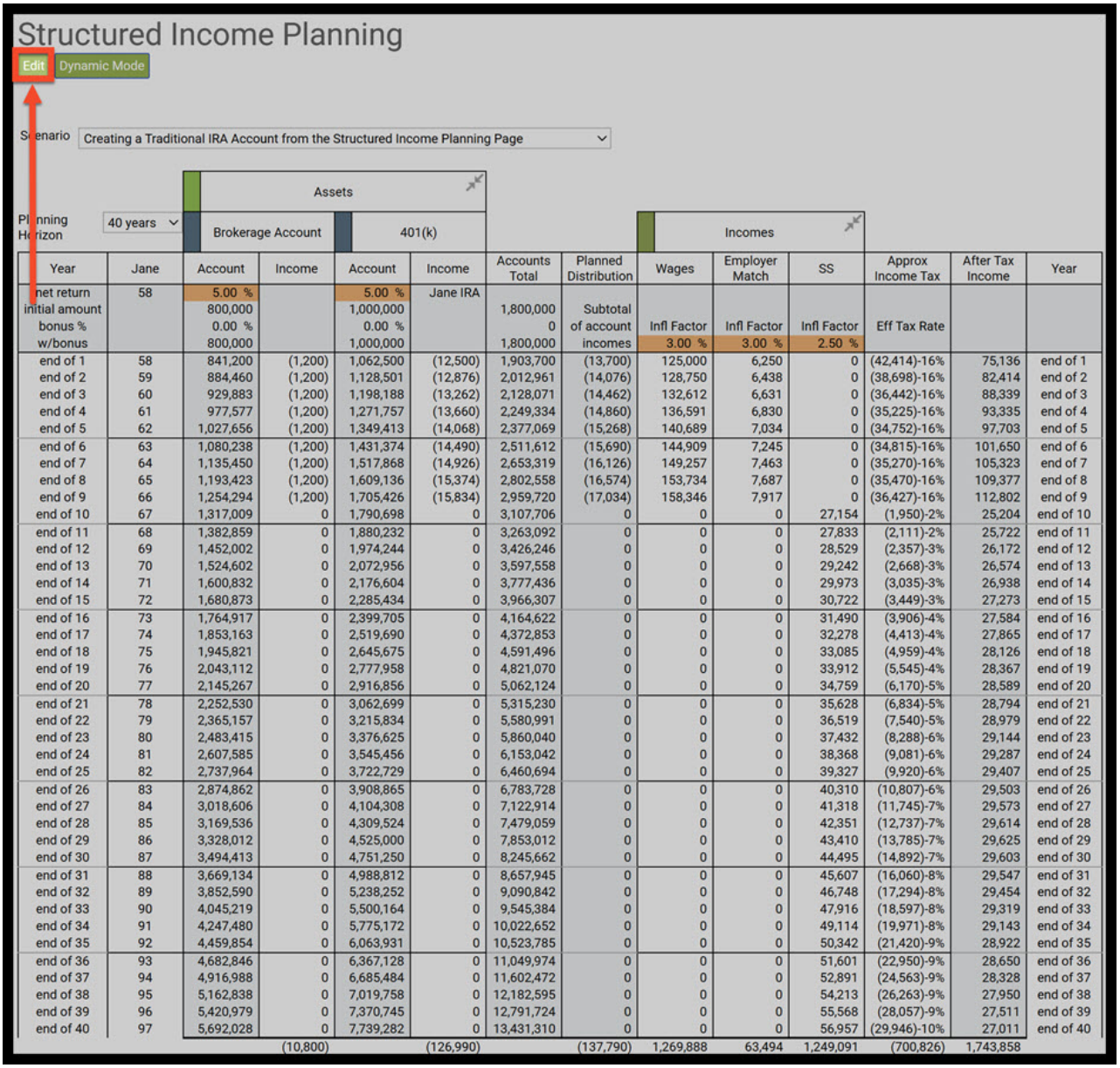
Assets:

- Brokerage Account: $800,000; Moderate Conservative Growth 5% net growth per year
- 401(K): $1,000,000; Moderate Conservative Growth 5% net growth per year

Goals:

- Create a Traditional IRA. The initial account balance will be zero and every year until retirement $6,000 will be deposited into the account. The asset plan allocation is set to Moderate Conservative Growth; the hypothetical return will be 5% per year.

Step 1: Edit: Click on the green Edit button underneath the Structured Income Planning subheading.



