Manually Adding an Annuity and Income Rider

08/26/2026 3:07 pm EDT

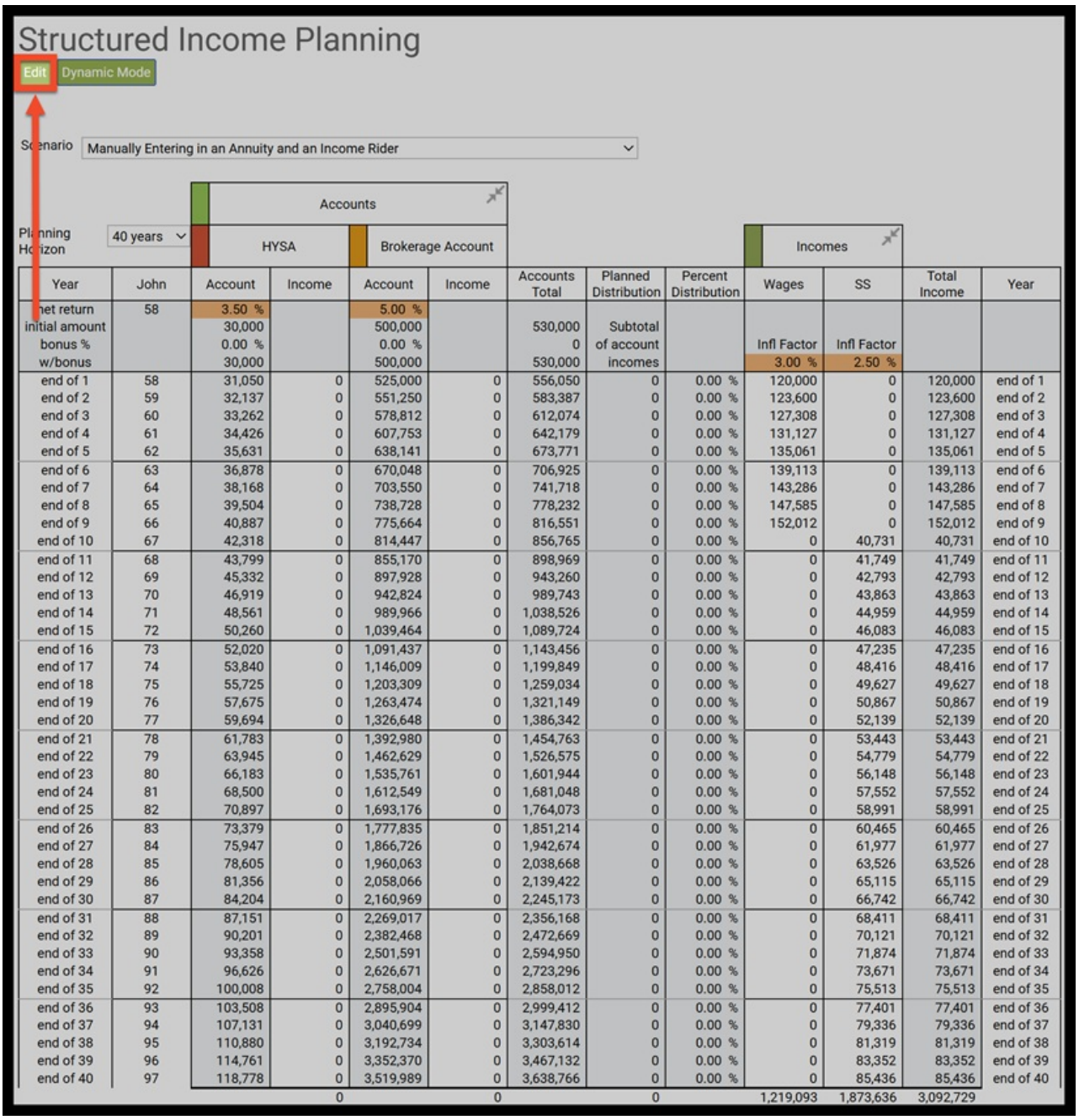
Within the Structured Income Planning Add Account function, SIPS lets you model an annuity and its income rider. If the income rider payout you need isn't available in the drop-down, you can manually enter both the annuity and the income rider payout amount instead. This article walks you through that manual entry process step by step. Below are the hypothetical numbers we'll use for the annuity in this example. We'll start on the Structured Income Planning landing page.

Related Articles and Sections: Adding an Annuity with a Pre-Existing Income Rider, Tax Calculation Options for Accounts, View Income Riders Function

Annuity Asset:

- Initial Account Balance: $250,000
- Hypothetical Return: 2%
- Bonus Percentage: 10%
- Registration Type: Qualified (Tax Income Distributions)
- Asset Plan Allocation: Indexed Annuity
- Rider Payout: $17,500
- Rider Payout Increase: 1%
- Anticipated Month to turn on income from this product: September
- Age of Payout: 67

Step 1: Edit: Click on the green Edit button underneath the structured income planning subheading title.



