

Incomes

11/22/2024 8:04 pm EST

Within the Client Dashboard, the Income page is where you can enter the client's income information. Below is a step-by-step guide for entering data into the Incomes page.

Step 1: Edit: Click on the edit button below the Incomes heading.

The screenshot shows the 'Incomes' page in a client dashboard. At the top, there are navigation links: 'YOUR CASE LIST', 'SETTINGS', 'HELP', and 'SIGN OUT'. Below that, a secondary navigation bar includes 'CLIENT DASHBOARD', 'STRUCTURED INCOME PLANNING', 'CASH FLOW AND TAX ADVISOR', 'ASSET ALLOCATION AND NET WORTH', 'GRAPHS', 'REPORTS', and 'TOOLS'. On the right side, there are fields for 'PREPARED BY:', 'INITIAL PLAN DATE:', and 'REVISED PLAN DATE:'. The main heading is 'Incomes', with a sub-navigation bar containing 'CLIENT INFORMATION', 'INCOMES', 'ASSETS', 'GOALS AND OBJECTIVES', 'RECOMMENDATIONS', 'ADVISOR NOTES', and 'DISCLOSURE'. Below the heading, there are two buttons: 'Edit' (highlighted with a red arrow) and 'Goto Assets >>'. The main content area is divided into four sections: 'Wages/Income', 'Social security', and 'Pensions', each with two columns for Client One and Client Two. Each section contains input fields for 'Current income (if still working)', 'Expected wage increase while working %', 'Projected benefits' at various ages, and 'OR Current benefit if already retired' with an 'Expected COLA increase %'.

Step 2: Monthly/Yearly Amounts: Click on which radio button you would like to enter the data for, monthly or yearly. The default is set at yearly amounts.

This screenshot is similar to the first one, but the 'Edit' button is no longer highlighted. Instead, the 'Enter monthly amounts' radio button is selected, and a red arrow points to it. The 'Enter yearly amounts' radio button is also visible and is the default selection. The rest of the page content, including the navigation bars and the input fields for Wages/Income, Social security, and Pensions, remains the same as in the first screenshot.

Step 3: Wages/Income: Select the amounts you would like to use for filtering data in the wages/income section. The column on the left corresponds to Client One, while the column on the right corresponds to Client Two. If a client does not provide a wage increase, use any percentage you prefer.

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: [REDACTED]
INITIAL PLAN DATE: [REDACTED]
REVISED PLAN DATE: [REDACTED]

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

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Incomes

Edit Save Cancel

Enter monthly amounts Enter yearly amounts

Wages/Income	Current income (if still working)	Yearly amount	Wages/Income	Current income (if still working)	Yearly amount
Expected wage increase while working %		0.0	Expected wage increase while working %		0.0

Social security	At age	Yearly amount	Social security	At age	Yearly amount
Projected benefits	67		Projected benefits	unknown	
	70			70	
OR Current benefit if already retired			OR Current benefit if already retired		
Expected COLA increase %		0.0	Expected COLA increase %		0.0

Pensions	At age	Yearly amount	Pensions	At age	Yearly amount
Projected benefits	0		Projected benefits	0	
OR Current benefit if already retired			OR Current benefit if already retired		
Expected COLA increase %		0.0	Expected COLA increase %		0.0

Step 4: Social Security: If your client has not started collecting Social Security, enter a single numerical value into the Projected Benefits column. Once you click Save, SIPS will automatically populate the remaining projected benefits. If your client is already retired and collecting Social Security, enter the numerical amount in the text box corresponding to the client's current age. Enter the numerical value you would like to use for the COLA percentage.