Structured Income Planning

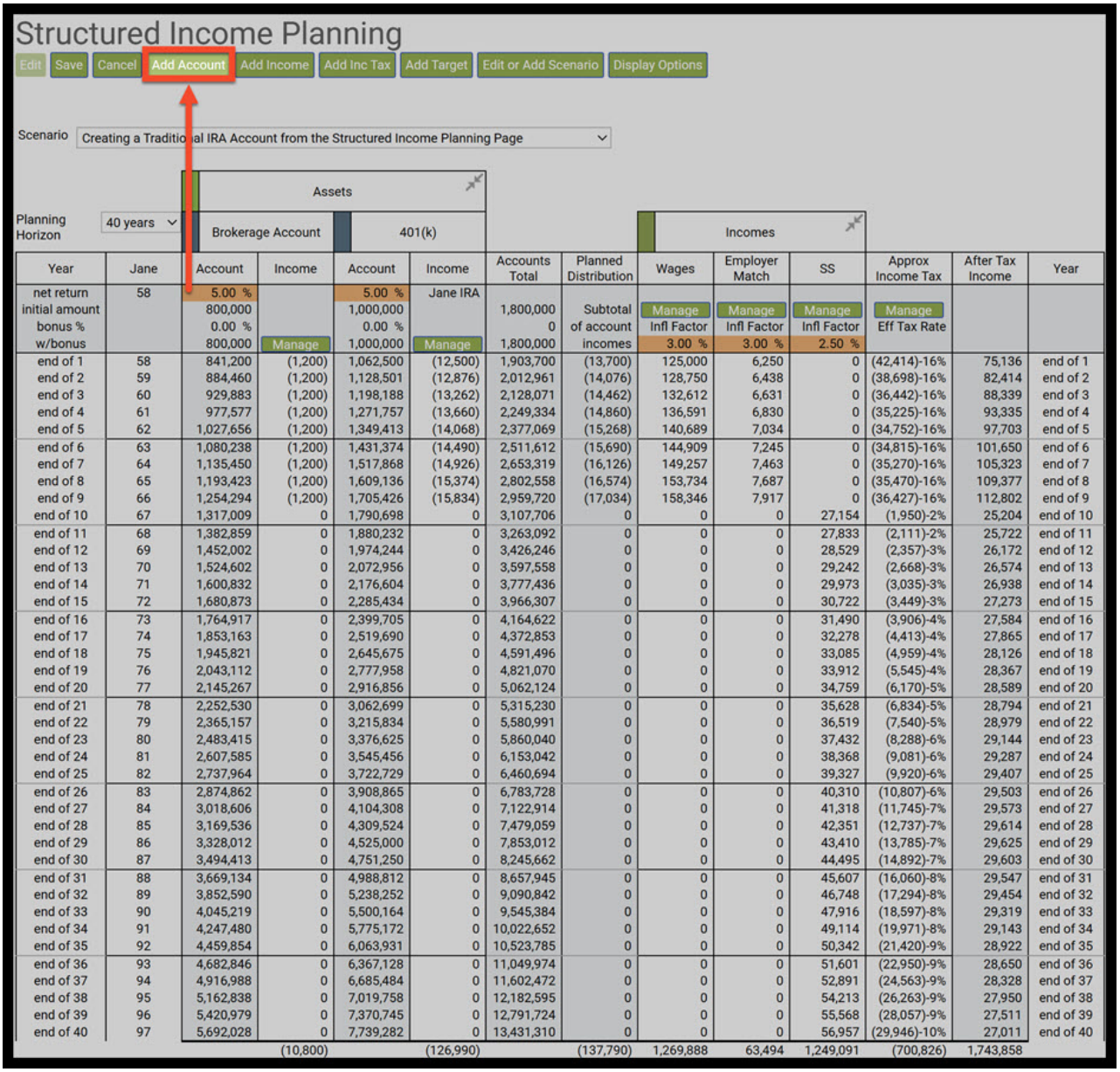
Edit | Dynamic Mode

Scenario: Creating a Traditional IRA Account from the Structured Income Planning Page

Planning Horizon: 40 years

		Assets						Incomes					
		Brokerage Account		401(k)									
Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	Employer Match	SS	Approx Income Tax	After Tax Income	Year
net return	58	5.00 %		5.00 %	Jane IRA								
initial amount		800,000		1,000,000		1,800,000	Subtotal						
bonus %		0.00 %		0.00 %		0	of account	Infl Factor	Infl Factor	Infl Factor	Eff Tax Rate		
w/bonus		800,000		1,000,000		1,800,000	incomes	3.00 %	3.00 %	2.50 %			
end of 1	58	841,200	(1,200)	1,062,500	(12,500)	1,903,700	(13,700)	125,000	6,250	0	(42,414)-16%	75,136	end of 1
end of 2	59	884,460	(1,200)	1,128,501	(12,876)	2,012,961	(14,076)	128,750	6,438	0	(38,698)-16%	82,414	end of 2
end of 3	60	929,883	(1,200)	1,198,188	(13,262)	2,128,071	(14,462)	132,612	6,631	0	(36,442)-16%	88,339	end of 3
end of 4	61	977,577	(1,200)	1,271,757	(13,660)	2,249,334	(14,860)	136,591	6,830	0	(35,225)-16%	93,335	end of 4
end of 5	62	1,027,656	(1,200)	1,349,413	(14,068)	2,377,069	(15,268)	140,689	7,034	0	(34,752)-16%	97,703	end of 5
end of 6	63	1,080,238	(1,200)	1,431,374	(14,490)	2,511,612	(15,690)	144,909	7,245	0	(34,815)-16%	101,650	end of 6
end of 7	64	1,135,450	(1,200)	1,517,868	(14,926)	2,653,319	(16,126)	149,257	7,463	0	(35,270)-16%	105,323	end of 7
end of 8	65	1,193,423	(1,200)	1,609,136	(15,374)	2,802,558	(16,574)	153,734	7,687	0	(35,470)-16%	109,377	end of 8
end of 9	66	1,254,294	(1,200)	1,705,426	(15,834)	2,959,720	(17,034)	158,346	7,917	0	(36,427)-16%	112,802	end of 9
end of 10	67	1,317,009	0	1,790,698	0	3,107,706	0	0	0	27,154	(1,950)-2%	25,204	end of 10
end of 11	68	1,382,859	0	1,880,232	0	3,263,092	0	0	0	27,833	(2,111)-2%	25,722	end of 11
end of 12	69	1,452,002	0	1,974,244	0	3,426,246	0	0	0	28,529	(2,357)-3%	26,172	end of 12
end of 13	70	1,524,602	0	2,072,956	0	3,597,558	0	0	0	29,242	(2,668)-3%	26,574	end of 13
end of 14	71	1,600,832	0	2,176,604	0	3,777,436	0	0	0	29,973	(3,035)-3%	26,938	end of 14
end of 15	72	1,680,873	0	2,285,434	0	3,966,307	0	0	0	30,722	(3,449)-3%	27,273	end of 15
end of 16	73	1,764,917	0	2,399,705	0	4,164,622	0	0	0	31,490	(3,906)-4%	27,584	end of 16
end of 17	74	1,853,163	0	2,519,690	0	4,372,853	0	0	0	32,278	(4,413)-4%	27,865	end of 17
end of 18	75	1,945,821	0	2,645,675	0	4,591,496	0	0	0	33,085	(4,959)-4%	28,126	end of 18
end of 19	76	2,043,112	0	2,777,958	0	4,821,070	0	0	0	33,912	(5,545)-4%	28,367	end of 19
end of 20	77	2,145,267	0	2,916,856	0	5,062,124	0	0	0	34,759	(6,170)-5%	28,589	end of 20
end of 21	78	2,252,530	0	3,062,699	0	5,315,230	0	0	0	35,628	(6,834)-5%	28,794	end of 21
end of 22	79	2,365,157	0	3,215,834	0	5,580,991	0	0	0	36,519	(7,540)-5%	28,979	end of 22
end of 23	80	2,483,415	0	3,376,625	0	5,860,040	0	0	0	37,432	(8,288)-6%	29,144	end of 23
end of 24	81	2,607,585	0	3,545,456	0	6,153,042	0	0	0	38,368	(9,081)-6%	29,287	end of 24
end of 25	82	2,737,964	0	3,722,729	0	6,460,694	0	0	0	39,327	(9,920)-6%	29,407	end of 25
end of 26	83	2,874,862	0	3,908,865	0	6,783,728	0	0	0	40,310	(10,807)-6%	29,503	end of 26
end of 27	84	3,018,606	0	4,104,308	0	7,122,914	0	0	0	41,318	(11,745)-7%	29,573	end of 27
end of 28	85	3,169,536	0	4,309,524	0	7,479,059	0	0	0	42,351	(12,737)-7%	29,614	end of 28
end of 29	86	3,328,012	0	4,525,000	0	7,853,012	0	0	0	43,410	(13,785)-7%	29,625	end of 29
end of 30	87	3,494,413	0	4,751,250	0	8,245,662	0	0	0	44,495	(14,892)-7%	29,603	end of 30
end of 31	88	3,669,134	0	4,988,812	0	8,657,945	0	0	0	45,607	(16,060)-8%	29,547	end of 31
end of 32	89	3,852,590	0	5,238,252	0	9,090,842	0	0	0	46,748	(17,294)-8%	29,454	end of 32
end of 33	90	4,045,219	0	5,500,164	0	9,545,384	0	0	0	47,916	(18,597)-8%	29,319	end of 33
end of 34	91	4,247,480	0	5,775,172	0	10,022,652	0	0	0	49,114	(19,971)-8%	29,143	end of 34
end of 35	92	4,459,854	0	6,063,931	0	10,523,785	0	0	0	50,342	(21,420)-9%	28,922	end of 35
end of 36	93	4,682,846	0	6,367,128	0	11,049,974	0	0	0	51,601	(22,950)-9%	28,650	end of 36
end of 37	94	4,916,988	0	6,685,484	0	11,602,472	0	0	0	52,891	(24,563)-9%	28,328	end of 37
end of 38	95	5,162,838	0	7,019,758	0	12,182,595	0	0	0	54,213	(26,263)-9%	27,950	end of 38
end of 39	96	5,420,979	0	7,370,745	0	12,791,724	0	0	0	55,568	(28,057)-9%	27,511	end of 39
end of 40	97	5,692,028	0	7,739,282	0	13,431,310	0	0	0	56,957	(29,946)-10%	27,011	end of 40
			(10,800)		(126,990)		(137,790)	1,269,888	63,494	1,249,091	(700,826)	1,743,858	