Structured Income Planning

Edit | Dynamic Mode

Scenario: Manually Entering in an Annuity and an Income Rider

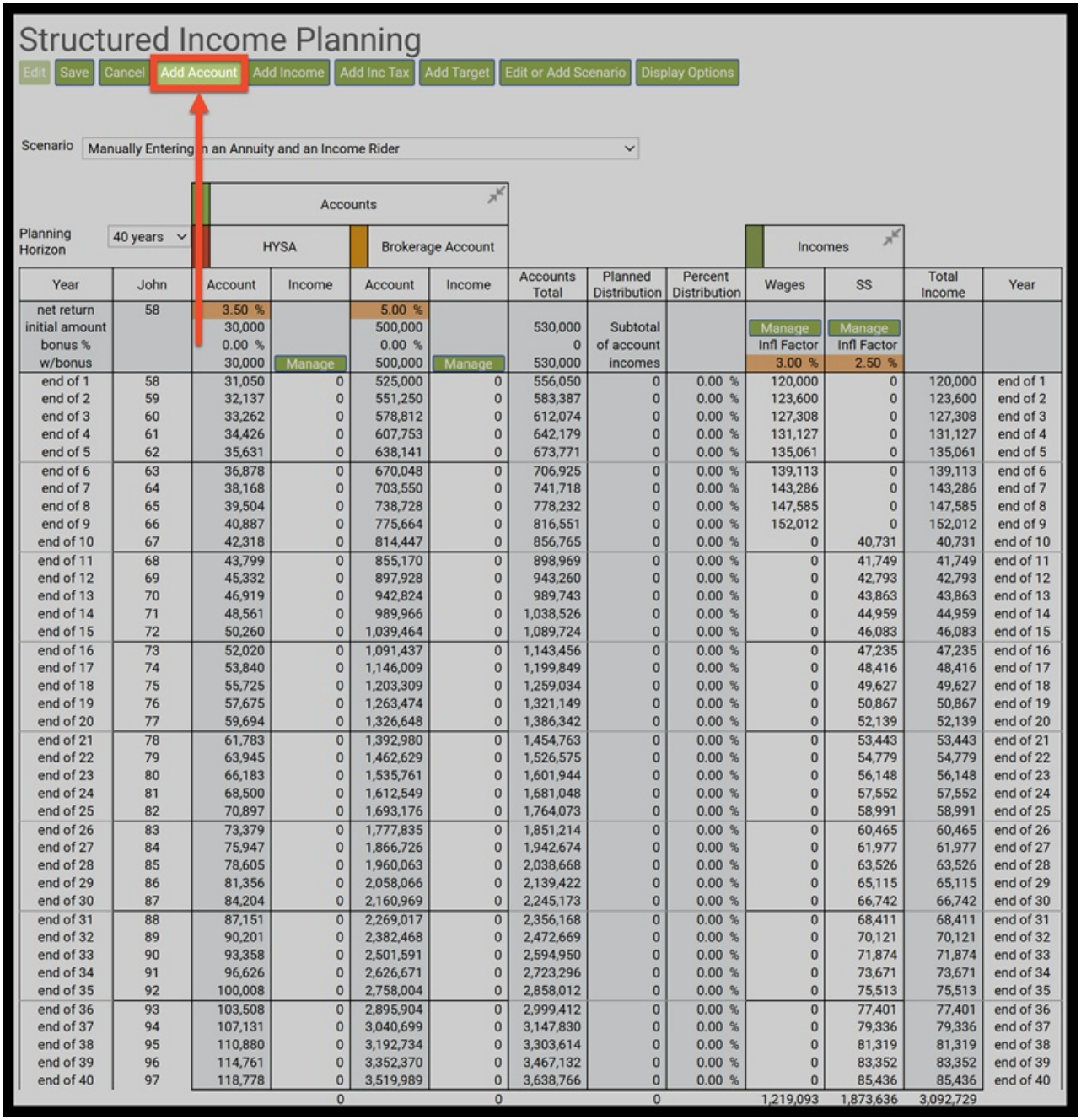
Planning Horizon: 40 years

Accounts: HYSA | Brokerage Account

Incomes

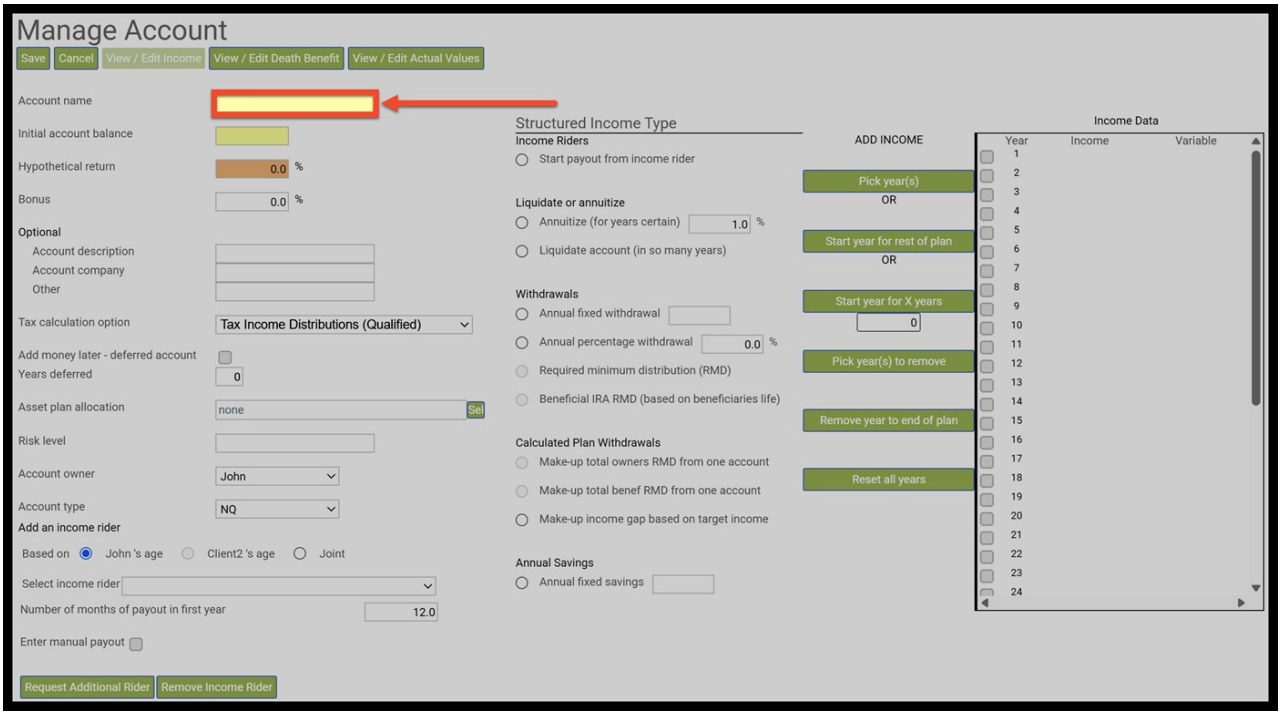
Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Total Income	Year
net return	58	3.50 %		5.00 %								
initial amount		30,000		500,000		530,000	Subtotal					
bonus %		0.00 %		0.00 %		0	of account		Infl Factor	Infl Factor		
w/bonus		30,000		500,000		530,000	incomes		3.00 %	2.50 %		
end of 1	58	31,050	0	525,000	0	556,050	0	0.00 %	120,000	0	120,000	end of 1
end of 2	59	32,137	0	551,250	0	583,387	0	0.00 %	123,600	0	123,600	end of 2
end of 3	60	33,262	0	578,812	0	612,074	0	0.00 %	127,308	0	127,308	end of 3
end of 4	61	34,426	0	607,753	0	642,179	0	0.00 %	131,127	0	131,127	end of 4
end of 5	62	35,631	0	638,141	0	673,771	0	0.00 %	135,061	0	135,061	end of 5
end of 6	63	36,878	0	670,048	0	706,925	0	0.00 %	139,113	0	139,113	end of 6
end of 7	64	38,168	0	703,550	0	741,718	0	0.00 %	143,286	0	143,286	end of 7
end of 8	65	39,504	0	738,728	0	778,232	0	0.00 %	147,585	0	147,585	end of 8
end of 9	66	40,887	0	775,664	0	816,551	0	0.00 %	152,012	0	152,012	end of 9
end of 10	67	42,318	0	814,447	0	856,765	0	0.00 %	0	40,731	40,731	end of 10
end of 11	68	43,799	0	855,170	0	898,969	0	0.00 %	0	41,749	41,749	end of 11
end of 12	69	45,332	0	897,928	0	943,260	0	0.00 %	0	42,793	42,793	end of 12
end of 13	70	46,919	0	942,824	0	989,743	0	0.00 %	0	43,863	43,863	end of 13
end of 14	71	48,561	0	989,966	0	1,038,526	0	0.00 %	0	44,959	44,959	end of 14
end of 15	72	50,260	0	1,039,464	0	1,089,724	0	0.00 %	0	46,083	46,083	end of 15
end of 16	73	52,020	0	1,091,437	0	1,143,456	0	0.00 %	0	47,235	47,235	end of 16
end of 17	74	53,840	0	1,146,009	0	1,199,849	0	0.00 %	0	48,416	48,416	end of 17
end of 18	75	55,725	0	1,203,309	0	1,259,034	0	0.00 %	0	49,627	49,627	end of 18
end of 19	76	57,675	0	1,263,474	0	1,321,149	0	0.00 %	0	50,867	50,867	end of 19
end of 20	77	59,694	0	1,326,648	0	1,386,342	0	0.00 %	0	52,139	52,139	end of 20
end of 21	78	61,783	0	1,392,980	0	1,454,763	0	0.00 %	0	53,443	53,443	end of 21
end of 22	79	63,945	0	1,462,629	0	1,526,575	0	0.00 %	0	54,779	54,779	end of 22
end of 23	80	66,183	0	1,535,761	0	1,601,944	0	0.00 %	0	56,148	56,148	end of 23
end of 24	81	68,500	0	1,612,549	0	1,681,048	0	0.00 %	0	57,552	57,552	end of 24
end of 25	82	70,897	0	1,693,176	0	1,764,073	0	0.00 %	0	58,991	58,991	end of 25
end of 26	83	73,379	0	1,777,835	0	1,851,214	0	0.00 %	0	60,465	60,465	end of 26
end of 27	84	75,947	0	1,866,726	0	1,942,674	0	0.00 %	0	61,977	61,977	end of 27
end of 28	85	78,605	0	1,960,063	0	2,038,668	0	0.00 %	0	63,526	63,526	end of 28
end of 29	86	81,356	0	2,058,066	0	2,139,422	0	0.00 %	0	65,115	65,115	end of 29
end of 30	87	84,204	0	2,160,969	0	2,245,173	0	0.00 %	0	66,742	66,742	end of 30
end of 31	88	87,151	0	2,269,017	0	2,356,168	0	0.00 %	0	68,411	68,411	end of 31
end of 32	89	90,201	0	2,382,468	0	2,472,669	0	0.00 %	0	70,121	70,121	end of 32
end of 33	90	93,358	0	2,501,591	0	2,594,950	0	0.00 %	0	71,874	71,874	end of 33
end of 34	91	96,626	0	2,626,671	0	2,723,296	0	0.00 %	0	73,671	73,671	end of 34
end of 35	92	100,008	0	2,758,004	0	2,858,012	0	0.00 %	0	75,513	75,513	end of 35
end of 36	93	103,508	0	2,895,904	0	2,999,412	0	0.00 %	0	77,401	77,401	end of 36
end of 37	94	107,131	0	3,040,699	0	3,147,830	0	0.00 %	0	79,336	79,336	end of 37
end of 38	95	110,880	0	3,192,734	0	3,303,614	0	0.00 %	0	81,319	81,319	end of 38
end of 39	96	114,761	0	3,352,370	0	3,467,132	0	0.00 %	0	83,352	83,352	end of 39
end of 40	97	118,778	0	3,519,989	0	3,638,766	0	0.00 %	0	85,436	85,436	end of 40
			0		0		0		1,219,093	1,873,636	3,092,729	

Step 2: Add Account: Click on the green Add Account button underneath the structured income planning subheading.