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: [REDACTED]
INITIAL PLAN DATE: [REDACTED]
REVISED PLAN DATE: [REDACTED]

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Incomes

Edit Save Cancel

Enter monthly amounts Enter yearly amounts

Wages/Income	Current income (if still working)	Yearly amount	Wages/Income	Current income (if still working)	Yearly amount
Expected wage increase while working %		175,000	Expected wage increase while working %		0.0
		2.2			0.0

Social security	At age	Yearly amount	Social security	At age	Yearly amount
Projected benefits	67		Projected benefits	unknown	
	70			70	
OR Current benefit if already retired			OR Current benefit if already retired		
Expected COLA increase %		0.0	Expected COLA increase %		0.0

Pensions	At age	Yearly amount	Pensions	At age	Yearly amount
Projected benefits	0		Projected benefits	0	
OR Current benefit if already retired			OR Current benefit if already retired		
Expected COLA increase %		0.0	Expected COLA increase %		0.0

Step 5: Pensions: If your client is collecting a pension, start by entering data into the text box labeled Projected Benefit. Input the client's age and type in the yearly amount. If your client is already retired and receiving their pension, enter the numerical amount. Then, input the numerical value you would like to use for the COLA percentage.

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: [REDACTED]
INITIAL PLAN DATE: [REDACTED]
REVISED PLAN DATE: [REDACTED]

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Incomes

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Enter monthly amounts Enter yearly amounts

Wages/Income	Current income (if still working)	Yearly amount	Wages/Income	Current income (if still working)	Yearly amount
	175,000				
Expected wage increase while working %	2.2		Expected wage increase while working %	0.0	

Social security	At age	Yearly amount	Social security	At age	Yearly amount
Projected benefits	62	36,000	Projected benefits	62	
	67			unknown	
	70			70	
OR Current benefit if already retired			OR Current benefit if already retired		
Expected COLA increase %	2.5		Expected COLA increase %	0.0	

Pensions	Projected benefits	At age	Yearly amount	Pensions	Projected benefits	At age	Yearly amount
	0	0			0	0	
OR Current benefit if already retired				OR Current benefit if already retired			
Expected COLA increase %	0.0			Expected COLA increase %	0.0		

Step 6: Save: Click on the green Save button underneath the Incomes heading. If you need to edit any data, click on the green edit button under the Incomes heading.

YOUR CASE LIST | SETTINGS | HELP | SIGN OUT

PREPARED BY: [REDACTED]
INITIAL PLAN DATE: [REDACTED]
REVISED PLAN DATE: [REDACTED]

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Incomes

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Enter monthly amounts Enter yearly amounts

Wages/Income	Current income (if still working)	Yearly amount	Wages/Income	Current income (if still working)	Yearly amount
	175,000				
Expected wage increase while working %	2.2		Expected wage increase while working %	0.0	

Social security	At age	Yearly amount	Social security	At age	Yearly amount
Projected benefits	62	36,000	Projected benefits	62	
	67			unknown	
	70			70	
OR Current benefit if already retired			OR Current benefit if already retired		
Expected COLA increase %	2.5		Expected COLA increase %	0.0	

Pensions	Projected benefits	At age	Yearly amount	Pensions	Projected benefits	At age	Yearly amount
	65	48,000			0	0	
OR Current benefit if already retired				OR Current benefit if already retired			
Expected COLA increase %	0.0			Expected COLA increase %	0.0		

Step 7: Goto Asset: To continue to the Assets page click on the green GoTo Assets button underneath the Incomes heading.

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Incomes

[Edit](#) [Goto Assets >>](#)

Enter monthly amounts Enter yearly amounts

Wages/Income	Current income (if still working)	Yearly amount	Wages/Income	Current income (if still working)	Yearly amount
	\$175,000				
Expected wage increase while working %	2.2		Expected wage increase while working %	0.0	

Social security	At age	Yearly amount	Social security	At age	Yearly amount
Projected benefits	62	\$25,200	Projected benefits	62	
	67	\$36,000		unknown	
	70	\$44,640		70	
OR Current benefit if already retired			OR Current benefit if already retired		
Expected COLA increase %	2.5		Expected COLA increase %	0.0	

Pensions	Projected benefits	At age	Yearly amount	Pensions	Projected benefits	At age	Yearly amount
	65	\$48,000			0	0	
OR Current benefit if already retired				OR Current benefit if already retired			
Expected COLA increase %	0.0			Expected COLA increase %	0.0		

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: +1-888-449-6917 or support@planscout.com