Step 2: Add Account: Click on the green Add Account button underneath the Structured Income Planning subheading.



Structured Income Planning

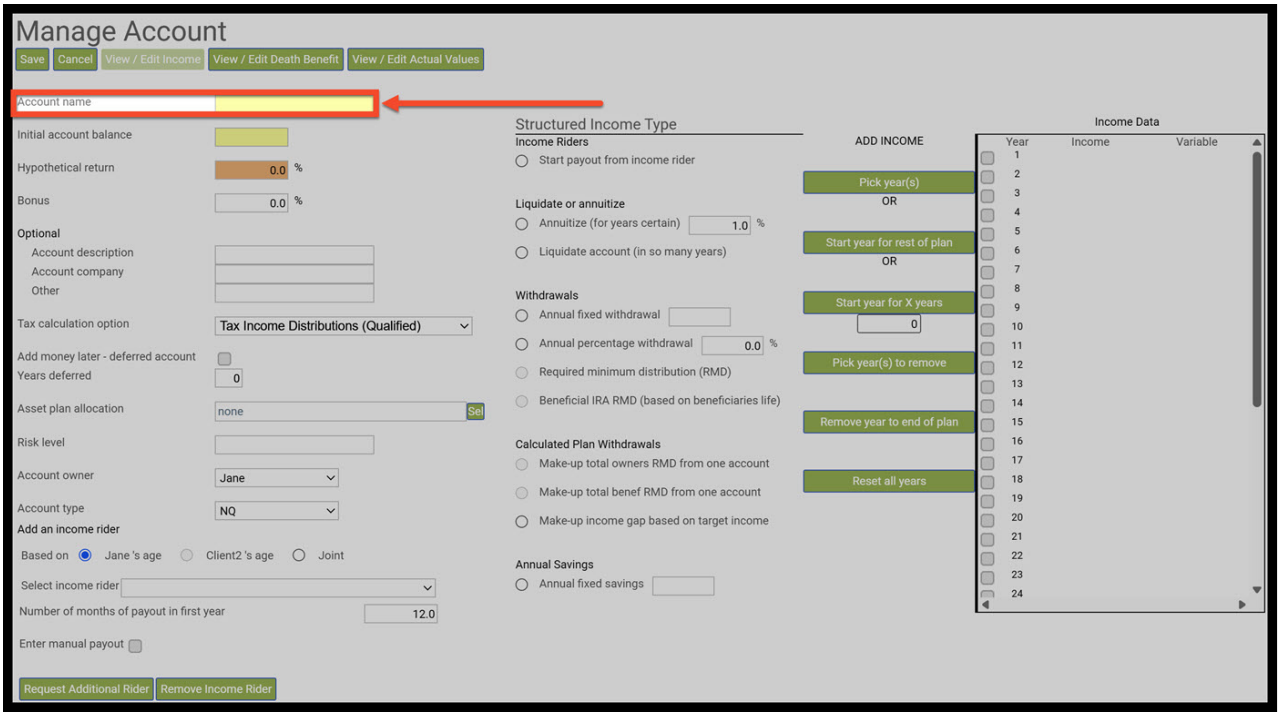
Edit | Save | Cancel | Add Account | Add Income | Add Inc Tax | Add Target | Edit or Add Scenario | Display Options

Scenario: Creating a Traditional IRA Account from the Structured Income Planning Page