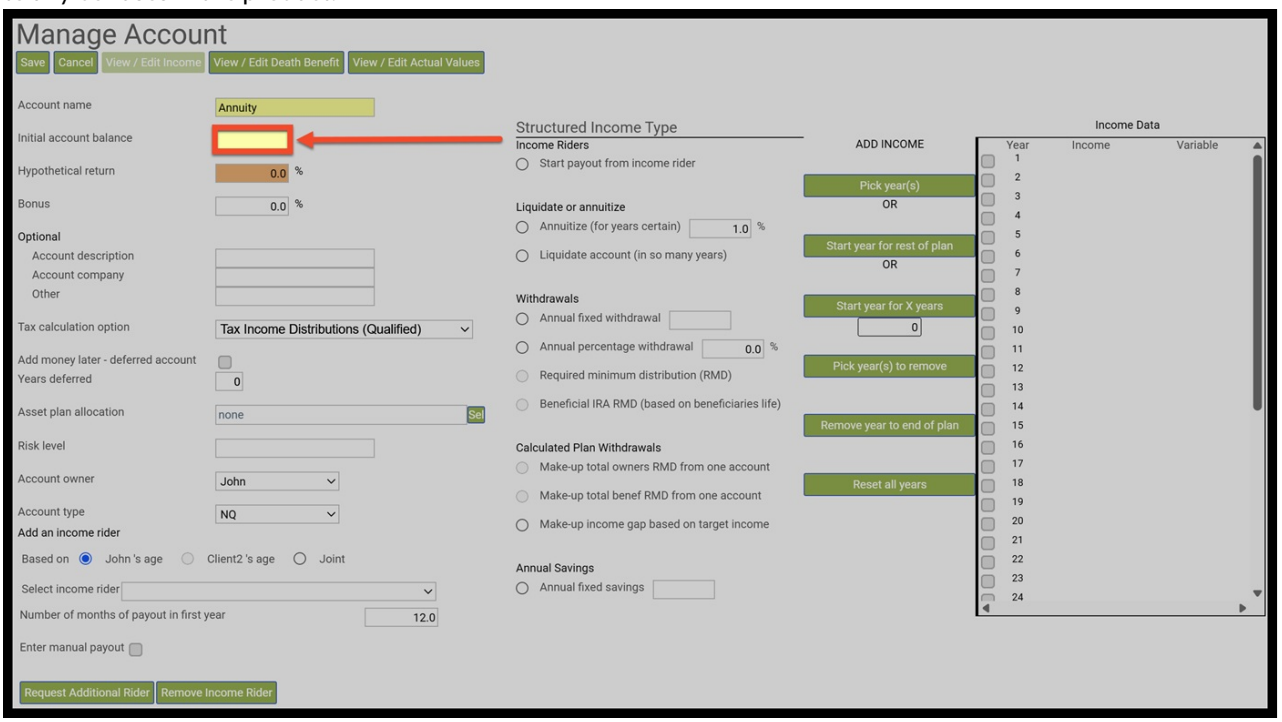


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			0		0		0		1,219,093	1,873,636	3,092,729	

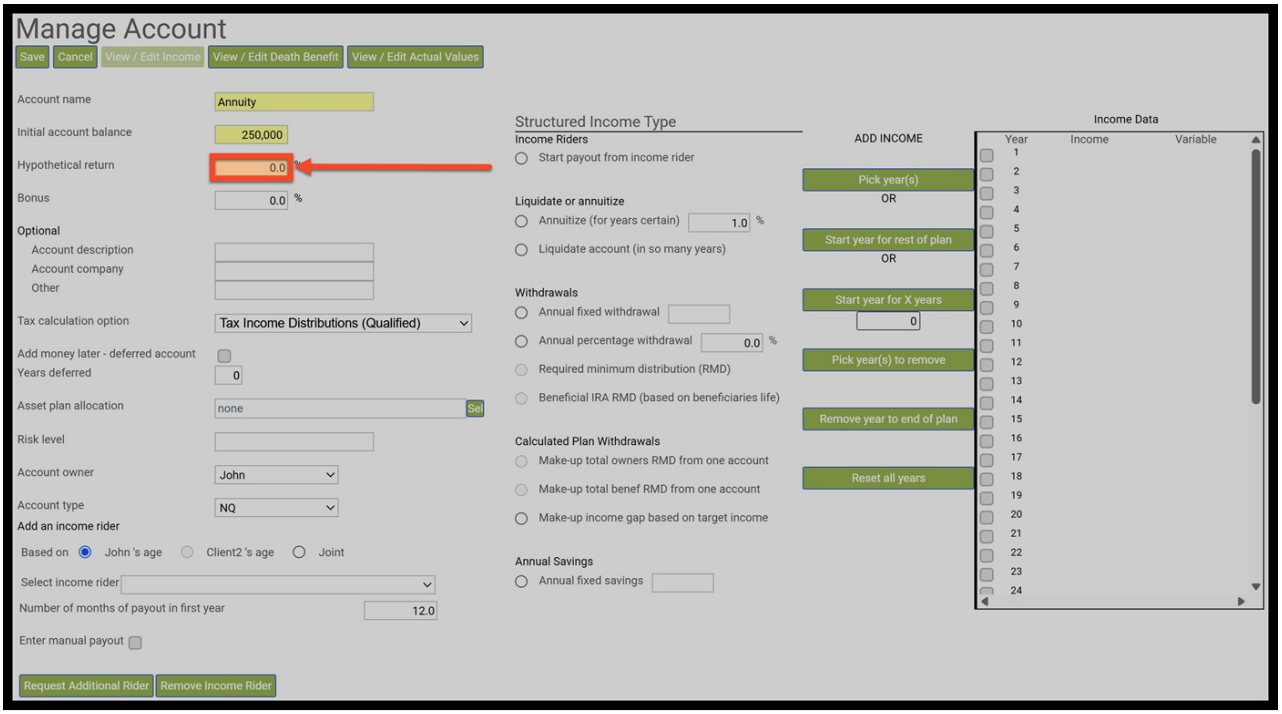
Step 3: Account Name: Enter an account name.



Step 4: Initial Account Balance: Enter the amount for the annuity. This is cash value used to fund the annuity prior to any bonuses in the product.



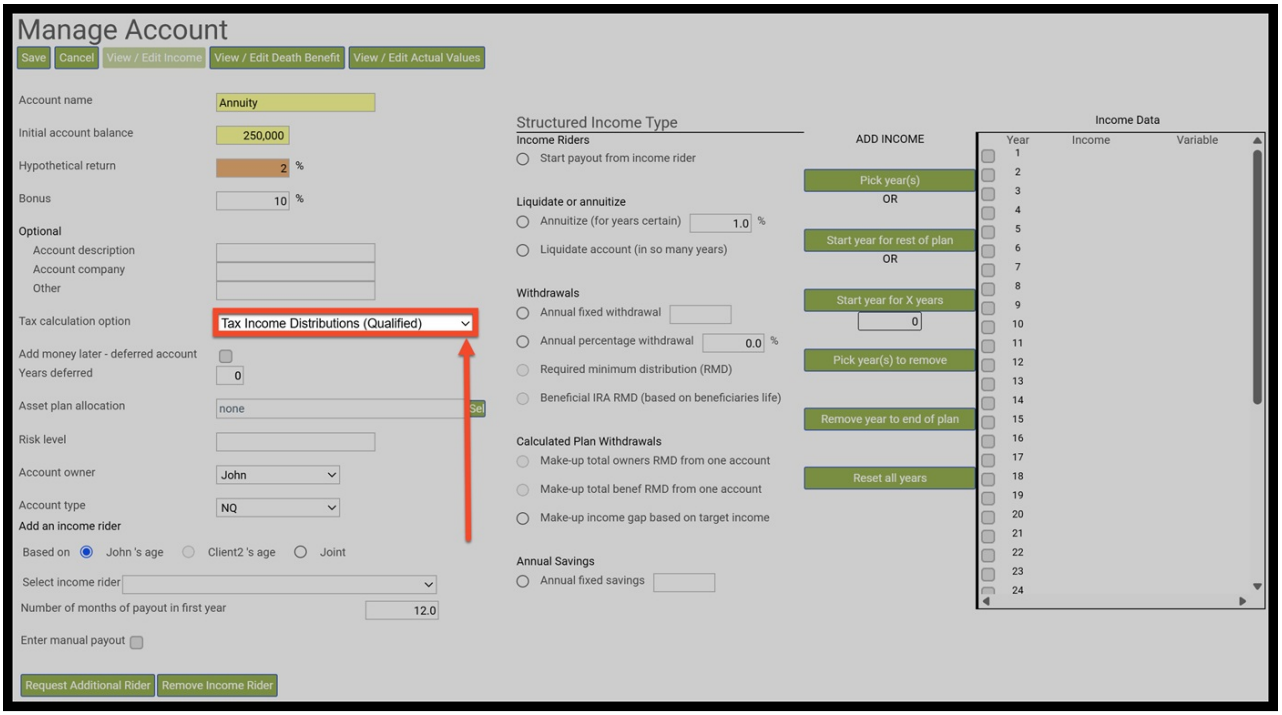
Step 5: Hypothetical Return: Enter the hypothetical return.



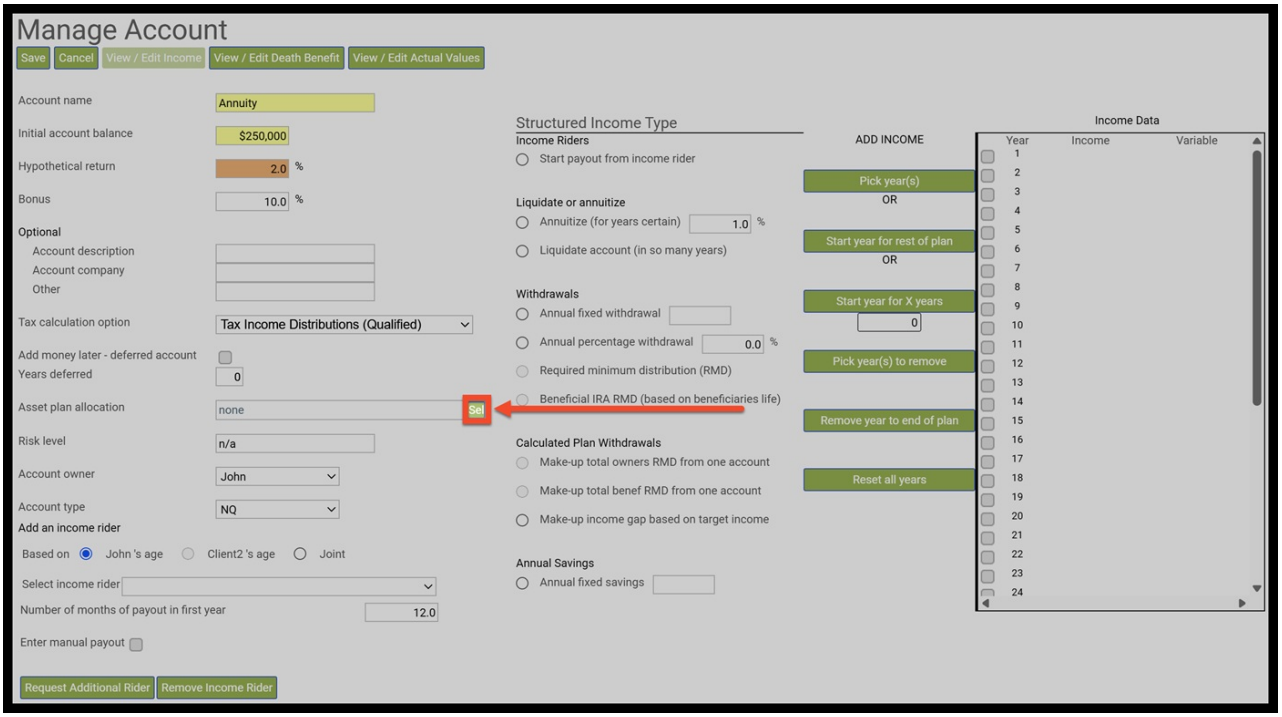
Step 6: Bonus: Enter the bonus percentage amount.



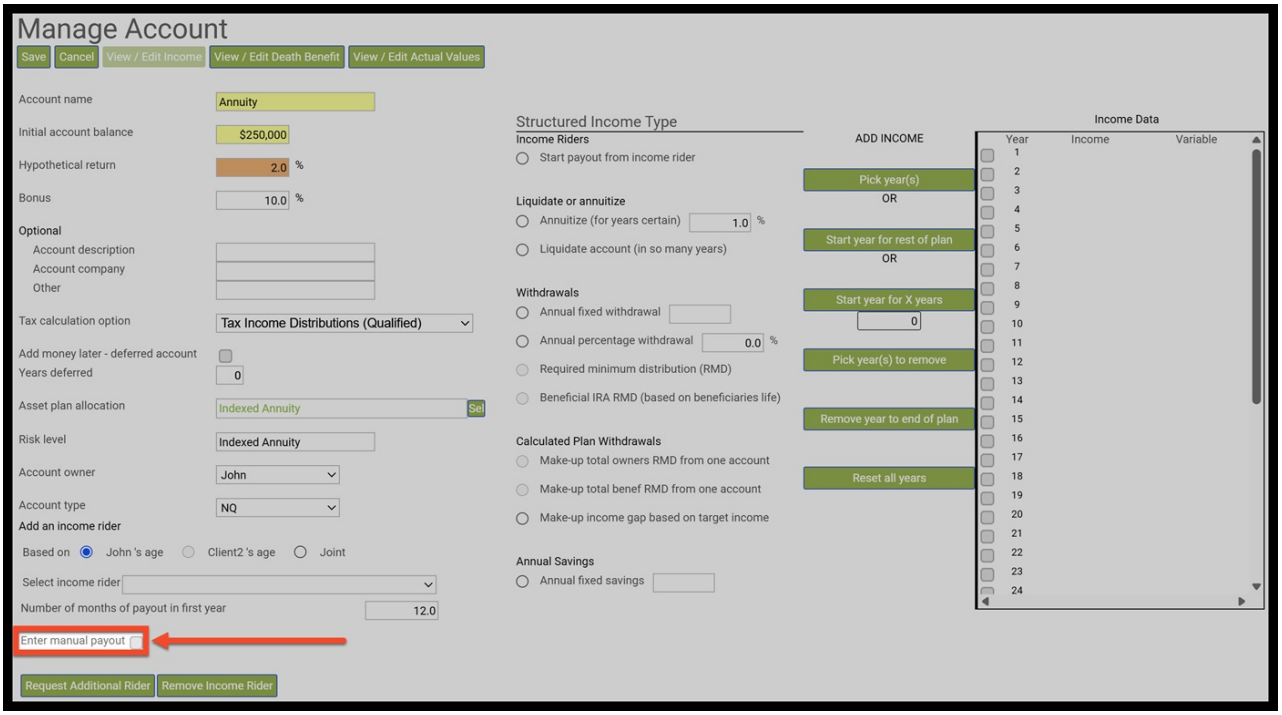
Step 7: Tax Calculation Option: Click on the drop-down caret arrow in the text box and select the tax calculation option. This should match the taxability of the annuity with an income rider. *See Article: Tax Calculation Options for Accounts*



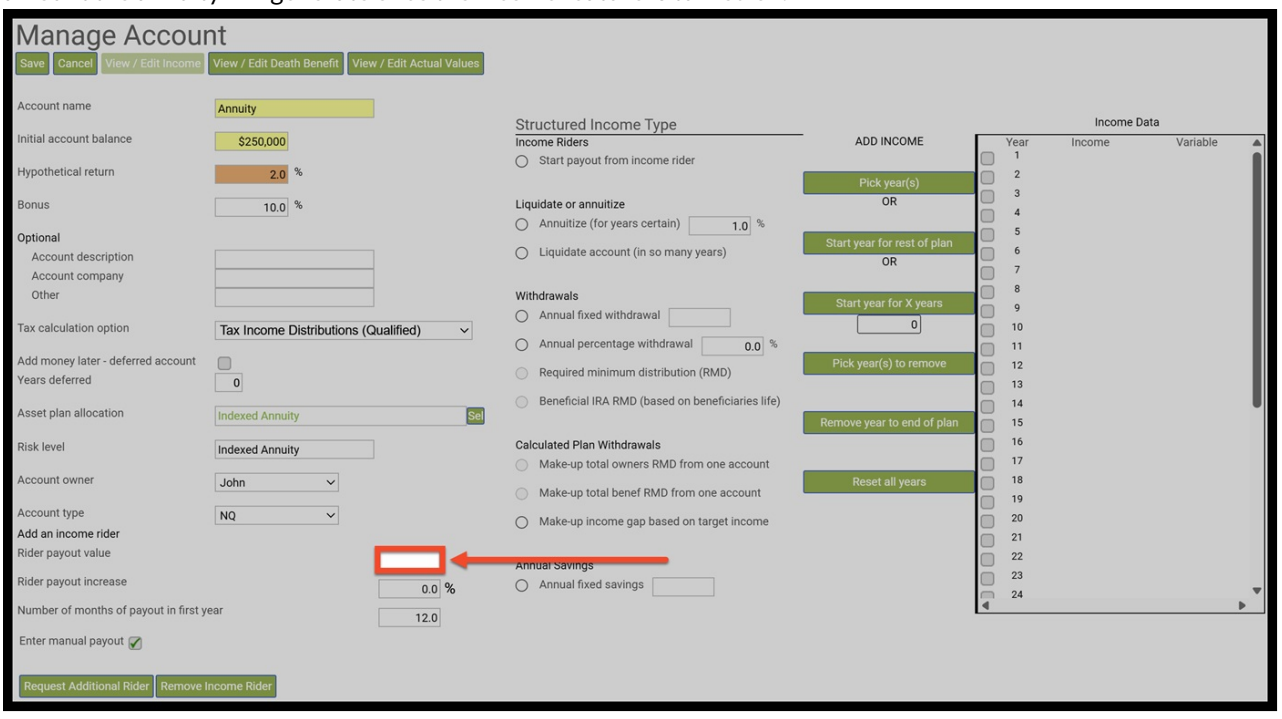
Step 8: Sel: Click on the green Sel button next to the text box for the asset plan allocation and select the asset plan allocation.



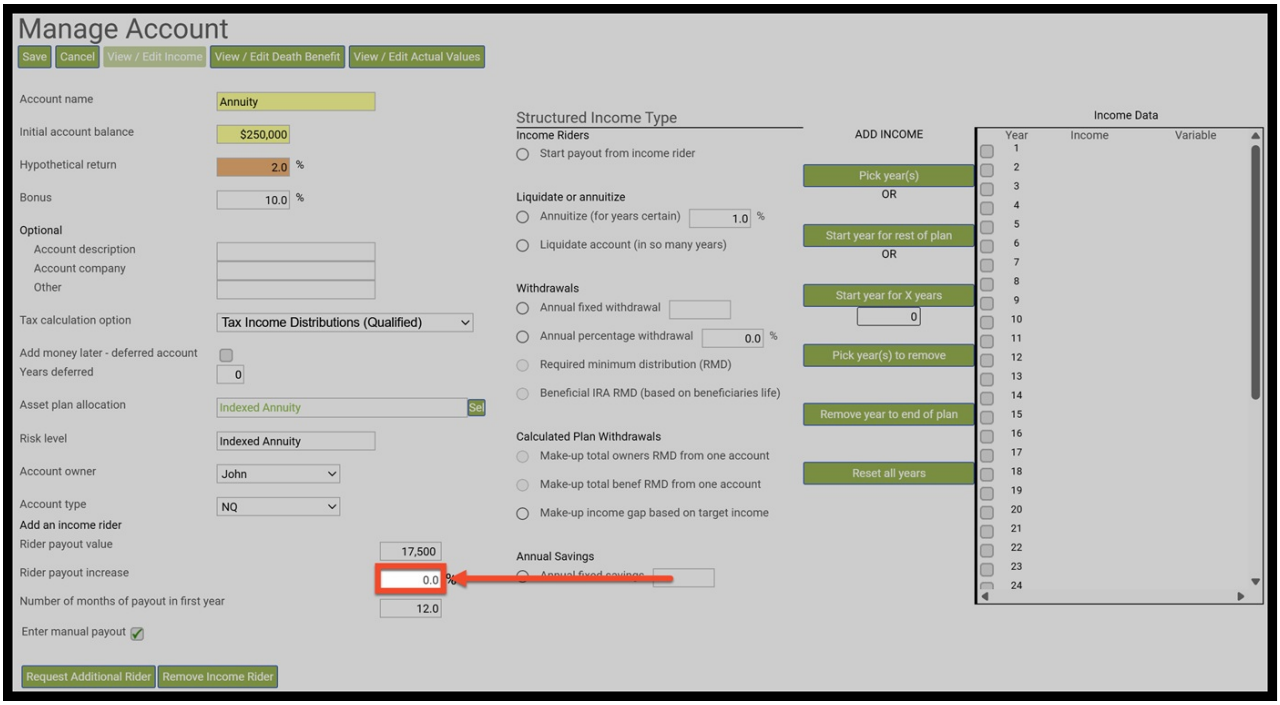
Step 9: Enter Manual Payout Textbox: Click on the text box.