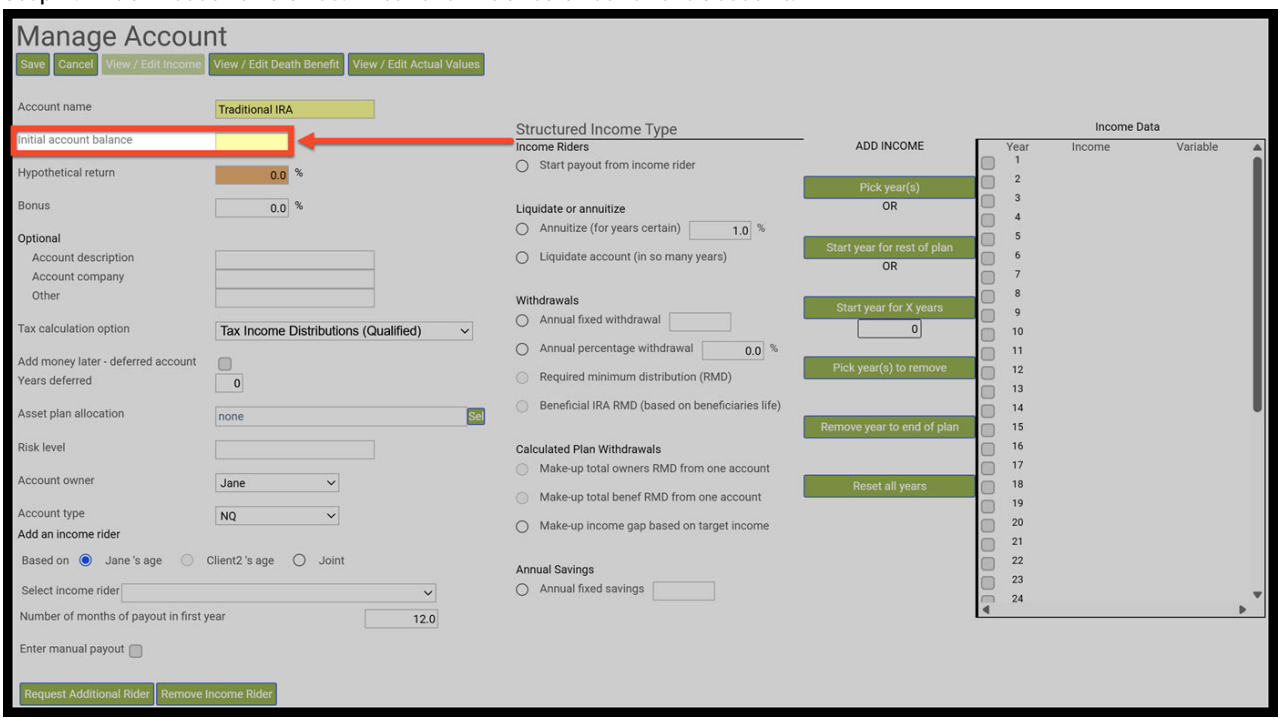
Planning Horizon: 40 years

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Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	Employer Match	SS	Approx Income Tax	After Tax Income	Year
net return	58	5.00 %		5.00 %	Jane IRA								
initial amount		800,000		1,000,000		1,800,000	Subtotal	Manage	Manage	Manage	Manage		
bonus %		0.00 %		0.00 %		0	of account	Infl Factor	Infl Factor	Infl Factor	Eff Tax Rate		
w/bonus		800,000	Manage	1,000,000	Manage	1,800,000	incomes	3.00 %	3.00 %	2.50 %			
end of 1	58	841,200	(1,200)	1,062,500	(12,500)	1,903,700	(13,700)	125,000	6,250	0	(42,414)-16%	75,136	end of 1
end of 2	59	884,460	(1,200)	1,128,501	(12,876)	2,012,961	(14,076)	128,750	6,438	0	(38,698)-16%	82,414	end of 2
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end of 33	90	4,045,219	0	5,500,164	0	9,545,384	0	0	0	47,916	(18,597)-8%	29,319	end of 33
end of 34	91	4,247,480	0	5,775,172	0	10,022,652	0	0	0	49,114	(19,971)-8%	29,143	end of 34
end of 35	92	4,459,854	0	6,063,931	0	10,523,785	0	0	0	50,342	(21,420)-9%	28,922	end of 35
end of 36	93	4,682,846	0	6,367,128	0	11,049,974	0	0	0	51,601	(22,950)-9%	28,650	end of 36
end of 37	94	4,916,988	0	6,685,484	0	11,602,472	0	0	0	52,891	(24,563)-9%	28,328	end of 37
end of 38	95	5,162,838	0	7,019,758	0	12,182,595	0	0	0	54,213	(26,263)-9%	27,950	end of 38
end of 39	96	5,420,979	0	7,370,745	0	12,791,724	0	0	0	55,568	(28,057)-9%	27,511	end of 39
end of 40	97	5,692,028	0	7,739,282	0	13,431,310	0	0	0	56,957	(29,946)-10%	27,011	end of 40
			(10,800)		(126,990)		(137,790)	1,269,888	63,494	1,249,091	(700,826)	1,743,858	

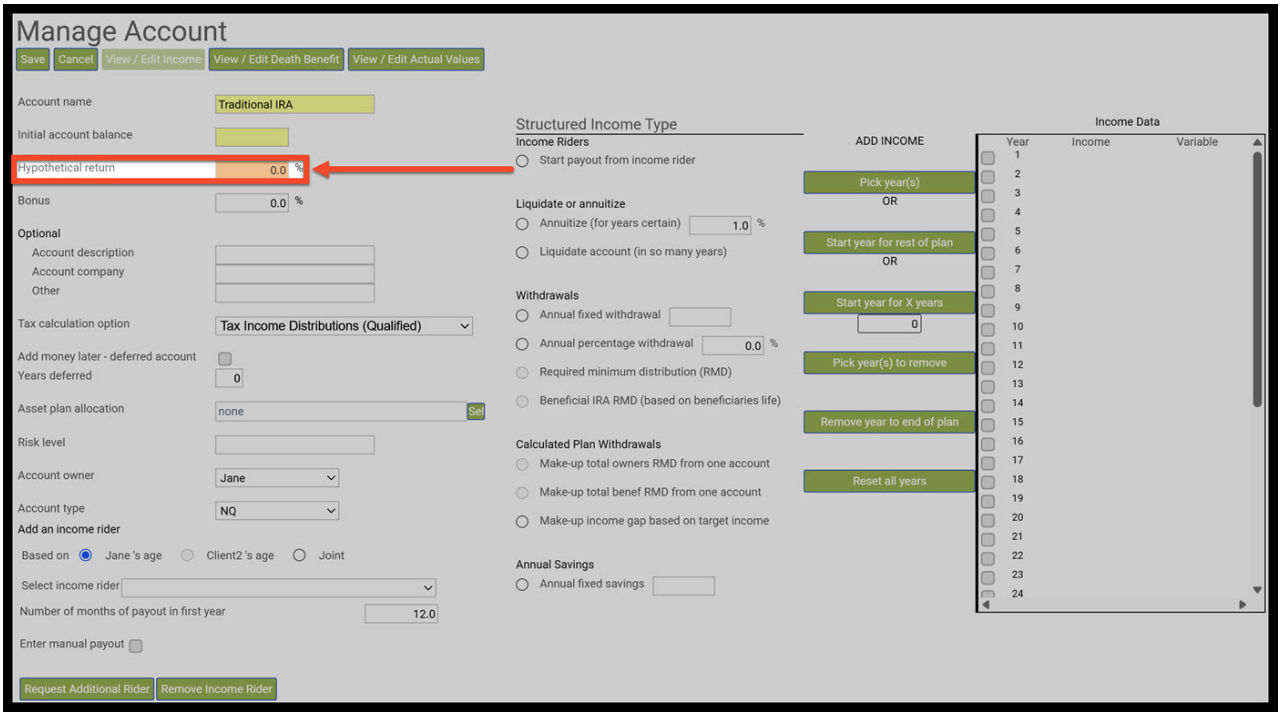
Step 3: Account Name: Enter the account name.