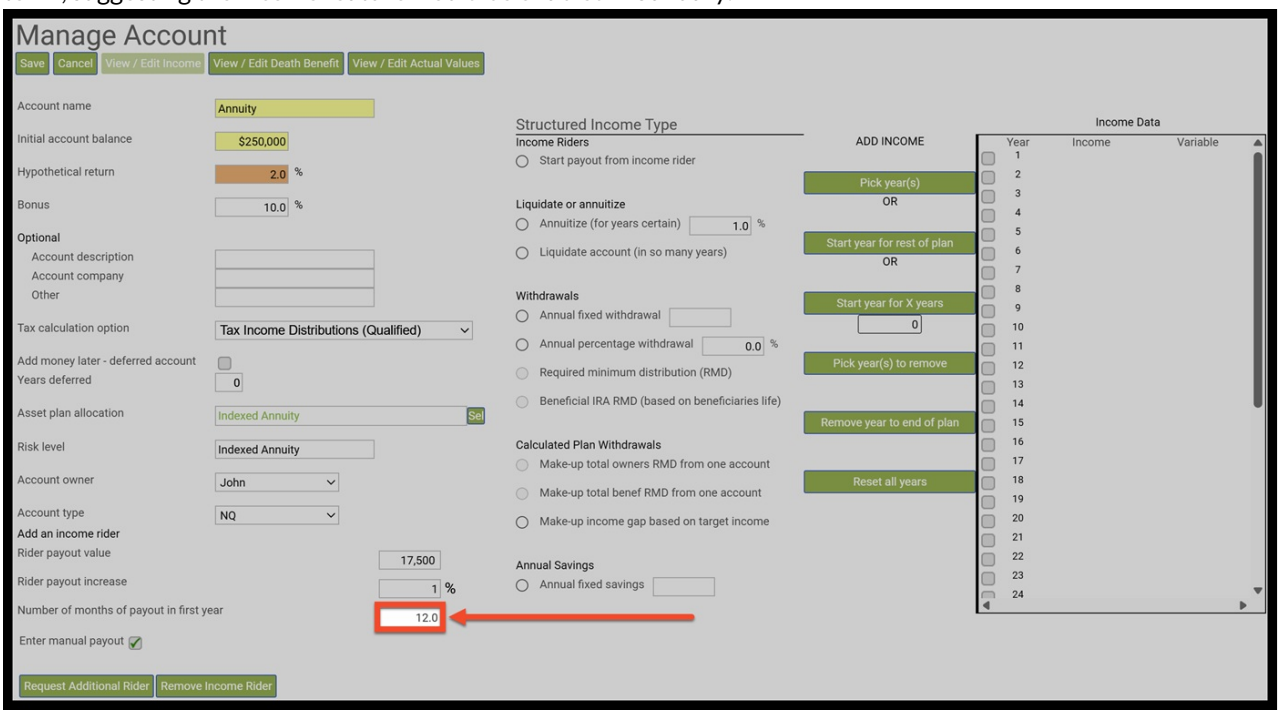
Step 10: Rider Payout Value: Type in the monetary amount in the text box. This will be the starting annual income amount the annuity will generate once the income feature is turned on.



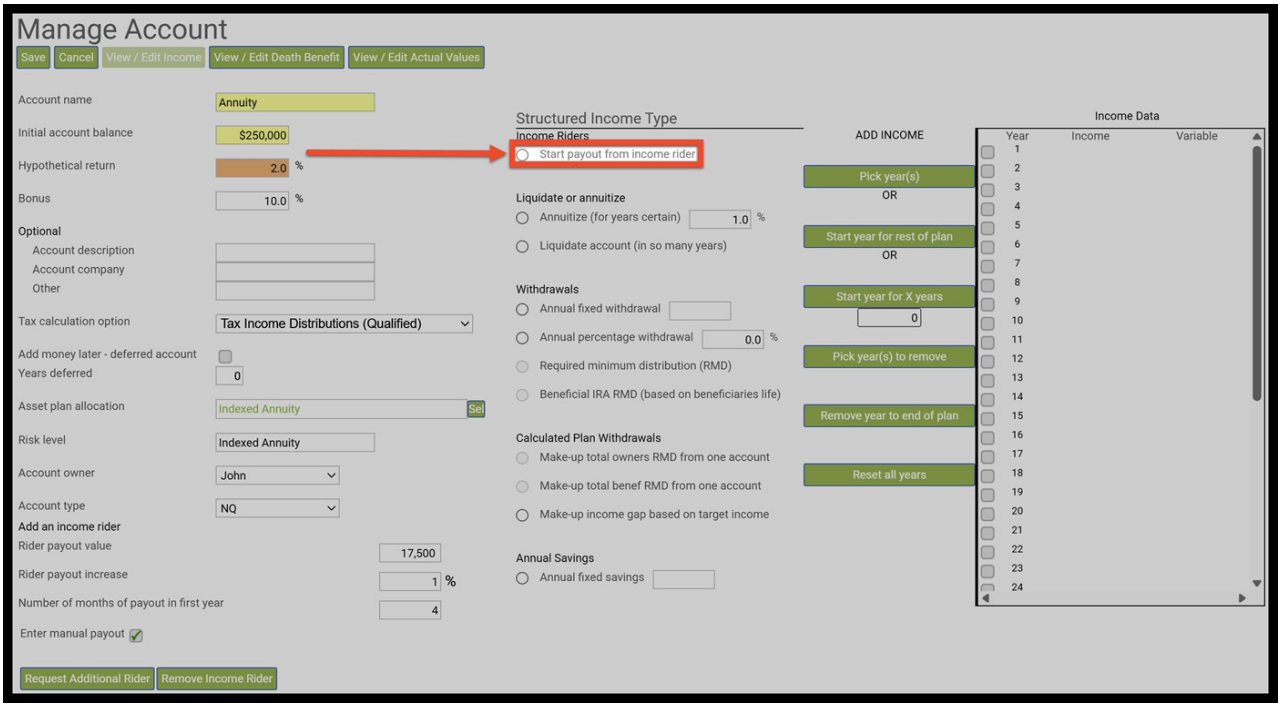
Step 11: Rider Payout Increase: Type in the monetary percentage into the text box. If there is no increasing payout in the product, keep this as 0%, otherwise populate what the expected annual growth rate of the income amount.



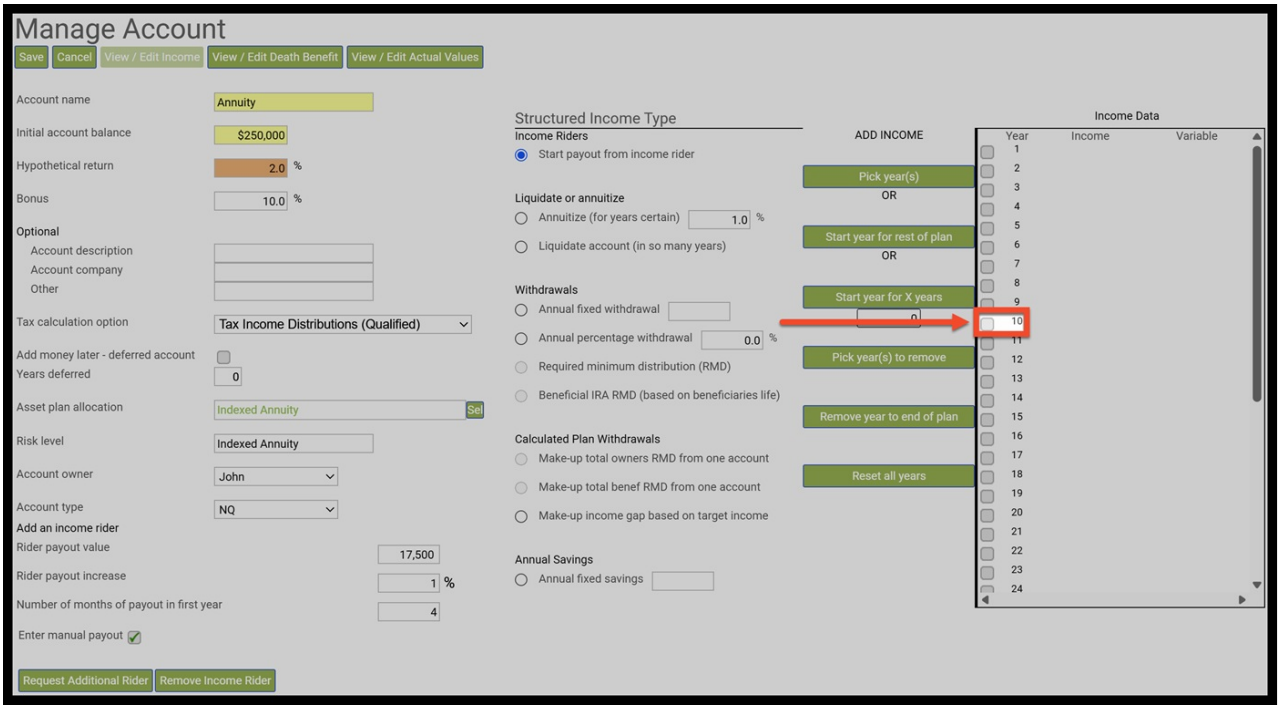
Step 12: Number of Months of Payout in First Year: Type in the number of months in the text box. The default is set to 12, suggesting the income feature would be enabled in January.