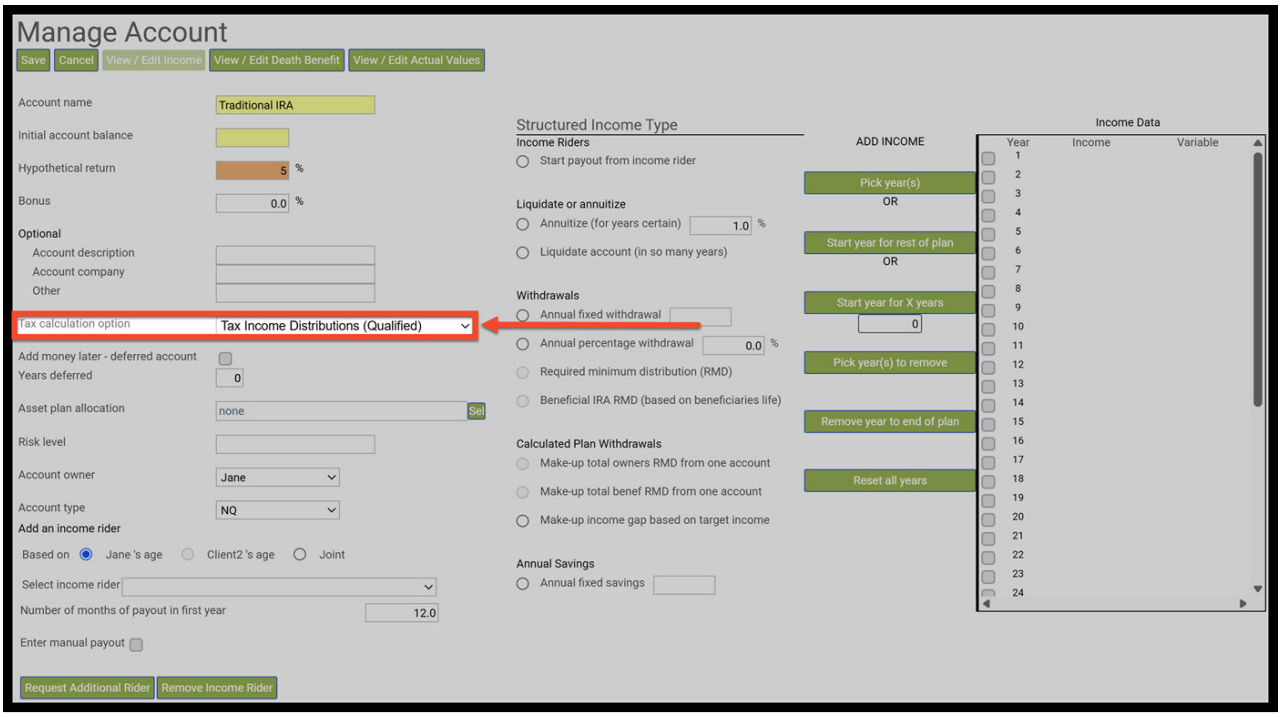
Step 4: Initial Account Balance: Enter the initial balance for the account.



Step 5: Hypothetical Return: Enter the hypothetical return.

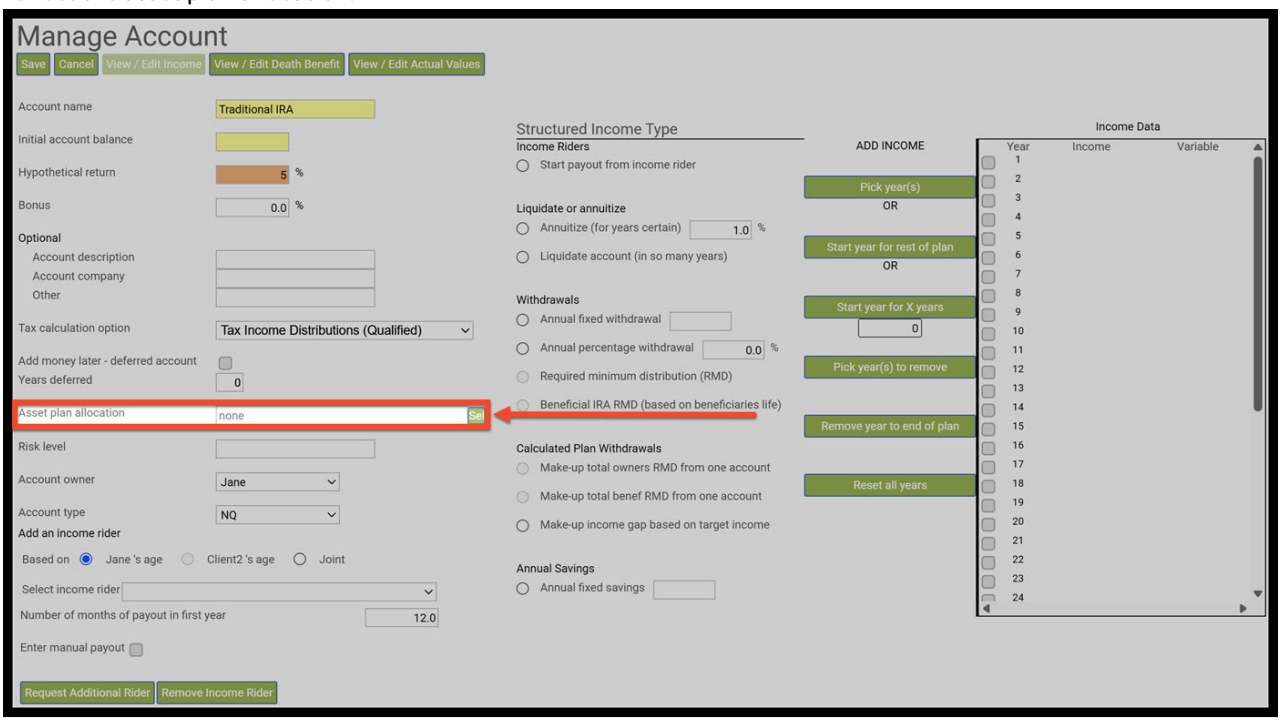


Step 6: Tax Calculation Option: Since this is an IRA, all distributions are taxed as income. The tax calculation option should be set as Tax Income Distributions (Qualified). *Related article: Tax Calculation Options for Accounts*

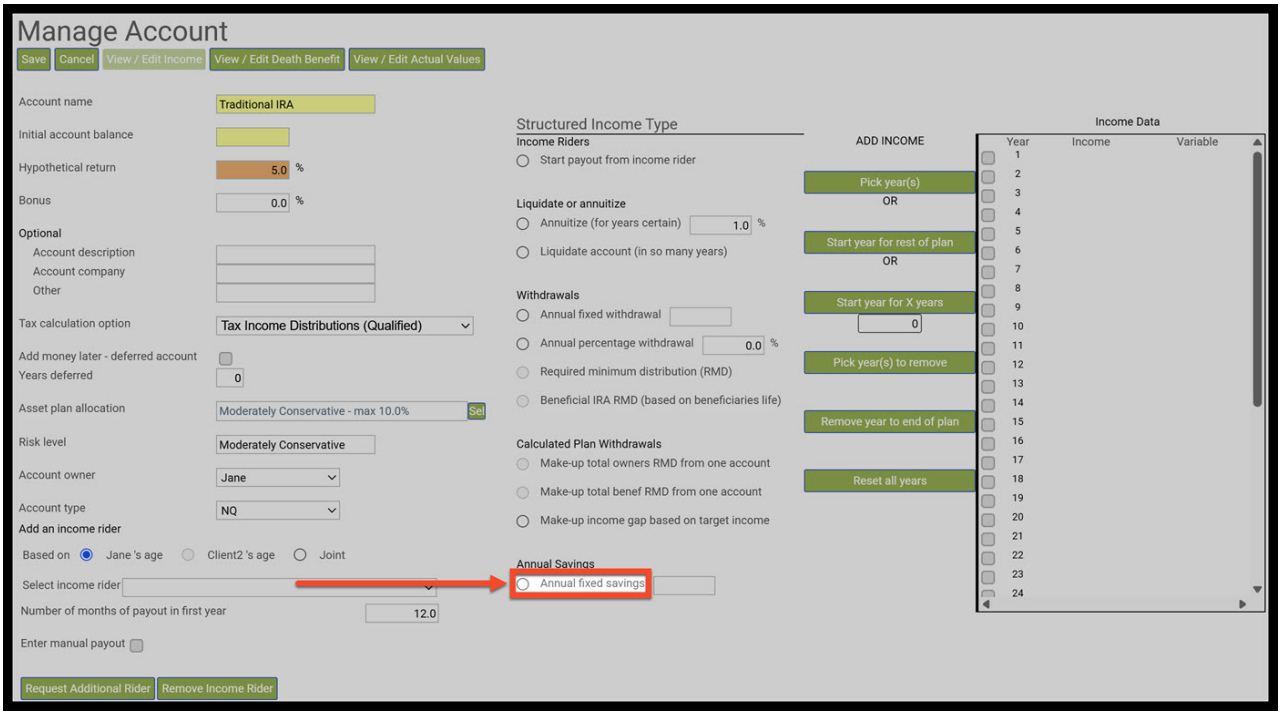


Step 7: Asset Plan Allocation: Click on the green Sel button and select which asset location correlates with the

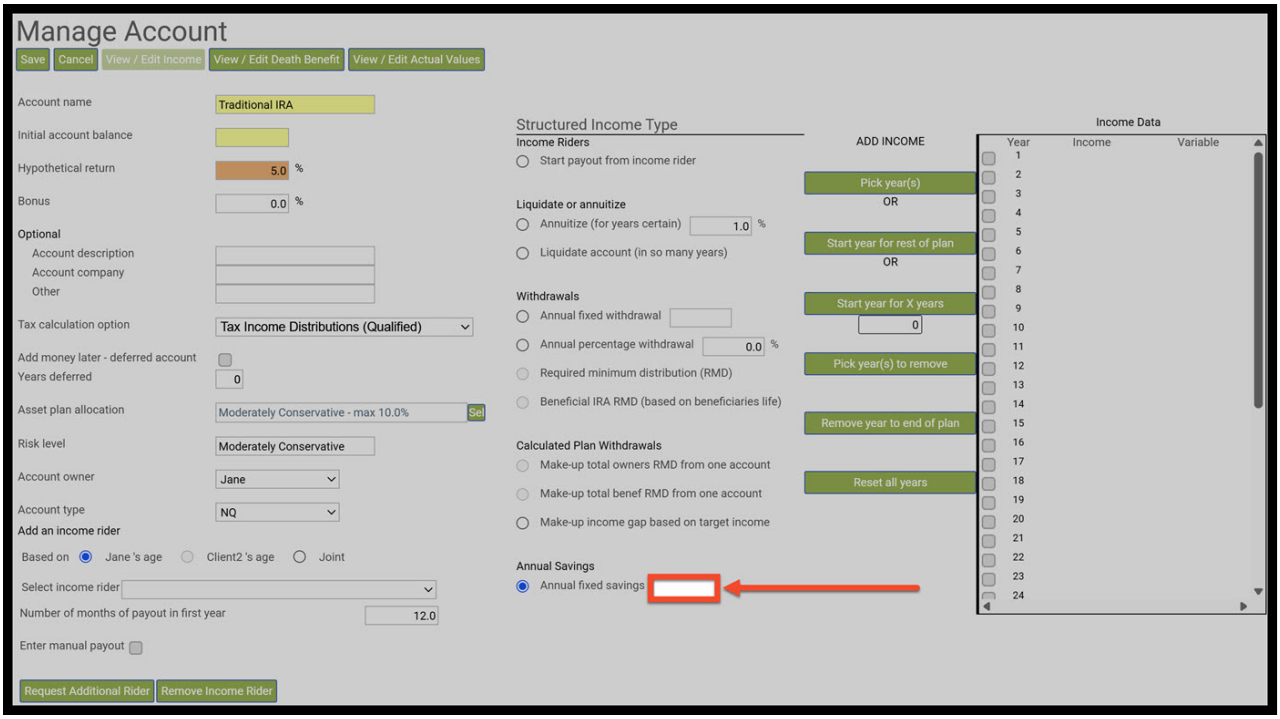
account. Once you pick the asset location, the text box below the Risk Level field will automatically update to reflect the asset plan allocation.



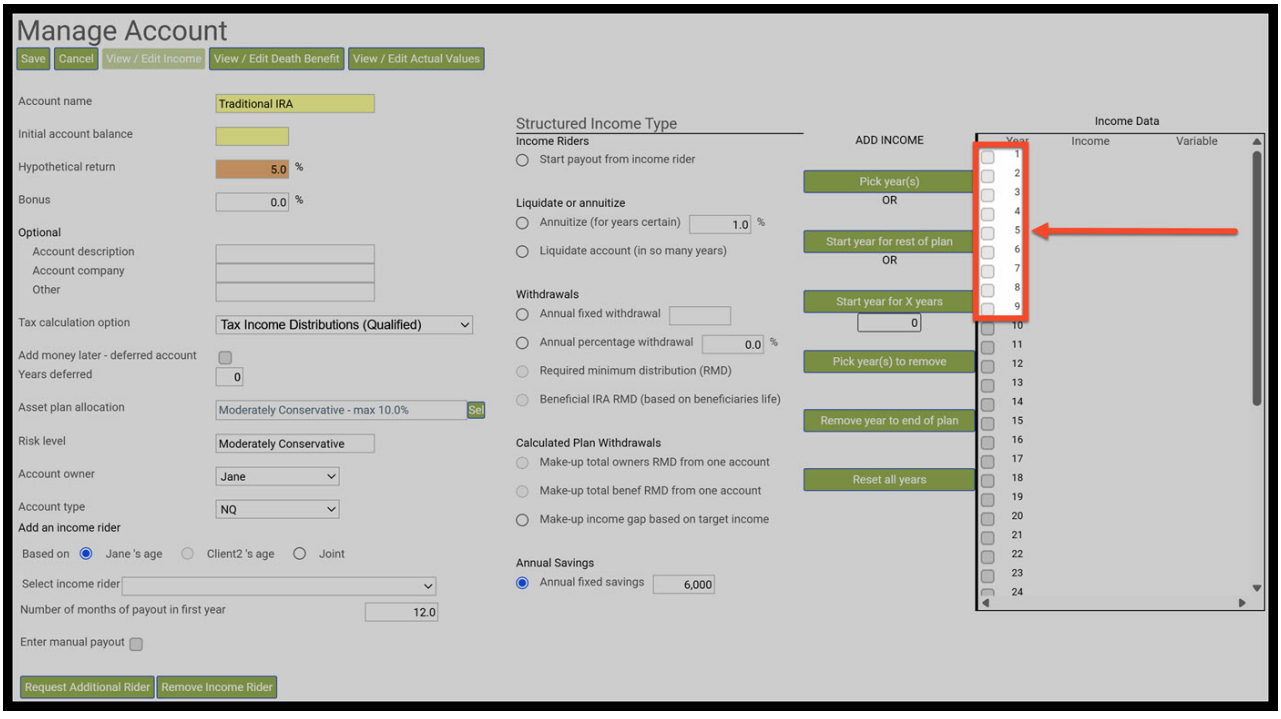
Step 8: Annual Fixed Savings: Click on the radio button for Annual Fixed Savings. *Related Article:* *Setting Up Annual Fixed Savings Deposits for a Checking/Savings Account*