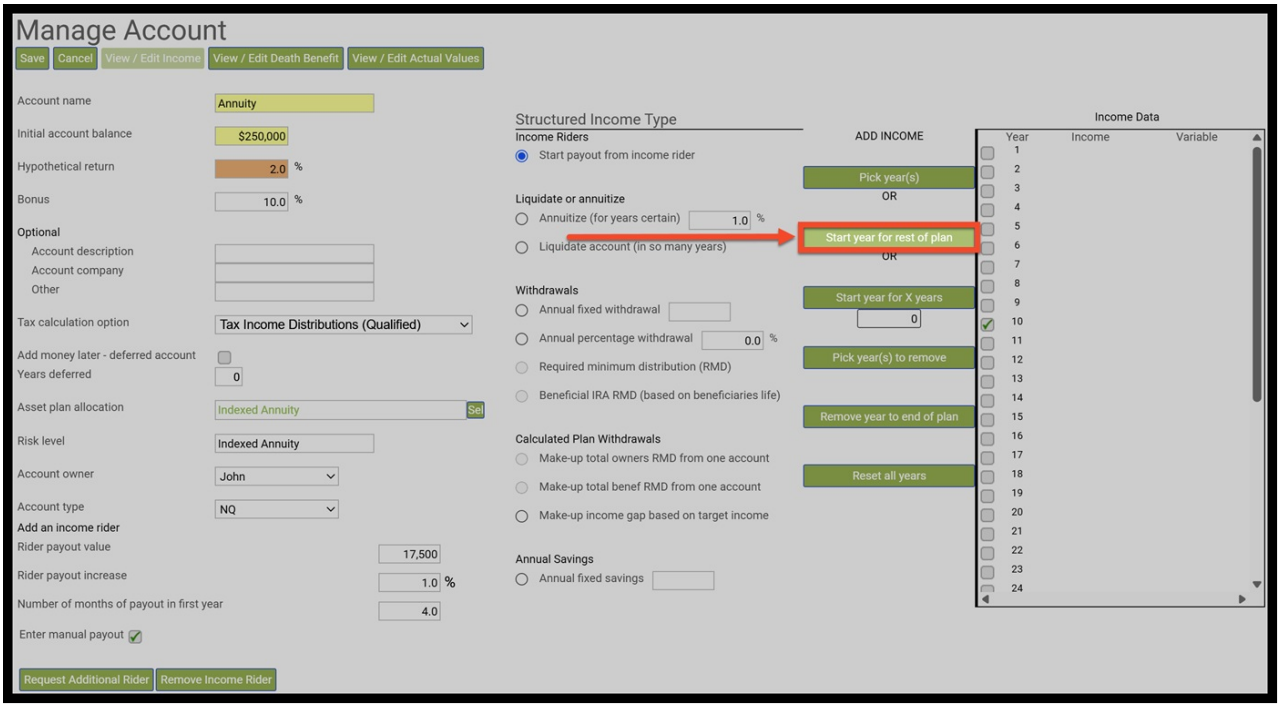
Step 13: Income Rider: Click on the radio button for Start payout from income rider.



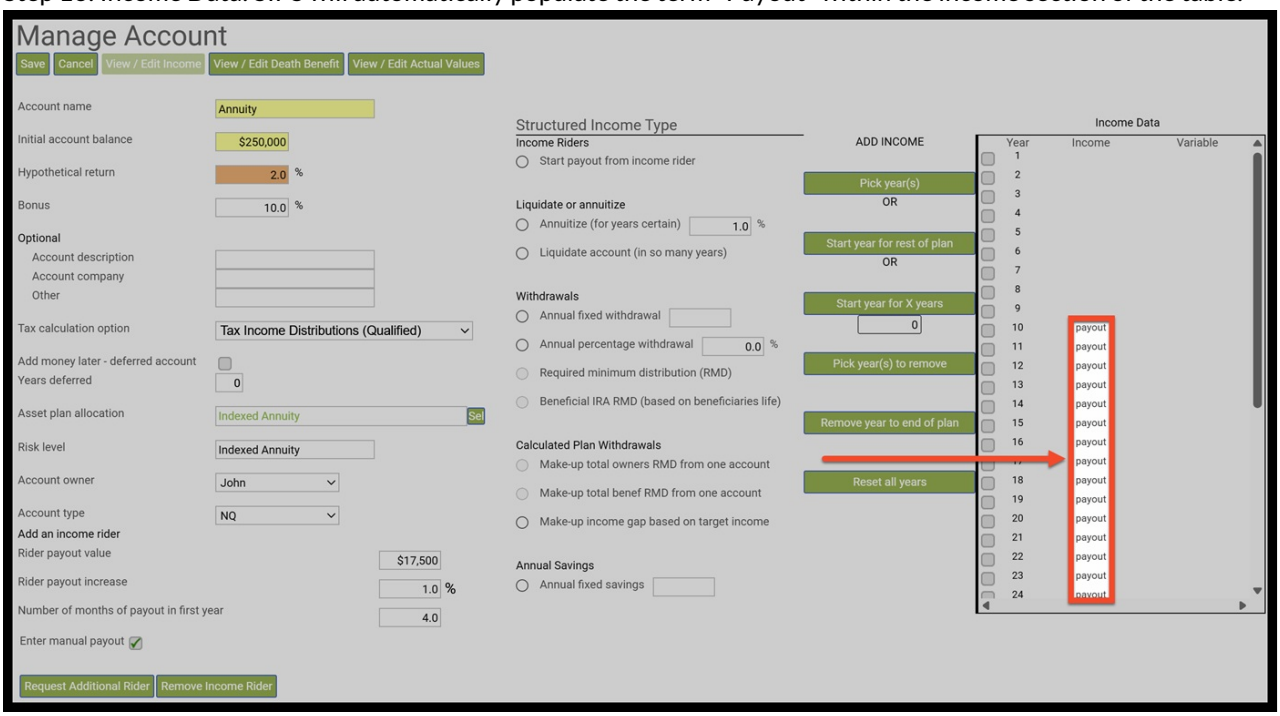
Step 14: Income Data: Click on the text box for the year you would like the Income Data to start.



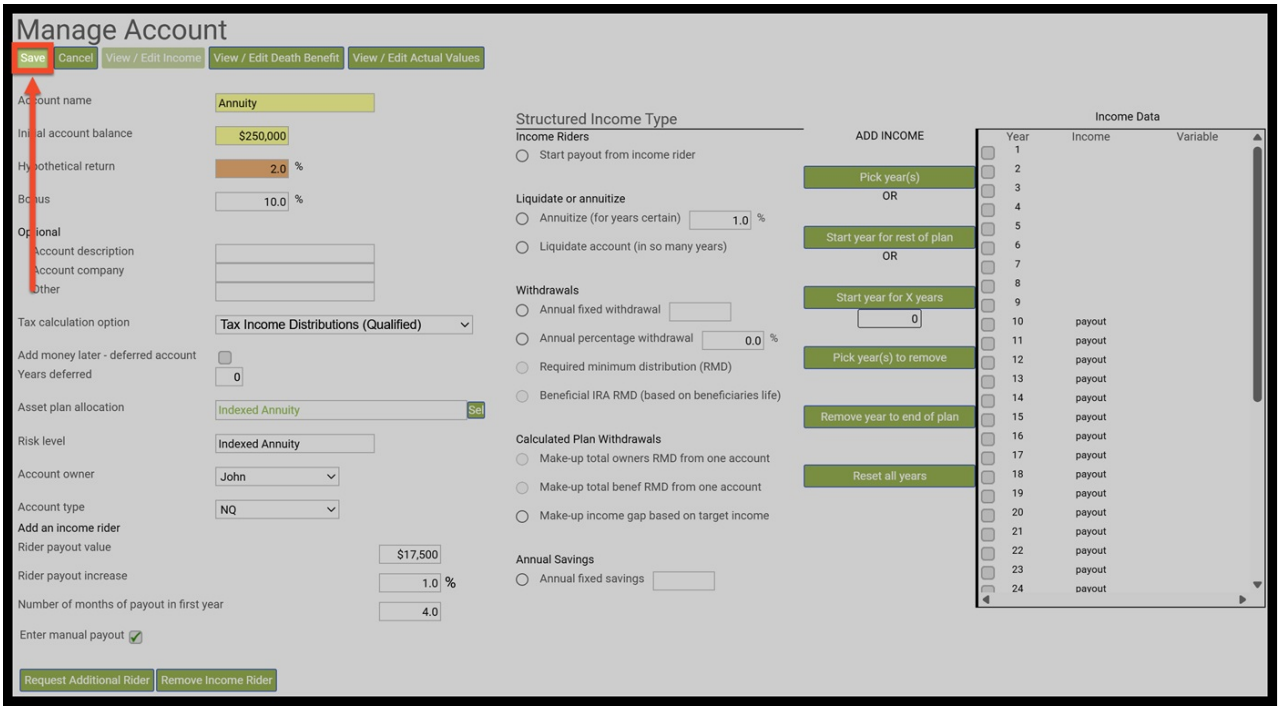
Step 15: Start Year for Rest of Plan: Click on the green Start year for rest of plan button next to the Income Data Table.