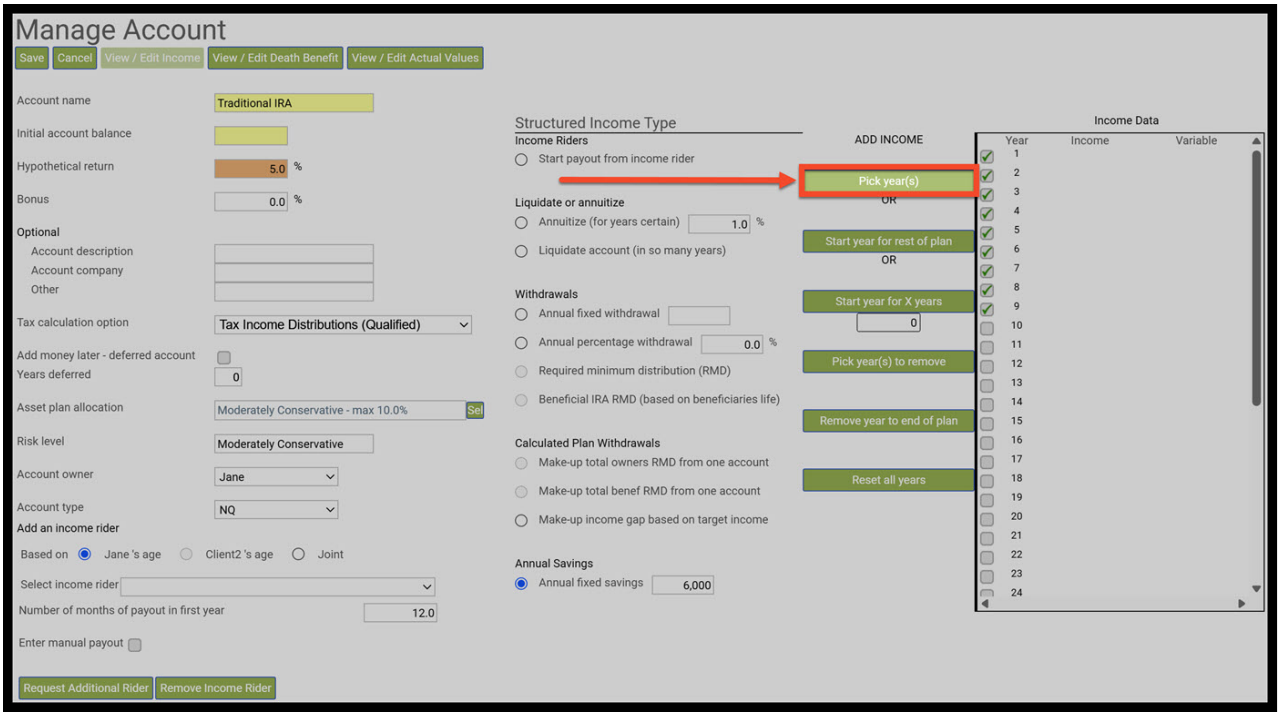
Step 9: Annual Fixed Savings Textbox: Enter the monetary amount. SIPS does not recognize the dollar sign; it only accepts numbers with or without commas. For example: 5,000; 5000; -5,000; or -5000.



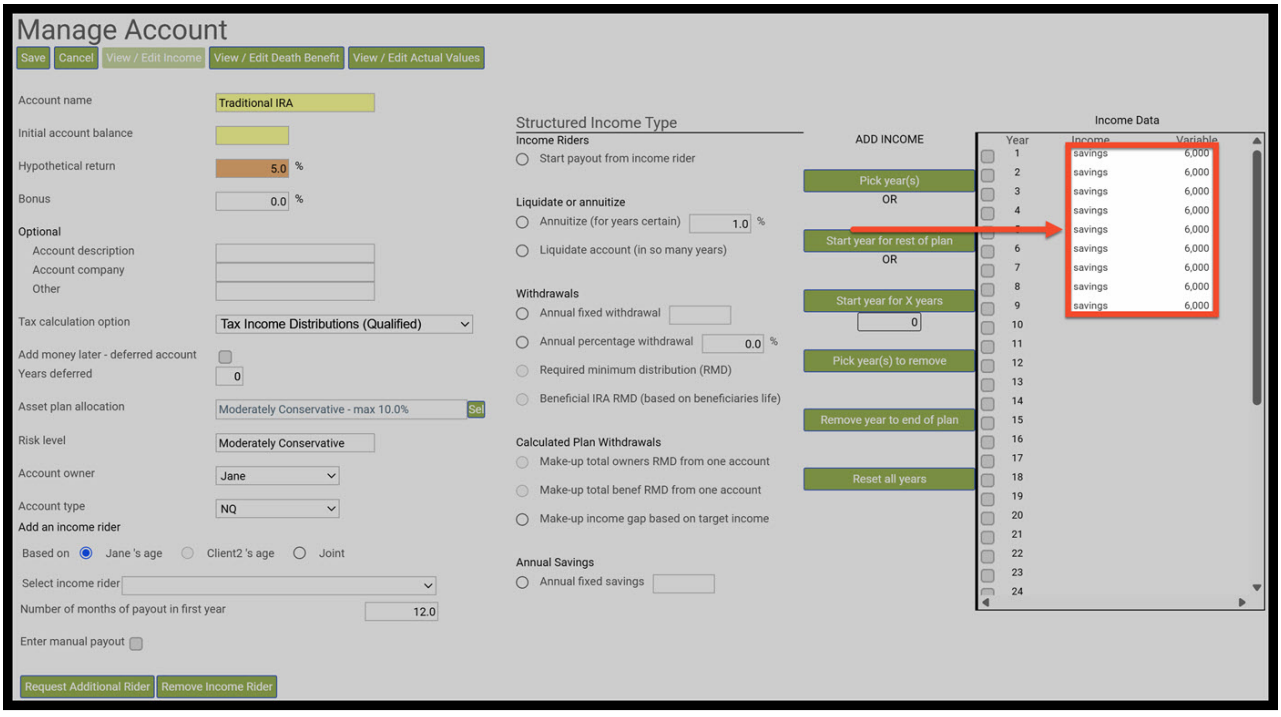
Step 10: Income Data: Click on Years 1 through 9.



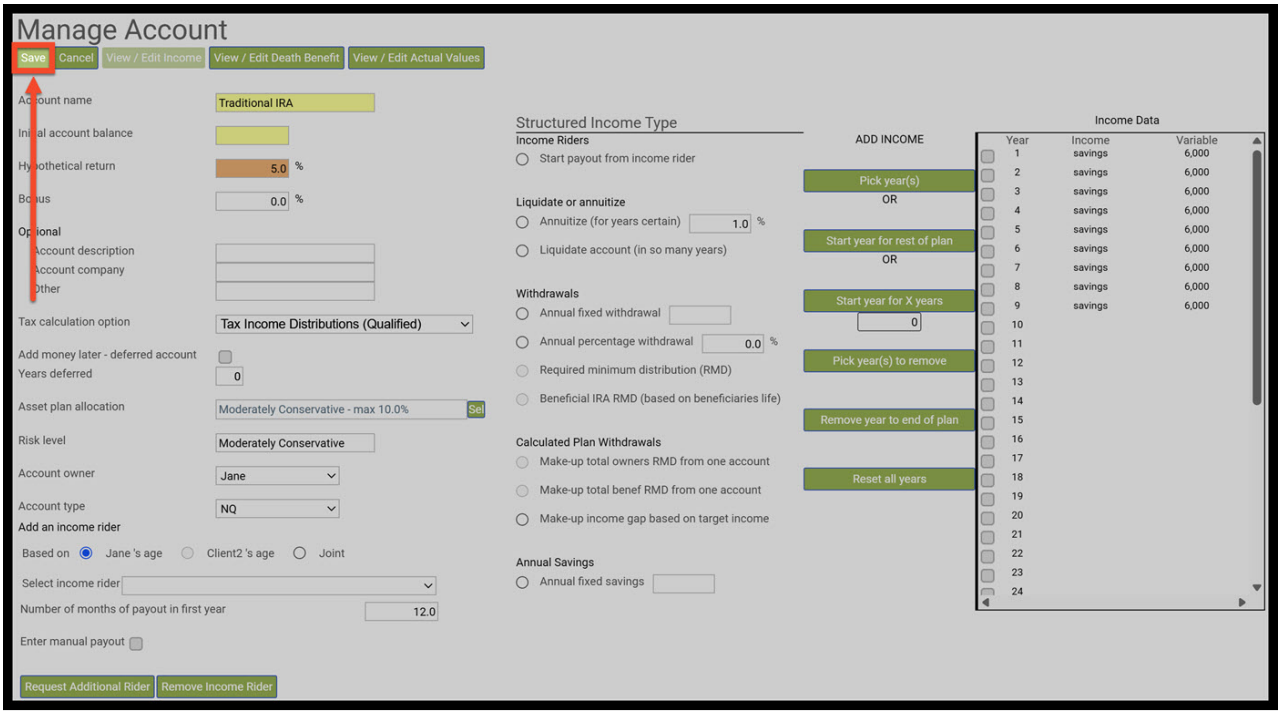
Step 11: Pick Year(s): Click on the green Pick Year(s) button.



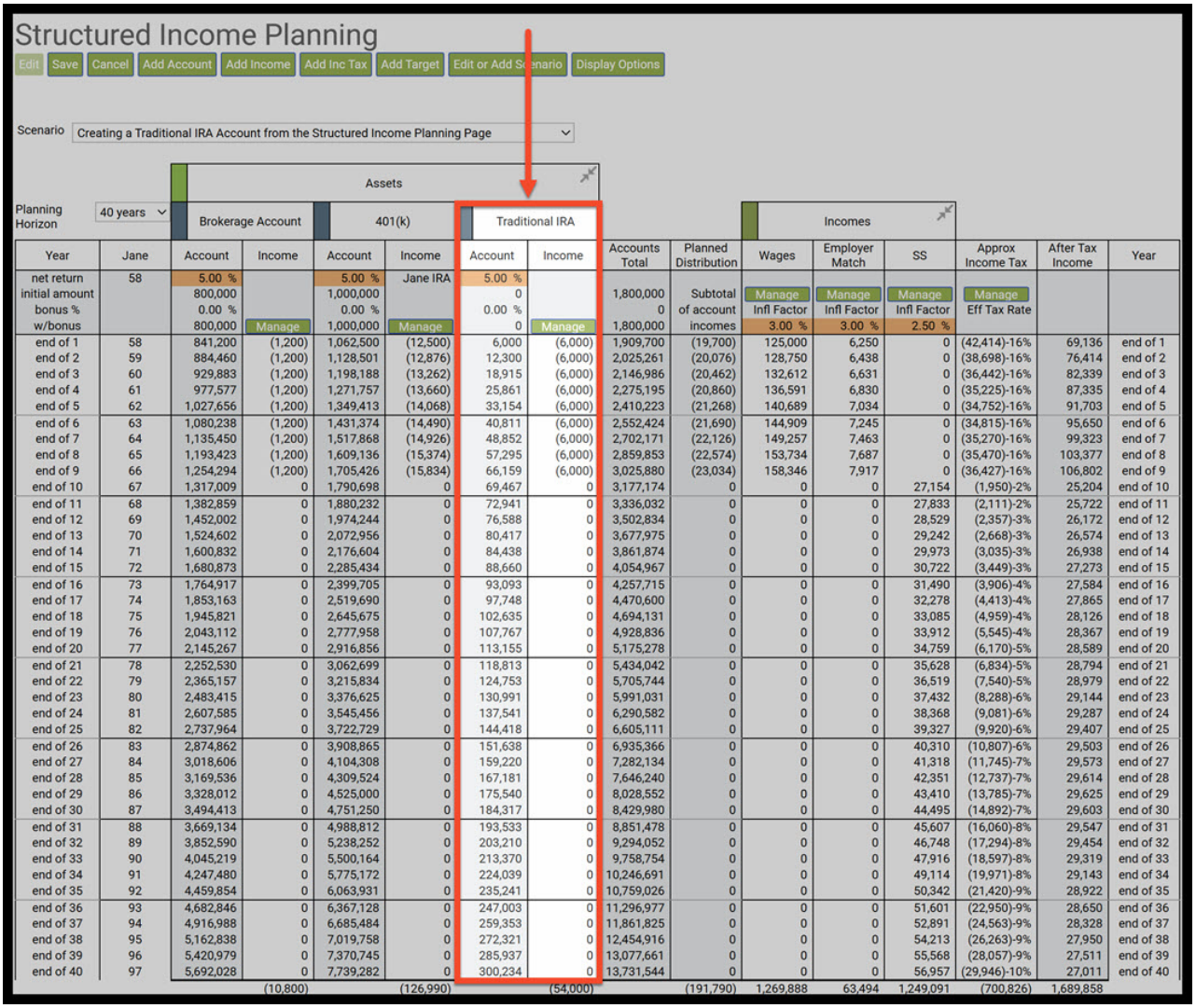
Step 12: Income Data Table: SIPS will automatically populate the phrase 'savings' and the entered dollar amount into the table.



Step 13: Save: Click the green Save button underneath the Manage Account heading.



Step 14: Traditional IRA: SIPS will automatically take you back to the Structured Income Planning Landing page. Take note of the new Traditional IRA column.



If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com