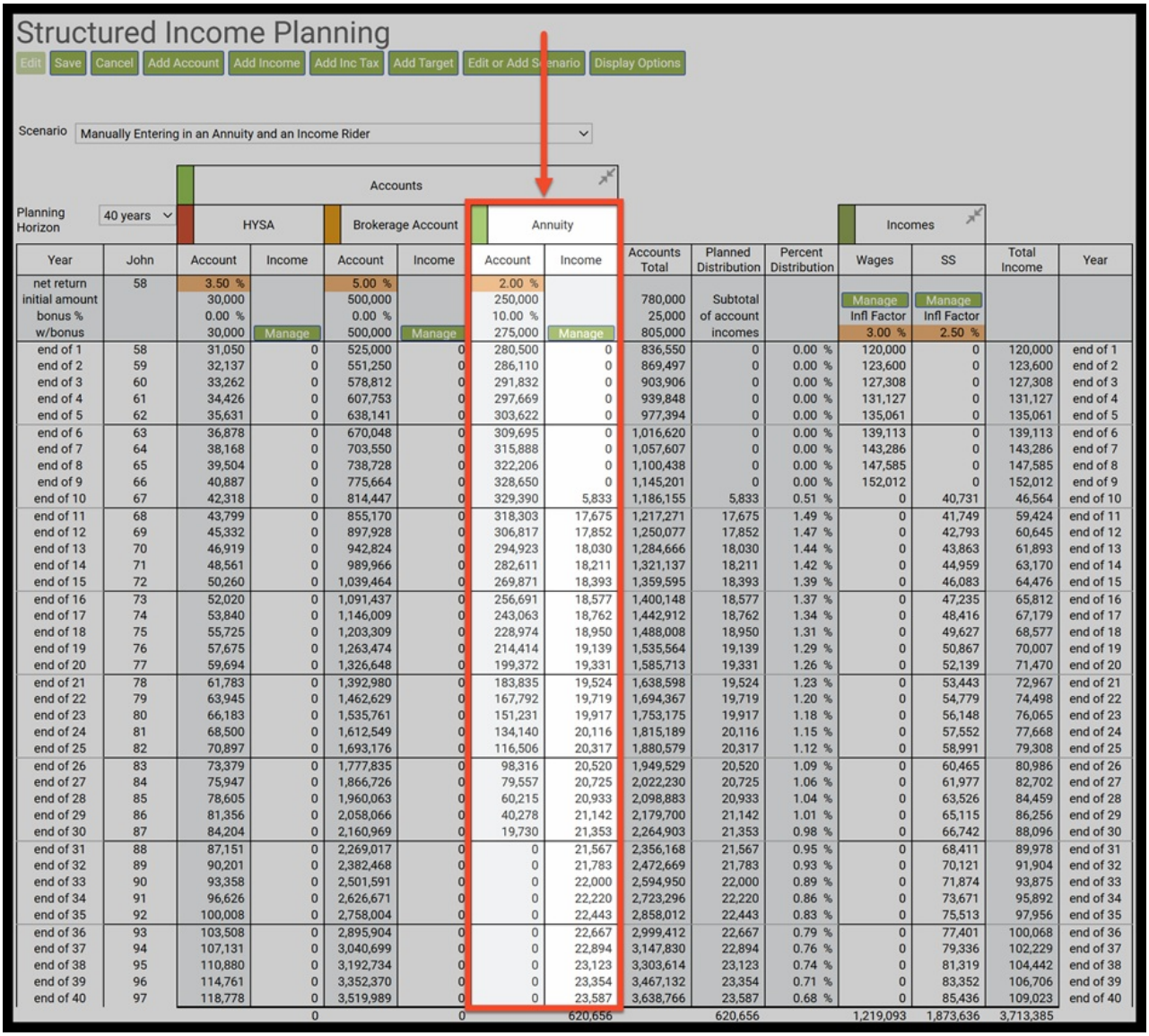
Step 16: Income Data: SIPS will automatically populate the term "Payout" within the income section of the table.



Step 17: Save: Click on the green Save button underneath the Manage Account Subheading.



Step 18: Structured Income Plan: SIPS will automatically take you back to the Structured Income Planning page. A new column under Accounts should automatically appear.



Structured Income Planning

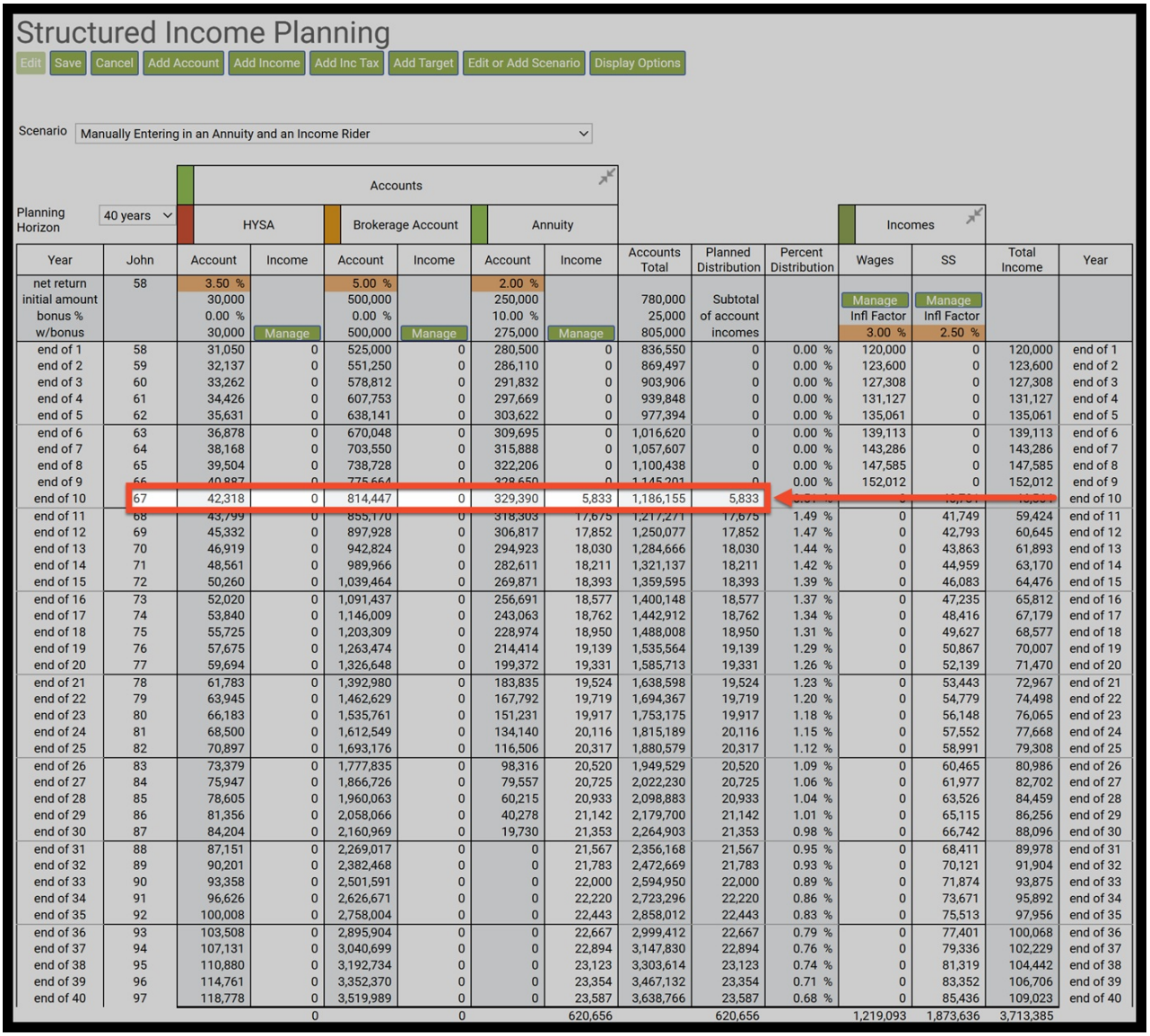
Edit | Save | Cancel | Add Account | Add Income | Add Inc Tax | Add Target | Edit or Add Scenario | Display Options

Scenario: Manually Entering in an Annuity and an Income Rider

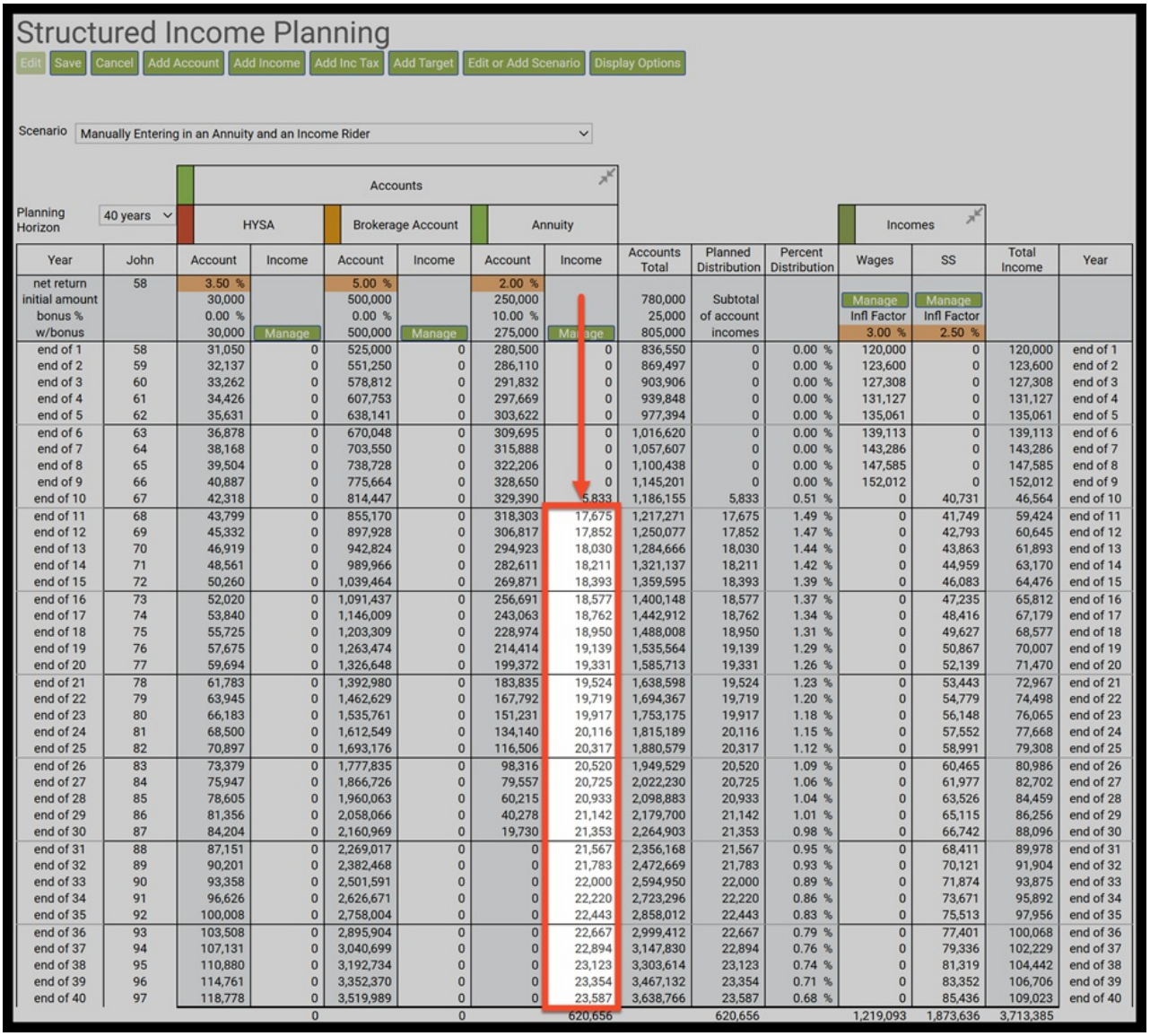
Planning Horizon: 40 years

		Accounts									Incomes			
		HYSA		Brokerage Account		Annuity								
Year	John	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Total Income	Year
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bonus %		0.00 %		0.00 %		10.00 %		25,000	of account		Infl Factor	Infl Factor		
w/bonus		30,000	Manage	500,000	Manage	275,000	Manage	805,000	incomes		3.00 %	2.50 %		
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end of 7	64	38,168	0	703,550	0	315,888	0	1,057,607	0	0.00 %	143,286	0	143,286	end of 7
end of 8	65	39,504	0	738,728	0	322,206	0	1,100,438	0	0.00 %	147,585	0	147,585	end of 8
end of 9	66	40,887	0	775,664	0	328,650	0	1,145,201	0	0.00 %	152,012	0	152,012	end of 9
end of 10	67	42,318	0	814,447	0	329,390	5,833	1,186,155	5,833	0.51 %	0	40,731	46,564	end of 10
end of 11	68	43,799	0	855,170	0	318,303	17,675	1,217,271	17,675	1.49 %	0	41,749	59,424	end of 11
end of 12	69	45,332	0	897,928	0	306,817	17,852	1,250,077	17,852	1.47 %	0	42,793	60,645	end of 12
end of 13	70	46,919	0	942,824	0	294,923	18,030	1,284,666	18,030	1.44 %	0	43,863	61,893	end of 13
end of 14	71	48,561	0	989,966	0	282,611	18,211	1,321,137	18,211	1.42 %	0	44,959	63,170	end of 14
end of 15	72	50,260	0	1,039,464	0	269,871	18,393	1,359,595	18,393	1.39 %	0	46,083	64,476	end of 15
end of 16	73	52,020	0	1,091,437	0	256,691	18,577	1,400,148	18,577	1.37 %	0	47,235	65,812	end of 16
end of 17	74	53,840	0	1,146,009	0	243,063	18,762	1,442,912	18,762	1.34 %	0	48,416	67,179	end of 17
end of 18	75	55,725	0	1,203,309	0	228,974	18,950	1,488,008	18,950	1.31 %	0	49,627	68,577	end of 18
end of 19	76	57,675	0	1,263,474	0	214,414	19,139	1,535,564	19,139	1.29 %	0	50,867	70,007	end of 19
end of 20	77	59,694	0	1,326,648	0	199,372	19,331	1,585,713	19,331	1.26 %	0	52,139	71,470	end of 20
end of 21	78	61,783	0	1,392,980	0	183,835	19,524	1,638,598	19,524	1.23 %	0	53,443	72,967	end of 21
end of 22	79	63,945	0	1,462,629	0	167,792	19,719	1,694,367	19,719	1.20 %	0	54,779	74,498	end of 22
end of 23	80	66,183	0	1,535,761	0	151,231	19,917	1,753,175	19,917	1.18 %	0	56,148	76,065	end of 23
end of 24	81	68,500	0	1,612,549	0	134,140	20,116	1,815,189	20,116	1.15 %	0	57,552	77,668	end of 24
end of 25	82	70,897	0	1,693,176	0	116,506	20,317	1,880,579	20,317	1.12 %	0	58,991	79,308	end of 25
end of 26	83	73,379	0	1,777,835	0	98,316	20,520	1,949,529	20,520	1.09 %	0	60,465	80,986	end of 26
end of 27	84	75,947	0	1,866,726	0	79,557	20,725	2,022,230	20,725	1.06 %	0	61,977	82,702	end of 27
end of 28	85	78,605	0	1,960,063	0	60,215	20,933	2,098,883	20,933	1.04 %	0	63,526	84,459	end of 28
end of 29	86	81,356	0	2,058,066	0	40,278	21,142	2,179,700	21,142	1.01 %	0	65,115	86,256	end of 29
end of 30	87	84,204	0	2,160,969	0	19,730	21,353	2,264,903	21,353	0.98 %	0	66,742	88,096	end of 30
end of 31	88	87,151	0	2,269,017	0	0	21,567	2,356,168	21,567	0.95 %	0	68,411	89,978	end of 31
end of 32	89	90,201	0	2,382,468	0	0	21,783	2,472,669	21,783	0.93 %	0	70,121	91,904	end of 32
end of 33	90	93,358	0	2,501,591	0	0	22,000	2,594,950	22,000	0.89 %	0	71,874	93,875	end of 33
end of 34	91	96,626	0	2,626,671	0	0	22,220	2,723,296	22,220	0.86 %	0	73,671	95,892	end of 34
end of 35	92	100,008	0	2,758,004	0	0	22,443	2,858,012	22,443	0.83 %	0	75,513	97,956	end of 35
end of 36	93	103,508	0	2,895,904	0	0	22,667	2,999,412	22,667	0.79 %	0	77,401	100,068	end of 36
end of 37	94	107,131	0	3,040,699	0	0	22,894	3,147,830	22,894	0.76 %	0	79,336	102,229	end of 37
end of 38	95	110,880	0	3,192,734	0	0	23,123	3,303,614	23,123	0.74 %	0	81,319	104,442	end of 38
end of 39	96	114,761	0	3,352,370	0	0	23,354	3,467,132	23,354	0.71 %	0	83,352	106,706	end of 39
end of 40	97	118,778	0	3,519,989	0	0	23,587	3,638,766	23,587	0.68 %	0	85,436	109,023	end of 40
			0		0		620,656		620,656		1,219,093	1,873,636	3,713,385	

Step 19: Income age 67: Take note that the income at age 67 is a partial amount.



Step 20: Income Column: Take note that the income column has been increased by 1% per year.



If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com.